

## YUKON MINERAL EXPLORATION TAX CREDIT

Complete this form to calculate your Yukon mineral exploration tax credit for expenses incurred in 2003. If you are completing a return for a corporation, use Schedule 441 of the T2 return. To claim the Yukon mineral exploration tax credit, eligible expenditures must be identified on this form and filed with the Canada Customs and Revenue Agency no later than 12 months after the tax year in which the expenditures were incurred.

You must be resident in Yukon on the last day of the year for which you are applying for this credit.

Attach a copy of this form to your return and also send a copy to:

 $Yukon\ Department\ of\ Finance,\ 3rd\ Floor-2071,\ 2nd\ Avenue,\ Box\ 2703,\ Whitehorse\ \ YT\ \ Y1A\ 2C6.$ 

Do not attach supporting documents, but keep them in case we ask to see them.

If you need more space when completing Part 2 and Part 3, attach a separate sheet of paper.

		Tax year ▶ 2003
Part 1 – Identification  Name (print)		Social insurance number
Address (print)		
Part 2 – Exploration information	1 —————————————————————————————————————	
	mstone, calcium chloride, kaolin, diamor deposits in respect of which the Minister	nd, gypsum, halite, sylvite, and silica extracted of Natural Resources has certified that the
For eligible mineral exploration expenses where the claim is registered.	in Part 3, identify each project and claim	grant number (if any), and the mining district
Project name	Claim grant number	Mining district

## Part 3 – Eligible mineral exploration expenses

The expenses must be incurred in 2003 for determining the existence, location, extent, or quality of a mineral resource in Yukon.

Expenses that do not qualify for this credit include:

- any expense related to a mine that has come into production in reasonable commercial quantities, or to a potential or actual extension of such a mine:
- a Canadian development expense as defined in subsection 66.2(5) of the federal *Income Tax Act*,
- an expense described in paragraphs (g), (j), and (l) to (o) of the definition of Canadian exploration expense in subsection 66.1(6) of the federal act;
- the cost of seismic data defined in paragraph 66(12.6)(b.1) of the federal act;
- an expense renounced in your favour under section 66 of the federal act;
- an expense incurred in drilling or completing an oil or gas well, or in building a temporary access road to, or in preparing the site for, any such well; and
- a Canadian exploration and development overhead expense (CEDOE) as defined in the federal *Income Tax Regulations*. A CEDOE includes administration, management, or financing of your business, and salary, wages, or other remuneration or related benefits paid to a person whose duties were not all or substantially all directed towards exploration or development activities. It also includes payments for taxes, insurance, maintenance, and leases for property all or substantially all of the use of which by you was not for the purposes of exploration or development activities.

Complete the calculation on the next page.



Part 3 – continued				
Enter by category the total eligible exploration expenses incurred in the tax	year for the mineral resources liste	d in Part 2.		
Prospecting			1	
Geological, geophysical, or geochemical surveys		+	2	
Drilling by rotary, diamond, percussion, or other methods Trenching, digging test pits, and preliminary sampling			3	
			4	
Other eligible mineral exploration expenses (describe)		<del>+</del> =		
Add lines 1 to 5			6	
☐ Part 4 – Assistance and reimbursements ————				
Total of all assistance (grants, subsidies, refunds, forgivable loans, contribu			7	
reimbursements that you have received or are entitled to receive for expenses claimed in Part 3  Enter any assistance or reimbursements that you have repaid				
Line 7 minus line 8			8	
Line / minus inte o				
─ Part 5 – Calculating your mineral exploration tax credit –				
Total eligible mineral exploration expenditures from line 6 in Part 3			10	
Net assistance and reimbursements from line 9 in Part 4		_	11	
Line 10 minus line 11			12	
Applicable rate			25% 13	
Multiply line 12 by line 13. Enter the result on line 25 of Form YT479, Yukon Credits.			14	
□ Certification				
	Access to Information and Protection	•		
I certify that the information given on this form is correct and complete.	The personal information requested or authority of and used for the purpose of			
Signatura	Act (Yukon). If you have questions abo			
Signature	information, contact the Vukon Depart	ment of Finance	3rd Floor -	

Year

Date

Month

Day

Act (Yukon). If you have questions about the collection or use of this information, contact the Yukon Department of Finance, 3rd Floor -2071, 2nd Avenue, Box 2703, Whitehorse YT Y1A 2C6.

The telephone number is 1-867-667-5343.