



Reference: Assessment of
Banks/FBB/T&L/Coop

Date: October 15, 2013

To: Banks
Foreign Bank Branches
Federally Regulated Trust and Loan Companies
Cooperative Credit Associations

Subject: Industry Consultation on Proposed Amendments to OSFI's Assessment Methodology

OSFI has undertaken a review of the *Assessment of Financial Institutions Regulations, 2001* for all federally regulated financial institutions, including banks, authorized foreign banks, trust and loan companies, and cooperative credit associations (collectively referred to as “federally regulated entities” or “FREs”), to ensure that distribution of OSFI’s expenses through assessments appropriately reflects the time and resources that OSFI devotes to supervising and regulating individual FREs.

For each type of FRE, the attached Consultation Paper summarizes the current assessment methodology, identifies key considerations in developing a new methodology, outlines the proposed amendments, and summarizes the expected aggregate impact using data from the 2008-09 and 2009-10 assessment years. To assist FREs in gauging the impact of the proposed changes on their institution, all active FREs that received an assessment during the 2008-09 and 2009-10 assessment years will receive a letter from OSFI detailing their institution-specific impact.

Interested parties are invited to provide comments on the proposed assessment methodology by November 29, 2013 through their industry associations or directly to OSFI. Comments concerning the proposed assessment methodology should be communicated to Mr. Philippe-A. Sarrazin by e-mail at Philippe.Sarrazin@osfi-bsif.gc.ca or by facsimile at (613) 998-6716.

Sincerely,

Julie Dickson
Superintendent

Encl.



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