

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount on line 1 is:	\$41,544 or less	more than \$41,544 , but no't more than \$83,088	more than \$83,088 , but not more than \$128,800	more than \$128,800	
Enter the amount from line 1	2				2
Base amount	3	– 41,544 00	– 83,088 00	– 128,800 00	3
Line 2 minus line 3	4	=	=	=	4
Rate	5	× 7.04%	× 9.68%	× 11.44%	5
Line 4 multiplied by line 5	6	=	=	=	6
Tax on base amount	7	+ 0 00	+ 2,925 00	+ 6,946 00	7
Yukon tax on taxable income (line 6 plus line 7)	8	=	=	=	8

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income: _____ Line 1 _____ × 12.76% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14812 •				
	On the first \$200 or less		× 7.04% =			10
	On the remainder		× 12.76% =		+	11
Donations and gifts tax credit (line 10 plus line 11)				14814 ■	=	12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ 14801 ■ _____ **13**

Donations and gifts tax credit (line 12)						14
Dividend tax credit	Line 24 of Schedule 8		× 51.85% =	14818 ■	+	15
	Line 31 of Schedule 8		× 22.57% =	14815 ■	+	16
Minimum tax carryover	Line 30 of Schedule 11		× 44% =	14816 ■	+	17
Total credits (add lines 14 to 17)			=		▶	18
Subtotal (line 13 minus line 18. If negative, enter "0".)					=	19

Yukon additional tax for minimum tax purposes	(Amount M from Chart 3 of Schedule 12)	14802 ■	+			20
Subtotal (line 19 plus line 20)		14805 ■	=			21
Surtax	(line 21 minus \$6,000) × 5% =	14790 ■	+			22
Subtotal (line 21 plus line 22)			=			23
Yukon foreign tax credit (from Form T2036, <i>Provincial or Territorial Foreign Tax Credit</i>)		14810 ■				24
Total Yukon political contributions		14821 •		25		25
Allowable political contribution tax credit (see instructions on back)		14820 ■	+			26
Total credits (line 24 plus line 26)			=		▶	27
Yukon tax (line 23 minus line 27. If negative, enter "0".)						28
Enter this amount on line 82 of the return.				14840 ■	=	28

Yukon Tax Instructions

What's new for 2011

The base amounts, and the tax on base amounts, have changed. The rates that apply to the dividend tax credit have also changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon research and development tax credit.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory; or
- a candidate seeking election to serve in the Yukon Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**
 Enter amount A on line 25.

		Contributions of \$100 or less	Contributions more than \$100 but not more than \$550	Contributions more than \$550 but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	–	–	–	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	×	×	×	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+	+	+	
Allowable credit (line 5 plus line 6) Enter this amount on line 26.	7	=	=	=	500 00

Yukon research and development tax credit

On line 91 of the trust's return, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance
 Government of Yukon
 2071, 2nd Avenue, 3rd floor
 Post Office Box 2703
 Whitehorse YT Y1A 2C6

Telephone: **867-667-5343** or **1-800-661-0408**

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca, or call **1-800-959-8281**.
 To get forms, go to www.cra.gc.ca/forms, or call **1-800-959-2221**.