

YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your Yukon research and development (R&D) tax credit. If you are completing a return for a corporation, use Schedule 442 of the T2 return.

Form T1232 has to be filed no later than 12 months after your filing due date for the year in which the expenditures were incurred.

You may qualify if you made eligible expenditures in the tax year for scientific research and experimental development carried out in Yukon. You must have been a resident in Yukon on the last day of the tax year to qualify.

An eligible expenditure is one that meets the definition under "qualified expenditure" in subsection 127(9) of the federal Income Tax Act.

The Yukon R&D tax credit is applied against your total tax payable on line 435 of your return, and any remaining balance is refunded.

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		Tax year	2006	
Part 1 - Identification Name (print)		Social insurance	number	
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Certification I certify that the information given on this form is correct and co	omplete.
Signature	
Year Month Day Date	

Access to Information and Protection of Privacy Act

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act* (Yukon). If you have questions about the collection or use of this information, contact the Yukon Department of Finance, 3rd Floor – 2071, 2nd Avenue, Box 2703, Whitehorse YT Y1A 2C6. The telephone number is 1-867-667-5343.