Revenue Canada Revenu Canada Impôt

STATEMENT OF INCOME AND EXPENSES FROM A BUSINESS

T2124 (E) Rev. 91

All refere	nces on this form are to the Business and Professional Income Tax Guide.		·				
Your name	9	Your social insurance number					
Business i	Business name Business's remittanc		er				
Business a	address	Type of business					
		Principal commodity	,		· · · ·		
Fiscal per	iod: From Day Mo. Yr. To Day	Mo. Yr. Is this the	e final year of bu	siness?	Yes	No	
INCOME ((See Chapter 2)			1			
Sales, gros	s revenue						
Add:	Reserves deducted in the prior year						
	And the second s	Subtota	<u> </u>				
Subtract:	Returns and allowances		-				
	Federal and/or provincial sales tax (if included in sales)						
		Subtota					
.	A Language MA	Guotota					
Other incon	ne (please specify)	the proper line on page 1 of your return	, ——				1
Cost of go		the proper line on page 1 or your return	<u> </u>				
	t the beginning of your fiscal period						
Add:	Purchases (including delivery, freight, etc.)						
		Subtota	al				
Subtract:	Inventory at the end of your fiscal period						
	Cost of goods sold (su	btract this amount from "Gross income"	<u> </u>				
		· · · · · · · · · · · · · · · · · · ·		Gross profit			
	ES AND ALLOWANCES (See Chapter 3)	1-1-1-1-1					
Accounting			_				
Advertising			_				
-	ax, fees, licences, dues		_				
Insurance	ank charges		_				
	unk charges ce and repairs						
	entertainment						
	cle (except capital cost allowance)		_				
Office							
Salaries (in	cluding employer's contributions)						
Other (plea	se specify)		_				
Add:	Capital cost allowance from schedule (see Chapter 5)		_				
	Annual allowance on eligible capital property (see Chapter 6)		_				
		Total expense			▶		_
			e (loss) before a	djustments			
	MENTS TO PARTNERSHIP OR PROPRIETORSHIP INCOME (See a - salary or wages paid to self, partner(s) or both if included in expenses	Chapter 4)					
Add:	b – cost of saleable products used						
	c – other (specify)						
		Subtota	al		▶		
Net incom	e (loss) after adjustments (if in partnership, enter your share on the partner	rship schedule on the back)					
Subtract :	Business use of home expenses (enter the lower of amounts 1 or 2 below)						
8 H	eat			<u> </u>			
ens H	ydro			T			
ex in	surance						
of home expenses	aintenance						
를 M	lortgage interest	<u> </u>		<u> </u>			
es P	roperty taxes			<u> </u>			
n ss	ther (please specify)			—			
iji _		Subtotal		 			
š s	ubtract: personal use portion			— │			
- o		Subtotal		 			
ag A	dd: amount carried forward from previous year						
Calculation of business use		Subtotal		1			
	subtract: Net income (loss) after adjustments (if negative, enter zero)	TOTAL		2			
	usiness use of home expenses available for carry forward (if negative, enter						1
net busine	ess income (loss) (enter this amount on the proper line on page 1 of your in	come (ax retorn)					

PARTNERSHIP SCHEDULE - BUSINESS INCOME

- You need a separate schedule for each partnership.
- In Area A, enter the names of all partners in the business operation and show each partner's share of the net income (loss) after adjustments from the front of this form.
- In Area B, enter your share of amount "a" and specify any additional expenses that are only for your portion of that income.

Full names of partners	% Share	Share of net income
partnership net income (loss)	100%	"a"
		
on P. Other expenses you can deduct from your chare of m	nt nartnarahin inaama /laas	
ea B – Other expenses you can deduct from your share of no	et partnersnip income (ioss	;)
r share of the total partnership net income (loss); (Amount "a" above or from copy 2	of Form T5013 Supplementary)	
trant. Other avanages incurred by you and not included in the next explicit		
tract: Other expenses incurred by you and not included in the partnership's statement of income and expenses (specify):		
	1	
		 ·
,		_
		-
	1	
Tot		▶
business income (loss) before deducting business use of home expenses		
The state of the s		
tract: Business use of home expenses (enter the lower of amounts 1 or 2 below)		
Calculation of business use of home expenses		
Heat		
Hydro		
Insurance		
Maintenance	_	
Mortgage interest		
Property taxes		
Other (please specify)		
		l l
Subtota		
Subtract: personal use portion		
Subtract: personal use portion Subtota	al	
Subtract: personal use portion Subtota Add: amount carried forward from previous year		
Subtract: personal use portion Subtota Add: amount carried forward from previous year Subtota		
Subtract: personal use portion Subtota Add: amount carried forward from previous year Subtract: Net income (loss) after adjustments (if negative, enter zero)	1 2	
Subtract: personal use portion Subtota Add: amount carried forward from previous year Subtota	1 2	