

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$37,178 or less	more than \$37,178 , but not more than \$74,357	more than \$74,357 , but not more than \$120,887	more than \$120,887
Enter the amount from line 1.	2			2
Base amount	3	37,178 00	74,357 00	120,887 00
Line 2 minus line 3	4	=	=	=
Rate	5	9.68%	11.44%	12.76%
Multiply the amount on line 4 by the rate on line 5.	6	=	=	=
Tax on base amount	7	2,617 00	6,216 00	11,539 00
Yukon tax on taxable income (line 6 plus line 7)	8	=	=	=

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income Line 1 _____ × 12.76% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	14812			
	On the first \$200 or less			× 7.04% =	
	On the remainder			× 12.76% =	+
Donations and gifts tax credit (line 10 plus line 11)					14814

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ **14801** _____ **13**

Donations and gifts tax credit (line 12)					
Dividend tax credit					
Line 24 of Schedule 8		× 35.44% =	14818	+	
Line 31 of Schedule 8		× 22.24% =	14815	+	
Minimum tax carryover					
Line 30 of Schedule 11		× 44% =	14816	+	
Total credits (add lines 14 to 17.)			=		
Subtotal (line 13 minus line 18. If negative, enter "0".)					
Yukon additional tax for minimum tax purposes	(Amount M from Chart 3 of Schedule 12)		14802	+	
Subtotal (line 19 plus line 20)			14805	=	
Surtax	(Line 21 _____ minus \$6,000) × 5% =		14790	+	
Subtotal (line 21 plus line 22)				=	

Yukon foreign tax credit (from Form T2036)		14810			
Total Yukon political contributions		14821		25	
Allowable political contribution tax credit (see instructions on back)		14820	+		
Total credits (add lines 24 and 26.)			=		

Yukon tax (line 23 minus line 27. If negative, enter "0".)
Enter this amount on line 82 of the return. _____ **14840** = _____ **28**

Yukon Tax Instructions

What's new for 2007

The base amounts and the tax on base amounts have changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon mineral exploration tax credit and research and development tax credit.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory;
- a candidate seeking election to serve in the Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit:

Total political contributions in the year: _____ **A**
Enter amount A on line 25.

	Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150
Amount A	1			
Contribution base	2	– 100 00	– 550 00	
Line 1 minus line 2	3	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%
Line 3 multiplied by line 4	5	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00
Allowable credit – line 5 plus line 6	7	=	=	=
Enter this amount on line 26.				\$500.00

Yukon mineral exploration tax credit and research and development tax credit

Claim these two tax credits on line 91 of the trust's return. For the mineral exploration tax credit, enter the amount of credit from Form T1199, *Yukon Mineral Exploration Tax Credit*, on line 91. For the research and development tax credit, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, on line 91. In both cases, specify the type of credit in the blank space provided at line 91 and include a copy of the form with the return.

If you have questions...

If you have questions about **Yukon tax credits**, contact:

Department of Finance
Government of Yukon
3rd floor, 2071–2nd Avenue
PO Box 2703
Whitehorse YT Y1A 2C6

Telephone: 1-867-667-5343 or 1-800-661-0408

If you have questions about **Yukon tax**, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at 1-800-959-8281. To get forms, visit the CRA Web site at www.cra.gc.ca/forms, or call 1-800-959-2221.