



2003 INDIVIDUAL TAX RETURN FOR RRSP EXCESS CONTRIBUTIONS

- 1. Complete the chart below to determine the amount to enter on line 1 of Area 2 of this form. When completing the chart:
- only enter consecutive years ending with 2002, in which you had unused RRSP contributions.
- do not complete column E for the 2002 tax year.

Attach a separate sheet if you need more space.

Table with 5 columns: Year, A (Unused RRSP contributions at the end of the preceding year), B (RRSP contributions made during the year), C (RRSP and RRIF payments included in income for the year), D (Col. A plus Col. B minus Col. C), E (RRSP contributions deducted on line 208 of your tax return).

\* If the result is negative, enter "0".

- 2. Do not include amounts you deducted for:
- contributions you made to your own or your spouse's RRSP or your common-law partner's RRSP in the first 60 days of the following year.
- contributions you made to your RRSPs in the year for the following types of income you received and transferred to your RRSPs.
3. Includes any gifts made to your RRSPs (a gift is any amount contributed to your RRSPs by someone other than you or your spouse or common-law partner).
4. Include amounts that your spouse or common-law partner withdrew from RRSPs or RRIFs that you must include in your income for the year.

If you are completing line 4 in Part A of the chart on the middle pages of this return, do the following: If the amount received or considered received from the RRSP is shown in box 26 of a T4RSP slip, enter the amount under the column for the date the RRSP is considered deregistered.

- 5. You can call General Enquiries at 1-800-959-8281 to ask what your 2003 RRSP deduction limit would be if you did not have a 2003 net PSPA.
6. If you were an individual to whom an extension was allowed for making deductible RRSP contributions in a year, the reference to 60 days should be replaced by the number of days of the extended deadline for that year.

- If you overcontributed to your registered retirement savings plan (RRSP), you may have to pay a 1% tax on your overcontributions for every month they are left in the plan.
If your 2003 unused RRSP contributions are subject to tax, you have to complete and file this return with your tax centre no later than March 30, 2004.
If you have RRSP excess contributions made before 1991 that are subject to tax, also complete and file Schedule T1-OVP, Calculating the Amount of RRSP Excess Contributions Made Before 1991 that are Subject to Tax.

Area 1 - Identification
Last name, First name and initials, Social insurance number, Address

Area 2 - Calculating your unused RRSP contributions at the end of December 2002
Complete this area if you made contributions to your own or your spouse's RRSP or your common-law partner's RRSP from January 1, 1991, to December 31, 2002.
1. If you filed a T1-OVP return for 2002, enter the amount under December from line 5 in Part A of that return...
2. Enter the total RRSP contributions you deducted on line 208 of your 2002 tax return...
3. Line 1 minus line 2 (if negative, enter "0")...
4. Enter the total of all RRSP contributions made after February 26, 1995, and before January 1, 2003.
5. Line 3 minus line 4
6. Enter the total of all RRSP and Registered Retirement Income Funds (RRIF) payments that you included in income for 1995 to 2002...
7. Add lines 5 and 6: enter this amount under January on line 11 in Part B of the chart...

Area 3 - Calculating the amount of tax you have to pay
Before completing this area, complete the chart on the middle pages of this return to calculate the amount subject to tax.
8. Enter the total of all 12 amounts from line 27 in Part D of the chart on the middle pages of this return.
9. If you completed Schedule T1-OVP for excess RRSP contributions you made before 1991 that are subject to tax, enter the amount from line 4 of that schedule. Otherwise, enter "0".
10. Add lines 8 and 9.
The amount on line 10 is the amount of tax you have to pay. Your payment is due no later than March 30, 2004. If you do not pay the tax by the due date, you may also have to pay interest on any unpaid amount. Attach a cheque or money order made payable to the Receiver General. Do not mail cash. We do not charge an amount of \$2 or less.

Area 4 - Certification
I certify that the information on this return is, to the best of my knowledge, correct and complete. It is a serious offence to make a false return.
Signature, Date, Telephone number

## Chart to calculate the amount of unused RRSP contributions you made after 1990 that are subject to tax for 2003

The chart below will help you determine whether your unused RRSP contributions are subject to tax for 2003. To determine if you have to complete the entire chart, read the instructions at the beginning of each part.  
To complete a particular part, do the following: Starting with the column for the month of January, complete all the lines for that month before going on to the next month. Complete all the months in each part before going on to the next part.

	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Part A</b> – Complete this part if you completed Area 2 of this return, or if you made contributions to your own or your spouse or common-law partner's RRSPs in 2003 and you did not and will not deduct these contributions on your 2002 or 2003 tax return.													
1. For January, enter the amount from line 3 of Area 2 of this return. If you did not have to complete Area 2, enter "0" for January. For all other months, enter the amount from line 5 of the previous month.													1.
2. Enter the RRSP contributions you made during the month (see Note 3 on the back of this return).													2.
3. <b>Add</b> lines 1 and 2.													3.
4. Enter the RRSP and RRIF payments that you included or will include in income for 2003. Enter them in the column for the month that you received or are considered to have received them (see Note 4 on the back of this return).													4.
5. Line 3 <b>minus</b> line 4 (if negative, enter the amount in brackets)													5.
6. Enter, in each column, your 2003 RRSP deduction limit without considering your 2003 net PSPA (see Note 5 on the back of this return).													6.
7. Enter the total of all your pension adjustment reversals (box 2 of all your 2003 T10 slips) in each column, provided this amount is not already included in your 2003 RRSP deduction limit (line 6 above). Otherwise, enter "0".													7.
8. <b>Add</b> lines 6 and 7 (if the total is negative, enter it in brackets)													8.
9. Enter \$2,000 in each column if you were 19 years old or older at any time in 2003.													9.
10. <b>Add</b> lines 8 and 9 (if the total is negative, enter it in brackets).													10.

If (for each month) the amount on line 5 is **less than** the amount on line 10, you do not have to complete the rest of this return as your contributions are not subject to tax.

	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Part B</b> – Complete this part only if you completed Part A, you were 25 years old or older at any time in 2003, and you contributed amounts to your own or your spouse's RRSPs from January 1, 1991, to February 26, 1995, that you did not deduct on your 1990 to 2002 returns.													
<b>If you deducted all your RRSP contributions made before February 27, 1995, on your 1990 to 2002 tax returns, go to Part C.</b>													
11. For January, enter the amount from line 7 of Area 2 of this return. If you did not have to complete Area 2, enter "0" for January. For all other months, enter the amount from line 13 of the previous month.													11.
12. Enter the RRSP and RRIF payments that you included or will include in income for 2003 that represent contributions you made before February 27, 1995. Enter them in the column for the month that you received or are considered to have received them (see Note 4 on the back of this return).													12.
13. Line 11 <b>minus</b> line 12													13.
14. Enter, in each column, the total contributions you made from January 1 to March 3, 2003, that you deducted on your 2002 tax return.													14.
15. Line 13 <b>minus</b> line 14													15.
16. If the amount on line 15 is more than zero, enter the result of line 15 <b>minus</b> line 10 (if negative, enter "0"). Otherwise, enter "0".													16.
17. Enter the amount from line 16 or \$6,000, <b>whichever is less.</b>													17.

	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Part C</b> – Complete this part only if you completed Part A and you made mandatory contributions to a group RRSP in 2002 or 2003. Such contributions are the result of an irrevocable agreement (usually between employee and employer) which determines the percentage of your remuneration to be contributed to the group RRSP. If you made such contributions in 2002 but did not file a T1-OVP return for 2002 because your total unused RRSP contributions were not subject to tax, complete the T1-OVP return for that year to determine the amount to enter on line 19 below.													
<b>If you did not participate in a group RRSP in 2002 or 2003, go to Part D.</b>													
18. Under each month, enter the amount contributed from January 1, 2003, to the end of that month for your participation in a group RRSP, or \$14,500, <b>whichever is less.</b>													18.
19. If you filed or completed a T1-OVP return for 2002, enter the amount from line 25 under December in Part C of that return in each column. If you did not participate in a group RRSP in 2002, enter "0" in each column.													19.
20. Line 8 <b>minus</b> line 19 (if negative, enter "0")													20.
21. Line 18 <b>minus</b> line 20 (if negative, enter "0")													21.
22. Enter the amount from line 18 or line 21, <b>whichever is less.</b>													22.
23. <b>Add</b> lines 10 and 17													23.
24. Line 5 <b>minus</b> line 23 (if negative, enter "0")													24.
25. Enter the amount from line 22 or line 24, <b>whichever is less.</b>													25.

	January	February	March	April	May	June	July	August	September	October	November	December	
<b>Part D</b> – Complete this part to calculate the total amount subject to tax for each month.													
26. <b>Add</b> lines 10, 17, and 25. If you did not have to complete Part B or Part C of this chart, use "0" for the amount on line 17 or line 25, whichever applies. If the result is negative, enter "0".													26.
27. Line 5 <b>minus</b> line 26 – This is the total amount subject to tax for the month. Add the amounts for all months and enter the total on line 8 of Area 3 (if negative, enter "0").													27.