

You have to complete this form for a non-resident trust if it carries on a business through a permanent establishment in Yukon.

Taxable income (line 56 of the return) _____

	1
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Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts – Complete **one** of the charts below, depending on the taxable income of the trust.

	Chart A Taxable income of \$30,754 or less	Chart B Taxable income more than \$30,754, but not more than \$61,509	Chart C Taxable income more than \$61,509, but not more than \$100,000	Chart D Taxable income more than \$100,000
Enter the amount from line 1 above	2	2	2	2
Income base	3 0 00	3 30,754 00	3 61,509 00	3 100,000 00
Line 2 minus line 3	4 =	4 =	4 =	4 =
Tax rate	5 x 7.36%	5 x 10.12%	5 x 11.96%	5 x 13.34%
Multiply line 4 by line 5	6 =	6 =	6 =	6 =
Tax on income base	7 + 0 00	7 + 2,263 00	7 + 5,376 00	7 + 9,979 00
Yukon tax on taxable income (line 6 plus line 7)	8 =	8 =	8 =	8 =
Inter vivos trusts (other than grandfathered)				
Yukon tax on taxable income	Line 1		x 13.34% =	9

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	14812 •		
	On the first \$200 or less			x 7.36% =
	On the remaining			x 13.34% =
Donations and gifts tax credit (line 10 plus line 11)		14814 •	=	12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above	14801 ■		13
Donations and gifts tax credit (line 12)			14
Dividend tax credit	Line 826 of Schedule 8		
		x 30.7% =	14815 •
Minimum tax carryover	Line 26 of Schedule 11		
		x 46% =	14816 •
Total credits (add lines 14 to 16)		=	17
Subtotal (line 13 minus line 17 – if negative, enter "0")			18
Minimum tax	Amount M from Chart 1 of Schedule 12	14802 •	19
Subtotal (line 18 plus line 19)		14805 ■	20
Surtax	(Line 20		
	minus \$6,000)	x 5% =	14890 ■
Subtotal (line 20 plus line 21)			22
Yukon foreign tax credit (line 7 of Form T2036)		14810 •	23
Total Yukon political contributions		14821 •	24
Allowable political contribution tax credit (see instructions on back)		14820 ■	25
Total credits (add lines 23 and 25)		=	26
Yukon tax payable (line 22 minus line 26 – if negative, enter "0")			
Enter this amount on line 82 of the return.		14840 =	27

Yukon Tax Instructions

What's new for 2001?

The way you calculate the trust's Yukon tax has changed. It is no longer a percentage of federal income tax. Instead, you calculate it directly on the trust's taxable income (line 56 of the return), the same way you calculate the federal tax, but using the territory's own rates. You now calculate the Yukon tax using Form T3YT, *Yukon Tax*, on the back of this instruction sheet. This new form also includes territorial rates for such tax credits as donations and gifts, dividend tax credit, and minimum tax carryover.

See below for additional information about the following amounts:

- allowable political contribution tax credit; and
- Yukon mineral exploration tax credit and research and development tax credit.

Line 25 – Allowable political contribution tax credit

A trust can deduct from the taxes payable to Yukon a portion of amounts paid to:

- a registered political party of the territory;
- a registered constituency association of the territory; or
- a candidate seeking election to the territory's legislature.

Attach an official receipt to the return as proof of payment, and use **one** of the four methods below to calculate the allowable credit:

Total political contributions in the year _____ **A**
Enter amount A on line 24.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	– 0 00	– 100 00	– 550 00	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	x 75%	x 50%	x 33 1/3%	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00	
Allowable credit – line 5 plus line 6					
Enter this amount on line 25.	7	=	=	=	\$500.00

Yukon mineral exploration tax credit and Yukon research and development tax credit

These two tax credits should be claimed on line 91 of the trust's T3 return. For the mineral exploration tax credit, enter the amount of credit from Form T1199, *Yukon Mineral Exploration Tax Credit*, on line 91. For the research and development tax credit, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit*, on line 91. In either case, specify the type of credit in the blank space provided at line 91, and attach a copy of the form(s) to the return.

If you have questions...

If you have any questions about **Yukon tax credits**, contact:

Department of Finance
Government of Yukon
P.O. Box 2703
Whitehorse YT Y1A 2C6
Telephone: (867) 667-5343

If you have any questions about **Yukon tax**, contact

Whitehorse Tax Services Office
Canada Customs and Revenue Agency
120-300 Main Street
P.O. Box 220
Whitehorse YT Y1A 2B5

You can call any of our tax services offices at 1-800-959-8281. For our addresses and other telephone numbers, see the listings in the government section of your telephone book, and on our Web site at: www.cra.gc.ca/tso/