

**SASKATCHEWAN MANUFACTURING AND PROCESSING INVESTMENT TAX CREDIT (2004 and later taxation years)**

Name of corporation	Business Number	Taxation year-end Year   Month   Day
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- Use this schedule if you are a corporation that has acquired qualified property in the current year for use in Saskatchewan, and you want to:
  - calculate a Saskatchewan manufacturing and processing investment tax credit;
  - claim the credit to reduce Saskatchewan income tax otherwise payable in the current taxation year;
  - request a carryback to reduce Saskatchewan income tax payable in any of the three preceding taxation years;
  - carry a credit forward to seven subsequent taxation years; or
  - renounce the credit.
- Qualified property defined within the meaning of subsections 127(9), (11), and (11.1) of the federal *Income Tax Act*, used or acquired for use or lease, for any purpose before it was acquired by the corporation. The capital cost of qualified property is determined without reference to subsection 13(7.1) of the federal *Income Tax Act*. The qualified property has to be used by the corporation in Saskatchewan primarily for the purpose of manufacturing or processing goods for sale or lease. Property leased by the corporation to a lessee (other than a person exempt from tax by virtue of section 149 of the federal Act) may also qualify for the credit. Manufacturing or processing is defined in subsection 125.1(3) of the federal *Income Tax Act* and includes qualified activities as defined by section 5202 of the federal *Income Tax Regulations*.
- The credit may be renounced but must include all current year credits; partial renouncements are not permitted. The renouncement must be filed on or before the filing date of the federal *T2 Corporation Income Tax Return*.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of a subsidiary as described under subsections 87(1) and 88(1) of the federal *Income Tax Act*. You can also use this schedule to show the credit allocated from a trust or a partnership.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

**Part 1 – Qualified property (acquired in current taxation year) eligible for the credit**

101 CCA class no.	Description of qualified property	102 Acquisition date Year   Month   Day	103 Capital cost
<b>Total capital cost</b> (attach an additional schedule if space is insufficient)			_____ A

**Part 2 – Calculation of credit available for the year and credit available for carryforward**

Credit at end of preceding taxation year .....		_____			
<b>Deduct:</b> Credit expired after seven taxation years .....	<b>104</b>	_____	▶	_____	
Credit at beginning of taxation year .....	<b>105</b>	_____		_____	
<b>Add:</b>					
Credit transferred on amalgamation or wind-up of subsidiary .....	<b>110</b>	_____		_____	
Acquisitions in current tax year, from amount A above:					
Before April 1, 2004 ..... x 6% =	<b>122</b>	_____		_____	
After March 31, 2004 ..... x 7% =	<b>123</b>	_____		_____	
Credit allocated from a partnership .....	<b>130</b>	_____		_____	
Credit allocated from a trust .....	<b>140</b>	_____		_____	
Subtotal		_____	▶	_____	
Total credit available .....		_____		_____	B
<b>Deduct:</b> Credit renounced .....	<b>150</b>	_____		_____	
Credit claimed in the current year (enter on line 630 in Part 2 of Schedule 5) .....	<b>160</b>	_____		_____	
Credit carried back to preceding taxation year(s) (complete Part 3) .....		_____	▶	_____	C
Subtotal		_____		_____	
<b>Closing balance</b> .....		_____		_____	<b>200</b>

**Part 3 – Request for carryback of credit**

	Year   Month   Day				
1st preceding taxation year		.....	Credit to be applied	<b>901</b>	_____
2nd preceding taxation year		.....	Credit to be applied	<b>902</b>	_____
3rd preceding taxation year		.....	Credit to be applied	<b>903</b>	_____
<b>Total</b> (enter on line C in Part 2)					_____

**Part 4 – Analysis of credit available for carryforward by year of origin**

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
Year   Month   Day		Year   Month   Day	
	_____		_____
	_____		_____
	_____		_____
	_____		_____
<b>Total</b> (equals line 200 in Part 2)		_____	