



**YUKON RESEARCH AND DEVELOPMENT TAX CREDIT
(2000 and later taxation years)**

Corporation's name	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; padding: 2px;">Taxation year-end</td> </tr> <tr> <td style="width:33%; padding: 2px;">Year</td> <td style="width:33%; padding: 2px;">Month</td> <td style="width:34%; padding: 2px;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black; height: 15px;"></td> <td style="border-bottom: 1px solid black; height: 15px;"></td> <td style="border-bottom: 1px solid black; height: 15px;"></td> </tr> </table>	Taxation year-end			Year	Month	Day			
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Year	Month	Day									

- For use by corporations with a permanent establishment in the Yukon at any time in the year, which have made eligible expenditures after June 30, 2000, for scientific research and experimental development carried out in the territory, and which want to:
 - calculate a Yukon research and development tax credit;
 - claim the credit to reduce Yukon income tax otherwise payable in the current year; or
 - claim a refund of the remaining credit.
- You are **not eligible** to claim the Yukon research and development tax credit if any of the following apply:
 - the corporation did not maintain a permanent establishment in the Yukon in the taxation year;
 - the corporation is:
 - a non-resident-owned investment corporation, or at any time of the year was controlled by a non-resident-owned investment corporation; or
 - exempt from tax under subsection 149(1) of the federal *Income Tax Act*, or at any time of the year was controlled by one or more persons, all or part of whose income is exempt from tax.
- An eligible expenditure is one that meets the definition of a "qualified expenditure" under subsection 127(9) of the federal *Income Tax Act*. Some expenses that do not qualify are: market research or sales promotion, quality control or routine testing of materials, devices, products or processes, research in the social sciences or the humanities, style changes or routine data collection.
- Eligible expenditures must be identified on this schedule and filed with the Canada Revenue Agency no later than 12 months after the *T2 Corporation Income Tax Return* is due for the taxation year in which the expenditures were incurred.
- Credits earned in the year are applied to reduce Yukon income tax otherwise payable for the year. Any remaining balance will be treated as tax paid and received by us on the corporation's balance-due date.
- Use this schedule to show a credit allocated from a trust or a partnership.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Access to Information and Protection of Privacy Act:

The personal information requested on this form is collected under the authority of and used for the purpose of administering the Income Tax Act (Yukon). Questions about the collection or use of this information can be directed to the Yukon Department of Finance at (867) 667-5343, Box 2703, Whitehorse, Yukon, Y1A 2C6.

Part 1 - Qualified expenditures (in current taxation year) eligible for the credit

	Investment or expenditure	
Total expenditures for research and development in the taxation year	103	

Part 2 - Calculation of refundable credit

Current year credit earned:		
Expenditures from line 103 above	× 15% =	120 _____ A
Expenditures of line 103 above paid or payable to Yukon college	× 5% =	121 _____ B
Subtotal (amount A plus amount B)	▶	_____ C
Add:		
Credit allocated from a partnership	130	_____ D
Credit allocated from a trust	140	_____ E
Subtotal (amount D plus amount E)	▶	_____ F
Total current year credit - Amount C plus amount F	160	_____ G

(Enter amount G on line 698 in Part 2 of Schedule 5)