

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$37,885 or less	more than \$37,885 , but not more than \$75,769	more than \$75,769 , but not more than \$123,184	more than \$123,184
Enter the amount from line 1.	2 _____	_____	_____	2 _____
Base amount	3 - 0 00	- 37,885 00	- 75,769 00	- 123,184 00 3
Line 2 minus line 3	4 = _____	= _____	= _____	= _____ 4
Rate	5 X 7.04%	X 9.68%	X 11.44%	X 12.76% 5
Multiply the amount on line 4 by the rate on line 5.	6 = _____	= _____	= _____	= _____ 6
Tax on base amount	7 + 0 00	+ 2,667 00	+ 6,334 00	+ 11,759 00 7
Yukon tax on taxable income (line 6 plus line 7)	8 = _____	= _____	= _____	= _____ 8

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income: _____ Line 1 _____ × 12.76% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17 of Schedule 11	14812 •	_____	_____	_____
	On the first \$200 or less	_____	_____	× 7.04% =	_____ 10
	On the remainder	_____	_____	× 12.76% =	+ _____ 11
Donations and gifts tax credit (line 10 plus line 11)					14814 = _____ 12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ **14801** = _____ **13**

Donations and gifts tax credit (line 12)					_____ 14
Dividend tax credit					
	Line 24 of Schedule 8	_____	_____	× 35.44% =	14818 + _____ 15
	Line 31 of Schedule 8	_____	_____	× 22.24% =	14815 + _____ 16
Minimum tax carryover					
	Line 30 of Schedule 11	_____	_____	× 44% =	14816 + _____ 17
Total credits (add lines 14 to 17)				=	_____ 18
Subtotal (line 13 minus line 18. If negative, enter "0".)					= _____ 19

Yukon additional tax for minimum tax purposes	(Amount M from Chart 3 of Schedule 12)	14802 +	_____	_____	_____ 20
Subtotal (line 19 plus line 20)		14805 =	_____	_____	_____ 21
Surtax	(Line 21 minus \$6,000) × 5% =	14790 +	_____	_____	_____ 22
Subtotal (line 21 plus line 22)		=	_____	_____	_____ 23

Yukon foreign tax credit (from Form T2036, <i>Provincial or Territorial Foreign Tax Credit</i>)		14810 •	_____	_____	_____ 24
Total Yukon political contributions		14821 •	25	_____	_____ 25
Allowable political contribution tax credit (see instructions on back)		14820 +	_____	_____	_____ 26
Total credits (line 24 plus line 26)		=	_____	_____	_____ 27

Yukon tax (line 23 minus line 27. If negative, enter "0".)
Enter this amount on line 82 of the return. _____ **14840** = _____ **28**

Yukon Tax Instructions

What's new for 2008

The base amounts and the tax on base amounts have changed. The mineral exploration tax credit expired on March 31, 2007, and is no longer available.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon research and development tax credit.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory; or
- a candidate seeking election to serve in the Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**

Enter amount A on line 25.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	– 0 00	– 100 00	– 550 00	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00	
Allowable credit – line 5 plus line 6 Enter this amount on line 26.	7	=	=	=	500 00

Yukon research and development tax credit

Claim this credit on line 91 of the trust's return. On line 91, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance
Government of Yukon
3rd floor, 2071-2nd Avenue
PO Box 2703
Whitehorse YT Y1A 2C6

Telephone: 1-867-667-5343 or 1-800-661-0408

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at **1-800-959-8281**. To get forms, visit the CRA Web site at www.cra.gc.ca/forms, or call **1-800-959-2221**.