



- A separate statement is required for each business. If a partnership, include the total income and expenses.
- If this operation is a partnership, the Partnership Schedule on the reverse of this form should also be completed.

Name		Social Insurance Number			
Name of business		Employer's Remittance Account Number			
Type of business		Principal Commodity			
For the period	Day	Month	19	To	Day
					Month
					19
					Is this the final year of business? Yes <input type="checkbox"/> No <input type="checkbox"/>

Income

Sales, Gross Revenue		
Add: Reserves allowed in the prior year		
	Subtotal	
Less: Returns and Allowances		
Provincial Sales Tax (if included in sales)		
	Subtotal	

Other Income Including Recoveries for Bad Debts Previously Written Off (Specify) _____

Gross Income (Enter this amount on appropriate line on page 1 of your return) _____

Cost of Goods Sold

Inventory at the beginning of the period	
Add: Purchases (Including Delivery, Freight, Express)	
	Subtotal
Deduct: Inventory at the end of the period	
	Subtotal

Cost of Goods Sold (Deduct from Gross Income) _____

Gross Profit (Excess of Income over Cost of Goods Sold) _____

Expenses & Allowances

Accounting, Legal, Collection, Consulting	
Advertising	
Bad Debts	
Business Tax, Fees, Licenses, Dues	
Convention Expenses	
Delivery, Freight	
Equipment Rental	
Insurance (Fire, Theft, Liability)	
Interest, Bank Charges	
Light, Heat, Water	
Maintenance and Repairs (Except motor vehicle)	
Management and Administration Fees	
Meals and Entertainment Expenses	
Motor Vehicle Expenses (Fuel, Insurance, Repairs)	
Office Expenses (Postage, Stationery, Telephone, Other Supplies)	
Property Taxes or Rent on Business Property	
Salaries (including Employer's Contribution to CPP, QPP, UIC, Workers' Compensation etc.)	
Travelling Expenses (Except motor vehicle)	
Allowable Reserves (specify)	
Other Expenses (specify)	
Add: Capital Cost Allowance (As per Schedule)	
Allowance on Eligible Capital Property	
	Total Expenses

Net Income (Loss) before adjustments _____

Adjustments to Partnership or Proprietorship Income

ADD: (a) salary or wages, and interest on partnership capital paid to self and/or partner(s) if included in expenses _____

(b) cost of saleable products consumed _____

(c) other (specify) _____

Net Income (Loss) after adjustments (If in partnership, enter your share of this net income on the Partnership Schedule on the reverse of this form) _____

Deduct: **Business use of home expenses.** Enter the lesser of amount (Y) or (Z) below

Total business use of home expenses	(Y)
Subtract: Net Income (Loss) after adjustments (if a loss enter zero)	(Z)
Business use of home expenses available for carry-forward (if negative enter zero)	_____
(For details see Chapter 5 of the 1988 Business and Professional Income Tax Guide)	

Net Business Income (Loss) (Enter this amount on page 1 of your return.) _____

PARTNERSHIP SCHEDULE - BUSINESS INCOME

- A separate schedule is required for each partnership.
- Enter the names of all partners in the business operation in AREA I and show each partner's share of the Net Income (Loss) after adjustments from the front of this form.
- Enter your share of Amount (A) in AREA II and specify any additional expenses that relate solely to your portion of that income.

AREA I DETAILS OF INCOME (LOSS) ALLOCATION

FULL NAMES OF PARTNERS	% SHARE	SHARE OF NET INCOME
TOTAL PARTNERSHIP NET INCOME (Loss)	100%	(A)

AREA II OTHER EXPENSES DEDUCTIBLE FROM YOUR SHARE OF TOTAL PARTNERSHIP NET INCOME (LOSS)

Your share of (A), Total Partnership Net Income (Loss) indicated above

Deduct: Other expenses incurred by you and not included in the Partnership Statement of Income and Expenses (Specify.)

Total		

Net Business Income (Loss) before deducting Business use of home expenses

Deduct: Business use of home expenses. Enter the lesser of amount (Y) or (Z) below

Total business use of home expenses	(Y)
Subtract: Net Business Income (Loss) before deducting Business use of home expenses (if a loss enter zero)	(Z)
Business use of home expenses available for carry-forward (if negative enter zero) (For details see Chapter 5 of the 1988 Business and Professional Income Tax Guide)	

Net Business Income (Loss) (Enter this amount on page 1 of your return.)