

STATEMENT OF BUSINESS ACTIVITIES

• For more information on how to complete this statement, see the income tax guide called *Business and Professional Income*.

Identification

Your name _____ Your social insurance number _____

From: Year _____ Month _____ Day _____ To: Year _____ Month _____ Day _____ Was 1999 your last year of business? Yes No

Business name _____ Main product or service _____

Business address _____ Industry code (see the appendix in the *Business and Professional Income* guide) _____

City, town, or municipality, and province _____ Postal code _____ Partnership identification number _____

Name and address of person or firm preparing this form _____ Tax shelter identification number _____

Business number _____ Your percentage of the partnership _____ %

Income

Sales, commissions, or fees _____ a

Minus – Goods and services tax/harmonized sales tax (GST/HST) and provincial sales tax (if included in sales above) _____

– Returns, allowances, and discounts (if included in sales above) _____

Total of the above two lines _____ b

Net sales, commissions, or fees (line a minus line b) **8000**

Reserves deducted last year **8290**

Other income **8230**

Gross income (total of the above three lines) – Enter on the appropriate line of your income tax return **8299** c

Calculation of cost of goods sold (enter business part only)

Opening inventory (include raw materials, goods in process, and finished goods) **8300**

Purchases during the year (net of returns, allowances, and discounts) **8320**

Subcontracts **8360**

Direct wage costs **8340**

Other costs **8450**

Total of the above five lines _____

Minus – Closing inventory (include raw materials, goods in process, and finished goods) **8500**

Cost of goods sold **8518** d

Gross profit (line c minus line d) **8519** e

Expenses (enter business part only)

Advertising **8521**

Bad debts **8590**

Business tax, fees, licences, dues, memberships, and subscriptions **8760**

Delivery, freight, and express **9275**

Fuel costs (except for motor vehicles) **9224**

Insurance **8690**

Interest **8710**

Maintenance and repairs **8960**

Management and administration fees **8871**

Meals and entertainment (allowable part only) **8523**

Motor vehicle expenses (not including capital cost allowance) **9281**

Office expenses **8810**

Supplies **8811**

Legal, accounting, and other professional fees **8860**

Property taxes **9180**

Rent **8910**

Salaries, wages, and benefits (including employer's contributions) **9060**

Travel **9200**

Telephone and utilities **9220**

Other expenses _____ **9270**

Subtotal _____

Allowance on eligible capital property **9935**

Capital cost allowance (from Area A on page 3 of this form) **9936**

Total business expenses (total of the above three lines) **9368** f

Net income (loss) before adjustments (line e minus line f) **9369**

Area A – Calculation of capital cost allowance claim

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Proceeds of dispositions in the year (see Areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus 3 minus 4)	6 Adjustment for current year additions (1/2 x (col. 3 minus 4)) If negative, enter "0"	7 Base amount for capital cost allowance (col. 5 minus 6)	8 Rate %	9 CCA for the year (col. 7 x 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus 9)

Total CCA claim for the year (enter this amount, minus any personal part, on line 9936 on page 1 of this form)

* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," on page 1 of this form. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1 of this form. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 4 of the *Business and Professional Income* guide.

Area B – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year 9925

Area C – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year 9927

Area D – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Total equipment dispositions in the year 9926

Area E – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your business in the year, see Chapter 4 in the *Business and Professional Income* guide for information about your proceeds of disposition.

Total building dispositions in the year 9928

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

Note: You cannot claim capital cost allowance on land.