Revenue Canada Taxation | Revenu Canada Impôt

STATEMENT OF INCOME AND EXPENSES FROM A BUSINESS

T2124(E) Rev. 86

- A separate statement is required for each business. If a partnership, include the total income and expenses.

Name	Social Insurance Number
Name of business	
Location of business (street and number)	
City and Province — Postal Code	Employer's Remittance Account Number
Type of business	
For the period Day Month 19 — To Day Month 19 —	Principal Commodity
Is this the final year of business? ☐ Yes ☐ No	

Income

Sales, Gross Revenue			
Add: Reserves allowed in the prior year			
	Subtotal		
Less: Returns and Allowances			
Provincial Sales Tax (if included in sales)			
	Subtotal		
Other Income, Including Recoveries for Bad Debts Previously Written Off (Specify)			
Gross Income (Enter this amount on appropriate line on page 1 of your return)			

Cost of Goods Sold

Inventory at the beginning of the period			
Add: Purchases (Including Delivery, Freight, Express)			
	Subtotal		
Deduct: Inventory at the end of the period			
Cost of Goods Sold (Deduct from Gross Income)			
Gross Profit (Excess of Income over Cost of Goods Sold)			

Expenses & Allowances

Accounting, Legal, Collection, Consulting			
Advertising, Promotion			
Management and Administration Fees			
Automobile and/or Truck Expenses (Fuel, Insurance, Repairs, Rentals)			
Insurance (Fire, Theft, Liability)			
Interest, Bank Charges			
Business Tax, Fees, Licenses, Dues			
Bad Debts			
Convention Expenses			
Delivery, Freight			
Office Expenses (Postage, Stationery, Telephone, Other Supplies)			
Light, Heat, Water			
Travelling Expenses (Except automobile)			
Property Taxes			
Rent on Business Property			
Equipment Rental			
Maintenance and Repairs (Except automobile, truck)			
Salaries (Including Employer's Contribution to C.P.P., Q.P.P., U.I.C., Workers' Compensation etc.)			
3% Inventory Allowance (if applicable)			
Allowable Reserves (specify)			
Other Expenses (specify)			
Add: Capital Cost Allowance (As per Schedule)			
Allowance on Eligible Capital Property			
Total Expenses			
Excess of Income Over Expenses			

Adjustments to Partnership or Proprietorship Income

Add: (a) salary or wages, and interest on partnership capital paid to self and/or partner(s) **if included** in expenses	
(b) cost of saleable products consumed	
(c) other (specify)	
Net Income from your Business Operation (If a proprietorship, enter this amount on page 1 of your return. If in partnership, enter your share of this net income on the Partnership Schedule on the reverse of this form)	

IF THIS OPERATION IS A PARTNERSHIP, THE PARTNERSHIP SCHEDULE ON THE REVERSE OF THIS FORM SHOULD ALSO BE COMPLETED

THIS FORM IS AVAILABLE IN FRENCH
CETTE FORMULE EXISTE EN FRANÇAIS

Please do not use this area

ANNEXE DES SOCIÉTÉS DE PERSONNES – REVENU D'ENTREPRISE

- Une annexe distincte est exigée pour chaque société de personnes.
- Inscrire le nom de tous les associés qui participent à l'entreprise dans la SECTION I et indiquer la part du revenu net qui va à chaque associé.
- Inscrire votre part du montant (A) dans la SECTION II et énumérer toute dépense supplémentaire qui ne se rapporte qu'à votre part de ce revenu.

SECTION I DÉTAIL DE L'ATTRIBUTION DU REVENU

NOM COMPLET DES ASSOCIÉS	% DE PARTICIPATION	PART DU REVENU NET
TOTAUX DU REVENU NET DE LA SOCIÉTÉ DE PERSONNES (Annexer une liste supplémentaire au besoin)	100%	(A)

SECTION II RAJUSTEMENTS DE VOTRE PART DU REVENU NET DE LA SOCIÉTÉ DE PERSONNES

Votre part de (A) – Revenu net de la société de personnes indiqué ci-dessus

Moins: Autres dépenses admissibles non incluses dans l'État des revenus et dépenses qui sont déductibles de votre part du revenu net de la société de personnes (préciser)

Total

REVENU NET (votre part du revenu net de la société de personnes moins les autres dépenses admissibles). (Inscrire ce montant à la page 1 de votre déclaration).