

You have to complete this form for a trust resident in Yukon or for a non-resident trust if it carries on a business through a permanent establishment in Yukon.

Taxable income (line 56 of the return) _____ 1

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts – Complete **one** of the charts below, depending on the taxable income of the trust.

	Chart A Taxable income of \$35,000 or less	Chart B Taxable income more than \$35,000 , but not more than \$70,000	Chart C Taxable income more than \$70,000 , but not more than \$113,804	Chart D Taxable income of more than \$113,804		
Enter the amount from line 1 above	2				2	
Income base	3	0 00	35,000 00	70,000 00	113,804 00	3
Line 2 minus line 3	4	=	=	=	=	4
Tax rate	5	x 7.04%	x 9.68%	x 11.44%	x 12.76%	5
Multiply line 4 by line 5	6	=	=	=	=	6
Tax on income base	7	+ 0 00	+ 2,464 00	+ 5,852 00	+ 10,863 00	7
Yukon tax on taxable income (line 6 plus line 7)	8	=	=	=	=	8
Inter vivos trusts (other than grandfathered) Yukon tax on taxable income	Line 1			x 12.76% =		9

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	14812 •							
	On the first \$200 or less				x 7.04% =				10
	On the remainder				x 12.76% =		+		11
Donations and gifts tax credit (line 10 plus line 11)						14814 •	=		12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above					14801 ■				13
Donations and gifts tax credit (line 12)									14
Dividend tax credit	Line 21 of Schedule 8		x 29.3% =	14815 •	+				15
Minimum tax carryover	Line 26 of Schedule 11		x 44% =	14816 •	+				16
Total credits (add lines 14 to 16)					=				17
Subtotal (line 13 minus line 17. If negative, enter "0")									18
Minimum tax	Amount M from Chart 2 of Schedule 12	14802 •	+						19
Subtotal (line 18 plus line 19)		14805 ■	=						20
Surtax	(Line 20		minus \$6,000) x 5% =	14790 ■	+				21
Subtotal (line 20 plus line 21)					=				22
Yukon foreign tax credit (from Form T2036)		14810 •							23
Total Yukon political contributions		14821 •		24					24
Allowable political contribution tax credit (see instructions on back)		14820 ■	+						25
Total credits (add lines 23 and 25)					=				26
Yukon tax payable (line 22 minus line 26. If negative, enter "0")									
Enter this amount on line 82 of the return.		14840	=						27

Yukon Tax Instructions

What's new for 2004?

The tax brackets and the tax on income base have changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon mineral exploration tax credit and research and development tax credit.

Line 25 – Allowable political contribution tax credit

A trust can deduct from its taxes payable to Yukon a portion of the amounts it paid to:

- a registered political party of the territory;
- a registered constituency association of the territory; or
- a candidate seeking election to the territory's legislature.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit:

Total political contributions in the year: _____ **A**
Enter amount A on line 24.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	– 0 00	– 100 00	– 550 00	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	x 75%	x 50%	x 33.33%	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00	
Allowable credit – line 5 plus line 6	7	=	=	=	\$500.00
Enter this amount on line 25.					

Yukon mineral exploration tax credit and Yukon research and development tax credit

These two tax credits should be claimed on line 91 of the trust's T3 return. For the mineral exploration tax credit, enter the amount of credit from Form T1199, *Yukon Mineral Exploration Tax Credit*, on line 91. For the research and development tax credit, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, on line 91. In both cases, specify the type of credit in the blank space provided at line 91 and attach a copy of the form(s) to the return.

If you have questions...

If you have questions about **Yukon tax credits**, contact:

Department of Finance
Government of Yukon
3rd floor - 2071, 2nd Avenue
P.O. Box 2703
Whitehorse YT Y1A 2C6
Telephone: (867) 667-5343 or 1-800-661-0408

If you have questions about **Yukon tax**, contact:

Whitehorse Tax Services Office
Canada Revenue Agency
120-300 Main Street
P.O. Box 220
Whitehorse YT Y1A 2B5

You can call us at **1-800-959-8281**. For our addresses and other telephone numbers, see the listings in the government section of your telephone book and on our Web site at www.cra.gc.ca/tso.