

- If your undeducted registered retirement savings plan (RRSP) contributions are subject to tax, you have to complete this T1-OVP and submit it to your tax services office no later than March 31, 1997.
- If you have excess RRSP contributions made before 1991 that are subject to tax, get Schedule T1-OVP, *Calculating the Amount of RRSP Contributions Made Before 1991 that are Subject to Tax*, from your tax services office.

Area 1 - Identification

Last name	First name and initials	Social insurance number
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Address

Area 2 - Calculating your undeducted RRSP contributions at the end of December 1995

Complete this area if:
 • you filed a T1-OVP, 1995 *Individual Income Tax Return for RRSP Excess Contributions*, and the amount on line 8 under "December" in Area III of that T1-OVP is more than zero; or
 • you did not file a 1995 T1-OVP but you made contributions to your or your spouse's RRSPs during the period January 1, 1991, up to and including December 31, 1995, which you did not and will not deduct on your income tax returns for 1990, 1991, 1992, 1993, 1994, or 1995. In this case, complete a 1995 T1-OVP to determine if you are subject to tax on those contributions (you may also have to complete a T1-OVP for a year prior to 1995). If you determine that your undeducted contributions are not subject to tax, but the amount on line 8 under the "December" column in Area III of the 1995 T1-OVP is more than zero, you have to complete Area 2 of this T1-OVP. If you do not have to complete Area 2, go to Area 3.

1. Enter the amount from line 8 under "December" in Area III of your 1995 T1-OVP.	_____	1
2. Enter the total RRSP contributions you deducted on line 208 of your 1995 income tax return (see Note 1).	_____	2
3. Line 1 minus line 2: This is the total of your undeducted RRSP contributions at the end of December 1995. Enter this amount on line 1 under "January" in Part A on the back of this T1-OVP.	_____	3
4. Enter the portion of the total of the amounts on line 5 of your 1995 T1-OVP which represents contributions made after February 26, 1995.	_____	4
5. Line 3 minus line 4.	_____	5
6. Enter the portion of the total of the amounts on line 7 of your 1995 T1-OVP which represents withdrawals made in respect of contributions made after February 26, 1995.	_____	6
7. Line 5 plus line 6.	_____	7

Area 3 - Calculating the amount of tax you have to pay

8. To calculate the amount subject to tax, complete the chart on the back of this T1-OVP and enter the total of the amounts from line 25.

_____	8
_____	9
_____	10

10. Line 8 plus line 9.

This is the amount of tax you have to pay. Your payment is due no later than March 31, 1997. If you do not pay the tax by the deadline, you may also have to pay arrears interest on any unpaid amount. Attach a cheque or money order made payable to the Receiver General. Do not mail cash. It is a serious offence to make a false return.

Amount enclosed _____ 11

Area 4 - Certification

I certify that the information on this T1-OVP return is, to the best of my knowledge, correct and complete.

Date	Signature	Telephone number
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Notes

1. Do not include:
- amounts you deducted for contributions you made to your RRSPs or your spouse's RRSPs in the first 60 days of 1996;
 - amounts you deducted for contributions you made to your RRSPs in 1995, for the following types of income you received and transferred to your RRSPs:
 - the eligible part of a retiring allowance (box 26 of your T4A slip and box 36 of your T3 slip);
 - the portion of a lump-sum pension payment shown in box 18 of your T4A slip and box 22 of your T3 slip that is eligible for transfer to your RRSP;
 - an RRSP refund of premiums (box 18 or 28 of your T4RSP slip, box 34 of the T4RSP slip issued in the name of the deceased annuitant, and box 28 of the T4RSP slip issued in the name of the estate);
 - an RRSP commutation payment (box 22 of your T4RSP slip);
 - the eligible amount of a RRIIF designated benefit (box 16 or 22 of your T4RIF slip, box 18 of the T4RIF slip issued in the name of the deceased annuitant, and box 22 of the T4RIF slip issued in the name of the estate);
 - a RRIIF excess amount (box 24 of your T4RIF slip); or
 - amount you deducted for a contribution you returned to your RRSPs because you did not need the funds to have a past-service pension adjustment (PSPA) certified.

2. This amount includes any gifts made to your RRSPs. A gift is any amount contributed to your RRSPs by someone other than you or your spouse. Also include any excess amount you transferred from your RPP to your RRSPs or RRIIFs (you should have received an official RRSP receipt for these contributions). Do not include:
- contributions you made during the first 60 days of 1996, to your RRSPs or your spouse's RRSPs which you deducted or will deduct for 1995;
 - contributions you made to your RRSPs for amounts you deducted or will deduct for 1996, for the following types of income you received and transferred to your RRSPs:
 - the eligible part of a retiring allowance (box 26 of your T4A slip and box 36 of your T3 slip);
 - the eligible portion of a lump-sum pension payment shown in box 18 of your T4A slip and box 22 of your T3 slip for transfer to your RRSP;
 - an RRSP refund of premiums (box 18 or 28 of your T4RSP slip, box 34 of the T4RSP slip issued in the name of the deceased annuitant, or line 4 of Form T2019, *Death of an RRSP Annuitant - Refund of Premiums*);
 - an RRSP commutation payment (box 22 of your T4RSP slip);
 - the eligible amount of a RRIIF designated benefit (box 16 or 22 of your T4RIF slip, box 18 of the T4RIF slip issued in the name of the deceased annuitant, or line 4 of Form T1090, *Death of a RRIIF Annuitant - Designated Benefit*);
 - amounts you transferred directly to your RRSPs from another RRSP, RPP, or a DPSP, or from the Saskatchewan Pension Plan for which you were not issued an official receipt or an income slip; or
 - a contribution you have returned to your RRSPs because you did not need the funds to have a PSPA certified.

3. Include amounts that your spouse withdrew from RRSPs or RRIIFs which you must include in your income for 1996 (you may have calculated these amounts on Form T2205, *Calculating Amounts From a Spousal RRSP or RRIIF to Include in Income for 19__*).
- If the amount received or considered received from the RRSP is shown in box 26 of a T4RSP slip, enter the amount under the column for the month the RRSP is deemed deregistered. Contact the RRSP issuer to determine the date the plan was deemed deregistered.
- Do not include:
- amounts shown on Schedule T1-OVP that reduce your tax payable on excess contributions you made before 1991;
 - the part of these payments for which you will deduct an amount for 1996, as a transfer to another RRSP. This applies to these payments:
 - an RRSP refund of premiums (box 18 or 28 of your T4RSP slip, box 34 of the T4RSP slip issued in the name of the deceased annuitant, or line 4 of Form T2019, *Death of an RRSP Annuitant - Refund of Premiums*);
 - an RRSP commutation payment (box 22 of your T4RSP slip);
 - the eligible amount of a RRIIF designated benefit (boxes 16 and 22 of your T4RIF slip, box 18 of the T4RIF slip issued in the name of the deceased annuitant, or line 4 of Form T1090, *Death of a RRIIF Annuitant u Designated Benefit*); or
 - a RRIIF excess amount (box 24 of your T4RIF slip).

4. You can call the General Enquiries section of your tax services office to ask what your 1996 RRSP deduction limit would be if you did not have a 1996 net PSPA.

If you have negative unused RRSP deduction room at the end of 1995 (your 1995 *Notice of Assessment or Notice of Reassessment* gives you your unused RRSP deduction room at the end of 1995), do the following calculation

Negative RRSP deduction room at the end of 1995.

Complete Steps 2, 3, and 4 of the chart on pages 9 and 10 of the 1996 *RRSP and Other Registered Plans for Retirement* guide, and enter the amount from line 28.

Line (i) plus line (ii) (this amount can be negative).

Enter the result on line (iii), under each month on line 6 of the chart on the back of this T1-OVP.

_____	(i)
_____	(ii)
_____	(iii)



Calculating the amount of undeducted RRSP contributions you made after 1990 which are subject to tax for 1996

Part A - Complete each column of Part A if you completed Area 2 of this T1-OVP. Also complete these columns if you made contributions to your RRSPs or your spouse's RRSPs in 1996, and you have not and will not deduct these contributions on your 1995 or 1996 income tax returns, and one of the following conditions applies to you:

- you were 17 years old or younger at any time in 1996; or
- your undeducted 1996 RRSP contributions are more than \$2,000.

	January	February	March	April	May	June	July	August	September	October	November	December
1. For January, enter the amount from line 3 of Area 2 of this T1-OVP. If you did not have to complete Area 2, enter "0" for January. For all other months, enter the amount from line 5 of the previous month.												
2. Enter the RRSP contributions you made during the month (see Note 2 on the front of this T1-OVP).												
3. Line 1 plus line 2.												
4. Enter the RRSP and RRIF payments that you included or will include in income for 1996. Enter them in the month that you received or are considered to have received them (see Note 3 on the front of this T1-OVP).												
5. Line 3 minus line 4.												
6. Enter your 1996 RRSP deduction limit without considering your 1996 net PSPA (see Note 4 on the front of this T1-OVP).												
7. If you were 19 years old or older at any time in 1996, enter \$2,000.												
8. Line 6 plus line 7 (this amount can be negative).												

Part B - Complete this part only if you completed Part A, you were 20 years old or older at any time in 1996, and you contributed amounts to your or your spouse's RRSPs during the period January 1, 1991 up to and including February 26, 1995, that you did not deduct on your 1990 to 1995 income tax returns. Otherwise, go to Part C.

9. For January, enter the amount from line 7 of Area 2 of this T1-OVP. If you did not have to complete Area 2, enter "0" under "January". For all other months, enter the amount from line 11 of the previous month.												
10. Enter the RRSP and RRIF payments that you included or will include in income for 1996 that represent contributions you made before February 27, 1995. Enter them in the month that you received or are considered to have received them (see Note 3 on the front of this T1-OVP).												
11. Line 9 minus line 10.												
12. Enter the total contributions you made after December 31, 1995 but before March 1, 1996, that you deducted on your 1995 income tax return. Enter the result under each month.												
13. Line 11 minus line 12.												
14. If the result on line 13 is "0", enter "0". If the result on line 13 is more than zero, do the following calculation and enter the result. Line 13 minus line 8.												
15. Enter line 14 or \$6,000, whichever is less.												

Part C - Complete this part only if you completed Part A, and you made mandatory contributions to a group RRSP in 1996. Such contributions are the result of an irrevocable agreement (usually between employee and employer) which determines the percentage of your remuneration to be contributed to the group RRSP. If you did not participate in a group RRSP, go to Part D.

16. Under each month, enter the amount contributed from January 1, 1996, to the end of that month for your participation in a group RRSP, or \$13,500, whichever is less.												
17. If you filed a 1995 T1-OVP, complete the following calculation: Line 3 of Area 2 of this 1996 T1-OVP minus line 14 under "December" in Area III of your 1995 T1-OVP. Enter the result under each month. If you did not have to file a 1995 T1-OVP, enter "0" under each month.												
18. Line 6 minus line 17 (if negative, enter "0").												
19. Line 16 minus line 18 (if negative, enter "0").												
20. Enter line 16 or line 19, whichever is less.												
21. Line 8 plus line 15.												
22. Line 5 minus line 21 (if negative, enter "0").												
23. Enter line 20 or line 22, whichever is less.												

Part D - Complete Part D to calculate the total amount subject to tax for the month.

24. Add lines 8, 15, and 23. If you did not have to complete Part B of this chart, use "0" for line 15. If you did not have to complete Part C of this chart, use "0" for line 23.												
25. Line 5 minus line 24 - This is the total amount subject to tax for the month. Enter the total of all amounts on line 25 on line 8 of Area 3 on the front of this T1-OVP (if negative, enter "0").												