

INDIVIDUAL INCOME TAX RETURN FOR REGISTERED RETIREMENT SAVINGS PLANS EXCESS CONTRIBUTIONS

- For use by an individual who is required to pay tax under Part X.1 of the Income Tax Act on excess contributions to Registered Retirement Savings Plans (RRSPs).
- One completed copy of this return is to be mailed to your taxation centre not later than 90 days after the end of the year for which an excess contribution exists.

FAMILY OR LAST NAME	FIRST NAME AND INITIALS	SOCIAL INSURANCE NUMBER
COMPLETE ADDRESS		TAXATION YEAR 19

AREA 1 CALCULATE YOUR TAXABLE EXCESS CONTRIBUTIONS

1. Total of amounts paid by me during the above taxation year to all RRSPs under which am the annuitant (Do not include any amounts directly transferred between RRSPs, or from your registered pension plan (RPP) or deferred profit sharing plan (DPSP) to the extent that such amounts were not required to be included as your income and were not allowed to be deducted for the above taxation year.) \$ _____

Less: (i) RRSP premiums deductible as transfers in calculating my income for the prior year (must have been paid during the first 60 days of the above taxation year) \$ _____

(ii) RRSP premiums deductible as transfers* in calculating my income for the above taxation year \$ _____

\$ _____ (1)

2. Total of amounts paid by me during the above taxation year to all RRSPs under which my spouse is the annuitant (Do not include any amounts directly transferred between RRSPs, or from your registered pension plan (RPP) or deferred profit sharing plan (DPSP) to the extent that such amounts were not required to be included as your income and were not allowed to be deducted for the above taxation year.) \$ _____

Less: (i) Spousal RRSP premiums deductible as transfers of my periodic RPP or DPSP payments in calculating my income for the prior year (maximum \$6,000) (must have been paid during the first 60 days of the above taxation year) \$ _____

(ii) Spousal RRSP premiums deductible as transfers of my periodic RPP or DPSP payments** in calculating my income for the above taxation year (maximum \$6,000) \$ _____

\$ _____ (2)

3. Total of gifts made (other than by my spouse) during the above taxation year to all RRSPs under which I am the annuitant \$ _____ (3)

4. Subtotal \$ _____ (4)

5. Deduct: (i) Amounts deductible by me in respect of the above payments (line 4) in calculating my income for the prior year (must have been paid during the first 60 days of the above taxation year) \$ _____

(ii) The greater of \$5,500 and the amount of the above payments (line 4) that can be deducted in calculating my income for the above taxation year \$ _____

\$ _____ (5)

6. Excess amount subject to tax \$ _____ (6)

* **Transfers** For more details, refer to the **Pension and RRSP Tax Guide**, Chapter 3, under the heading "Transfers to other plans."

** **Transfers of my periodic RPP or DPSP payments** For more details about transfers to a spousal RRSP, refer to the **Pension and RRSP Tax Guide**, Chapter 3, under the heading "Transfer of your periodic RPP or DPSP benefits to a spousal RRSP."

AREA II CALCULATION OF AMOUNT SUBJECT TO TAX AND PART X.1 TAX PAYABLE

(Complete this area when the amount on line (6) above is positive or where at the beginning of the year there is an unrefunded excess contribution for a prior year.)

CONTRIBUTIONS AND GIFTS					CALCULATION OF TAXABLE AMOUNT AND TAX			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
For the period of	That portion of line 4 Amount Paid During the Month	Year to Date	Not subject to Tax (Total of lines 5(i) and (ii) amounts)	Excess of Contributions and Gifts in the year ((b) - (c))	Balance from Previous Month (column (h))	Current Month Excess Amount (Increase in (d) from Previous Month)	Excess Amount Refunded during Current Month	Excess Amount at Month End Subject to Tax ((e) + (f) - (g))
Dec. Prior Year	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	†
January	\$	\$	\$	\$	\$	\$	\$	\$
February								
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								
† This amount, if any, should be brought forward from your T1-OVP for the immediately preceding taxation year. However, as the tax payable in respect of this amount (if any) was payable on your T1-OVP for that year, do not include this amount in the "Total Amount Subject to Tax".					Total Amount Subject to Tax		\$	
					Tax: 1% of Total Amount Subject to Tax		\$	
					Amount Enclosed		\$	

Payment is due not later than 90 days after the end of your taxation year indicated above. Attach cheque or money order made payable to the Receiver General. Do not mail cash. It is a serious offence to make a false return.

Certification

I hereby certify that the above information is true, correct and complete in every respect.

Telephone Number

Date

Signature of Taxpayer