



YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (2000 and later taxation years)

Corporation's name Business Number Taxation year-end Year Month Day

- For use by corporations with a permanent establishment in the Yukon at any time in the year, which have made eligible expenditures after June 30, 2000, for scientific research and experimental development carried out in the territory, and which want to:
- calculate a Yukon research and development tax credit;
- claim the credit to reduce Yukon income tax otherwise payable in the current year; or
- claim a refund of the remaining credit.
You are not eligible to claim the Yukon mineral exploration tax credit if any of the following apply:
- the corporation did not maintain a permanent establishment in the Yukon in the taxation year;
- the corporation is:
- a non-resident-owned investment corporation, or at any time of the year was controlled by a non-resident-owned investment corporation; or
- exempt from tax under subsection 149(1) of the federal Income Tax Act, or at any time of the year was controlled by one or more persons, all or part of whose income is exempt from tax.
An eligible expenditure is one that meets the definition of a "qualified expenditure" under subsection 127(9) of the federal Income Tax Act. Some expenses that do not qualify are: market research or sales promotion, quality control or routine testing of materials, devices, products or processes, research in the social sciences or the humanities, style changes or routine data collection.
Eligible expenditures must be identified on this schedule and filed with the Canada Customs and Revenue Agency no later than 12 months after the T2 Corporation Income Tax Return is due for the taxation year in which the expenditures were incurred.
Credits earned in the year are applied to reduce Yukon income tax otherwise payable for the year. Any remaining balance will be treated as tax paid and received by us on the corporation's balance-due date.
Use this schedule to show a credit allocated from a trust or a partnership.
File one completed copy of this schedule with your T2 Corporation Income Tax Return.

Access to Information and Protection of Privacy Act: The personal information requested on this form is collected under the authority of and used for the purpose of administering the Income Tax Act (Yukon). Questions about the collection or use of this information can be directed to the Yukon Department of Finance at (867) 667-5343, Box 2703, Whitehorse, Yukon, Y1A 2C6.

Part 1 - Qualified expenditures (in current taxation year) eligible for the credit

Total expenditures for research and development in the taxation year 103 Investment or expenditure

Part 2 - Calculation of refundable credit

Current year credit earned: Expenditures from line 103 above x 15% = 120 A Expenditures of line 103 above paid or payable to Yukon college x 5% = 121 B Subtotal (amount A plus amount B) C Add: Credit allocated from a partnership 130 D Credit allocated from a trust 140 E Subtotal (amount D plus amount E) F Total current year credit - Amount C plus amount F 160 G (Enter amount G on line 698 in Part 2 of Schedule 5)