

**SASKATCHEWAN MANUFACTURING AND PROCESSING  
 INVESTMENT TAX CREDIT (1998 and later taxation years)**

Name of corporation	Business Number	Taxation year end Year    Month    Day
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- Use this schedule if you are a corporation who has acquired qualified property after February 16, 1995, for use in Saskatchewan, and you want to:
  - calculate a Saskatchewan manufacturing and processing investment tax credit;
  - claim the credit to reduce Saskatchewan income tax otherwise payable in the current taxation year;
  - request a carry-back to reduce Saskatchewan income tax payable in any of the three preceding taxation years
  - carry a credit forward to seven subsequent taxation years; or
  - renounce the credit.
- Qualified property is defined within the meaning of subsections 127(9), (11) and (11.1) of the federal *Income Tax Act*, and was not used or acquired for use or lease, for any purpose before it was acquired by the corporation. The capital cost of qualified property is determined without reference to subsection 13(7.1) of the federal *Income Tax Act*. The qualified property has to be used by the corporation in Saskatchewan primarily for the purpose of manufacturing or processing of goods for sale or lease. Property leased by the corporation to a lessee, (other than a person exempt from tax by virtue of section 149 of the federal Act) may also qualify for the credit. Manufacturing or processing is defined in subsection 125.1(3) of the federal *Income Tax Act* and includes qualified activities as defined by section 5202 of the federal *Income Tax Regulations*.
- The credit may be renounced but must include all current year credits; partial renouncements are not permitted. The renouncement must be filed on or before the filing date of the federal *T2 Corporation Income Tax Return*.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of a subsidiary as described under subsections 87(1) and 88(1) of the federal *Income Tax Act*. You can also use this schedule to show the credit allocated from a trust or a partnership.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

**Part 1 – Qualified property (acquired in current taxation year) eligible for the credit**

<b>101</b> CCA class no.	Description of qualified property	<b>102</b> Acquisition date Year    Month    Day	<b>103</b> Capital cost
<b>Total capital cost</b> (attach an additional schedule if space is insufficient)			A

**Part 2 – Calculation of total credit available and credit available for carry-forward**

Credit at end of preceding taxation year .....	<b>104</b>	_____	
<b>Deduct:</b> Credit expired after seven taxation years .....	<b>105</b>	_____	▶
Credit at beginning of taxation year .....		_____	_____
<b>Add:</b>			
Credit transferred on amalgamation or wind-up of subsidiary .....	<b>110</b>	_____	
Acquisitions before March 21, 1997, from amount A above _____ x 9% =	<b>120</b>	_____	
Acquisitions after March 20, 1997, from amount A above _____ x 7% =	<b>121</b>	_____	
Credit allocated from a partnership .....	<b>130</b>	_____	
Credit allocated from a trust .....	<b>140</b>	_____	
	Subtotal	_____	▶
Total credit available .....			B
<b>Deduct:</b>			
Credit renounced .....	<b>150</b>	_____	
Credit claimed in the current year (enter on line 630 in Part 2 of Schedule 5) .....	<b>160</b>	_____	
Credit carried back to preceding taxation year(s) (complete Part 3) .....		_____	C
	Subtotal	_____	▶
<b>Closing balance</b> .....			<b>200</b> _____

**Part 3 – Request for carry-back of credit**

	Year    Month    Day		
1st preceding taxation year	_ _      _ _      _ _	.....	Credit to be applied <b>901</b> _____
2nd preceding taxation year	_ _      _ _      _ _	.....	Credit to be applied <b>902</b> _____
3rd preceding taxation year	_ _      _ _      _ _	.....	Credit to be applied <b>903</b> _____
<b>Total</b> (enter on line C in Part 2)			_____

**Part 4 – Analysis of credit available for carry-forward by year of origin**

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
Year    Month    Day		Year    Month    Day	
_ _      _ _      _ _	_____	_ _      _ _      _ _	_____
_ _      _ _      _ _	_____	_ _      _ _      _ _	_____
_ _      _ _      _ _	_____	_ _      _ _      _ _	_____
_ _      _ _      _ _	_____	_ _      _ _      _ _	_____
<b>Total</b> (equals line 200 in Part 2)		_____	