

CIBC US\$ Personal Account Premium Interest Rate Offer Terms & Conditions

The Offer

- The Premium Interest Rate Offer (the "Offer") provides CIBC clients who hold both the CIBC US\$ Personal Account and the CIBC Bank USA Smart Account™ offered by CIBC Bank USA bonus interest on their CIBC US\$ Personal Account. The Offer starts on September 6, 2018. See <https://us.cibc.com/smartaccount> for eligibility requirements and other terms for the CIBC Bank USA Smart Account.
- Your entire CIBC US\$ Personal Account balance will earn bonus interest at the rate of 0.5000%, over and above the regular posted tiered interest rate.
- Both the bonus interest and regular interest rates may change from time to time without notice. Up to date rates may be obtained from any CIBC banking centre, CIBC Telephone Banking and on www.cibc.com
- Interest is credited to your CIBC US\$ Personal Account as of the last business day in the interest period. However, the interest cannot be withdrawn, and will not be printed at banking centre terminals or at CIBC's ATMs or made available through CIBC Telephone or Online Banking, until 2 business days after the end of the interest period.
- Interest rates quoted are annual. Interest is calculated daily on each day's closing balance and paid monthly.

Offer Start Date

If you hold both the CIBC US\$ Personal Account and the CIBC Bank USA Smart Account, you will earn bonus interest on your CIBC US\$ Personal Account, starting the later of:

- i. September 6, 2018 (the Offer start date) or,
- ii. 15 business days after the date both the CIBC US\$ Personal Account and the CIBC Bank USA Smart Account are open.

Offer End Date

The offer will end the earlier of when:

- i. The Offer is discontinued by CIBC
- ii. You close either one of the qualifying accounts (CIBC US\$ Personal Account or CIBC Bank USA Smart Account)
 - If you close the CIBC US\$ Personal Account, your last day of accruing interest will be the day before you closed the CIBC US\$ Personal Account.
 - If you close the CIBC Bank USA Smart Account, your last day of accruing interest on the CIBC US\$ Personal Account will be within 15 business days after you closed the CIBC Bank USA Smart Account.



Offer Qualifications

To qualify for the CIBC US\$ Personal Account Premium Interest Rate Offer, you must hold both the:

- i. CIBC US\$ Personal Account and
- ii. CIBC Bank USA Smart Account.

There is no minimum balance required to earn bonus interest and there are no transactional behaviours to complete to earn the bonus interest.

Joint Account Ownership

The automatic application of the CIBC US\$ Personal Account Premium Interest Rate Offer to a joint CIBC US\$ Personal Account may allow the other joint accountholder to become aware that you have other products with CIBC and/or its affiliate CIBC Bank USA. By applying for, or continuing to use, a product that qualifies you to earn the CIBC US\$ Personal Account Premium Interest, you consent to:

- i. the review of your products with CIBC and/or CIBC Bank USA for the purpose of confirming your eligibility for the bonus interest rate; and
- ii. the bonus interest rate being automatically applied to your joint CIBC US\$ Personal Account.

Speak to your CIBC Advisor for more details.

General

There can only be one Offer per CIBC US\$ Personal Account. This Offer cannot be combined with any other offer on your CIBC US\$ Personal Account. CIBC, in its sole discretion, may change these terms and conditions or withdraw this Offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this Bonus Interest Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this Offer. Clients younger than 18 are not eligible for this Offer. The Offer is not transferable and will only apply to the client to whom it was directed.

