

## SASKATCHEWAN FARM AND SMALL BUSINESS CAPITAL GAINS TAX CREDIT (TRUSTS)

T3SK(CG) 2008

- This tax credit applies only to spousal or common-law partner trusts that are resident in Saskatchewan on the last day of the trust's 2008
  tax year and that have not elected to defer the deemed disposition date. It can only be claimed in the year the beneficiary spouse or
  common-law partner died. The credit does not apply to joint spousal or common-law partner or alter ego trusts.
- Do not complete this form if:
  - the taxable income on line 56 of the T3 return of the trust is \$39,135 or less; or
  - the total of lines 1 and 2 on T3 Schedule 1, and lines 1, 2, 5, and 6 on T3 Schedule 2, is zero or negative.
- On this form, "qualified taxable capital gains" are the net taxable capital **gains** from the disposition of (or reserves from) qualified farm property (QFP) and qualified small business corporation shares (QSBCS).
- Attach a copy of this form to the T3 Trust Income Tax and Information Return.

mT 1056 (Do not include amounts related to dispositions of fishing property)  per 1, 2, 5, and 6 of T3 Schedule 2)  Subtotal (line 6 plus line 7)  set 1, 2, 5, and 6 of T3 Schedule 2)  Subtotal (line 6 plus line 7)  subtotal (line 6 plus line 8)  s			
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