



Government
of Canada

Gouvernement
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Office of the Superintendent of
Financial Institutions Canada

Bureau du surintendant des
institutions financières Canada

Public Safety
Canada

Sécurité publique
Canada

DATE July 11, 2011

TO Provincial and Territorial Regulators and Supervisors of Canadian Financial Institutions

SUBJECT Encouraging compliance with Canada's legislative measures against terrorists, terrorist groups and certain others

As you know, Canadian legislative measures against terrorists, terrorist groups and certain other sanctioned individuals and entities place legal responsibilities on all of Canada's financial institutions that are designed to ensure a robust regime for protecting Canada's financial system.

To help ensure that participants in the Canadian financial services sector are aware of relevant listings and sanctions in a timely manner, the Office of the Superintendent of Financial Institutions (OSFI) issues notifications about changes and other developments by means of its website (www.osfi-bsif.gc.ca).

By subscribing to OSFI's email notification system, financial institutions and regulators will automatically receive OSFI notifications of relevant changes to the various listing regimes, thus strengthening their overall ability to immediately implement the searching, blocking, freezing and reporting obligations set out in regulations. Such a subscription would assist financial institutions in effectively meeting their legislative requirements.

As many financial institutions fall under provincial or territorial jurisdiction, OSFI would like to encourage you, as the regulator and/or supervisor of these institutions, to do the following:

- **Subscribe to OSFI's email notification system so that you are aware of, and can communicate changes to the financial institutions you regulate;**

OR

- **Encourage the financial institutions you regulate to subscribe to the OSFI email notification system.**

For information regarding the listing regime pursuant to the *Criminal Code*, please contact Pierre Gagné, Senior Policy Analyst, at 613-949-3183, or visit the Public Safety Canada [website](#). For information concerning all other listing or sanctions regimes, please contact the Department of

Canada 

Foreign Affairs and International Trade, at sanctions@international.gc.ca or 613-995-1108, or visit the Department of Foreign Affairs and International Trade [website](#).

We thank you for your consideration of this matter.

Sincerely,

Michael MacDonald
Director General
National Security Operations Directorate
Public Safety Canada

Nicolas Burbidge
Senior Director
AML and Compliance Division
Office of the Superintendent of
Financial Institutions Canada

*cc Canadian Association of Direct Response Insurers;
Canadian Bankers Association;
Canadian Fraternal Association;
Canadian Life and Health Insurance Association;
Canadian Securities Administrators;
Credit Union Central of Canada;
Insurance Bureau of Canada;
Investment Industry Regulatory Organization of Canada;
Trust Companies Association of Canada.*