

TAX CALCULATION SUPPLEMENTARY – CORPORATIONS
(2004 and later taxation years)

- Use this schedule if, during the taxation year, the corporation:
 - had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only complete columns B and D); or
 - is claiming provincial or territorial tax credits or rebates (see Part 2).
- Regulations mentioned in this schedule are from the *Income Tax Regulations*.
- For more information, see the *T2 Corporation – Income Tax Guide*.
- For the regulation number to be entered in field 100 of Part 1 on page 2, see the chart below.

Regulation	Type of corporation	Type of entry in column B	Type of entry in column D
402	Corporations not specified below	Salaries and wages	Gross revenue
403	Insurance corporations	No entry required	Net premiums
404	Banks	Salaries and wages	Amount of loans and deposits
405	Trust and loan corporations	No entry required	Gross revenue
406(1) *	Railway corporations	Equated track miles/kilometres	Gross ton miles/kilometres
406(2) *	Railway corporations **	The allocation depends on the line of business; refer to the appropriate regulation for the type of allocation required	
407	Airline corporations	Capital cost of fixed assets ***	Revenue plane mile/kilometres
408	Grain elevator operators	Salaries and wages	Bushels of grain received
409	Bus and truck operators	Salaries and wages	Number of miles/kilometres travelled
410	Ship operators	Salaries and wages ****	Port-call-tonnage
411	Pipeline operators	Salaries and wages	Number of miles/kilometres of pipeline
412	Divided businesses	The allocation depends on the line of business; refer to the appropriate regulation for the type of allocation required	
413	Non-resident corporations	The allocation depends on the line of business; refer to the appropriate regulation for the type of allocation required	

* Enter brackets when completing field 100 in Part 1 for this regulation.

** Operating an airline service, ships, hotels, or receiving substantial revenues from petroleum or natural gas royalties.

*** Excluding aircraft

**** Only where taxable income exceeds allocable income.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates

Newfoundland and Labrador tax before credits	200	_____	
Add:			
Newfoundland and Labrador offshore tax	205	_____	
Gross Newfoundland and Labrador tax		_____	▶ _____
Deduct:			
Newfoundland and Labrador political contribution tax credit	500	_____	
Contribution	891	_____	
Newfoundland and Labrador foreign tax credit	501	_____	
Newfoundland and Labrador manufacturing and processing profits tax credit (from Schedule 300)	503	_____	
Newfoundland and Labrador direct equity tax credit (from Schedule 303)	505	_____	
Newfoundland and Labrador small business tax holiday*	511	_____	
Small business tax holiday certificate number (from Form NLSBTH)	832	_____	
	Subtotal	_____	▶ _____
Total Newfoundland and Labrador tax payable before refundable credits (cannot be negative)			_____
Deduct:			
Newfoundland and Labrador research and development tax credit (from Schedule 301) ...	520	_____	
Newfoundland and Labrador film and video industry tax credit	521	_____	
Certificate number	821	_____	
	Subtotal	_____	▶ _____
Net Newfoundland and Labrador tax payable or refundable credit (if a credit, enter amount in brackets)			209 _____
Prince Edward Island tax before credits			210 _____
Deduct:			
Prince Edward Island political contribution tax credit	525	_____	
Contribution	892	_____	
Prince Edward Island foreign tax credit	528	_____	
Prince Edward Island manufacturing and processing profits tax credit (from Schedule 320)	529	_____	
Prince Edward Island corporate investment tax credit (from Schedule 321)	530	_____	
	Subtotal	_____	▶ _____
Net Prince Edward Island tax payable (cannot be negative)			214 _____

* The amount of Newfoundland and Labrador small business tax holiday cannot be more than the gross Newfoundland and Labrador tax **minus** all other Newfoundland and Labrador tax credits (including the refundable credits).

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Nova Scotia tax before credits	215		
Add:			
Nova Scotia offshore tax	220		
Recapture of Nova Scotia research and development tax credit (from Schedule 340)	221		
Gross Nova Scotia tax			▶ _____
Deduct:			
Nova Scotia political contribution tax credit	550		
Contribution	893		
Nova Scotia foreign tax credit	554		
Nova Scotia manufacturing and processing investment tax credit (from Schedule 344)	561		
Nova Scotia corporate tax reduction for new small businesses* (from Schedule 341)	556		
Certificate number	834		
	Subtotal		▶ _____
Total Nova Scotia tax payable before refundable credits (cannot be negative)			
Deduct:			
Nova Scotia film industry tax credit	565		
Certificate number	836		
Nova Scotia research and development tax credit (from Schedule 340)	566		
	Subtotal		▶ _____
Net Nova Scotia tax payable or refundable credit (if a credit, enter amount in brackets)			224
New Brunswick tax before credits (from Schedule 366)			
Add: Recapture of New Brunswick research and development tax credit (from Schedule 360)			
	573		
Gross New Brunswick tax			▶ _____
Deduct:			
New Brunswick political contribution tax credit	575		
Contribution	894		
New Brunswick foreign tax credit	576		
New Brunswick non-refundable research and development tax credit (from Schedule 360)	577		
	Subtotal		▶ _____
Total New Brunswick tax payable before refundable credits (cannot be negative)			
Deduct:			
New Brunswick film tax credit	595		
Certificate number	850		
New Brunswick refundable research and development tax credit (from Schedule 360)	597		
	Subtotal		▶ _____
Net New Brunswick tax payable or refundable credit (if a credit, enter amount in brackets)			229
Manitoba tax after the small business deduction and before other credits (from Schedule 383)			
Deduct:			
Manitoba foreign tax credit	601		
Manitoba manufacturing and processing tax credit (from Schedule 381)	605		
Manitoba research and development tax credit (from Schedule 380)	606		
Manitoba co-operative education tax credit (from schedule 384)	603		
Manitoba odour control tax credit (from Schedule 385)	607		
	Subtotal		▶ _____
Total Manitoba tax payable before refundable credits (cannot be negative)			
Deduct:			
Manitoba film and video production tax credit	620		
Certificate number	856		
Net Manitoba tax payable or refundable credit (if a credit, enter amount in brackets)			234

* The amount of Nova Scotia corporate tax reduction for new small businesses cannot be more than the gross Nova Scotia tax **minus** all other Nova Scotia credits (including the refundable credits).

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Saskatchewan tax before credits (from Schedule 411) **235** _____

Deduct:

Saskatchewan political contribution tax credit **624** _____
 Contribution **890** _____

Saskatchewan foreign tax credit **625** _____
 Saskatchewan manufacturing and processing profits tax reduction (from Schedule 404) ... **626** _____
 Saskatchewan manufacturing and processing tax credit (from Schedule 401) **629** _____
 Saskatchewan manufacturing and processing investment tax credit (from Schedule 402) .. **630** _____
 Saskatchewan research and development tax credit (from Schedule 403) **631** _____
 Saskatchewan royalty tax rebate (from Schedule 400) **632** _____

Subtotal _____ ▶ _____

Total Saskatchewan tax payable before refundable credits (cannot be negative) _____

Deduct:

Saskatchewan qualifying environmental trust tax credit **641** _____
 Saskatchewan film employment tax credit **643** _____
 Certificate number **860** _____

Subtotal _____ ▶ _____

Net Saskatchewan tax payable or refundable credit (if a credit, enter amount in brackets) **239** _____

British Columbia tax before credits (from Schedule 427) **240** _____

Add: Recapture of British Columbia scientific research and experimental development (SR&ED) tax credit (from Form T666) **241** _____

Gross British Columbia tax _____ ▶ _____

Deduct:

British Columbia two-year tax holiday for new small businesses (from Schedule 424) **655** _____
 Certificate number (from FIN 551) **879** _____

British Columbia foreign tax credit **650** _____
 British Columbia logging tax credit **651** _____
 British Columbia royalty and deemed income rebate (from Schedule 420) **652** _____
 British Columbia political contribution tax credit **653** _____
 Contribution **896** _____

British Columbia small business venture capital tax credit **656** _____
 Credit at the end of preceding taxation year **880** _____
 Current-year credit **881** _____
 Certificate number (from SBVC 10) **882** _____

British Columbia manufacturing and processing tax credit (from Schedule 426) **660** _____
 British Columbia SR&ED non-refundable tax credit (from Form T666) **659** _____

Subtotal _____ ▶ _____

Total British Columbia tax payable before refundable credits (cannot be negative) _____

Deduct:

British Columbia qualifying environmental trust tax credit **670** _____
 British Columbia film and television tax credit (from Form T1196) **671** _____
 British Columbia production services tax credit (from Form T1197) **672** _____
 British Columbia mining exploration tax credit (from Schedule 421) **673** _____
 British Columbia SR&ED refundable tax credit (from Form T666) **674** _____
 British Columbia book publishing tax credit (amount at line 886 multiplied by 90%) **665** _____
 Book Publishing Industry Development Program contribution received in the taxation year **886** _____

Subtotal _____ ▶ _____

Net British Columbia tax payable or refundable credit (if a credit, enter amount in brackets) **244** _____

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Yukon tax before credits		245	
Deduct:			
Yukon political contribution tax credit	675		
Contribution	897		
Yukon foreign tax credit	676		
Yukon manufacturing and processing profits tax credit (from Schedule 440)	677		
Subtotal		▶	
Total Yukon tax payable before refundable credits (cannot be negative)			
Deduct:			
Yukon mineral exploration tax credit (from Schedule 441)	697		
Yukon research and development tax credit (from Schedule 442)	698		
Subtotal		▶	
Net Yukon tax payable or refundable credit (if a credit, enter amount in brackets)			249
Northwest Territories tax before credits			250
Deduct:			
Northwest Territories political contribution tax credit	700		
Contribution	898		
Northwest Territories foreign tax credit	701		
Northwest Territories investment tax credit (from Schedule 460)	705		
Subtotal		▶	
Net Northwest Territories tax payable (cannot be negative)			254
Nunavut tax before credits			260
Deduct:			
Nunavut political contribution tax credit	725		
Contribution	899		
Nunavut foreign tax credit	730		
Northwest Territories investment tax credit on investments made before April 1, 1999 (from Schedule 460)	734		
Nunavut investment tax credit (from Schedule 480)	735		
Subtotal		▶	
Net Nunavut tax payable (cannot be negative)			264
Net provincial and territorial tax payable or refundable credits			255

If the amount at line 255 is positive, enter the net provincial and territorial tax payable on line 760 on page 8 of the T2 return.
 If the amount at line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 on page 8 of the T2 return.