



**YUKON CORPORATION TAX CALCULATION  
(2009 and later tax years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> </table>	Year	Tax year-end Month	Day
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- Use this schedule if your corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in the Yukon and had taxable income earned in the year in the Yukon.
- This schedule is a worksheet only. You do not have to file it with your *T2 Corporation Income Tax Return*.

**Part 1 – Calculation of income subject to Yukon lower and higher tax rates**

Taxable income for Yukon \* ..... A

**Income eligible for Yukon lower tax rate:**

Amount from line 400 of the T2 return \*\* ..... B

Amount from line 405 of the T2 return ..... C

Amount from line 425 of the T2 return ..... ×  $\frac{400,000}{\text{line 4 on page 4 of the T2 return}}$  = ..... D

Amount B, C, or D, whichever is the least ..... E

Amount E ..... ×  $\frac{\text{taxable income for Yukon}^*}{\text{taxable income for all provinces}^{***}}$  = ..... F

**Income subject to Yukon higher tax rate** (amount A minus amount F) ..... G

Enter amount F and/or amount G on the applicable line(s) in Part 3.

\* If the corporation has a permanent establishment only in the Yukon, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to the Yukon from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.

\*\* If the corporation is a member of a partnership, complete Part 2 to calculate income from active business.

\*\*\* Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

**Part 2 – Calculation of income from active business when there is partnership income**

Complete this part only if the amount on line 450 of Schedule 7, *Calculation of Aggregate Investment Income and Active Business Income*, is positive.

Amount RR from Part 5 of Schedule 7 ..... H

**Deduct partnership income:**

Amount II from Part 4 of Schedule 7 ..... I

	J	K	L	M
	Amounts from column E in Part 3 of Schedule 7	Amounts from column G in Part 3 of Schedule 7 multiplied by $\frac{400,000}{500,000}$	Column J minus column K (if negative, enter "0")	Amounts from column J or K, whichever is less (if column J is negative, enter "0")
1.				
2.				
3.				
	<b>Totals</b>		N	O

Amount on line 370 from Part 3 of Schedule 7 .. P

Amount on line 380 from Part 3 of Schedule 7 .. Q

Subtotal (amount P plus amount Q) ..... R

Enter amount N or amount R, whichever is less ..... S

Specified partnership income (amount O plus amount S) ..... T

Partnership income (amount I minus amount T) ..... U

**Income from active business** (amount H minus amount U) ..... V

Enter the amount from line V on line B in Part 1.

**Part 3 – Calculation of Yukon tax before credits**

**Yukon tax at the lower rate:**

Amount F \_\_\_\_\_ × 4% = ..... AA

**Yukon tax at the higher rate:**

Amount G \_\_\_\_\_ × 15% = ..... BB

**Yukon tax before credits** (amount AA plus amount BB) \* ..... CC

\* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a Yukon tax credit, enter amount CC on line 245 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.