

- Enter the applicable tax year in the box above. **Include a completed copy of this schedule with the trust's return.**
- Complete this schedule if you claimed a reserve on the disposition of the trust's capital property at the end of the previous year, or you are claiming a reserve on the disposition of the trust's capital property at the end of the current tax year.
- Use the information from this schedule to complete Schedule 1, *Dispositions of Capital Property*, Schedule 3, *Eligible Taxable Capital Gains*, and Schedule 12, *Minimum Tax*.
- A trust cannot claim a reserve if, at the end of the year or at any time in the year immediately following, it was not a resident of Canada or was exempt from tax. This restriction does not apply to a charitable gift of a non-qualifying security.
- In most cases, you can only claim a reserve for four years. However, if the disposition occurred before November 13, 1981, there is an exception. There is also a maximum amount you can claim as a reserve. Contact us for more information.

**Reserves on dispositions of capital property**

For dispositions that occurred **after** November 12, 1981, of:

- Qualified farm property before March 19, 2007
- Qualified farm property after March 18, 2007
- Qualified fishing property after May 1, 2006 but before March 19, 2007
- Qualified fishing property after March 18, 2007
- Qualified small business corporation shares before March 19, 2007
- Qualified small business corporation shares after March 18, 2007
- Other property

For dispositions that occurred **before** November 13, 1981

**Total** (add lines 1 to 8.)

	1 Previous-year reserve	2 Current-year reserve	3 Column 1 minus column 2 (see Notes below)
	2351 •	2352 •	
	2361 •	2362 •	
	2311 •	2312 •	
	2371 •	2372 •	
	2321 •	2322 •	
	2381 •	2382 •	
	2341 •	2342 •	
	2151 •	2152 •	
			2363 •

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2  
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**Notes**

- Transfer the total from column 3 (line 9) to line 15 of Schedule 1.
- If the amount in column 2 is more than the amount in column 1, use brackets in column 3 to show the negative amount.
- A trust that makes a gift of a non-qualifying security after December 20, 2002, can claim a reserve not exceeding the **eligible amount** of the gift. Include the reserve on line 3. For more information and an explanation of eligible amount, see the guide T4037, *Capital Gains*.