



STATEMENT OF BUSINESS ACTIVITIES

For more information on how to complete this form, see the *Business and Professional Income* guide.

Identification					Your name					Your social insurance number										
From:		Year		Month		Day		To:		Year		Month		Day		Was 2006 your last year of business? Yes <input type="checkbox"/> No <input type="checkbox"/>				
Business name										Main product or service										
Business address										Industry code (see the appendix in the <i>Business and Professional Income</i> guide)										
City, province or territory										Postal code					Partnership filer identification number					
Name and address of person or firm preparing this form										Tax shelter identification number										
Business Number										Your percentage of the partnership %										

Income											
Sales, commissions, or fees										a	
Minus – Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (if included in sales above)											
– Returns, allowances, and discounts (if included in sales above)											
Total of the above two lines										b	
Net sales, commissions, or fees (line a minus line b)										8000	
Reserves deducted last year										8290	
Other income										8230	
Gross income (total of the above three lines) – Enter on the appropriate line of your income tax return										8299	c
Calculation of cost of goods sold (enter business part only)											
Opening inventory (include raw materials, goods in process, and finished goods)					8300						
Purchases during the year (net of returns, allowances, and discounts)					8320						
Subcontracts					8360						
Direct wage costs					8340						
Other costs					8450						
Total of the above five lines											
Minus – Closing inventory (include raw materials, goods in process, and finished goods)					8500						
Cost of goods sold					8518						
Gross profit (line c minus line d)					8519					e	
Expenses (enter business part only)											
Advertising					8521						
Bad debts					8590						
Business tax, fees, licences, dues, memberships, and subscriptions					8760						
Delivery, freight, and express					9275						
Fuel costs (except for motor vehicles)					9224						
Insurance					8690						
Interest					8710						
Maintenance and repairs					8960						
Management and administration fees					8871						
Meals and entertainment (allowable part only)					8523						
Motor vehicle expenses (not including CCA) (see Chart A on page 4)					9281						
Office expenses					8810						
Supplies					8811						
Legal, accounting, and other professional fees					8860						
Property taxes					9180						
Rent					8910						
Salaries, wages, and benefits (including employer's contributions)					9060						
Travel					9200						
Telephone and utilities					9220						
Other expenses					9270						
Subtotal											
Allowance on eligible capital property					9935						
Capital cost allowance (from Area A on page 3)					9936						
Total business expenses (total of the above three lines)					9368						
Net income (loss) before adjustments (line e minus line f)					9369					f	

Area A – Calculation of capital cost allowance (CCA) claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Proceeds of dispositions in the year (see Areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA claim for the year (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 on page 1**)

* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income", on page 1. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses", on page 1. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 4 of the *Business and Professional Income* guide.

** For information on the CCA for "Calculation of business-use-of-home expenses", read Chapter 4 – Special Situations in the *Business and Professional Income* guide.

Area B – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year 9925

Area C – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year 9927

Area D – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Total equipment dispositions in the year 9926

Area E – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Total building dispositions in the year 9928

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

Note: You cannot claim capital cost allowance on land.

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn business income _____ 1

Enter the total kilometres you drove in the tax year _____ 2

Fuel and oil _____ 3

Interest (see Chart B below) _____ 4

Insurance _____ 5

Licence and registration _____ 6

Maintenance and repairs _____ 7

Leasing (see Chart C below) _____ 8

Other expenses (please specify) _____ 9

_____ 10

Total motor vehicle expenses: Add lines 3 to 10 _____ 11

Business use part: $\left(\frac{\text{line 1}}{\text{line 2}} \right) \times \text{line 11} = \$$ _____ 12

Business parking fees _____ 13

Supplementary business insurance _____ 14

Add lines 12, 13, and 14 _____ 15

Allowable motor vehicle expenses: Enter the amount from line 15 at line 9281 on page 1 _____

Note: You can claim CCA on motor vehicles in Area A on page 3.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period _____ A

\$ _____ * \times the number of days in the fiscal period for which interest is payable (accrual method) or paid (cash method) _____ B

Available interest expense: amount A or B, whichever is less (enter this amount on line 4 of Chart A) \$ _____

* For passenger vehicles bought:
 • from September 1, 1989 to December 31, 1996, and from 2001 to 2006, use **\$10**
 • from 1997 to 2000, use **\$8.33**

Chart C – Eligible leasing costs for passenger vehicles

Total lease charges incurred in your 2006 fiscal period for the vehicle 1

Total lease payments deducted before your 2006 fiscal period for the vehicle 2

Total number of days the vehicle was leased in your 2006 and previous fiscal periods 3

Manufacturer's list price 4

The amount on line 4 or (\$35,294 * + GST and PST, or HST on \$35,294), whichever is more

\$ _____ \times 85% = 5

$\frac{[(\$800 * + \text{GST and PST, or HST on } \$800) \times \text{line 3}]}{30} \blacktriangleright$ _____ – line 2: _____ = 6

$\frac{[(\$30,000 * + \text{GST and PST, or HST on } \$30,000) \times \text{line 1}]}{\text{line 5}}$ = 7

Eligible leasing cost: line 6 or 7, whichever is less \$ _____

(Enter this amount on line 8 of Chart A above)

* If you entered into a lease agreement before January 1, 2001, make the following changes to the chart:

	After 1990 and before 1997	1997	1998 and 1999	2000
• for line 5, replace \$35,294 with:	\$28,235	\$29,412	\$30,588	\$31,765
• for line 6, replace \$800 with:	650	550	650	700
• for line 7, replace \$30,000 with:	24,000	25,000	26,000	27,000