



19 INDIVIDUAL INCOME TAX RETURN FOR REGISTERED RETIREMENT SAVINGS PLAN (RRSP) EXCESS CONTRIBUTIONS

- Use the space above to indicate the year for which you are completing this return.
- Complete this return if you were 19 or older in the year and made \$8,001 or more of RRSP contributions after 1990 that you did not deduct and do not intend to deduct for the year you indicated above or any previous year.
- If you were under 19 throughout the year, or you had a net past service pension adjustment (net PSPA) for the year you indicated above, you should complete this return even if the RRSP contributions you made after 1990 that you did not deduct and do not intend to deduct for the year you indicated above or a previous year are less than \$8,001.
- If you made excess contributions in a year before 1991 that were subject to penalty tax, and you did not withdraw the contributions before February 1 of the year you indicated above, complete Part I of Area II of this return.
- If you made excess contributions in a year before 1991 that were subject to penalty tax, and did not file your T1-OVP return for that year, use the 1990 version of this return.
- Mail one completed copy of this return to your nearest taxation centre within 90 days after the end of the year you indicated above.
- Get the *Pension and RRSP Tax Guide* to find out more about some of the terms we use in this return.

Last name	First name and initials	Social insurance number
Address		

AREA I - CALCULATE if you have to pay the penalty tax

<p>1 Enter the total RRSP contributions you made in the year you indicated above to all RRSPs under which you or your spouse is the annuitant. Do not include direct transfers of lump sums from registered pension plans (RPPs), deferred profit-sharing plans (DPSPs), or from other RRSPs if you do not have to report these transfers on your return. You should not get an official RRSP receipt or an income slip for these transfers.</p>	_____	1
<p>Less: (i) Contributions to your RRSPs or to your spouse's RRSPs that you did or will deduct in calculating your income for the previous year. They must have been paid during the first 60 days of the year you indicated above. (Remember to include the contributions you did or will deduct as transfers of your qualifying income.)</p>	_____	
<p>(ii) Contributions to your RRSPs that you did or will deduct as transfers of your qualifying income in calculating your income for the year you indicated above.</p>	_____	
<p>(iii) Contributions to your RRSPs that are a recontribution of an excess qualifying withdrawal where the withdrawal was made for the purpose of having a PSPA certified if the recontribution is deductible for the year in which the qualifying withdrawal was made.</p>	_____	
<p>=====</p>	▶ _____	1
<p>2 Enter the total gifts made, other than by your spouse, in the year you indicated above and in previous years after 1990, to all RRSPs under which you are the annuitant.</p>	_____	2
<p>3 Enter the amount that equals your total RRSP contributions made in previous years after 1990 determined according to the method described in line 1 above, minus the part of this total that you deducted for those years as RRSP contributions.</p>	_____	3
<p>4 Add lines 1, 2, and 3. These are your undeducted RRSP contributions for the year you indicated above.</p>	=====	▶ _____ 4
<p>5 Enter your RRSP deduction limit for the year you indicated above without regard to any net PSPA for the year. If you are unable to calculate this amount, contact your local taxation office.</p>	_____	5
<p>6 Enter \$8,000 if you were 19 or older in the year you indicated above.</p>	_____	6
<p>7 Add line 5 to line 6.</p>	=====	7
<p>8 Enter your net PSPA for the year you indicated above. If you are unable to calculate this amount, contact your local taxation office.</p>	_____	8
<p>9 Subtract line 8 from line 7. If negative enter zero.</p>	=====	9
<p>Cumulative excess contributions for the year you indicated above</p>		
<p>10 Enter the amount from line 4.</p>	_____	10
<p>11 Enter the amount from line 9.</p>	_____	11
<p>12 Subtract line 11 from line 10. If negative enter zero. These are your cumulative excess contributions for the year you indicated above. If the amount is greater than zero, you may be subject to the penalty tax. To calculate the tax, complete Part II of Area II.</p>	=====	12

AREA II - CALCULATING THE PENALTY TAX PAYABLE

Part I - Calculation of penalty tax payable on carryover of excess contributions made before 1991 that are subject to tax.

- Complete Part I if you have a carryover of these contributions that you did not withdraw before February 1 of the year you indicated on the front of this return.

	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	
1 Excess contributions at the beginning of the month (balance subject to tax from the previous month).*													
2 Minus: Contributions you withdrew in the month													Total
3 Balance subject to tax. If negative, enter zero.													\$
4 Tax: 1% of the Balance subject to tax.													\$ **

* For January, enter the amount from the "Dec." box of Part I of Area II of your T1-OVP return for the previous year.

** Make sure to enter this amount in box 14 of Part II of Area II of this return.

Part II - Calculating the penalty tax on cumulative excess contributions in respect of the amount on line 12 in Area I

	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	
1 Enter your undeducted RRSP contributions from the end of the previous month. (For January, enter the amount from line 3 of Area I of this return. Otherwise, enter the amount from box 5 at the end of the previous month.)													
2 Enter the RRSP contributions you made during the month.*													
3 Add box 1 to box 2.													
4 Enter the RRSP and RRIF payments you received, or were deemed to have received in the month.**													
5 Subtract box 4 from box 3. These are your undeducted RRSP contributions at the end of the month.													
6 Enter your RRSP deduction limit for the year without regard to any net PSPA for the year.													
7 Enter \$8,000 if you were 19 or older in the year.													
8 Add box 6 to box 7.													
9 Enter your net PSPA from the time it occurred.***													
10 Subtract box 9 from box 8. If negative, enter zero.													
11 Subtract box 10 from box 5. If negative, enter zero. This is your AMOUNT SUBJECT TO TAX for the month.													Total
12 Tax: Enter 1% of your AMOUNT SUBJECT TO TAX.													\$

* Do not include any RRSP contributions that you used to reduce the amount calculated at line 1 of Area I.

** RRSP and RRIF payments you received or were deemed to have received in the month. Do not include the part of these payments for which an amount will be deducted for the year you indicated on the front of this return as a transfer to another RRIF, an eligible annuity, or another RRSP. Do not include RRSP payments you received and used to reduce the penalty tax calculated on the carryover of excess contributions in Part I of Area II.

*** For example, if your PSPA occurred in November, you should only enter it for November and December.

13. Total tax on AMOUNT SUBJECT TO TAX from box 12 in Part II above

14. Add: Total tax on the Balance subject to tax from box 4 in Part I above

15. Total penalty tax payable

16. Amount enclosed

\$

Your payment is due within 90 days after the end of the year you indicated on the front of this return. Attach a cheque or money order payable to the Receiver General. Do not mail cash. It is a serious offence to make a false return.

Certification

I certify that the information given on this return is true, correct and complete.

Telephone number

Date

Signature