1



Taxable income (line 56 of the return)

# **Yukon Tax**

You have to complete this form for a trust resident in Yukon and for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return**.

Step 2 - Donations and gifts tax credit   Total donations and gifts tax credit   Total donations and gifts tax credit   Total continues to	Step 1 – Yukon tax on taxable incom	e				
Step 2 - Donations and gifts tax credit   Content of the site of	Testamentary trusts or grandfathere	d inter vivos trusts				
### Step 2 - Donations and gifts tax credit  Total donations and gifts tax credit (line 10 plus line 11)  ### Step 3 - Yukon tax  Enter the amount from line 1 is:   \$ \$37,178 or less  \$ \$74,357  \$ \$120,887  ### May be amount from line 1.  \$ \$ \$ 0 0 0 0  \$ \$ 74,357  \$ \$ 10 0  \$ \$ 114,455  \$ \$ 120,887  \$ 0 0 0  \$ \$ 114,455  \$ \$ 120,887  \$ 0 0 0  \$ \$ 114,455  \$ \$ 120,887  \$ 0 0 0  \$ \$ 114,455  \$ \$ 120,887  \$ 0 0 0  \$ \$ 114,455  \$ \$ 120,887  \$ 0 0 0  \$ \$ 114,455  \$ \$ 120,887  \$ 0 0 0  \$ \$ 114,455  \$ \$ 120,887  \$ 0 0 0  \$ \$ 114,455  \$ 114						
Base amount	If the amount from line 1 is:	<b>\$37,178</b> or less			more than \$120,887	
Rate	Enter the amount from line 1.  Base amount		- 37,178 00	- 74,357 00	- 120,887 00	
Mulliply the amount on line 4 by the rate on line 5.	Line 2 minus line 3		=	=	=	_
Step 2 - Donations and gifts tax credit   Total donations   Total dona	Multiply the amount on line 4 by the rate on line 5.		= 9.68%	= 11.44%	= 12.76%	
Step 2 - Donations and gifts tax credit   Total credits	Tax on base amount	7 + 0 00	+ 2,617 00	+ 6,216 00	+ 11,539 00	7
Step 2 - Donations and gifts tax credit   Total donations and gifts   Line 17 of Schedule 11   Total donations and gifts   Line 17 of Schedule 11   Total donations and gifts   Line 17 of Schedule 11   Line 18 of Schedule 11   Line 24 of Schedule 12   Line 24 of Schedule 8   x 22 24% =   14315   x   16   Line 24 of Schedule 11   Line 24 of Schedule 11   Line 30 of Schedule 11   x 44% =   14315   x   16   Line 31 of Schedule 11   Line 30 of Schedule 11   x 44% =   14315   x   17   Line 30 of Schedule 11   Line 30 of Schedule 11   x 44% =   14315   x   17   Line 30 of Schedule 11   x 44% =   14315   x   18   x   19   Line 30 of Schedule 11   Line 30 of Schedule 12   Line 31 of Schedule 12   Line 31 of Schedule 12   Line 31 of Schedule 13   Line 31 of Schedule 14   Line 32 of Schedule 32   Line 34 of Schedule 34	(line 6 plus line 7)	8 =	=	=	=	8
Step 2 - Donations and gifts tax credit   Total donations and gifts   Line 17 of Schedule 11   Maja 2	Inter vivos trusts (other than grandfather	red)				
Total donations and gifts	Yukon tax on taxable income	Line 1		× 12.76% =		9
On the first \$200 or less	Step 2 – Donations and gifts tax cred	lit				
11   12   12   13   15   15   15   15   15   16   16   16	<u> </u>			7.040/ -		10
Step 3 - Yukon tax   Enter the amount from line 8 or line 9 above.		<del></del>			1	
Step 3 – Yukon tax  Enter the amount from line 8 or line 9 above.  Donations and gifts tax credit (line 12)  Line 24 of Schedule 8 Line 31 of Schedule 8 Line 30 of Schedule 8 Line 30 of Schedule 11  Valvation and gifts tax credit (line 12)  Minimum tax carryover Line 30 of Schedule 11  Valvation and gifts tax credit (line 12)  Minimum tax carryover Line 30 of Schedule 11  Valvation and gifts tax credit (line 13 minus line 18. If negative, enter "0".)  18 Subtotal (line 13 minus line 18. If negative, enter "0".)  19 Yukon additional tax for minimum tax purposes  (Amount M from Chart 3 of Schedule 12)  14805 = 14805 = 21  Subtotal (line 19 plus line 20)  14805 = 21  Subtotal (line 21 plus line 22)  Yukon foreign tax credit (from Form T2036)  14810						
Donations and gifts tax credit (line 12)  Dividend tax credit  Line 24 of Schedule 8  Line 31 of Schedule 8  Line 30 of Schedule 11  Total credits (add lines 14 to 17.)  Subtotal (line 13 minus line 18. If negative, enter "0".)  Yukon additional tax for minimum tax purposes  Subtotal (line 19 plus line 20)  Subtotal (line 19 plus line 20)  Subtotal (line 21 minus \$6,000) × 5% = 14780 + 22  Subtotal (line 21 plus line 22)  Yukon foreign tax credit (from Form T2036)  Total Yukon political contributions  14821	Step 3 – Yukon tax  Enter the amount from line 8 or line 9 above			14801		13
Dividend tax credit  Line 24 of Schedule 8  Line 31 of Schedule 8  Minimum tax carryover  Line 30 of Schedule 11  X 44% = 14816 + 17  Total credits (add lines 14 to 17.)  Subtotal (line 13 minus line 18. If negative, enter "0".)  Yukon additional tax for minimum tax purposes  (Amount M from Chart 3 of Schedule 12)  Subtotal (line 19 plus line 20)  Subtotal (line 19 plus line 20)  Surtax  (Line 21  Minus \$6,000) × 5% = 14790 + 22  Subtotal (line 21 plus line 22)  Yukon foreign tax credit (from Form T2036)  Total Yukon political contributions  14821						
Line 24 of Schedule 8 Line 31 of Schedule 8 Line 31 of Schedule 8  Minimum tax carryover Line 30 of Schedule 11  Total credits (add lines 14 to 17.)  Subtotal (line 13 minus line 18. If negative, enter "0".)  Yukon additional tax for minimum tax purposes  (Amount M from Chart 3 of Schedule 12)  Subtotal (line 19 plus line 20)  Subtotal (line 21 plus line 22)  Yukon foreign tax credit (from Form T2036)  Total Yukon political contributions  14810  24  Total credits (add lines 24 and 26.)  Yukon tax (line 23 minus line 27. If negative, enter "0".)	, , ,			14		
Line 30 of Schedule 11	Line 24 of Schedule 8					
Total credits (add lines 14 to 17.)  Subtotal (line 13 minus line 18. If negative, enter "0".)  Yukon additional tax for minimum tax purposes  (Amount M from Chart 3 of Schedule 12)  14802	Minimum tax carryover Line 30 of Schedule 11	×	44% = 14816 <b>+</b>	17		
Yukon additional tax for minimum tax purposes  (Amount M from Chart 3 of Schedule 12)	Total credits (add lines 14 to 17.)			<u> </u>	_	
Subtotal (line 19 plus line 20)  Surtax  (Line 21 minus \$6,000) × 5% = 14790 + 22  Subtotal (line 21 plus line 22)  Yukon foreign tax credit (from Form T2036)  Total Yukon political contributions  Allowable political contribution tax credit (see instructions on back)  Total credits (add lines 24 and 26.)  Yukon tax (line 23 minus line 27. If negative, enter "0".)	Subtotal (line 13 minus line 18. If negative, e	enter "U".)				19
Surtax	Yukon additional tax for minimum tax purpos Subtotal (line 19 plus line 20)	ses	(Amount M from Cha	,		
Subtotal (line 21 plus line 22)  Yukon foreign tax credit (from Form T2036)  Total Yukon political contributions  Allowable political contribution tax credit (see instructions on back)  Total credits (add lines 24 and 26.)  Yukon tax (line 23 minus line 27. If negative, enter "0".)	Surtax	(Line 21	minus \$6,0			22
Total Yukon political contributions  Allowable political contribution tax credit (see instructions on back)  Total credits (add lines 24 and 26.)  Yukon tax (line 23 minus line 27. If negative, enter "0".)	Subtotal (line 21 plus line 22)			,	=	23
Allowable political contribution tax credit (see instructions on back)  Total credits (add lines 24 and 26.)  Yukon tax (line 23 minus line 27. If negative, enter "0".)	Yukon foreign tax credit (from Form T2036)		14810 ●	24		
Total credits (add lines 24 and 26.) =	Total Yukon political contributions		25			
Yukon tax (line 23 minus line 27. If negative, enter "0".)		e instructions on back)		26	,	
	Total credits (add lines 24 and 26.)		=			27
	Yukon tax (line 23 minus line 27. If negative Enter this amount on line 82 of the return.	e, enter "0".)		14840	=	28

## **Yukon Tax Instructions**

#### What's new for 2007

The base amounts and the tax on base amounts have changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon mineral exploration tax credit and research and development tax credit.

#### Line 26 - Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory:
- a candidate seeking election to serve in the Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the applicable column to calculate the allowable credit:

Total political contributions in the year:

\_\_\_\_\_ A
Enter amount A on line 25.

Amount A
Contribution base
Line 1 minus line 2
Credit rate
Line 3 multiplied by line 4
Base credit
Allowable credit – line 5 plus line 6
Enter this amount on line 26.

	\$100 or less				
1					
1 2 3 4 5 6	-	0	00		
3	II				
4	×	75%			
5	II				
6	+	0	00		
7	=				

Contributions of

than \$100, but not more than \$550		
- 100	00	
=		
× 50%	0%	
=		
+ 75	00	
=		

Contributions more

than \$550, but more than \$1,		
- 550	00	
=		
× 33.33%	33.33%	
=		
+ 300	00	
=		

Contributions more

Contributions over \$1,150

\$500.00

#### Yukon mineral exploration tax credit and research and development tax credit

Claim these two tax credits on line 91 of the trust's return. For the mineral exploration tax credit, enter the amount of credit from Form T1199, *Yukon Mineral Exploration Tax Credit*, on line 91. For the research and development tax credit, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, on line 91. In both cases, specify the type of credit in the blank space provided at line 91 and include a copy of the form with the return.

### If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance Government of Yukon 3rd floor, 2071–2nd Avenue PO Box 2703 Whitehorse YT Y1A 2C6

Telephone: 1-867-667-5343 or 1-800-661-0408

If you have questions about **Yukon tax**, visit the Canada Revenue Agency (CRA) Web site at **www.cra.gc.ca**, or call the CRA at 1-800-959-8281. To get forms, visit the CRA Web site at **www.cra.gc.ca/forms**, or call 1-800-959-2221.