



STATEMENT OF BUSINESS ACTIVITIES

• For more information on how to complete this statement, see the income tax guide called *Business and Professional Income*.

Identification									
Your name				Your social insurance number					
For the period from:	Day	Month	Year	to:	Day	Month	Year	Was 1995 your final year of business? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Name of business						Main product or service			
Business address						Industry code (see the appendix in the <i>Business and Professional Income</i> guide)			
City, town, or municipality, and province				Postal code		Partnership identification number			
Name and address of person or firm preparing this form						Tax shelter identification number			
Business number						Your percentage of the partnership			
GST account number						%			

Income	
Sales, commissions, or fees	(a)
Minus - GST and/or provincial sales tax (if included in sales above)	
- Returns, allowances, and discounts (if included in sales above)	
Total of the above two lines	
Net sales, commissions or fees (line a minus line b)	8123
Reserves deducted last year	
Other income	
Gross income (total of the above three lines) enter on the appropriate line of your income tax return	8124
Calculation of cost of goods sold (enter business portion only)	
Opening inventory (include raw materials, goods in process, and finished goods)	8200
Purchases during the year (net of returns, allowances, and discounts)	8201
Sub-contracts	8202
Direct wage costs	8245
Other costs	
Total of the above five lines	
Minus - Closing inventory (include raw materials, goods in process, and finished goods)	8203
Cost of goods sold	
Gross profit (line c minus line d)	8125
Expenses (enter business portion only)	
Advertising	8204
Bad debts	8205
Business tax, fees, licences, dues, memberships, and subscriptions	
Delivery, freight, and express	8211
Fuel costs (except for motor vehicles)	8212
Insurance	8213
Interest	8214
Maintenance and repairs	8215
Management and administration fees	8216
Meals and entertainment (allowable portion only)	8217
Motor vehicle expenses (not including capital cost allowance)	8218
Office expenses	8219
Supplies	8252
Legal, accounting, and other professional fees	8220
Property taxes	8221
Rent	8222
Salaries, wages, and benefits (including employer's contributions)	8223
Travel	8224
Telephone and utilities	8225
Other expenses	
Subtotal	
Capital cost allowance (from Area A on page 3 of this form)	8207
Allowance on eligible capital property	8246
Total business expenses (total of the above three lines)	
Net income (loss) before adjustments (line e minus line f)	8237

Area A - Calculation of capital cost allowance claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Proceeds of dispositions in the year (see Areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus 3 minus 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus 4)) If negative, enter "0"	7 Base amount for capital cost allowance (col. 5 minus 6)	8 Rate %	9 CCA for the year (col. 7 x 8 or a lower amount)	10 UCC at the end of the year (col. 5 minus 9)

Total CCA claim for the year (enter this amount, minus any personal portion, on line 8207 on page 1 of this form) _____

* If you have a negative amount in this column, add it to income as a recapture under "Other income" on page 1 of this form. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss under "Other expenses" on page 1 of this form. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 4 of the *Business and Professional Income* guide.

Area B - Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Total equipment additions in the year **8304** _____

Area C - Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Total building additions in the year **8306** _____

Area D - Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Total equipment dispositions in the year **8305** _____

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Area E - Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (Column 3 minus Column 4)

Total building dispositions in the year **8307** _____

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Area F - Details of land additions and dispositions in the year

Total cost of all land additions in the year	8302 _____
Total proceeds from all land dispositions in the year	8303 _____
Note: You cannot claim capital cost allowance on land.	