

## **Internet Message**

### **English**

Because Form T1-OVP measures 11 × 17 inches in size, you may not be able to print this sample. If you are required to file this form, you can get a printed copy from any tax services office or tax centre.

### **Français**

Puisque le format du formulaire T1-OVP est de 11 × 17, il se peut que vous ne puissiez pas l'imprimer. Si vous devez produire ce formulaire, vous pouvez en obtenir une copie de n'importe quel bureau des services fiscaux ou centre fiscal.

**Notes**

1. Complete the chart below to determine the amount to enter on line 1 of Area 2 of this form. When completing the chart:

- only enter consecutive years that end in 1998, in which you had unused RRSP contributions. For example, if you had unused RRSP contributions in 1992 to 1994 and deducted them in 1995, then you had other unused contributions in 1996 to 1998, only complete the chart for 1996, 1997, and 1998; and
- do not complete column E for the 1998 tax year.

Attach a separate sheet if you need more space.

Year	A Unused RRSP contributions at the end of the preceding year (Col. D <b>minus</b> Col. E of the previous year) *	B RRSP contributions made during the year (see Note 3)	C RRSP and RRIF payments included in income for the year (see Note 4)	D (Col. A <b>plus</b> Col. B) <b>minus</b> Col. C *	E RRSP contributions deducted on line 208 of your tax return (see Note 2)
	0				

\* If the result is negative, enter "0".

2. **Do not** include amounts you deducted for:

- contributions you made to your or your spouse's RRSPs in the first 60 days of the following year (or the first 90 days of the following year if you were a qualifying individual affected by the ice storms in early 1998 – the deadline for making deductible 1997 RRSP contributions was extended to March 31, 1998);
- contributions you made to your RRSPs in the year for the following types of income you received and transferred to your RRSPs:
  - the eligible part of a retiring allowance;
  - the eligible part of a lump-sum pension payment;
  - an RRSP refund of premiums;
  - an RRSP commutation payment;
  - the eligible amount of a RRIF designated benefit;
  - a RRIF excess amount; or
- a contribution you returned to your RRSPs because you did not need the funds to have a past-service pension adjustment (PSPA) certified.

3. Includes any gifts made to your RRSPs (a gift is any amount contributed to your RRSPs by someone other than you or your spouse). Also include any excess amount you transferred from your RPP to your RRSPs or RRIFs (you would have received an official RRSP receipt for these contributions). **Do not** include:

- contributions you made during the first 60 days of the year to your or your spouse's RRSPs that you deducted or will deduct for the preceding year (or the first 90 days of the year if you were a qualifying individual affected by the ice storms in early 1998 – your deadline for making deductible 1997 RRSP contributions was extended to March 31, 1998);
- contributions you made to your RRSPs that you designated as repayments under the Home Buyers' Plan or the Lifelong Learning Plan;
- contributions you made to your RRSPs for amounts you deducted or will deduct for the year for the following types of income you received and transferred to your RRSPs:
  - the eligible part of a retiring allowance;
  - the eligible part of a lump-sum pension payment;
  - an RRSP refund of premiums;
  - an RRSP commutation payment;
  - the eligible amount of a RRIF designated benefit; and
  - a RRIF excess amount;
- amounts that were transferred directly to your RRSPs from another RRSP, RPP, DPSP, or from the Saskatchewan Pension Plan for which you were not issued an official receipt or slip; or
- contributions you have returned to your RRSPs because you did not need the funds to have a PSPA certified.

4. Include amounts that your spouse withdrew from RRSPs or RRIFs which you must include in your income for the year. You may have calculated these amounts on Form T2205, *Calculating Amounts From a Spousal RRSP or RRIF to Include in Income for* \_\_\_\_\_. **Do not** include:

- amounts shown on Schedule T1-OVP that reduce your tax payable on excess contributions you made before 1991; or
- the part of amounts you received for which you will deduct an amount for the year as a transfer to another RRSP. This applies to:
  - an RRSP refund of premiums;
  - an RRSP commutation payment;
  - the eligible amount of a RRIF designated benefit; and
  - a RRIF excess amount.

If you are completing line 4 in Part A of the chart on the middle pages of this return, do the following: If the amount received or considered received from the RRSP is shown in box 26 of a T4RSP slip, enter the amount under the column for the date the RRSP is considered deregistered. Contact the RRSP issuer to determine this date.

5. You can call the General Enquiries section of your tax services office to ask what your 1999 RRSP deduction limit would be if you did not have a 1999 net PSPA. If you have negative unused RRSP deduction room at the end of 1998 (from your 1998 *Notice of Assessment* or *Notice of Reassessment*), do the following calculation:

Negative RRSP deduction room at the end of 1998. \_\_\_\_\_ (i)

Complete Steps 2, 3, 4 and 5 of the chart on pages 13 and 14 of the 1999 version of the guide called *RRSPs and Other Registered Plans for Retirement*, and enter the amount from line 33. + \_\_\_\_\_ (ii)

**Add** lines (i) to (iii) (the result can be negative). Enter this amount under each month on line 6 in Part A of the chart on the middle pages of this return. = \_\_\_\_\_ (iii)



- If you overcontributed to your registered retirement savings plan (RRSP), you may have to pay a 1% tax on your overcontributions for every month they are left in the plan. Generally, you have an overcontribution if your unused contributions are more than your RRSP deduction limit for the year plus \$2,000.
- If your 1999 unused RRSP contributions are subject to tax, you have to complete and file this return with your tax centre no later than March 30, 2000.
- If you have excess RRSP contributions made before 1991 that are subject to tax, also complete and file Schedule T1-OVP, *Calculating the Amount of RRSP Contributions Made Before 1991 that are Subject to Tax*, which is available at your tax services office.

**Note:** If you were an individual for whom a pension adjustment reversal for 1997 or 1998 was reported, your deadline for making deductible 1998 RRSP contributions was extended to April 30, 1999. For more information, see the information sheet called *Individuals with a Pension Adjustment Reversal (PAR) – Deadline Extension to Contribute to an RRSP for 1998*.

<b>Area 1 – Identification</b>		
Last name	First name and initials	Social insurance number
Address		
<b>Area 2 – Calculating your unused RRSP contributions at the end of December 1998</b>		
Complete this area if you made contributions to your or your spouse's RRSPs during the period from January 1, 1991, to December 31, 1998, which you did not and will not deduct on your tax returns for 1990 to 1998. Otherwise, go to Part A of the chart on the middle pages of this return.		
1. If you filed a T1-OVP return for 1998, enter the amount under December from line 5 in Part A of that return (if this amount is negative, enter "0"). If you did not file a T1-OVP return for 1998, complete the chart in Note 1 on the back of this return and enter the amount from column D for 1998.	_____	<b>1</b>
2. Enter the total RRSP contributions you deducted on line 208 of your 1998 tax return (see Note 2 on the back of this return).	– _____	<b>2</b>
3. Line 1 <b>minus</b> line 2 (if negative, enter "0"): This is the total of your unused RRSP contributions at the end of December 1998. Enter this amount under January on line 1 in Part A of the chart on the middle pages of this return.	= _____	<b>3</b>
4. Enter the part of the amount on line 1 above that represents contributions made after February 26, 1995.	– _____	<b>4</b>
5. Line 3 <b>minus</b> line 4	= _____	<b>5</b>
6. If you filed a T1-OVP return for 1998, enter the part of the total on line 4 of Part A of that return that represents withdrawals made for contributions made after February 26, 1995. If you did not file a T1-OVP return for 1998, complete the chart in Note 1 on the back of this return and enter on this line the part of the amount in column C for 1998 that represents withdrawals made for contributions made after February 26, 1995.	+ _____	<b>6</b>
7. <b>Add</b> lines 5 and 6: Enter this amount under January on line 11 in Part B of the chart on the middle pages of this return.	= _____	<b>7</b>
<b>Area 3 – Calculating the amount of tax you have to pay</b>		
Before completing this area, complete the chart on the middle pages of this return to calculate the amount subject to tax.		
8. Enter the total of all 12 amounts from line 27 in Part D of the chart on the middle pages of this return.	_____	<b>8</b>
9. If you completed Schedule T1-OVP for excess RRSP contributions you made before 1991 that are subject to tax, enter the amount from line 4 of that schedule. Otherwise, enter "0."	+ _____	<b>9</b>
10. <b>Add</b> lines 8 and 9	= _____ × 1% = _____	<b>10</b>
The amount on line 10 is the amount of tax you have to pay. Your payment is due no later than March 30, 2000. If you do not pay the tax by the due date, you may also have to pay interest on any unpaid amount. Attach a cheque or money order made payable to the Receiver General. Do not mail cash. We do not charge an amount of less than \$2.		
		<b>Amount enclosed</b> _____
<b>Area 4 – Certification</b>		
I certify that the information on this return is, to the best of my knowledge, correct and complete. <b>It is a serious offence to make a false return.</b>		
_____ Signature	_____ Date	( ) Telephone number

## Chart to calculate the amount of unused RRSP contributions you made after 1990 which are subject to tax for 1999

The chart below will help you determine whether or not your unused RRSP contributions are subject to tax for 1999. To determine if you have to complete the entire chart, read the instructions provided at the beginning of each Part. To complete a particular part, do the following: Starting with the column for the month of January, complete all the lines for that month before going on to the next month. Complete all the months in a part before going on to the next part.

<b>Part A</b> – Complete this part if you completed Area 2 of this return or, if you made contributions to your or your spouse's RRSPs in 1999 and you did not and will not deduct these contributions on your 1998 or 1999 tax return.	January	February	March	April	May	June	July	August	September	October	November	December	
1. For January, enter the amount from line 3 of Area 2 of this return. If you did not have to complete Area 2, enter "0" for January. For all other months, enter the amount from line 5 of the previous month.													1.
2. Enter the RRSP contributions you made during the month (see Note 3 on the back of this return).													2.
3. <b>Add</b> lines 1 and 2													3.
4. Enter the RRSP and RRIF payments that you included or will include in income for 1999. Enter them in the column for the month that you received or are considered to have received them (see Note 4 on the back of this return).													4.
5. Line 3 <b>minus</b> line 4 (if negative, enter it in brackets)													5.
6. Enter, in each column, your 1999 RRSP deduction limit without considering your 1999 net PSPA (see Note 5 on the back of this return).													6.
7. Enter the total of all your pension adjustment reversals (box 2 of all your 1999 T10 slips) in each column provided this amount is not already included in your 1999 RRSP deduction limit (line 6 above). Otherwise, enter "0."													7.
8. <b>Add</b> lines 6 and 7 (if the total is negative, enter it in brackets)													8.
9. Enter \$2,000 in each column if you were 19 years old or older at any time in 1999.													9.
10. <b>Add</b> lines 8 and 9 (if the total is negative, enter it in brackets).													10.

If (for each month) the amount on line 5 is **less than** the amount on line 10, you do not have to complete the rest of this return as your contributions are not subject to tax.

<b>Part B</b> – Complete this part only if you completed Part A, you were 23 years old or older at any time in 1999, and you contributed amounts to your or your spouse's RRSPs during the period from January 1, 1991, to February 26, 1995, that you did not deduct on your 1990 to 1998 tax returns.	<b>If you deducted all your RRSP contributions made before February 27, 1995, on your 1990 to 1998 tax returns, go to Part C.</b>													
11. For January, enter the amount from line 7 of Area 2 of this return. If you did not have to complete Area 2, enter "0" for January. For all other months, enter the amount from line 13 of the previous month.														11.
12. Enter the RRSP and RRIF payments that you included or will include in income for 1999 that represent contributions you made before February 27, 1995. Enter them in the column for the month that you received or are considered to have received them (see Note 4 on the back of this return).														12.
13. Line 11 <b>minus</b> line 12														13.
14. Enter, in each column, the total contributions you made from January 1, 1999, to March 1, 1999 (to April 30, 1999, for individuals who received a PAR for 1997 or 1998), that you deducted on your 1998 tax return.														14.
15. Line 13 <b>minus</b> line 14														15.
16. If the amount on line 15 is more than zero, enter the result of line 15 <b>minus</b> line 10 (if negative, enter "0"). Otherwise, enter "0."														16.
17. Enter the amount from line 16 or \$6,000, <b>whichever is less.</b>														17.

<b>Part C</b> – Complete this part only if you completed Part A and you made mandatory contributions to a group RRSP in 1998 or 1999. Such contributions are the result of an irrevocable agreement (usually between employee and employer) which determines the percentage of your remuneration to be contributed to the group RRSP. If you made such contributions in 1998 but did not file a T1-OVP return for 1998 because your total unused RRSP contributions were not subject to tax, complete the T1-OVP return for that year to determine the amount to enter on line 19 below.	<b>If you did not participate in a group RRSP in 1998 or 1999, go to Part D.</b>													
18. Under each month, enter the amount contributed from January 1, 1999, to the end of that month for your participation in a group RRSP, or \$13,500, <b>whichever is less.</b>														18.
19. If you filed or completed a T1-OVP return for 1998, enter the amount from line 23 under December in Part C of that return in each column. If you did not participate in a group RRSP in 1998, enter "0" in each column.														19.
20. Line 8 <b>minus</b> line 19 (if negative, enter "0")														20.
21. Line 18 <b>minus</b> line 20 (if negative, enter "0")														21.
22. Enter the amount from line 18 or line 21, <b>whichever is less.</b>														22.
23. <b>Add</b> lines 10 and 17														23.
24. Line 5 <b>minus</b> line 23 (if negative, enter "0")														24.
25. Enter the amount from line 22 or line 24, <b>whichever is less.</b>														25.

<b>Part D</b> – Complete this part to calculate the total amount subject to tax for each month.														
26. <b>Add</b> lines 10, 17, and 25. If you did not have to complete Part B or Part C of this chart, use "0" for the amount on line 17 or line 25, whichever applies. If the result is negative, enter "0."														26.
27. Line 5 <b>minus</b> line 26 – This is the total amount subject to tax for the month. Add the amounts for all months and enter the total on line 8 of Area 3 (if negative, enter "0").														27.