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NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT
TRADE-MATCHING STATEMENT


To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

CIBC Asset Management Inc.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101-- "*Institutional Trade Matching and Settlement*" and Companion Policy 24-101CP [the "National Instrument"]. It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

SIGNED _____


Patrick Thillou
Vice President, Structured Products and Trading
Business Initiatives, Office of the CIO

Institutional Trade Matching Statement Endorsed by the Canadian Capital Markets Association