

SASKATCHEWAN FARM AND SMALL BUSINESS CAPITAL GAINS TAX CREDIT

Use this form if you reported capital gains from the disposition of qualified farm property or qualified small business corporation shares and:

- you were a resident of Saskatchewan at the end of the year; and
- your taxable income was more than \$36,770.

Attach a copy of this form to your return.

Tax year 2005

Attach a copy of this form to your return.					
Taxable income excluding eligible taxable capital gains					
Enter your taxable income from line 260 of your return					
Enter the total of amounts from lines 107, 110, and 124 on federal Schedule 3		ĺ	2		
Enter the total of amounts from lines 6683 and 6690 of Form T2017					
(If negative, show in brackets and subtract from line 2)	+		3		
Add line 2 and line 3	_ =		4		
Applicable rate	×	50%	5		
Multiply line 4 by line 5	_ =		6		
Enter the amount from line 173 on federal Schedule 3	+		7		
Add line 6 and line 7	_ =		8		
Enter the amount from line 127 of your return		1	9		
Enter the amount from line 173 on federal Schedule 3	+		10		
Add line 9 and line 10	=		 11		
Enter the net capital losses of other years from line 253 of your return			12		
Line 11 minus line 12	_ =		13		
Enter the amount on line 8 or line 13, whichever is less		ĺ	14		
Enter your capital gains deduction from line 254 of your return			15		
Line 14 minus line 15					
If the result is zero or negative, you are not entitled					
If the result is zero or negative, you are not entitled to this credit. Do not complete this form. Eligible taxable capital gain	ıs =		▶	_	
to this credit. Do not complete this form. Line 1 minus line 16 (if negative, enter "0") Taxable income excluding elig			► ns	=	
to this credit. Do not complete this form. Line 1 minus line 16 (if negative, enter "0") Adjusted Saskatchewan tax on taxable income Use the amount on line 17 to determine which ONE of the following columns you have to complete. Enter the amount from line 17 in the applicable column Line 18 minus line 19 (cannot be negative) Eligible taxable capital gain Taxable income excluding elig If line 17 is \$36,770 or less	more not n 18 0 19 - 20 = 21 ×	If line 17 is e than \$36,770 nore than \$105	, but ,056 18 00 19 20	If lir more that — 109 = ×	ne 17 is an \$105,056 5,056 00
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Enter the amount from line 32 on line 40 of Form SK428. If you have to pay tax to more than one jurisdiction, enter the amount from line 32 on line 10 in Part 4, Section SK428MJ, of Form T2203.

