

- Enter the applicable tax year in the box above. **Include a completed copy of this schedule with the trust's return.**
- Complete this schedule if you claimed a reserve on the disposition of the trust's capital property at the end of the previous year, or if you are claiming a reserve on the disposition of the trust's capital property at the end of the current tax year.
- Use the information from this schedule to complete Schedule 1, *Dispositions of Capital Property*, Schedule 3, *Eligible Taxable Capital Gains*, and Schedule 12, *Minimum Tax*.
- A trust cannot claim a reserve if, at the end of the year or at any time in the year right after, it was not a resident of Canada or was exempt from tax. This restriction does not apply to a charitable gift of a non-qualifying security.
- In most cases, you can only claim a reserve for four years. However, if the disposition occurred before November 13, 1981, there is an exception. There is also a maximum amount you can claim as a reserve. Contact us for more information.

**Reserves on dispositions of capital property**

For dispositions that occurred **after** November 12, 1981, of:

- Qualified farm property before March 19, 2007
- Qualified farm property after March 18, 2007
- Qualified fishing property before March 19, 2007
- Qualified fishing property after March 18, 2007
- Qualified small business corporation shares before March 19, 2007
- Qualified small business corporation shares after March 18, 2007
- Other property

For dispositions that occurred **before** November 13, 1981

**Total** (add lines 1 to 8)

	1 Previous-year reserve	2 Current-year reserve	3 Column 1 minus column 2 (see Notes below)	
	<b>2351 •</b>	<b>2352 •</b>		1
	<b>2361 •</b>	<b>2362 •</b>		2
	<b>2311 •</b>	<b>2312 •</b>		3
	<b>2371 •</b>	<b>2372 •</b>		4
	<b>2321 •</b>	<b>2322 •</b>		5
	<b>2381 •</b>	<b>2382 •</b>		6
	<b>2341 •</b>	<b>2342 •</b>		7
	<b>2151 •</b>	<b>2152 •</b>		8
			<b>2363 •</b>	9

**Notes**

- Transfer the total from column 3 (line 9) to line 15 of Schedule 1.
- If the amount in column 2 is more than the amount in column 1, use brackets in column 3 to show the negative amount.
- A trust that makes a gift of a non-qualifying security can claim a reserve of not more than the eligible amount of the gift. If the gift relates to qualified farm property, qualified fishing property or qualified small business corporation shares, include the amount at the appropriate line 1 to 6. Otherwise, include the reserve on line 7. For more information and an explanation of the term **eligible amount**, see Guide T4037, *Capital Gains*.