



YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your Yukon research and development (R&D) tax credit.
If you are completing a return for a corporation, use Schedule 442 of the T2 return.

Form T1232 has to be filed no later than 12 months after your filing due date for the year in which the expenditures were incurred.

You may qualify if you made eligible expenditures after December 31, 2000, for scientific research and experimental development carried out in that territory in the taxation year. You must have been a resident in the Yukon on the last day of the taxation year to qualify.

An **eligible expenditure** is one that meets the definition under "qualified expenditure" in subsection 127(9) of the federal *Income Tax Act*.

The Yukon R&D tax credit is applied against your total tax payable on line 435 of your return, and any remaining balance is refunded.

Please give details of your expenditures on a separate sheet of paper.
Attach it and a completed copy of this form to your return.

Tax year ► 2002

Part 1 – Eligible expenditures

Enter your total eligible expenditures for R&D in the tax year 1

Part 2 – Calculating your credit

Amount from line 1	_____ x 15% =	_____	2
Amount from line 1 paid or payable to the Yukon College	_____ x 5% =	+	3
Add line 2 and line 3	=	►	_____ 4
Credit allocated from a partnership		_____	5
Credit allocated from a trust		+	6
Add line 5 and line 6	=	►	+ _____ 7
Add lines 4 and 7		Yukon R&D tax credit	= _____ 8

Enter the amount from line 8 on line 25 of Form YT479