

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon.

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$36,378 or less	more than \$36,378 , but not more than \$72,756	more than \$72,756 , but not more than \$118,285	more than \$118,285
Enter the amount from line 1.	2 _____	_____	_____	_____ 2
Base amount	3 – 0 00	– 36,378 00	– 72,756 00	– 118,285 00 3
Line 2 minus line 3	4 = _____	_____	_____	_____ 4
Rate	5 × 7.04%	× 9.68%	× 11.44%	× 12.76% 5
Multiply the amount on line 4 by the rate on line 5.	6 = _____	_____	_____	_____ 6
Tax on base amount	7 + 0 00	+ 2,561 00	+ 6,082 00	+ 11,291 00 7
Yukon tax on taxable income (line 6 plus line 7)	8 = _____	_____	_____	_____ 8

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income Line 1 _____ × 12.76% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	14812 • _____			
	On the first \$200 or less	_____	× 7.04% =	_____	10
	On the remainder	_____	× 12.76% =	+ _____	11
Donations and gifts tax credit (line 10 plus line 11)		14814 • =		_____	12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ **14801** _____ **13**

Donations and gifts tax credit (line 12)	_____				14
Dividend tax credit					
Line 24 of Schedule 8	_____	× 35.44% =	14818 • +	_____	15
Line 31 of Schedule 8	_____	× 22.24% =	14815 • +	_____	16
Minimum tax carryover					
Line 30 of Schedule 11	_____	× 44% =	14816 • +	_____	17
Total credits (add lines 14 to 17.)			=	_____	18
Subtotal (line 13 minus line 18. If negative, enter "0".)				_____	19
Yukon additional tax for minimum tax purposes		Amount M from Chart 3 of Schedule 12	14802 • +	_____	20
Subtotal (line 19 plus line 20)			14805 • =	_____	21
Surtax	(Line 21	_____	minus \$6,000) × 5% =	14790 • +	22
Subtotal (line 21 plus line 22)				_____	23

Yukon foreign tax credit (from Form T2036)	14810 • _____				24
Total Yukon political contributions	14821 • _____		25		25
Allowable political contribution tax credit (see instructions on back)	14820 • +			_____	26
Total credits (add lines 24 and 26.)			=	_____	27

Yukon tax (line 23 minus line 27. If negative, enter "0".)
Enter this amount on line 82 of the return. _____ **14840** = _____ **28**

Yukon Tax Instructions

What's new for 2006

The dividend tax credit calculation, the base amounts, and the tax on base amounts have changed.

See below for more information about the following amounts:

- allowable political contribution tax credit
- Yukon mineral exploration tax credit and research and development tax credit

Line 26 – Allowable political contribution tax credit

A trust can deduct from its taxes payable to Yukon part of the amounts it paid to:

- a registered political party of the territory;
- a candidate seeking election to serve in the Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit:

Total political contributions in the year:

Enter amount A on line 25. _____ **A**

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	– 0 00	– 100 00	– 550 00	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00	
Allowable credit – line 5 plus line 6	7	=	=	=	\$500.00
Enter this amount on line 26.					

Yukon mineral exploration tax credit and research and development tax credit

Claim these two tax credits on line 91 of the trust's T3 return. For the mineral exploration tax credit, enter the amount of credit from Form T1199, *Yukon Mineral Exploration Tax Credit*, on line 91. For the research and development tax credit, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, on line 91. In both cases, specify the type of credit in the blank space provided at line 91 and attach a copy of the form to the return.

If you have questions...

If you have questions about **Yukon tax credits**, contact:

Department of Finance
Government of Yukon
3rd floor, 2071–2nd Avenue
PO Box 2703
Whitehorse YT Y1A 2C6
Telephone: 1-867-667-5343 or 1-800-661-0408

If you have questions about **Yukon tax**, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca or call the CRA at 1-800-959-8281. To get forms, visit the CRA Web site at www.cra.gc.ca/forms or call 1-800-959-2221.