

SASKATCHEWAN MANUFACTURING AND PROCESSING INVESTMENT TAX CREDIT

Name of corporation	Account / Business Number	Taxation year end Day Month Year
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- Use this form if you are a corporation who has acquired qualified property after February 16, 1995, for use in Saskatchewan, and you want to:
 - calculate a Saskatchewan manufacturing and processing investment tax credit;
 - claim the credit to reduce Saskatchewan income tax otherwise payable in the current taxation year;
 - request a carry-back to reduce Saskatchewan income tax payable in any of the three preceding taxation years; or
 - renounce the credit.
- Qualified property is defined within the meaning of subsections 127(9), (11) and (11.1) of the federal *Income Tax Act*, and was not used or acquired for use or lease, for any purpose before it was acquired by the corporation. The capital cost of qualified property is determined without reference to subsection 13(7.1) of the federal *Income Tax Act*. The qualified property has to be used by the corporation in Saskatchewan primarily for the purpose of manufacturing or processing of goods for sale or lease. Property leased by the corporation to a lessee, (other than a person exempt from tax by virtue of section 149 of the federal Act) may also qualify for the credit. Manufacturing or processing is defined in paragraph 125.1(3) of the federal *Income Tax Act* and includes qualified activities as defined by section 5202 of the federal *Income Tax Regulations*.
- The credit is eligible for a seven year carry-forward and a three year carry-back.
- Use this form to show a credit transfer following an amalgamation or wind-up of a subsidiary as described under subsections 87(1) and 88(1) of the federal *Income Tax Act*. You can also use this form to show the credit allocated from a trust or a partnership.
- File one completed copy of this form with the corporation's *T2 Corporation Income Tax Return*.

Part 1 – Qualified property eligible for the credit

CCA class no.	Description of qualified property	Acquisition date			Capital cost
		Day	Month	Year	
Total ▶					A

Enter amount A on line 765 of Schedule T2S-TC (attach a schedule if space is insufficient)

Part 2 – Calculation of total credit available credit and credit available for carry-forward

Credit at end of preceding taxation year				B
Deduct: Credit expired after seven taxation years				C
Credit at beginning of taxation year			▶	D
Add:				
Acquisitions before March 21, 1997, from A above	x 9% =			E
Acquisitions after March 20, 1997, from A above	x 7% =			F
Credit transferred on amalgamation or wind-up of subsidiary				G
Credit allocated from a partnership				H
Credit allocated from a trust				I
Subtotal			▶	J
Total credit available				K
Deduct:				
Credit renounced (must equal amount K – complete Part 3 below)				L
Credit claimed in the current year (enter on line 777 of Schedule T2S-TC)				M
Credit carried back to preceding taxation year(s) (complete Part 4)				N
Subtotal			▶	O
Credit available for carry-forward to next year (complete Part 5)				P

Part 3 – Renouncement of credit

The renouncement must be filed on or before the filing date of the federal *T2 Corporation Income Tax Return*. The renouncement must include all available credits; partial renouncements are not permitted. The corporation hereby renounces, under subsection 7.3(11) of the Saskatchewan *Income Tax Act*, all entitlement to the Saskatchewan manufacturing and processing investment tax credit available at the end of the above taxation year (amount K above).

Date	Signature of authorized person	Position or office
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Part 4 – Request for carry-back of credit

I hereby request a carry-back of the Saskatchewan manufacturing and processing investment tax credit to be applied as follows:

3rd preceding taxation year	19	Credit to be applied	
2nd preceding taxation year	19	Credit to be applied	
1st preceding taxation year	19	Credit to be applied	
Total (enter on line N in Part 2)			

Date	Signature of authorized person	Position or office
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Part 5 – Analysis of credit available for carry-forward by year of origin

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
19		19	
19		19	
19		19	
19		19	
Total (equals amount P in Part 2)			