



June 20, 2012

To: Schedule I and II Banks, Bank Holding Companies, Trust and
Loan Companies, Canadian Life Insurance Companies, Canadian Property
and Casualty Insurance Companies, Canadian Fraternal Benefit Societies,
Cooperative Retail Associations
Attention: Chief Compliance Officer / Chief Financial Officer

Foreign Bank Branches (Schedule III Banks), Foreign Life Insurance
Companies, Foreign Property & Casualty Insurance Companies, Foreign
Fraternal Benefit Societies
Attention: Principal Officer / Chief Agent

Federally Regulated Pension Plans under the *Pension Benefits Standards
Act, 1985*
Attention: Administrator

Subject: Launch of regulatory return service renewal initiative

A project has been launched to provide a modernized regulatory return service for filers to submit required financial and corporate information. This initiative is a joint collaboration between the Office of the Superintendent of Financial Institutions, the Canada Deposit Insurance Corporation, and the Bank of Canada.

This updated service will offer enhanced web access, an online data entry facility, automated data validation and extensive self-service functionality. Electronic file upload capability will continue to be available. Filers who currently depend on a software vendor to support their filings may choose to continue to do so.

There are no current plans to change the regulatory data required or the schedule of submissions as part of this initiative.

The updated service is targeted to be ready for use during the second half of 2013 and regular updates will be provided as the project unfolds. In the meantime, questions about this initiative can be sent to ContactInfo@osfi-bsif.gc.ca.

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