



YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your Yukon research and development (R&D) tax credit.
If you are completing a return for a corporation, use Schedule 442 of the T2 return.

The credit is available for 2001 and later tax years. Form T1232 has to be filed no later than 12 months after your filing due date for the year in which the expenditures were incurred.

You may qualify if your business had a permanent establishment in Yukon in the year, and you made eligible expenditures after December 31, 2000, for scientific research and experimental development carried out in that territory in the year. You must have been a resident in the Yukon on the last day of the year to qualify.

An **eligible expenditure** is one that meets the definition under "qualified expenditure" under subsection 127(9) of the federal *Income Tax Act*.

The Yukon research and development tax credit is applied against your total tax payable on line 435 of your return, and any remaining balance is refunded.

Please give details of your expenditures on a separate sheet of paper.
Attach it and a completed copy of this form to your return.

Tax year

Part 1 – Eligible expenditures

Enter your total eligible expenditures for R&D in the tax year 1

Part 2 – Calculating your credit

Expenditures from line 1 above	<u> </u>	x 15% =	<u> </u>	2
Expenditures from line 1 above paid or payable to the Yukon College	<u> </u>	x 5% =	+ <u> </u>	3
Add line 2 and line 3			= <u> </u>	▶ <u> </u> 4
Credit allocated from a partnership			<u> </u>	5
Credit allocated from a trust			+ <u> </u>	6
Add line 5 and line 6			= <u> </u>	▶ + <u> </u> 7
Add line 4 and line 7. Include this amount on line 23 of FormYT479			= <u> </u>	8

Total credit