

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$40,970 or less	more than \$40,970 , but not more than \$81,941	more than \$81,941 , but not more than \$127,021	more than \$127,021
Enter the amount from line 1.	2			2
Base amount	3	– 40,970 00	– 81,941 00	– 127,021 00
Line 2 minus line 3	4	=	=	=
Rate	5	× 7.04%	× 9.68%	× 11.44%
Multiply the amount on line 4 by the rate on line 5.	6	=	=	=
Tax on base amount	7	+ 2,884 00	+ 6,850 00	+ 12,007 00
Yukon tax on taxable income (line 6 plus line 7)	8	=	=	=

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income: _____ Line 1 × 12.76% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14812 •			
	On the first \$200 or less		× 7.04% =		10
	On the remainder		× 12.76% =	+	11
Donations and gifts tax credit (line 10 plus line 11)				14814 ■ =	12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ 14801 ■ _____ **13**

Donations and gifts tax credit (line 12)					14
Dividend tax credit	Line 24 of Schedule 8		× 35.44% = 14818 ■ +		15
	Line 31 of Schedule 8		× 22.24% = 14815 ■ +		16
Minimum tax carryover	Line 30 of Schedule 11		× 44% = 14816 ■ +		17
Total credits (add lines 14 to 17)			=	▶	18
Subtotal (line 13 minus line 18. If negative, enter "0".)				=	19

Yukon additional tax for minimum tax purposes	(Amount M from Chart 3 of Schedule 12)	14802 ■ +			20
Subtotal (line 19 plus line 20)		14805 ■ =			21
Surtax	(Line 21 minus \$6,000) × 5% =	14790 ■ +			22
Subtotal (line 21 plus line 22)		=			23

Yukon foreign tax credit (from Form T2036, <i>Provincial or Territorial Foreign Tax Credit</i>)		14810 •			24
Total Yukon political contributions		14821 •	25		25
Allowable political contribution tax credit (see instructions on back)		14820 ■ +			26
Total credits (line 24 plus line 26)		=	▶		27

Yukon tax (line 23 minus line 27. If negative, enter "0".)
Enter this amount on line 82 of the return. _____ 14840 ■ = _____ **28**

Yukon Tax Instructions

What's new for 2010

The base amounts and the tax on base amounts have changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon research and development tax credit.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory; or
- a candidate seeking election to serve in the Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**

Enter amount A on line 25.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550, but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	– 0 00	– 100 00	– 550 00	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	× 75%	× 50%	× 33.33%	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+ 0 00	+ 75 00	+ 300 00	
Allowable credit – line 5 plus line 6 Enter this amount on line 26.	7	=	=	=	500 00

Yukon research and development tax credit

On line 91 of the trust's return, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance
Government of Yukon
2071 2nd Avenue, 3rd floor
Post Office Box 2703
Whitehorse YT Y1A 2C6

Telephone: **867-667-5343** or **1-800-661-0408**

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call the CRA at **1-800-959-8281**. To get forms, go to the CRA Web page at www.cra.gc.ca/forms, or call **1-800-959-2221**.