Yukon Government Gouvernement

YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your Yukon research and development (R&D) tax credit.
If you are completing a return for a corporation, use Schedule 442 of the T2 return.

Form T1232 has to be filed no later than 12 months after your filing due date for the year in which the expenditures were incurred.

You may qualify if you made eligible expenditures in the tax year for scientific research and experimental development carried out in Yukon. You must have been a resident in Yukon on the last day of the tax year to qualify.

An **eligible expenditure** is one that meets the definition under "qualified expenditure" in subsection 127(9) of the federal *Income Tax Act*.

The Yukon R&D tax credit is applied against your total tax payable on line 435 of your return, and any remaining balance is refunded.

Please give details of your expenditures on a separate sheet of paper.
Attach it and a completed copy of this form to your return.

Tax year ▶ 2005

Part 1 – Identification

Name (print)

Social insurance number

Address (print)

Part 2 – Eligible expenditures

Enter your total eligible expenditures for R&D in the tax year 1

Part 3 – Calculating your credit

Amount from line 1	x 15% = ...		2	
Amount from line 1 paid or payable to the Yukon College	x 5% = ...	+	3	
Add lines 2 and 3		=	▶	4
Credit allocated from a partnership			5	
Credit allocated from a trust		+	6	
Add lines 5 and 6		=	▶ +	7
Add lines 4 and 7				
Enter the amount from line 8 on line 26 of Form YT479		**Yukon R&D tax credit**	=	8

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date Year Month Day

Access to Information and Protection of Privacy Act
The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act* (Yukon). If you have questions about the collection or use of this information, contact the Yukon Department of Finance, 3rd Floor – 2071, 2nd Avenue, Box 2703, Whitehorse YT Y1A 2C6. The telephone number is 1-867-667-5343.

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou au **1 800 959-3376**.)

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