

- Enter the applicable taxation year in the box above. **Attach a completed copy of this schedule to the trust's return.**
- Complete this schedule if you claimed a reserve on the disposition of the trust's capital property at the end of the previous year, or are claiming a reserve on the disposition of the trust's capital property at the end of the current taxation year.
- Use the information from this schedule to complete Schedule 1, *Dispositions of Capital Property*, Schedule 3, *Eligible Taxable Capital Gains*, and Schedule 12, *Minimum Tax*.
- A trust cannot claim a reserve if, at the end of the year, or at any time in the year immediately following, it was not a resident of Canada or was exempt from tax. This restriction does not apply to a charitable gift of a non-qualifying security.
- In most cases, you can only claim a reserve for four years. However, if the disposition occurred before November 13, 1981, there is an exception. Contact us for more information. There is also a maximum amount you can claim as a reserve. For more details, see Interpretation Bulletin IT-236, *Reserves – Disposition of Capital Property*.

Reserves on dispositions of capital property	1 Previous-year reserve	2 Current-year reserve	3 Column 1 minus column 2 (see note below)	
For dispositions after November 12, 1981 from:				
• Qualified farm property	2311 •	2312 •		1
• Qualified small business corporation shares	2321 •	2322 •		2
• Other property	2341 •	2342 •		3
For dispositions before November 13, 1981	2151 •	2152 •		4
Total (add lines 1 to 4)			2363 •	5

Notes

- Transfer the total from column 3 (line 5) to line 15 of Schedule 1.
- If the amount in column 2 is more than the amount in column 1, use brackets in column 3 to show the negative amount.
- A trust that makes a gift of a non-qualifying security after December 20, 2002, can claim a reserve not exceeding the **eligible amount** of the gift. Include the reserve on line 3. For more information and an explanation of eligible amount, see the *Capital Gains* guide.