



1998 INDIVIDUAL INCOME TAX RETURN FOR RRSP EXCESS CONTRIBUTIONS

- If your 1998 undeducted registered retirement savings plan (RRSP) contributions are subject to tax, you have to complete and file this return with your tax services office no later than March 31, 1999.
- If you have excess RRSP contributions made before 1991 that are subject to tax, also complete and file Schedule T1-OVP, *Calculating the Amount of RRSP Contributions Made Before 1991 that are Subject to Tax*, which is available at your tax services office.

Note: If you were a qualifying individual affected by the January 1998 ice storm, your deadline for making deductible 1997 RRSP contributions was extended to March 31, 1998. For more information, see the "What's New for 1998" section of the income tax guide called *RRSPs and Other Registered Plans for Retirement for 1998*.

Area 1 – Identification

Last name	First name and initials	Social insurance number
Address		

Area 2 – Calculating your undeducted RRSP contributions at the end of December 1997

Complete this area if you made contributions to your or your spouse's RRSPs during the period from January 1, 1991, to December 31, 1997, which you did not and will not deduct on your tax returns for 1990 to 1997.

1. If you filed a T1-OVP return for 1997, enter the amount under December from line 5 in Part A of that return. If you did not file a T1-OVP return for 1997, complete the chart in Note 1 on the back of this return and enter the amount from column D for 1997 on this line. _____ 1
2. Enter the total RRSP contributions you deducted on line 208 of your 1997 tax return (see Note 2 on the back of this return). - _____ 2
3. Line 1 **minus** line 2: This is the total of your undeducted RRSP contributions at the end of December 1997. Enter this amount under January on line 1 in Part A of the chart on the middle pages of this return. = _____ 3
4. Enter the part of the amount on line 1 above, that represents contributions made after February 26, 1995. - _____ 4
5. Line 3 **minus** line 4 = _____ 5
6. If you filed a T1-OVP return for 1997, enter the part of the total on line 4 of Part A of that return that represents withdrawals made for contributions made after February 26, 1995. If you did not file a T1-OVP return for 1997, complete the chart in Note 1 on the back of this return and enter on this line the part of the amount in column C for 1997 that represents withdrawals made for contributions made after February 26, 1995. + _____ 6
7. Line 5 **plus** line 6: Enter this amount under January on line 11 in Part B of the chart on the middle pages of this return. = _____ 7

Area 3 – Calculating the amount of tax you have to pay

Before completing this area, complete the chart on the middle pages of this return to calculate the amount subject to tax.

8. Enter the total of all 12 amounts from line 27 in Part C of the chart on the middle pages of this return. _____ 8
9. If you completed **Schedule T1-OVP** for excess RRSP contributions you made before 1991 that are subject to tax, enter the amount from line 4 of that schedule. Otherwise, enter "0." + _____ 9
10. Line 8 **plus** line 9 = _____ x 1% = _____ 10

The amount on line 10 is the amount of tax you have to pay. Your payment is due no later than March 31, 1999. If you do not pay the tax by the deadline, you may also have to pay interest on any unpaid amount. Attach a cheque or money order made payable to the Receiver General. Do not mail cash.

Amount enclosed _____

Area 4 – Certification

I certify that the information on this return is, to the best of my knowledge, correct and complete. **It is a serious offence to make a false return.**

Signature

Date

() _____
Telephone number

Chart to calculate the amount of undeducted RRSP contribu

The chart below will help you determine whether or not your undeducted RRSP contributions are subject to tax for 1998. To determine if you have to complete the entire chart, see the instructions for Form T1-OVP. To complete a particular part, do the following: Starting with the column for the month of January, complete all the lines for that month before going on to the next month.

Part A – Complete this part if you completed Area 2 of this return or, if you made contributions to your or your spouse's RRSPs in 1998 and you did not and will not deduct these contributions on your 1997 or 1998 tax returns.		January	February
1. For January, enter the amount from line 3 of Area 2 of this return. If you did not have to complete Area 2, enter "0" for January. For all other months, enter the amount from line 5 of the previous month.	1.		
2. Enter the RRSP contributions you made during the month (see Note 3 on the back of this return).	2.		
3. Line 1 plus line 2	3.		
4. Enter the RRSP and RRIF payments that you included or will include in income for 1998. Enter them in the column for the month that you received or are considered to have received them (see Note 4 on the back of this return).	4.		
5. Line 3 minus line 4	5.		
6. Enter, in each column, your 1998 RRSP deduction limit without considering your 1998 net PSPA (see Note 5 on the back of this return).	6.		
7. Enter the total of all your pension adjustment reversals (box 2 of all your 1998 T10 slips) in each column provided this amount is not already included in your 1998 RRSP deduction limit (line 6 above). Otherwise, enter "0."	7.		
8. Line 6 plus line 7 (if the total is negative, enter it in brackets).	8.		
9. Enter \$2,000 in each column if you were 19 years old or older at any time in 1998.	9.		
10. Line 8 plus line 9 (if the total is negative, enter it in brackets).	10.		

If (for each month)

Part B – Complete this part only if you completed Part A, you were 22 years old or older at any time in 1998, and you contributed amounts to your or your spouse's RRSPs during the period from January 1, 1991, to February 26, 1995, that you did not deduct on your 1990 to 1997 tax returns.		January	February
11. For January, enter the amount from line 7 of Area 2 of this return. If you did not have to complete Area 2, enter "0" for January. For all other months, enter the amount from line 13 of the previous month.	11.		
12. Enter the RRSP and RRIF payments that you included or will include in income for 1998 that represent contributions you made before February 27, 1995. Enter them in the column for the month that you received or are considered to have received them (see Note 4 on the back of this return).	12.		
13. Line 11 minus line 12	13.		
14. Enter, in each column, the total contributions you made from January 1, 1998, to March 2, 1998 (to March 31, 1998, for qualifying individuals), that you deducted on your 1997 tax return.	14.		
15. Line 13 minus line 14	15.		
16. If the amount on line 15 is more than zero, enter the result of line 15 minus line 10 (if negative, enter "0"). Otherwise, enter "0."	16.		
17. Enter the amount from line 16 or \$6,000, whichever is less.	17.		

Part C – Complete this part only if you completed Part A and you made mandatory contributions to a group RRSP in 1997 or 1998. Such contributions are the result of an irrevocable agreement (usually between employee and employer) which determines the percentage of your remuneration to be contributed to the group RRSP. If you made such contributions in 1997 but did not file a T1-OVP return for 1997 because your total undeducted RRSP contributions were not subject to tax, complete the T1-OVP return for that year to determine the amount to enter on line 19 below.		January	February
18. Under each month, enter the amount contributed from January 1, 1998, to the end of that month for your participation in a group RRSP, or \$13,500, whichever is less.	18.		
19. If you filed or completed a T1-OVP return for 1997, enter the amount from line 23 under December in Part C of that return in each column. If you did not participate in a group RRSP in 1997, enter "0" in each column.	19.		
20. Line 8 minus line 19 (if negative, enter "0")	20.		
21. Line 18 minus line 20 (if negative, enter "0")	21.		
22. Enter the amount from line 18 or line 21, whichever is less.	22.		
23. Line 10 plus line 17	23.		
24. Line 5 minus line 23 (if negative, enter "0")	24.		
25. Enter the amount from line 22 or line 24, whichever is less.	25.		

Part D – Complete this part to calculate the total amount subject to tax for each month.		January	February
26. Add lines 10, 17, and 25. If you did not have to complete Part B or Part C of this chart, use "0" for the amount on line 17 or line 25, whichever applies. If the result is negative, enter "0".	26.		
27. Line 5 minus line 26 – This is the total amount subject to tax for the month. Add the amounts for all months and enter the total on line 8 of Area 3 (if negative, enter "0").	27.		

Notes

1. Complete the chart below to determine the amount to enter on line 1 of Area 2, if:

- you made contributions to your or your spouse's RRSPs during the period from January 1, 1991, to December 31, 1997, which you did not and will not deduct on your income tax returns for 1990 to 1997; and
- you did not file a T1-OVP return for 1997 because your undeducted RRSP contributions were not subject to tax for 1997.

When completing the chart:

- only enter the consecutive years that end in 1997, in which you had undeducted RRSP contributions. For example, if you had undeducted RRSP contributions in 1991 to 1993 but you deducted them in 1994, then you had other undeducted contributions in 1995 to 1997, you would only complete the chart for 1995, 1996 and 1997. The amount in column A for the first year is always "0";
- do not complete column E for the 1997 tax year; and
- attach a separate sheet if necessary.

Year	A Undeducted RRSP contributions at the end of the preceding year (Col. D minus Col. E of the preceding year)	B RRSP contributions made during the year (see Note 3)	C RRSP and RRIF payments included in income for the year (see Note 4)	D (Col. A plus Col. B) minus Col. C	E RRSP contributions deducted on line 208 of your tax return (see Note 2)
	0				

2. **Do not** include amounts you deducted for:

- contributions you made to your or your spouse's RRSPs in the first 60 days of the following year;
- contributions you made to your RRSPs in the year for the following types of income you received and transferred to your RRSPs:
 - the eligible part of a retiring allowance;
 - the eligible part of a lump-sum pension payment;
 - an RRSP refund of premiums;
 - an RRSP commutation payment;
 - the eligible amount of a RRIF designated benefit;
 - a RRIF excess amount; or
- a contribution you returned to your RRSPs because you did not need the funds to have a past-service pension adjustment (PSPA) certified.

3. This amount includes any gifts made to your RRSPs. A gift is any amount contributed to your RRSPs by someone other than you or your spouse. Also include any excess amount you transferred from your RPP to your RRSPs or RRIFs (you would have received an official RRSP receipt for these contributions). **Do not** include:

- contributions you made during the first 60 days of the year to your or your spouse's RRSPs that you deducted or will deduct for the preceding year;
- contributions you made to your RRSPs that you designated as repayments under the Homebuyers' Plan;
- contributions you made to your RRSPs for amounts you deducted or will deduct for the year for the following types of income you received and transferred to your RRSPs:
 - the eligible part of a retiring allowance;
 - the eligible part of a lump-sum pension payment;
 - an RRSP refund of premiums;
 - an RRSP commutation payment;
 - the eligible amount of a RRIF designated benefit; and
 - a RRIF excess amount;
- amounts you transferred directly to your RRSPs from another RRSP, RPP, DPSP, or from the Saskatchewan Pension Plan for which you were not issued an official receipt or an income slip; or
- contributions you have returned to your RRSPs because you did not need the funds to have a PSPA certified.

4. Include amounts that your spouse withdrew from RRSPs or RRIFs which you must include in your income for the year. You may have calculated these amounts on Form T2205, *Calculating Amounts From a Spousal RRSP or RRIF to Include in Income for 19__*).

If the amount received or considered received from the RRSP is shown in box 26 of a T4RSP slip, enter the amount under the column for the month the RRSP is considered deregistered. Contact the RRSP issuer to determine the date the plan was considered deregistered. **Do not** include:

- amounts shown on Schedule T1-OVP that reduce your tax payable on excess contributions you made before 1991; or
- the part of these payments for which you will deduct an amount for the year as a transfer to another RRSP. This applies to:
 - an RRSP refund of premiums;
 - an RRSP commutation payment;
 - the eligible amount of a RRIF designated benefit; and
 - a RRIF excess amount.

5. You can call the General Enquiries section of your tax services office to ask what your 1998 RRSP deduction limit would be if you did not have a 1998 net PSPA.

If you have negative unused RRSP deduction room at the end of 1997 (from your 1997 *Notice of Assessment* or *Notice of Reassessment*), do the following calculation:

Negative RRSP deduction room at the end of 1997	_____ (i)
Complete Steps 2, 3, 4, and 5 of the chart on pages 11 and 12 of the 1998 <i>RRSPs and Other Registered Plans for Retirement</i> guide, and enter the amount from line 33.	+ _____ (ii)
Line (i) plus line (ii) (this amount can be negative). Enter the result from this line under each month on line 6 in Part A of the chart on the middle pages of this return.	= _____ (iii)