



Supplementary Financial Information

Q4

For the period ended
October 31, 2005

For further information, please contact:

John Ferren, Vice-President, Investor Relations (416) 980-2088

Francesca Shaw, Senior Vice-President and Chief Accountant (416) 861-3409

<http://www.cibc.com/ca/pdf/investor/q405financials.pdf>

TABLE OF CONTENTS

NOTES TO USERS

Non-GAAP measures	i
Reconciliation of non-GAAP to GAAP measures	ii
External reporting changes	iii
Management reporting changes	iii

CONSOLIDATED FINANCIAL OVERVIEW

Financial Highlights	1
----------------------	---

QUARTERLY TRENDS

Condensed Consolidated Statements of Operations	2	Consolidated Balance Sheets	10
Cash Basis Measures	2	Balance Sheet Measures	11
Net Interest Income	3	Goodwill and Other Intangible Assets	11
Non-Interest Income	3	Consolidated Statements of Changes in Shareholders' Equity	12
Non-Interest Expenses	4	Consolidated Statements of Cash Flows	13
Segmented Information	5	Condensed Average Balance Sheets	14
Segmented Information - CIBC Retail Markets	6	Profitability Measures	14
Segmented Information - CIBC World Markets	7	Assets under Administration	15
Segmented Information - Corporate and Other	8	Assets under Management	15
Trading Revenue	9	Asset Securitizations	16

CREDIT INFORMATION

Loans and Acceptances, Net of Allowances for Credit Losses	17	Allowance for Credit Losses	19
Net Impaired Loans	18	Credit Risk Financial Measures	20
Changes in Gross Impaired Loans	19		

ADDITIONAL QUARTERLY SCHEDULES

Regulatory Capital	21	Fair Values of Financial Instruments	25
Risk-Weighted Assets	22	Estimated Fair Values of Investment Securities	25
Outstanding Derivative Contracts - Notional Amounts	23	Fair Values of Derivative Instruments	25
Credit Risk Associated with Derivatives	24	Interest Rate Sensitivity	26

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

Net interest income (TEB)

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio, trading revenue, net interest margin and net interest margin on average interest-earning assets, all on a taxable equivalent basis. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

Economic capital

Economic capital provides the financial framework to understand the returns of each business line, commensurate with the risk taken.

It comprises credit, market, operational and strategic risk capital. The capital methodologies employed quantify the level of risk within products, clients, and business lines, as required. The difference between CIBC total equity capital and economic capital allocated to the business lines is held in Corporate and Other. From time to time, CIBC's economic capital model may be enhanced as part of the risk measurement process, with any changes being made prospectively.

There is no comparable GAAP measure for economic capital.

Economic profit

Net income, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each business line in excess of our cost of equity capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

Segmented return on equity

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for total CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

Retail/Wholesale ratio

While we manage commercial banking operations within CIBC World Markets, some financial institutions include commercial banking in their retail operations. From time to time, some measures will be presented on the basis of CIBC Retail Markets and commercial banking operations for comparison purposes. Such measures include revenue, net income, and economic capital. For reconciliation of business mix, see the "Non-GAAP measures" section in the 2005 Annual Accountability Report available on www.cibc.com.

ROE and EPS on cash basis

Cash basis measures are calculated by adding back the after-tax effect of goodwill and other intangible expenses to net income. Management believes these measures permit uniform measurement, which enables users of CIBC's financial information to make comparisons more readily.

Reconciliation of non-GAAP to GAAP measures

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

<i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Common share information												
Per share (\$)												
Basic earnings (loss)	2.08	(5.77)	1.21	1.96	1.08	1.62	1.35	1.56	1.29	(0.46)	5.60	5.21
add: effect of non-cash items	0.01	-	0.01	0.01	-	0.01	0.01	0.01	0.02	0.02	0.04	0.04
Cash basis - basic earnings (loss)	2.09	(5.77)	1.22	1.97	1.08	1.63	1.36	1.57	1.31	(0.44)	5.64	5.25
Diluted earnings (loss) ¹	2.06	(5.77)	1.20	1.94	1.06	1.60	1.33	1.54	1.28	(0.46)	5.53	5.18
add: effect of non-cash items	0.01	-	-	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.04	0.04
Cash basis - diluted earnings (loss)	2.07	(5.77)	1.20	1.95	1.07	1.61	1.34	1.55	1.30	(0.44)	5.57	5.22
Financial measures												
Total revenue (\$ millions) ²	3,423	3,151	2,820	3,079	2,901	2,906	3,027	2,941	2,874	12,473	11,775	11,463
add: TEB adjustment	50	52	48	41	38	37	35	40	38	191	150	132
Revenue (TEB) ²	3,473	3,203	2,868	3,120	2,939	2,943	3,062	2,981	2,912	12,664	11,925	11,595
Efficiency ratio ²	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	68.5%	66.1%	70.9%	86.9%	70.1%	70.9%
less: effect of TEB	0.9%	2.5%	1.2%	0.8%	1.0%	0.8%	0.8%	0.9%	0.9%	1.3%	0.9%	0.8%
Efficiency ratio (TEB) ²	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	67.7%	65.2%	70.0%	85.6%	69.2%	70.1%
Return on equity (ROE)	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	18.4%	21.0%	17.9%	(1.6)%	18.7%	19.2%
add: effect of non-cash items	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.1%	0.1%	0.2%
Cash basis return on equity	34.4%	(75.0)%	16.3%	25.8%	14.3%	21.4%	18.5%	21.2%	18.1%	(1.5)%	18.8%	19.4%

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

² See Notes to users: External reporting changes - First quarter, Note 1.

External reporting changes**First quarter**

1. On November 1, 2004, we retroactively adopted the amendments to the Canadian Institute of Chartered Accountants (CICA) handbook section, "Financial Instruments – Disclosure and Presentation." The amended standard requires that preferred shares that are convertible into a variable number of common shares at the option of the holder be presented as liabilities rather than as equity, and dividend payments and premium on redemptions arising from such preferred shares be treated as interest expense in the consolidated statements of operations.

2. On November 1, 2004, we adopted the CICA Accounting Guideline (AcG) 15, "Consolidation of Variable Interest Entities," which provides a framework for identifying a variable interest entity (VIE) and requires a company to consolidate a VIE if the company absorbs a majority of the VIE's expected losses or receives a majority of the VIE's expected residual returns, or both.

Second quarter

1. Non-controlling interests were reclassified from other liabilities and disclosed separately on the consolidated balance sheets.

Third quarter

1. Certain prior period amounts were reclassified to conform to the presentation in the third quarter.

Fourth quarter

1. During the quarter, we adopted a new reporting structure that combined CIBC Retail Markets and CIBC Wealth Management into one strategic business line, CIBC Retail Markets, to reflect a new organizational structure that was established to align our products, services and distribution channels to their relevant customer segments. As a result of the reorganization, CIBC now has two strategic business lines: CIBC Retail Markets which services retail customers and CIBC World Markets which services wholesale customers. These strategic business lines are supported by Corporate and Other. Comparative figures have been reclassified to reflect the new reporting structure.

2. During the quarter, we reclassified revenue between capital markets and investment banking and credit products within the CIBC World Markets strategic business line. This reclassification did not impact total revenue and was adopted retroactively.

3. Certain prior period amounts were reclassified to conform to the presentation in the fourth quarter.

Management reporting changes**First quarter**

1. Pursuant to the adoption of CICA handbook section, "Financial Instruments - Disclosure and Presentation," as reported under External reporting changes, dividend payments and premiums on redemptions related to such preferred shares are treated as interest expense in the consolidated statements of income. This interest expense has been allocated to the business lines proportionate to their economic capital. This change has been adopted retroactively.

Second quarter

None

Third quarter

None

Fourth quarter

1. Pursuant to the new organizational structure as reported under External Reporting changes - fourth quarter, note 1, the following changes were adopted retroactively:

- The lending products business, which previously fully allocated its revenue, expenses and balance sheet resources to the other business lines, now makes internal payments for sales and trailer commissions.

- The fixed term business, which previously made internal payments for sales and trailer commissions, now fully allocates its revenue, expenses and balance sheet resources to the other business lines.

FINANCIAL HIGHLIGHTS

<i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Common share information												
Per share (\$)												
Basic earnings (loss)	2.08	(5.77)	1.21	1.96	1.08	1.62	1.35	1.56	1.29	(0.46)	5.60	5.21
Diluted earnings (loss) ¹	2.06	(5.77)	1.20	1.94	1.06	1.60	1.33	1.54	1.28	(0.46)	5.53	5.18
Dividends	0.68	0.68	0.65	0.65	0.60	0.60	0.50	0.50	0.41	2.66	2.20	1.64
Book value	25.00	23.51	30.95	30.62	29.92	30.40	30.17	29.70	28.78	25.00	29.92	28.78
Share price (\$)												
High	80.64	80.80	74.75	73.70	73.90	69.68	71.46	68.60	60.95	80.80	73.90	60.95
Low	68.82	72.15	68.36	67.95	64.50	62.20	64.80	59.35	51.90	67.95	59.35	39.50
Closing	72.20	80.01	74.75	68.45	73.90	66.28	67.19	66.66	59.21	72.20	73.90	59.21
Shares outstanding (thousands)												
Average basic	333,876	336,486	340,461	346,269	349,128	354,003	358,895	359,742	361,266	339,263	355,735	360,048
Average diluted	337,065	340,125	344,289	350,201	353,152	357,741	363,125	363,917	364,472	342,909	359,776	362,307
End of period	334,008	333,724	338,730	341,098	347,488	350,929	356,686	360,992	362,043	334,008	347,488	362,043
Market capitalization (\$ millions)												
	24,115	26,701	25,320	23,348	25,679	23,260	23,966	24,064	21,437	24,115	25,679	21,437
Value measures												
Price to earnings multiple (12 month trailing)	n/m	n/m	12.7	11.4	13.2	11.4	10.8	11.8	11.4	n/m	13.2	11.4
Dividend yield (based on closing share price)	3.7%	3.4%	3.6%	3.8%	3.2%	3.6%	3.0%	3.0%	2.7%	3.7%	3.0%	2.8%
Dividend payout ratio	32.7%	>100%	53.6%	33.2%	55.7%	37.0%	37.1%	32.3%	31.7%	>100%	39.2%	31.5%
Market value to book value ratio	2.89	3.40	2.41	2.24	2.47	2.18	2.23	2.24	2.06	2.89	2.47	2.06
Financial results (\$ millions)												
Total revenue ²	3,423	3,151	2,820	3,079	2,901	2,906	3,027	2,941	2,874	12,473	11,775	11,463
Provision for credit losses	170	199	159	178	175	91	207	155	131	706	628	1,143
Non-interest expenses	2,057	4,850	2,032	1,901	2,266	1,968	2,074	1,943	2,038	10,840	8,251	8,128
Net income (loss) ²	728	(1,907)	440	707	402	596	507	586	487	(32)	2,091	1,950
Financial measures												
Efficiency ratio ²	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	68.5%	66.1%	70.9%	86.9%	70.1%	70.9%
Efficiency ratio (TEB) ^{2,3}	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	67.7%	65.2%	70.0%	85.6%	69.2%	70.1%
Return on equity (ROE)	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	18.4%	21.0%	17.9%	(1.6)%	18.7%	19.2%
Net interest margin ²	1.62%	1.66%	1.74%	1.82%	1.84%	1.88%	1.80%	1.97%	1.99%	1.71%	1.87%	1.94%
Net interest margin on average interest-earning assets ^{2,4}	1.91%	1.95%	2.05%	2.15%	2.17%	2.22%	2.17%	2.34%	2.37%	2.01%	2.23%	2.33%
Return on average assets ²	1.01%	(2.59)%	0.63%	0.97%	0.57%	0.85%	0.73%	0.83%	0.69%	(0.01)%	0.74%	0.68%
Return on average interest-earning assets ^{2,4}	1.19%	(3.05)%	0.74%	1.15%	0.68%	1.00%	0.87%	0.99%	0.83%	(0.01)%	0.89%	0.82%
On- and off-balance sheet information (\$ millions)												
Cash, deposits with banks and securities	79,616	86,738	86,198	82,087	79,519	81,185	83,611	83,152	80,082	79,616	79,519	80,082
Loans and acceptances	146,902	147,357	144,724	143,631	142,282	142,575	140,152	137,743	139,073	146,902	142,282	139,073
Total assets	280,370	292,854	287,710	285,183	278,764	277,879	284,175	284,935	277,147	280,370	278,764	277,147
Deposits	192,734	197,143	196,484	193,301	190,577	193,020	195,637	193,214	188,130	192,734	190,577	188,130
Common shareholders' equity	8,350	7,845	10,485	10,445	10,397	10,667	10,763	10,722	10,421	8,350	10,397	10,421
Average assets	287,119	292,136	287,802	288,288	278,535	279,008	284,242	281,529	279,009	288,845	280,810	284,739
Average interest-earning assets ⁴	242,841	248,386	244,978	244,357	236,045	236,421	236,516	236,051	234,064	245,142	236,257	236,965
Average common shareholders' equity	8,045	10,262	10,425	10,503	10,545	10,704	10,693	10,591	10,374	9,804	10,633	9,764
Assets under administration ⁵	967,100	972,900	876,600	825,600	771,300	749,800	763,100	761,600	705,100	967,100	771,300	705,100
Balance sheet quality measures⁶												
Common equity to risk-weighted assets	7.2%	6.4%	8.8%	8.8%	9.0%	9.1%	9.2%	9.2%	9.0%	7.2%	9.0%	9.0%
Risk-weighted assets (\$ billions)	116.3	122.6	118.6	118.6	115.9	117.3	117.1	116.3	116.3	116.3	115.9	116.3
Tier 1 capital ratio	8.5%	7.5%	10.7%	10.5%	10.5%	10.9%	11.0%	11.1%	10.8%	8.5%	10.5%	10.8%
Total capital ratio	12.7%	10.5%	13.4%	13.1%	12.8%	13.3%	12.8%	13.0%	13.0%	12.7%	12.8%	13.0%
Other information												
Retail/wholesale ratio ^{3,7}	70%/30%	74%/26%	73%/27%	72%/28%	72%/28%	71%/29%	67%/33%	65%/35%	64%/36%	70%/30%	72%/28%	64%/36%
Regular workforce headcount ⁸	37,308	37,273	37,057	36,780	37,281	36,965	36,778	36,460	36,630	37,308	37,281	36,630

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

² See Notes to users: External reporting changes - First quarter, Note 1.

³ See Notes to users: Non-GAAP measures.

⁴ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

⁵ Includes assets under administration or custody of CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corp. See assets under administration on page 15.

⁶ Debt ratings - S & P - Senior Long Term: A+; Moody's - Senior Long Term: Aa3.

⁷ Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period. Prior to Q2/03, the ratio was based on the average economic capital attributed to the business lines in the period.

⁸ Regular workforce headcount comprises regular full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees. Full-time employees are counted as one and part-time employees as one-half.

n/m - not meaningful due to the net loss

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(\$ millions) <i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Net interest income ¹	1,172	1,219	1,224	1,322	1,287	1,320	1,260	1,391	1,396	4,937	5,258	5,517
Non-interest income	2,251	1,932	1,596	1,757	1,614	1,586	1,767	1,550	1,478	7,536	6,517	5,946
Total revenue	3,423	3,151	2,820	3,079	2,901	2,906	3,027	2,941	2,874	12,473	11,775	11,463
Provision for credit losses	170	199	159	178	175	91	207	155	131	706	628	1,143
Non-interest expenses	2,057	4,850	2,032	1,901	2,266	1,968	2,074	1,943	2,038	10,840	8,251	8,128
Income (loss) before income taxes and non-controlling interests	1,196	(1,898)	629	1,000	460	847	746	843	705	927	2,896	2,192
Income tax expense (benefit)	436	(106)	176	283	46	250	238	256	217	789	790	239
	760	(1,792)	453	717	414	597	508	587	488	138	2,106	1,953
Non-controlling interests	32	115	13	10	12	1	1	1	1	170	15	3
Net income (loss) ¹	728	(1,907)	440	707	402	596	507	586	487	(32)	2,091	1,950
Dividends on preferred shares ¹	33	36	28	28	27	23	24	26	20	125	100	75
Net income (loss) applicable to common shares	695	(1,943)	412	679	375	573	483	560	467	(157)	1,991	1,875

CASH BASIS MEASURES²

<i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Cash basis net income (loss) (\$ millions)												
Net income (loss) applicable to common shares	695	(1,943)	412	679	375	573	483	560	467	(157)	1,991	1,875
After-tax effect of goodwill and other valuation intangible expenses	2	2	2	3	3	3	4	3	7	9	13	16
	697	(1,941)	414	682	378	576	487	563	474	(148)	2,004	1,891
Average common shareholders' equity (\$ millions)												
Average common shareholders' equity	8,045	10,262	10,425	10,503	10,545	10,704	10,693	10,591	10,374	9,804	10,633	9,764
Cash basis measures												
Average number of common shares - basic (thousands)	333,876	336,486	340,461	346,269	349,128	354,003	358,895	359,742	361,266	339,263	355,735	360,048
Average number of common shares - diluted (thousands)	337,065	340,125	344,289	350,201	353,152	357,741	363,125	363,917	364,472	342,909	359,776	362,307
Cash basis earnings (loss) per share - basic	\$2.09	(\$5.77)	\$1.22	\$1.97	\$1.08	\$1.63	\$1.36	\$1.57	\$1.31	\$(0.44)	\$5.64	\$5.25
Cash basis earnings (loss) per share - diluted ³	\$2.07	(\$5.77)	\$1.20	\$1.95	\$1.07	\$1.61	\$1.34	\$1.55	\$1.30	\$(0.44)	\$5.57	\$5.22
Cash basis return on equity	34.4%	(75.0)%	16.3%	25.8%	14.3%	21.4%	18.5%	21.2%	18.1%	(1.5)%	18.8%	19.4%

¹ See Notes to users: External reporting changes - First quarter, Note 1.

² See Notes to users: Non-GAAP measures.

³ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

NET INTEREST INCOME

(\$ millions) <i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Interest income												
Loans	1,949	1,925	1,854	1,912	1,893	1,849	1,853	1,956	2,022	7,640	7,551	8,138
Securities borrowed or purchased under resale agreements	295	327	269	216	148	124	120	132	117	1,107	524	528
Securities	562	538	529	544	479	499	463	520	547	2,173	1,961	2,375
Deposits with banks	95	91	78	72	48	40	33	31	32	336	152	135
	2,901	2,881	2,730	2,744	2,568	2,512	2,469	2,639	2,718	11,256	10,188	11,176
Interest expense												
Deposits	1,188	1,141	1,036	981	875	831	823	862	874	4,346	3,391	3,776
Other liabilities	452	447	399	370	310	282	314	313	376	1,668	1,219	1,567
Subordinated indebtedness	66	59	57	57	59	55	48	50	49	239	212	203
Preferred share liabilities ¹	23	15	14	14	37	24	24	23	23	66	108	113
	1,729	1,662	1,506	1,422	1,281	1,192	1,209	1,248	1,322	6,319	4,930	5,659
Net interest income ¹	1,172	1,219	1,224	1,322	1,287	1,320	1,260	1,391	1,396	4,937	5,258	5,517

NON-INTEREST INCOME

(\$ millions) <i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Underwriting and advisory fees	147	157	200	223	165	166	252	214	216	727	797	870
Deposit and payment fees	197	203	194	200	200	198	181	181	185	794	760	713
Credit fees	100	88	76	82	78	76	85	75	79	346	314	386
Card fees	73	82	74	88	108	109	94	96	99	317	407	359
Investment management and custodial fees	98	95	101	97	94	79	96	84	81	391	353	340
Mutual fund fees	181	175	168	166	154	158	156	147	139	690	615	536
Insurance fees	69	62	61	73	43	59	25	49	38	265	176	168
Commissions on securities transactions	243	212	239	218	198	210	252	232	207	912	892	884
Trading revenue	166	348	130	157	116	86	226	190	127	801	618	627
Investment securities gains (losses)	356	152	37	32	152	(17)	88	13	8	577	236	(107)
Income from securitized assets	114	100	81	67	60	50	47	34	60	362	191	216
Foreign exchange other than trading ²	364	64	71	56	88	52	49	91	100	555	280	273
Other	143	194	164	298	158	360	216	144	139	799	878	681
Total non-interest income	2,251	1,932	1,596	1,757	1,614	1,586	1,767	1,550	1,478	7,536	6,517	5,946

¹ See Notes to users: External reporting changes - First quarter, Note 1.

² Includes revenue earned by the retail branch network on foreign exchange transactions and foreign exchange revenue arising from translation of foreign currency denominated positions, and from foreign currency related hedging activity.

NON-INTEREST EXPENSES

(\$ millions) Unaudited, for the period ended	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Employee compensation and benefits												
Salaries	633	549	519	519	548	535	532	511	583	2,220	2,126	2,260
Incentive bonuses	179	230	238	265	222	258	340	327	257	912	1,147	1,164
Commissions	156	143	152	139	132	119	147	124	114	590	522	460
Benefits	169	156	146	131	140	148	155	161	109	602	604	533
	1,137	1,078	1,055	1,054	1,042	1,060	1,174	1,123	1,063	4,324	4,399	4,417
Occupancy costs												
Rent and maintenance	152	127	133	135	151	127	127	111	142	547	516	494
Depreciation	23	23	24	24	29	29	36	24	25	94	118	111
	175	150	157	159	180	156	163	135	167	641	634	605
Computer and office equipment												
Rent and maintenance	277	266	262	241	273	244	242	233	248	1,046	992	979
Depreciation	31	28	31	30	36	35	37	38	45	120	146	164
	308	294	293	271	309	279	279	271	293	1,166	1,138	1,143
Communications												
Telecommunications	33	36	37	37	37	37	35	36	37	143	145	165
Postage and courier	27	23	25	29	26	28	27	27	27	104	108	108
Stationery	20	17	20	20	21	19	19	19	20	77	78	87
	80	76	82	86	84	84	81	82	84	324	331	360
Advertising and business development	69	58	68	65	84	68	71	56	103	260	279	289
Professional fees	81	90	86	68	129	85	72	40	62	325	326	241
Business and capital taxes	24	30	33	31	42	34	35	27	40	118	138	133
Restructuring reversal	-	-	-	-	(13)	-	(5)	-	(23)	-	(18)	(31)
Other	183	3,074	258	167	409	202	204	209	249	3,682	1,024	971
	357	3,252	445	331	651	389	377	332	431	4,385	1,749	1,603
Non-interest expenses	2,057	4,850	2,032	1,901	2,266	1,968	2,074	1,943	2,038	10,840	8,251	8,128
Non-interest expenses to revenue ratio ¹	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	68.5%	66.1%	70.9%	86.9%	70.1%	70.9%
Non-interest expenses to revenue ratio (TEB) ^{1,2}	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	67.7%	65.2%	70.0%	85.6%	69.2%	70.1%

¹ See Notes to users: External reporting changes - First quarter, Note 1.

² See Notes to users: Non-GAAP measures.

CIBC has two strategic business lines:

► **CIBC Retail Markets** provides a full range of financial products and services to individual and small business clients primarily in Canada. We serve clients through a variety of distribution channels including our branch network, telephone banking, online banking, full service and self-directed brokerage and ABMs, as well as President's Choice Financial, a co-venture with Loblaw Companies Limited. We also provide investment management services to retail and institutional clients through our CIBC Asset Management business.

► **CIBC World Markets** is the wholesale banking arm of CIBC, providing a range of integrated credit and capital markets products, investment banking, and merchant banking to clients in key financial markets in North America and around the world. We deliver innovative full capital solutions to growth-oriented companies and are active in major global capital markets. We offer advisory expertise across a wide range of industries and provide top-ranked research for our corporate, government and institutional investor clients.

Corporate and Other comprises the five functional groups – Administration; Corporate Development; Finance; Technology & Operations; and Treasury and Risk Management (TRM) – that support CIBC's business lines, as well as Juniper Financial Corp. (sold on December 1, 2004), CIBC Mellon joint ventures, Oppenheimer Holdings Inc. debentures, and other income statement and balance sheet items not directly attributable to the business lines. The revenue and expenses of the functional groups are generally allocated to the business lines.

(\$ millions)

Unaudited, for the period ended

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Financial results ^{1, 2, 3}												
CIBC Retail Markets ⁴	350	404	341	478	393	351	295	367	285	1,573	1,406	1,186
CIBC World Markets	328	(2,287)	115	173	(34)	253	253	188	120	(1,671)	660	334
Corporate and Other	50	(24)	(16)	56	43	(8)	(41)	31	82	66	25	430
Net income (loss)	728	(1,907)	440	707	402	596	507	586	487	(32)	2,091	1,950

¹ Effective November 1, 2003, concurrent with the implementation of the CICA AcG-13, "Hedging Relationships," we refined our internal funds transfer pricing and treasury allocation processes on a prospective basis, as follows:

► The funds transfer pricing of retail products with embedded options (examples include: mortgage commitments, mortgage prepayments and redeemable GICs) now includes a specific charge for hedging the consumer behaviour risk applicable to these embedded options. With this change, gains and losses applicable to hedging these risks, previously allocated to the respective businesses, are now allocated to CIBC Retail Markets-other.

► The hedging costs associated with mortgage refinancing before maturity and mortgage securitizations are now allocated to the mortgage business to better align these costs with their respective revenue. Previously, these costs were allocated to CIBC Retail Markets-other. Also, effective November 1, 2003, a number of cash management accounts previously allocated to investment banking and credit products were transferred to commercial banking on a prospective basis.

² Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities, such as the fixed-term and payments businesses included in CIBC Retail Markets, are fully allocated to other business lines.

³ See Notes to users: External reporting changes - First quarter, Note 1 and Management reporting changes - First quarter, Note 1.

⁴ See Notes to users: External reporting and Management reporting changes - Fourth quarter, Note 1.

SEGMENTED INFORMATION – CIBC RETAIL MARKETS¹

(\$ millions)

Unaudited, for the period ended

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Financial results												
Personal and small business banking	618	647	612	615	613	613	579	562	568	2,492	2,367	2,199
Imperial Service	236	246	232	227	218	229	221	215	216	941	883	878
Retail brokerage	296	270	288	277	251	233	294	258	246	1,131	1,036	1,108
Cards	364	368	332	383	357	347	333	347	330	1,447	1,384	1,278
Mortgages and personal lending ²	286	252	251	276	262	236	236	240	315	1,065	974	1,111
Asset management	92	95	95	96	87	97	94	88	84	378	366	335
Other ^{2, 3}	168	143	161	234	151	179	133	238	140	706	701	546
Total revenue	2,060	2,021	1,971	2,108	1,939	1,934	1,890	1,948	1,899	8,160	7,711	7,455
Provision for credit losses	224	185	169	194	157	210	207	166	190	772	740	625
	1,836	1,836	1,802	1,914	1,782	1,724	1,683	1,782	1,709	7,388	6,971	6,830
Non-interest expenses	1,320	1,279	1,282	1,245	1,189	1,194	1,238	1,218	1,271	5,126	4,839	5,066
Income before taxes	516	557	520	669	593	530	445	564	438	2,262	2,132	1,764
Income tax expense	166	153	179	191	200	179	150	197	153	689	726	578
Net income³	350	404	341	478	393	351	295	367	285	1,573	1,406	1,186
Total revenue												
Net interest income ³	1,131	1,119	1,067	1,128	1,121	1,116	1,086	1,161	1,168	4,445	4,484	4,477
Non interest income	984	955	958	1,036	872	872	854	840	782	3,933	3,438	3,184
Intersegment revenue ⁴	(55)	(53)	(54)	(56)	(54)	(54)	(50)	(53)	(51)	(218)	(211)	(206)
	2,060	2,021	1,971	2,108	1,939	1,934	1,890	1,948	1,899	8,160	7,711	7,455
Average balance sheet information												
Loans and acceptances	126,938	125,345	123,401	123,795	122,814	121,263	118,852	118,142	117,548	124,882	120,275	114,375
Deposits	170,487	172,849	170,832	168,800	167,489	168,709	169,129	165,791	154,039	170,741	167,772	157,330
Common equity	3,492	3,593	3,672	3,692	3,795	3,824	3,608	3,613	3,853	3,619	3,710	3,739
Financial measures												
Efficiency ratio ³	64.1%	63.3%	65.1%	59.0%	61.2%	61.8%	65.5%	62.5%	67.0%	62.8%	62.7%	68.0%
Return on equity (ROE) ⁵	38.2%	43.2%	36.9%	50.4%	40.2%	35.6%	32.4%	39.4%	28.5%	42.2%	37.0%	30.9%
Net income ³	350	404	341	478	393	351	295	367	285	1,573	1,406	1,186
Cost of capital adjustment ⁵	(123)	(122)	(119)	(120)	(125)	(127)	(117)	(120)	(126)	(484)	(489)	(489)
Economic profit ^{3, 5}	227	282	222	358	268	224	178	247	159	1,089	917	697
Other information												
Residential mortgages administered	93,189	91,007	88,099	86,006	84,375	82,080	79,629	77,855	76,724	93,189	84,375	76,724
Card loans administered	10,828	10,506	10,386	10,374	10,286	10,058	9,922	9,926	9,919	10,828	10,286	9,919
Number of branches - Canada	1,061	1,062	1,062	1,064	1,073	1,091	1,098	1,102	1,106	1,061	1,073	1,106
Number of pavilions (President's Choice Financial)	231	228	227	227	225	223	222	221	220	231	225	220
Number of registered clients (President's Choice Financial - thousands)	1,679	1,625	1,578	1,536	1,495	1,443	1,388	1,334	1,283	1,679	1,495	1,283
Regular workforce headcount	24,085	24,117	24,051	23,865	24,169	23,882	24,075	23,985	24,054	24,085	24,169	24,054
Assets under administration												
Individuals	139,500	141,800	133,600	134,300	128,300	126,000	126,800	125,800	121,900	139,500	128,300	121,900
Institutions	60,900	59,300	59,200	57,600	53,400	53,900	52,600	47,700	43,700	60,900	53,400	43,700
Retail mutual funds	43,400	44,400	42,400	42,200	40,500	40,600	40,900	39,600	35,700	43,400	40,500	35,700
	243,800	245,500	235,200	234,100	222,200	220,500	220,300	213,100	201,300	243,800	222,200	201,300
Assets under management												
Individuals	11,700	11,400	10,700	10,200	9,600	9,400	9,200	9,500	10,300	11,700	9,600	10,300
Institutions	16,300	16,300	16,100	16,800	17,100	17,100	17,700	18,100	18,000	16,300	17,100	18,000
Retail mutual funds	43,400	44,400	42,400	42,200	40,500	40,600	40,900	39,600	35,700	43,400	40,500	35,700
	71,400	72,100	69,200	69,200	67,200	67,100	67,800	67,200	64,000	71,400	67,200	64,000

¹ See Notes to users: External reporting and Management reporting changes - Fourth quarter, Note 1.

² See footnote 1 on page 5.

³ See Notes to users: Management reporting changes - First quarter, Note 1.

⁴ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

⁵ See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION – CIBC WORLD MARKETS

(\$ millions) Unaudited, for the period ended	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Financial results												
Capital markets ¹	347	359	326	359	322	334	434	407	344	1,391	1,497	1,583
Investment banking and credit products ¹	239	251	298	286	234	313	429	353	365	1,074	1,329	1,510
Merchant banking	391	239	61	23	146	108	83	14	9	714	351	(47)
Commercial banking	113	114	106	116	112	110	111	119	101	449	452	436
Other ²	(76)	18	(1)	6	15	8	(10)	5	51	(53)	18	84
Total revenue (TEB) ³	1,014	981	790	790	829	873	1,047	898	870	3,575	3,647	3,566
TEB adjustment ³	50	52	48	41	38	37	35	40	38	191	150	132
Total revenue	964	929	742	749	791	836	1,012	858	832	3,384	3,497	3,434
Provision for (recovery of) credit losses	(4)	13	(9)	(17)	43	(74)	(9)	(15)	86	(17)	(55)	653
	968	916	751	766	748	910	1,021	873	746	3,401	3,552	2,781
Non-interest expenses	590	3,423	591	545	876	600	670	595	621	5,149	2,741	2,421
Income (loss) before taxes and non-controlling interests	378	(2,507)	160	221	(128)	310	351	278	125	(1,748)	811	360
Income tax expense (benefit)	44	(260)	22	46	(106)	57	98	90	5	(148)	139	28
Non-controlling interests	6	40	23	2	12	-	-	-	-	71	12	(2)
Net income (loss) ²	328	(2,287)	115	173	(34)	253	253	188	120	(1,671)	660	334
Total revenue												
Net interest income ²	6	37	99	137	91	148	119	157	174	279	515	795
Non-interest income	901	838	588	556	646	634	843	646	606	2,883	2,769	2,429
Intersegment revenue ⁴	57	54	55	56	54	54	50	55	52	222	213	210
	964	929	742	749	791	836	1,012	858	832	3,384	3,497	3,434
Average balance sheet information												
Loans and acceptances	20,855	21,304	21,004	20,338	20,385	20,185	19,995	20,922	24,161	20,874	20,374	28,439
Trading securities	42,173	44,274	41,488	42,967	38,221	37,931	37,638	37,178	32,490	42,736	37,743	32,007
Deposits	22,722	23,040	22,960	22,481	21,983	22,905	22,099	22,641	34,838	22,799	22,408	35,538
Common equity	1,835	1,823	1,921	2,013	2,086	2,182	2,513	2,621	2,929	1,901	2,350	3,397
Financial measures												
Efficiency ratio ²	61.3%	368.1%	79.6%	72.7%	110.6%	71.9%	66.2%	69.3%	74.7%	152.1%	78.4%	70.5%
Efficiency ratio (TEB) ^{2, 3}	58.2%	348.9%	74.8%	68.9%	105.6%	68.8%	64.0%	66.2%	71.4%	144.0%	75.2%	67.9%
Return on equity (ROE) ³	69.4%	(499.3)%	23.4%	33.1%	(7.4)%	45.2%	40.1%	27.5%	15.5%	(89.1)%	27.1%	9.1%
Net income (loss) ²	328	(2,287)	115	173	(34)	253	253	188	120	(1,671)	660	334
Cost of capital adjustment ³	(65)	(61)	(63)	(65)	(69)	(72)	(81)	(88)	(95)	(254)	(310)	(444)
Economic profit (loss) ^{2, 3}	263	(2,348)	52	108	(103)	181	172	100	25	(1,925)	350	(110)
Other information												
Regular workforce headcount	2,299	2,311	2,287	2,317	2,366	2,326	2,329	2,356	2,374	2,299	2,366	2,374

¹ See Notes to users: External reporting changes - Fourth quarter, Note 2.

² See Notes to users: Management reporting changes - First quarter, Note 1.

³ See Notes to users: Non-GAAP measures.

⁴ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

SEGMENTED INFORMATION – CORPORATE AND OTHER

(\$ millions) Unaudited, for the period ended	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Financial results												
Total revenue ¹	399	201	107	222	171	136	125	135	143	929	567	574
Provision for (recovery of) credit losses	(50)	1	(1)	1	(25)	(45)	9	4	(145)	(49)	(57)	(135)
	449	200	108	221	196	181	116	131	288	978	624	709
Non-interest expenses	147	148	159	111	201	174	166	130	146	565	671	641
Income (loss) before taxes and non-controlling interests	302	52	(51)	110	(5)	7	(50)	1	142	413	(47)	68
Income tax expense (benefit)	226	1	(25)	46	(48)	14	(10)	(31)	59	248	(75)	(367)
Non-controlling interests	26	75	(10)	8	-	1	1	1	1	99	3	5
Net income (loss) ¹	50	(24)	(16)	56	43	(8)	(41)	31	82	66	25	430
Total revenue												
Net interest income ¹	35	63	58	57	75	56	55	73	54	213	259	245
Non-interest income	366	139	50	165	96	80	70	64	90	720	310	333
Intersegment revenue ²	(2)	(1)	(1)	-	-	-	-	(2)	(1)	(4)	(2)	(4)
	399	201	107	222	171	136	125	135	143	929	567	574
Other information												
Average loans and acceptances	219	244	208	241	422	464	438	314	387	263	409	495
Regular workforce headcount	10,924	10,845	10,719	10,598	10,746	10,757	10,374	10,119	10,202	10,924	10,746	10,202

¹ See Notes to users: Management reporting changes - First quarter, Note 1.

² Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

TRADING REVENUE

(\$ millions)

Unaudited, for the period ended

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Trading revenue ^{1, 7}												
Net interest income (TEB) ^{2, 3}	53	9	63	70	54	88	50	53	33	195	245	269
Non-interest income ²	166	348	130	157	116	86	226	190	127	801	618	627
Total trading revenue (TEB) ³	219	357	193	227	170	174	276	243	160	996	863	896
TEB adjustment ³	48	43	46	39	35	35	33	35	33	176	138	118
Total trading revenue	171	314	147	188	135	139	243	208	127	820	725	778
Trading revenue as a % of total revenue ⁴	5.0%	10.0%	5.2%	6.1%	4.7%	4.8%	8.0%	7.1%	4.4%	6.6%	6.2%	6.8%
Trading revenue (TEB) as a % of total revenue ^{3, 4}	6.4%	11.3%	6.8%	7.4%	5.9%	6.0%	9.1%	8.3%	5.6%	8.0%	7.3%	7.8%
Trading revenue by product line (TEB) ³												
Interest rates	58	49	42	49	58	29	72	72	62	198	231	308
Foreign exchange	41	42	40	46	39	41	46	43	40	169	169	171
Equities ⁷	91	196	51	63	35	53	92	73	48	401	253	317
Commodities	7	8	4	12	17	9	16	12	(2)	31	54	34
Other ⁵	22	62	56	57	21	42	50	43	12	197	156	66
Total trading revenue (TEB) ³	219	357	193	227	170	174	276	243	160	996	863	896
TEB adjustment ³	48	43	46	39	35	35	33	35	33	176	138	118
Total trading revenue	171	314	147	188	135	139	243	208	127	820	725	778
Foreign exchange revenue												
Foreign exchange trading revenue	41	42	40	46	39	41	46	43	40	169	169	171
Foreign exchange, other than trading ⁶	364	64	71	56	88	52	49	91	100	555	280	273
	405	106	111	102	127	93	95	134	140	724	449	444

¹ Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on derivative instruments. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statements of operations.

² Trading activities and related risk management strategies can periodically shift revenue between net interest income and non-interest income. Therefore, we view trading-related net interest income as an integral part of trading revenue.

³ See Notes to users: Non-GAAP measures.

⁴ See Notes to users: External reporting changes - First quarter, Note 1.

⁵ Includes credit derivatives and secondary loan trading and sales.

⁶ See footnote 2 on page 3 of non-interest income.

⁷ Includes \$25 million (Q3/05: \$140 million) pertaining to the consolidation of VIE's pursuant to adoption of AcG-15. See Notes to users: External reporting changes - First quarter, Note 2. An offset of \$23 million (Q3/05: \$113 million) is included in Non-controlling interests.

CONSOLIDATED BALANCE SHEETS

(\$ millions)

Unaudited, as at

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
ASSETS									
Cash and non-interest-bearing deposits with banks	1,310	1,417	1,279	1,267	1,374	1,273	1,128	1,359	1,593
Interest-bearing deposits with banks	10,542	12,376	10,823	10,952	10,829	9,447	12,409	10,137	8,861
Securities									
Investment	14,342	13,240	15,572	14,937	15,517	14,842	17,351	18,652	17,319
Trading	53,422	59,705	58,524	54,931	51,799	55,623	52,722	52,980	52,282
Loan substitute	-	-	-	-	-	-	1	24	27
Securities borrowed or purchased under resale agreements	18,514	20,575	20,393	21,424	18,165	18,612	21,169	21,652	19,829
Loans									
Residential mortgages	77,216	76,881	74,520	73,464	72,592	71,214	69,955	69,018	70,014
Personal	28,198	27,821	27,129	26,793	26,311	25,732	25,106	23,997	23,390
Credit card	6,655	7,846	8,012	8,550	8,689	9,878	9,755	9,659	9,305
Business and government	31,350	31,306	31,367	31,969	31,737	32,479	32,630	32,250	33,177
Allowance for credit losses	(1,636)	(1,713)	(1,732)	(1,796)	(1,825)	(1,879)	(1,989)	(1,948)	(1,952)
Other									
Derivative instruments market valuation	20,309	21,539	21,752	22,843	23,710	20,789	23,904	25,423	22,796
Customers' liability under acceptances	5,119	5,216	5,428	4,651	4,778	5,151	4,695	4,767	5,139
Loans held for sale	-	-	-	-	-	92	335	1,090	1,321 ¹
Land, buildings and equipment	2,136	2,144	2,173	2,141	2,107	2,099	2,099	2,124	2,093
Goodwill	946	947	947	947	1,055	1,067	1,065	1,041	1,045
Other intangible assets	199	202	205	207	244	251	262	252	255
Other assets	11,748	13,352	11,318	11,903	11,682	11,209	11,578	12,458	10,653
Total assets	280,370	292,854	287,710	285,183	278,764	277,879	284,175	284,935	277,147
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal									
Demand	5,545	5,172	5,012	5,208	4,999	4,856	5,924	6,446	5,984
Notice	32,399	32,751	32,484	31,558	31,280	31,124	29,107	27,332	26,659
Fixed	35,846	35,972	35,921	35,897	35,770	35,774	36,216	36,641	36,559
Subtotal	73,790	73,895	73,417	72,663	72,049	71,754	71,247	70,419	69,202
Business and government	108,409	112,738	112,436	110,407	106,705	109,260	115,138	111,349	106,768
Bank	10,535	10,510	10,631	10,231	11,823	12,006	9,252	11,446	12,160
Other									
Derivative instruments market valuation	20,128	22,150	21,553	22,392	23,990	20,098	22,321	24,323	21,945
Acceptances	5,119	5,216	5,431	4,651	4,778	5,151	4,695	4,778	5,147
Obligations related to securities sold short	14,883	16,177	16,230	15,382	12,220	11,672	13,074	15,507	11,659
Obligations related to securities lent or sold under repurchase agreements	14,325	16,943	14,415	16,562	16,790	17,013	18,997	16,873	19,293
Other liabilities ²	16,002	19,007	14,770	14,506	13,258	12,882	12,145	12,936	13,976
Subordinated indebtedness	5,102	3,853	3,915	3,904	3,889	3,861	3,146	3,201	3,197
Preferred share liabilities³	600	1,045	1,052	1,048	1,043	1,711	1,726	1,710	1,707
Non-controlling interests²	746	1,094	1,000	1,034	39	21	21	21	22
Shareholders' equity									
Preferred shares ³	2,381	2,381	2,375	1,958	1,783	1,783	1,650	1,650	1,650
Common shares	2,952	2,937	2,943	2,949	2,969	2,949	3,020	2,980	2,950
Contributed surplus	58	58	58	59	59	60	57	61	50
Foreign currency translation adjustments	(327)	(350)	(296)	(327)	(376)	(191)	(119)	(181)	(180)
Retained earnings	5,667	5,200	7,780	7,764	7,745	7,849	7,805	7,862	7,601
Total liabilities and shareholders' equity	280,370	292,854	287,710	285,183	278,764	277,879	284,175	284,935	277,147

¹ We transferred \$1.2 billion of business and government loans in Q4/03 into a held for sale portfolio. These loans were transferred into the held for sale portfolio at the lower of their carrying or market value. On transfer, the loans held for sale were reduced by a provision for credit losses of \$93 million in Q4/03; and losses of \$7 million in Q4/03 were recorded in other non-interest income.

² See Notes to users: External reporting changes - Second quarter, Note 1.

³ See Notes to users: External reporting changes - First quarter, Note 1.

BALANCE SHEET MEASURES

<i>Unaudited, as at</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Personal deposits to loans ratio	52.0%	52.0%	52.7%	52.3%	52.4%	52.2%	52.6%	53.0%	51.7%
Cash and deposits with banks to total assets	4.2%	4.7%	4.2%	4.3%	4.4%	3.9%	4.8%	4.0%	3.8%
Securities to total assets	24.2%	24.9%	25.8%	24.5%	24.1%	25.4%	24.7%	25.1%	25.1%
Average common shareholders' equity (\$ millions)	8,045	10,262	10,425	10,503	10,545	10,704	10,693	10,591	10,374

GOODWILL AND OTHER INTANGIBLE ASSETS

(\$ millions)

<i>Unaudited as at</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Goodwill									
Opening balance	947	947	947	1,055	1,067	1,065	1,041	1,045	1,067
Acquisitions	-	-	-	-	-	3	20	-	-
Dispositions ¹	-	-	-	(106)	-	-	-	-	-
Other ²	(1)	-	-	(2)	(12)	(1)	4	(4)	(22)
Closing balance	946	947	947	947	1,055	1,067	1,065	1,041	1,045
Other intangible assets									
Opening balance	202	205	207	244	251	262	252	255	260
Acquisitions	-	-	1	-	-	-	16	-	-
Dispositions ¹	-	-	-	(33)	-	-	-	-	-
Amortization	(3)	(3)	(3)	(3)	(4)	(4)	(4)	(4)	(9)
Other ²	-	-	-	(1)	(3)	(7)	(2)	1	4
Closing balance	199	202	205	207	244	251	262	252	255
Goodwill and other intangible assets	1,145	1,149	1,152	1,154	1,299	1,318	1,327	1,293	1,300

¹ In Q1/05, dispositions included the sale of Juniper Financial Corp. and EDULINX Canada Corporation.

² Includes foreign currency translation and other purchase price equation adjustments.

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)

Unaudited, for the period ended

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Preferred shares ¹												
Balance at beginning of period	2,381	2,375	1,958	1,783	1,783	1,650	1,650	1,650	1,350	1,783	1,650	1,100
Issue of preferred shares	-	11	427	293	-	133	-	-	300	731	133	550
Conversion of preferred shares ²	-	(5)	(10)	(118)	-	-	-	-	-	(133)	-	-
Balance at end of period ¹	2,381	2,381	2,375	1,958	1,783	1,783	1,650	1,650	1,650	2,381	1,783	1,650
Common shares												
Balance at beginning of period	2,937	2,943	2,949	2,969	2,949	3,020	2,980	2,950	2,903	2,969	2,950	2,842
Issue of common shares	12	58	29	35	35	8	71	48	47	134	162	108
Purchase of common shares for cancellation	-	(54)	(24)	(62)	(38)	(46)	(52)	(18)	-	(140)	(154)	-
Treasury shares ^{3,4}	3	(10)	(11)	7	23	(33)	21	-	-	(11)	11	-
Balance at end of period	2,952	2,937	2,943	2,949	2,969	2,949	3,020	2,980	2,950	2,952	2,969	2,950
Contributed surplus												
Balance at beginning of period	58	58	59	59	60	57	61	50	46	59	50	26
Stock option expense	2	2	2	2	1	2	3	3	4	8	9	24
Stock options exercised	(2)	(2)	(2)	(3)	(1)	-	(3)	(2)	-	(9)	(6)	-
Net premium (discount) on treasury shares ³	-	-	(1)	1	(1)	1	(4)	10	-	-	6	-
Balance at end of period	58	58	58	59	59	60	57	61	50	58	59	50
Foreign currency translation adjustments												
Balance at beginning of period	(350)	(296)	(327)	(376)	(191)	(119)	(181)	(180)	6	(376)	(180)	42
Foreign exchange gains (losses) from investment in subsidiaries and other items	611	(448)	217	287	(1,368)	(515)	560	82	(1,024)	667	(1,241)	(3,201)
Foreign exchange (losses) gains from hedging activities	(681)	616	(294)	(379)	1,844	708	(768)	(122)	1,452	(738)	1,662	4,391
Income tax benefit (expense)	93	(222)	108	141	(661)	(265)	270	39	(614)	120	(617)	(1,412)
Balance at end of period	(327)	(350)	(296)	(327)	(376)	(191)	(119)	(181)	(180)	(327)	(376)	(180)
Retained earnings												
Balance at beginning of period, as previously reported	5,200	7,780	7,764	7,745	7,849	7,805	7,862	7,601	7,302	7,745	7,601	6,335
Adjustment for changes in accounting policies	-	-	-	10 ⁵	-	-	-	6 ⁶	-	10	6	-
Balance at beginning of period, as restated	5,200	7,780	7,764	7,755	7,849	7,805	7,862	7,607	7,302	7,755	7,607	6,335
Net income (loss) ¹	728	(1,907)	440	707	402	596	507	586	487	(32)	2,091	1,950
Dividends												
Preferred ¹	(33)	(36)	(28)	(28)	(27)	(23)	(24)	(26)	(20)	(125)	(100)	(75)
Common	(227)	(228)	(221)	(226)	(209)	(212)	(179)	(181)	(148)	(902)	(781)	(591)
Premium on purchase of shares ¹	-	(409)	(182)	(444)	(270)	(313)	(376)	(125)	-	(1,035)	(1,084)	-
Other	(1)	-	7	-	-	(4)	15	1	(20)	6	12	(18)
Balance at end of period	5,667	5,200	7,780	7,764	7,745	7,849	7,805	7,862	7,601	5,667	7,745	7,601
Shareholders' equity at end of period ¹	10,731	10,226	12,860	12,403	12,180	12,450	12,413	12,372	12,071	10,731	12,180	12,071

¹ See Notes to users: External reporting changes - First quarter, Note 1.

² Conversion of Class A Series 28 Preferred Shares into Class A Series 29 Preferred Shares.

³ On November 1, 2003, we prospectively adopted the requirements of the CICA handbook section 1100, "Generally Accepted Accounting Principles." We commenced the treasury stock method of accounting for CIBC share positions held within trading portfolios.

⁴ Beginning November 1, 2004, assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (October 31, 2005: \$312 million; July 31, 2005: \$659 million).

⁵ Represents the effect of implementing the CICA Accounting Guideline (AcG) 15, "Consolidation of Variable Interest Entities."

⁶ Represents the effect of implementing the CICA AcG-17, "Equity-linked Deposit Contracts."

CONSOLIDATED STATEMENTS OF CASH FLOWS

(\$ millions)

Unaudited, for the period ended

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Cash flows provided by (used in) operating activities												
Net income (loss) ¹	728	(1,907)	440	707	402	596	507	586	487	(32)	2,091	1,950
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities												
Provision for credit losses	170	199	159	178	175	91	207	155	131	706	628	1,143
Amortization of buildings, furniture, equipment, and leasehold improvements	54	51	55	54	65	64	73	62	70	214	264	275
Amortization of intangible assets	3	3	3	3	4	4	4	4	9	12	16	20
Stock-based compensation	(13)	15	13	(10)	20	-	9	29	27	5	58	114
Restructuring reversal	-	-	-	-	(13)	-	(5)	-	(23)	-	(18)	(31)
Future income taxes	359	(238)	28	103	54	13	57	15	164	252	139	309
Investment securities (gains) losses	(356)	(152)	(37)	(32)	(152)	17	(88)	(13)	(8)	(577)	(236)	107
Gains on divestitures	-	-	-	(115)	-	-	-	-	(5)	(115)	-	(53)
Write-down relating to Air Canada contract	-	-	-	-	-	-	-	-	-	-	-	128
Losses (gains) on disposal of land, buildings, and equipment	(1)	(7)	-	-	(2)	(7)	15	(2)	1	(8)	4	(1)
Changes in operating assets and liabilities												
Accrued interest receivable	(45)	57	(53)	62	(43)	57	87	86	(38)	21	187	332
Accrued interest payable	121	138	149	(15)	37	61	(39)	186	(194)	393	245	(374)
Amounts receivable on derivative contracts	1,230	213	1,091	870	(2,921)	3,115	1,519	(2,627)	1,328	3,404	(914)	1,921
Amounts payable on derivative contracts	(2,022)	597	(839)	(1,636)	3,892	(2,223)	(2,002)	2,378	(1,158)	(3,900)	2,045	(2,849)
Net change in trading securities	6,283	(1,181)	(3,593)	(1,768)	3,824	(2,901)	258	(698)	(5,229)	(259)	483	(7,654)
Current income taxes	147	78	27	(79)	(593)	133	(113)	(2,133)	33	173	(2,706)	293
Restructuring payments	-	-	-	-	(7)	(8)	(6)	(31)	(15)	-	(52)	(336)
Insurance proceeds received	-	-	-	-	-	-	-	11	6	-	11	80
Other, net	(2,470)	2,433	543	(904)	590	1,518	1,077	(715)	1,660	(398)	2,470	3,227
	4,188	299	(2,014)	(2,582)	5,332	530	1,560	(2,707)	(2,754)	(109)	4,715	(1,399)
Cash flows provided by (used in) financing activities												
Deposits, net of withdrawals	(4,409)	659	3,183	2,724	(2,443)	(2,617)	2,423	5,084	(9,962)	2,157	2,447	(8,500)
Obligations related to securities sold short	(1,294)	(53)	848	3,162	548	(1,402)	(2,433)	3,848	328	2,663	561	3,223
Net obligations related to securities lent or sold under repurchase agreements	(2,618)	2,528	(2,147)	(228)	(223)	(1,984)	2,124	(2,420)	3,832	(2,465)	(2,503)	9,678
Issue of subordinated indebtedness	1,300	-	-	-	500	750	-	-	-	1,300	1,250	250
Redemption/repurchase of subordinated indebtedness	(24)	(41)	-	-	(400)	(7)	(86)	-	-	(65)	(493)	(484)
Redemption of preferred share liabilities ¹	(445)	-	-	-	(630)	-	-	-	-	(445)	(630)	(200)
Issue of preferred shares, net of conversions	-	6	417	175	-	133	-	-	300	598	133	550
Issue of common shares	12	58	29	35	35	8	71	48	47	134	162	108
Purchase of common shares for cancellation	-	(463)	(206)	(506)	(308)	(359)	(428)	(143)	-	(1,175)	(1,238)	-
Net proceeds from treasury shares purchased/sold	3	(10)	(11)	7	23	(33)	21	-	-	(11)	11	-
Dividends ¹	(260)	(264)	(249)	(254)	(236)	(235)	(203)	(207)	(168)	(1,027)	(881)	(666)
Other, net	155	(259)	155	231	(257)	6	(154)	(117)	(163)	282	(522)	(219)
	(7,580)	2,161	2,019	5,346	(3,391)	(5,740)	1,335	6,093	(5,786)	1,946	(1,703)	3,740
Cash flows provided by (used in) investing activities												
Interest-bearing deposits with banks	1,834	(1,553)	129	(123)	(1,382)	2,962	(2,272)	(1,276)	2,319	287	(1,968)	(649)
Loans, net of repayments	(2,986)	(5,386)	(2,403)	(3,152)	(3,466)	(3,696)	(4,322)	(1,556)	(1,033)	(13,927)	(13,040)	(5,121)
Proceeds from securitizations	3,174	2,339	1,931	2,743	3,211	1,638	1,623	2,362	2,289	10,187	8,834	5,280
Purchase of investment securities	(3,248)	(669)	(1,920)	(2,401)	(3,404)	(2,746)	(2,480)	(4,347)	(3,386)	(8,238)	(12,977)	(24,009)
Proceeds from sale of investment securities	1,709	1,689	953	2,787	2,486	3,507	2,811	2,573	7,613	7,138	11,377	21,396
Proceeds from maturity of investment securities	793	1,464	369	268	384	1,203	1,081	470	1,066	2,894	3,138	5,050
Net securities borrowed or purchased under resale agreements	2,061	(182)	1,031	(3,259)	447	2,557	483	(1,823)	(502)	(349)	1,664	(3,809)
Proceeds from divestitures	-	-	-	347	-	-	-	-	-	347	-	181
Purchase of land, buildings and equipment	(49)	(37)	(88)	(89)	(78)	(66)	(63)	(28)	(116)	(263)	(235)	(265)
Proceeds from disposal of land, buildings and equipment	4	22	1	1	7	9	-	2	3	28	18	3
	3,292	(2,313)	3	(2,878)	(1,795)	5,368	(3,139)	(3,623)	8,253	(1,896)	(3,189)	(1,943)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(7)	(9)	4	7	(45)	(13)	13	3	1	(5)	(42)	(105)
Net increase (decrease) in cash and non-interest-bearing deposits with banks during period	(107)	138	12	(107)	101	145	(231)	(234)	(286)	(64)	(219)	293
Cash and non-interest-bearing deposits with banks at beginning of period	1,417	1,279	1,267	1,374	1,273	1,128	1,359	1,593	1,879	1,374	1,593	1,300
Cash and non-interest-bearing deposits with banks at end of period	1,310	1,417	1,279	1,267	1,374	1,273	1,128	1,359	1,593	1,310	1,374	1,593
Cash interest paid ¹	1,608	1,524	1,357	1,437	1,244	1,131	1,248	1,062	1,516	5,926	4,685	6,033
Cash income taxes paid (recovered)	(70)	55	120	259	584	104	294	2,374	19	364	3,356	(364)

¹ See Notes to users: External reporting changes - First quarter, Note 1.

² Q3/05 includes \$11 million (Q2/05: \$27 million; Q1/05: \$293 million) issue of Class A Series 29 Preferred Shares consisting of \$5 million (Q2/05: \$10 million; Q1/05: \$118 million) conversion of Class A Series 28 Preferred Shares and \$6 million (Q2/05: \$17 million; Q1/05: \$175 million) in cash on exercise of Series 29 Purchase Warrants.

CONDENSED AVERAGE BALANCE SHEETS

(\$ millions) <i>Unaudited, average for the period</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Assets												
Cash and deposits with banks	12,627	12,981	12,880	13,326	11,457	11,879	11,698	10,958	11,159	12,954	11,497	10,224
Securities	70,162	74,846	72,956	72,314	68,409	70,174	71,711	71,688	69,809	72,566	70,489	71,460
Securities borrowed or purchased under resale agreements	19,950	21,452	21,862	21,488	19,809	19,756	20,894	21,420	18,868	21,182	20,467	20,389
Loans	141,502	140,569	138,570	138,628	137,611	135,832	133,425	133,309	135,526	139,827	135,053	136,173
Other	42,878	42,288	41,534	42,532	41,249	41,367	46,514	44,154	43,647	42,316	43,304	46,493
Total assets	287,119	292,136	287,802	288,288	278,535	279,008	284,242	281,529	279,009	288,845	280,810	284,739
Liabilities and shareholders' equity												
Deposits	194,151	196,796	194,692	192,269	190,753	192,899	192,523	189,746	190,289	194,475	191,475	194,339
Other ¹	76,316	76,787	74,498	77,619	70,001	68,123	74,476	74,619	71,905	76,320	71,789	73,907
Subordinated indebtedness	4,554	3,881	3,899	3,884	4,032	3,831	3,164	3,198	3,220	4,056	3,559	3,487
Preferred share liabilities ²	720	1,047	1,047	1,042	1,391	1,716	1,715	1,704	1,719	963	1,631	1,896
Non-controlling interests ¹	952	983	1,032	1,013	32	20	21	21	22	995	24	24
Shareholders' equity ²	10,426	12,642	12,634	12,461	12,326	12,419	12,343	12,241	11,854	12,036	12,332	11,086
Total liabilities and shareholders' equity	287,119	292,136	287,802	288,288	278,535	279,008	284,242	281,529	279,009	288,845	280,810	284,739
Average interest-earning assets³	242,841	248,386	244,978	244,357	236,045	236,421	236,516	236,051	234,064	245,142	236,257	236,965

PROFITABILITY MEASURES

<i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Return on common equity	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	18.4%	21.0%	17.9%	(1.6)%	18.7%	19.2%
Income statement measures as a percentage of average assets:												
Net interest income ²	1.62 %	1.66 %	1.74 %	1.82 %	1.84 %	1.88 %	1.80 %	1.97 %	1.99 %	1.71 %	1.87 %	1.94 %
Provision for credit losses	(0.23)%	(0.27)%	(0.23)%	(0.25)%	(0.25)%	(0.13)%	(0.29)%	(0.22)%	(0.19)%	(0.24)%	(0.22)%	(0.40)%
Non-interest income	3.11 %	2.62 %	2.27 %	2.42 %	2.30 %	2.26 %	2.53 %	2.19 %	2.10 %	2.61 %	2.32 %	2.09 %
Non-interest expenses	(2.84)%	(6.59)%	(2.89)%	(2.62)%	(3.24)%	(2.80)%	(2.97)%	(2.75)%	(2.90)%	(3.76)%	(2.94)%	(2.86)%
Income taxes and non-controlling interests	(0.65)%	(0.01)%	(0.26)%	(0.40)%	(0.08)%	(0.36)%	(0.34)%	(0.36)%	(0.31)%	(0.33)%	(0.29)%	(0.09)%
Net income (loss) ²	1.01 %	(2.59)%	0.63 %	0.97 %	0.57 %	0.85 %	0.73 %	0.83 %	0.69 %	(0.01)%	0.74 %	0.68 %

¹ See Notes to users: External reporting changes - Second quarter.

² See Notes to users: External reporting changes - First quarter, Note 1.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

ASSETS UNDER ADMINISTRATION

(\$ millions)

Unaudited, as at

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Assets under administration ¹									
Individuals	159,800	160,300	150,700	150,500	144,000	135,400	134,800	135,100	128,400
Institutions ²	763,900	768,200	683,500	632,900	586,800	573,800	587,400	586,900	541,000
Retail mutual funds	43,400	44,400	42,400	42,200	40,500	40,600	40,900	39,600	35,700
Total assets under administration	967,100	972,900	876,600	825,600	771,300	749,800	763,100	761,600	705,100

ASSETS UNDER MANAGEMENT

(\$ millions)

Unaudited, as at

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Assets under management ¹									
Individuals	11,700	11,400	10,700	10,200	9,600	9,400	9,200	9,500	10,300
Institutions	16,300	16,300	16,100	16,800	17,100	17,100	17,700	18,100	18,000
Retail mutual funds	43,400	44,400	42,400	42,200	40,500	40,600	40,900	39,600	35,700
Total assets under management	71,400	72,100	69,200	69,200	67,200	67,100	67,800	67,200	64,000

¹ Assets under management are included in assets under administration.

² Includes the following assets under administration or custody of CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corporation.

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
	695,600	701,400	616,500	567,600	525,600	512,600	527,200	530,900	489,800

ASSET SECURITIZATIONS¹

(\$ millions) Unaudited, for the period ended	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Outstanding at end of period ²												
Credit card receivables	4,100	2,600	2,300	1,700	3,200	1,900	1,900	1,800	2,100	4,100	3,200	2,100
Residential mortgages (mortgage-backed securities)	17,500	15,500	14,900	14,000	11,800	10,800	10,300	9,200	7,100	17,500	11,800	7,100
Commercial mortgages	-	100	100	100	100	200	200	300	300	-	100	300
	21,600	18,200	17,300	15,800	15,100	12,900	12,400	11,300	9,500	21,600	15,100	9,500
Income statement effect ³												
Net interest income	(99)	(88)	(76)	(72)	(60)	(55)	(56)	(55)	(61)	(335)	(226)	(220)
Non-interest income												
Securitization revenue	114	100	81	67	60	50	47	34	60	362	191	216
Card services fees	(35)	(29)	(27)	(29)	(25)	(20)	(12)	(10)	(16)	(120)	(67)	(69)
Other	-	-	-	1	1	(1)	1	5	-	1	6	-
	79	71	54	39	36	29	36	29	44	243	130	147
Provision for credit losses	55	24	30	22	48	29	29	21	25	131	127	100
	35	7	8	(11)	24	3	9	(5)	8	39	31	27

¹ The amounts include only those assets that we securitized and continue to service, and exclude any assets temporarily acquired by CIBC with the intent at acquisition to sell to VIE's.

² We periodically sell groups of loans or receivables to VIE's, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheets.

³ Securitization affects the components of income reported in the consolidated statements of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income, losses under recourse arrangements, and net gains or losses on securitizations (Q4/05: \$22 million; Q3/05: \$14 million).

LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

Unaudited, as at

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Business, government and consumer loans									
Canada	137,921	139,093	136,429	135,070	133,650	133,736	130,854	129,049	129,913
United States	5,525	5,009	4,311	4,978	4,896	5,208	5,472	5,439	6,107
Other countries	3,456	3,255	3,984	3,583	3,736	3,631	3,826	3,255	3,053
Total net loans and acceptances	146,902	147,357	144,724	143,631	142,282	142,575	140,152	137,743	139,073
Residential mortgages	77,179	76,840	74,480	73,425	72,553	71,167	69,907	68,971	69,969
Student	1,575	1,637	1,712	2,014	2,089	2,156	2,253	2,561	2,600
Personal - other	26,012	25,601	24,825	24,227	23,700	23,060	22,330	20,934	20,277
Credit card	6,448	7,575	7,758	8,231	8,347	9,506	9,428	9,390	9,090
Total net consumer loans	111,214	111,653	108,775	107,897	106,689	105,889	103,918	101,856	101,936
Non-residential mortgages	6,704	5,171	5,128	5,066	5,030	4,935	4,696	4,597	4,524
Financial institutions	3,074	3,153	3,725	3,680	3,647	4,002	3,353	3,512	3,739
Retail	2,349	2,289	2,315	2,106	2,363	2,312	2,347	2,143	2,464
Business services	4,302	4,304	4,293	4,087	4,080	4,323	4,310	4,574	4,564
Manufacturing, capital goods	2,037	1,863	1,707	1,935	1,810	1,896	1,715	2,066	2,008
Manufacturing, consumer goods	1,676	2,229	1,994	1,828	1,864	1,981	1,981	1,933	1,903
Real estate and construction	3,303	4,019	3,854	4,284	4,174	3,392	3,587	3,567	3,828
Agriculture	3,417	3,544	3,741	4,038	4,120	4,162	4,323	4,394	4,255
Oil and gas	2,336	2,502	2,778	2,498	2,265	2,805	2,197	2,031	2,190
Mining	181	183	205	162	225	261	297	350	506
Forest products	565	613	517	527	432	560	616	619	712
Hardware and software	273	243	306	367	408	546	495	470	457
Telecommunications and cable	1,021	1,023	864	722	737	843	1,027	1,074	1,284
Publishing, printing and broadcasting	624	494	381	442	396	470	1,336	618	681
Transportation	1,372	1,460	1,513	1,485	1,793	1,614	1,602	1,647	1,746
Utilities	544	713	1,099	749	593	695	765	796	830
Education, health and social services	1,708	1,657	1,334	1,435	1,396	1,466	1,452	1,380	1,347
Governments	703	726	704	825	769	973	768	811	844
General allowance allocated to business and government loans	(501)	(482)	(509)	(502)	(509)	(550)	(633)	(695)	(745)
Total net business and government loans, including acceptances	35,688	35,704	35,949	35,734	35,593	36,686	36,234	35,887	37,137
Total net loans and acceptances	146,902	147,357	144,724	143,631	142,282	142,575	140,152	137,743	139,073

NET IMPAIRED LOANS

(\$ millions)

Unaudited, as at

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Gross impaired loans									
Canada:									
Consumer	433	403	422	402	386	371	403	400	400
Commercial	421	475	482	439	432	490	519	471	519
	854	878	904	841	818	861	922	871	919
United States:									
Consumer	-	-	-	-	-	1	1	1	1
Commercial	57	71	78	72	75	30	109	101	124
	57	71	78	72	75	31	110	102	125
Other countries:									
Consumer	-	-	-	-	-	-	1	-	-
Commercial	38	46	73	146	216	176	198	295	332
	38	46	73	146	216	176	199	295	332
Total:									
Consumer	433	403	422	402	386	372	405	401	401
Commercial	516	592	633	657	723	696	826	867	975
Gross impaired loans, loan substitute securities, and loans held for sale	949	995	1,055	1,059	1,109	1,068	1,231	1,268	1,376
Specific allowance for credit losses	(661)	(688)	(707)	(771)	(801)	(829)	(891)	(851)	(855)
Net impaired loans, loan substitute securities, and loans held for sale	288	307	348	288	308	239	340	417	521
Net impaired loans									
Residential mortgages ¹	123	117	124	125	103	113	137	143	159
Student ¹	35	34	33	24	19	(35)	(32)	(41)	(80)
Credit card ¹	(101)	(107)	(110)	(123)	(133)	(158)	(148)	(144)	(134)
Personal - other ¹	(5)	7	5	(11)	10	17	17	30	38
Non-residential mortgages	3	3	2	3	4	3	4	7	12
Financial institutions	22	28	59	62	62	7	9	9	8
Service and retail industries	55	44	58	59	103	85	91	118	257
Manufacturing, consumer and capital goods	47	88	45	30	30	36	58	46	61
Real estate and construction	8	6	9	9	14	25	32	31	30
Agriculture	82	65	103	76	70	70	53	38	35
Resource-based industries	4	2	-	-	3	4	16	27	28
Telecommunications, media and technology	9	11	11	25	16	21	40	23	41
Transportation	4	4	3	1	2	14	24	29	11
Utilities	-	1	2	2	2	33	34	97	51
Other	2	4	4	6	3	4	5	4	4
	288	307	348	288	308	239	340	417	521

¹ Specific allowances for large numbers of homogeneous balances of relatively small amounts are established by reference to historical ratios of write-offs to balances outstanding. This may result in negative net impaired loans as individual loans are generally classified as impaired when repayment of principal or payment of interest is contractually 90 days in arrears.

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions) <i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Gross impaired loans at beginning of period												
Consumer	403	422	402	386	372	405	401	401	365	386	401	411
Commercial	592	633	657	723	696	826	867	975	1,526	723	975	1,864
	995	1,055	1,059	1,109	1,068	1,231	1,268	1,376	1,891	1,109	1,376	2,275
New additions												
Consumer	308	293	327	298	303	293	322	306	311	1,226	1,224	1,114
Commercial	131	117	121	107	301	84	161	171	175	476	717	1,098
	439	410	448	405	604	377	483	477	486	1,702	1,941	2,212
Returned to performing status, repaid or sold												
Consumer	(90)	(114)	(125)	(104)	(106)	(134)	(138)	(107)	(66)	(433)	(485)	(428)
Commercial	(116)	(127)	(69)	(116)	(196)	(130)	(174)	(263)	(429)	(428)	(763)	(1,371)
	(206)	(241)	(194)	(220)	(302)	(264)	(312)	(370)	(495)	(861)	(1,248)	(1,799)
Write-offs												
Consumer	(188)	(198)	(182)	(178)	(183)	(192)	(180)	(199)	(209)	(746)	(754)	(696)
Commercial	(91)	(31)	(76)	(57)	(78)	(84)	(28)	(16)	(297)	(255)	(206)	(616)
	(279)	(229)	(258)	(235)	(261)	(276)	(208)	(215)	(506)	(1,001)	(960)	(1,312)
Gross impaired loans at end of period												
Consumer	433	403	422	402	386	372	405	401	401	433	386	401
Commercial	516	592	633	657	723	696	826	867	975	516	723	975
	949	995	1,055	1,059	1,109	1,068	1,231	1,268	1,376	949	1,109	1,376

ALLOWANCE FOR CREDIT LOSSES

(\$ millions) <i>Unaudited, for the period ended</i>	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03	2005 12M	2004 12M	2003 12M
Total allowance at beginning of period	1,715	1,734	1,798	1,828	1,880	1,992	1,952	1,956	2,479	1,828	1,956	2,289
Write-offs	(279)	(229)	(258)	(235)	(261)	(276)	(208)	(215)	(506)	(1,001)	(960)	(1,312)
Recoveries ¹	33	24	30	37	43	78	39	55	49	124	215	182
Provision for credit losses	170	199	159	178	175	91	207	155	131	706	628	1,143
Transfer to loans held for sale	-	-	-	-	-	-	-	-	(157)	-	-	(292)
Foreign exchange and other adjustments	(1)	(13)	5	(10)	(9)	(5)	2	1	(40)	(19)	(11)	(54)
Total allowance at end of period ²	1,638	1,715	1,734	1,798	1,828	1,880	1,992	1,952	1,956	1,638	1,828	1,956
Specific allowance	663	690	709	773	803	830	892	852	856	663	803	856
General allowance	975	1,025	1,025	1,025	1,025	1,050	1,100	1,100	1,100	975	1,025	1,100
Total allowance for credit losses ²	1,638	1,715	1,734	1,798	1,828	1,880	1,992	1,952	1,956	1,638	1,828	1,956

¹ Prior to Q1/04, recoveries included credit protection purchased from third parties.

² The total allowance includes the allowance on impaired loans and allowance for letters of credit of \$2 million in Q4/05 (\$2 million in Q3/05), and allowance for loan substitute securities, which was nil in both Q4/05 and Q3/05.

CREDIT RISK FINANCIAL MEASURES

Unaudited, as at

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Diversification ratios									
Gross loans and acceptances									
Consumer	75%	76%	75%	75%	75%	74%	74%	74%	73%
Commercial	25%	24%	25%	25%	25%	26%	26%	26%	27%
Canada	94%	95%	94%	93%	93%	93%	93%	93%	93%
United States	4%	3%	3%	4%	4%	4%	4%	4%	5%
Other countries	2%	2%	3%	3%	3%	3%	3%	3%	2%
Net loans and acceptances									
Consumer	76%	76%	75%	75%	75%	74%	74%	74%	73%
Commercial	24%	24%	25%	25%	25%	26%	26%	26%	27%
Canada	94%	95%	94%	95%	94%	93%	93%	94%	94%
United States	4%	3%	3%	3%	3%	4%	4%	4%	4%
Other countries	2%	2%	3%	2%	3%	3%	3%	2%	2%

Coverage ratios

Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)									
Total	70%	69%	67%	73%	72%	78%	72%	67%	62%
Consumer	88%	87%	88%	96%	100%	117%	106%	103%	104%
Commercial	54%	57%	53%	58%	57%	57%	56%	51%	45%

Condition ratios

GIL-to-gross loans and acceptances	0.64 %	0.67 %	0.72 %	0.73 %	0.77 %	0.74 %	0.87 %	0.91 %	0.98 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.20 %	0.21 %	0.24 %	0.20 %	0.22 %	0.17 %	0.24 %	0.30 %	0.37 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.05 %	0.05 %	0.05 %	0.01 %	0.00 %	(0.06)%	(0.03)%	(0.01)%	(0.02)%
Commercial	0.66 %	0.72 %	0.82 %	0.76 %	0.87 %	0.82 %	1.01 %	1.20 %	1.45 %
Canada	0.17 %	0.17 %	0.18 %	0.14 %	0.13 %	0.11 %	0.14 %	0.14 %	0.18 %
United States	0.49 %	0.68 %	0.95 %	0.68 %	0.53 %	0.02 %	0.80 %	0.75 %	1.11 %
Other countries	0.69 %	0.95 %	1.38 %	1.90 %	2.76 %	2.56 %	2.93 %	5.90 %	7.11 %

REGULATORY CAPITAL¹

(\$ millions)

Unaudited, as at

	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
Tier 1 capital									
Common shares ²	2,935	2,908	2,916	2,917	2,929	2,949	3,000	2,980	2,950
Contributed surplus	58	58	58	59	59	60	57	61	50
Retained earnings	5,667	5,200	7,780	7,764	7,745	7,837	7,805	7,862	7,601
Foreign currency translation adjustments	(327)	(350)	(296)	(327)	(376)	(191)	(119)	(181)	(180)
Non-cumulative preferred shares ³	2,472	2,296	3,178	3,006	2,826	3,194	3,232	3,233	3,132
Certain non-controlling interests in subsidiaries	27	21	20	22	39	21	21	20	21
Goodwill	(946)	(947)	(947)	(947)	(1,055)	(1,067)	(1,065)	(1,041)	(1,045)
	9,886	9,186	12,709	12,494	12,167	12,803	12,931	12,934	12,529
Tier 2 capital									
Perpetual debentures	377	391	442	436	428	467	489	491	488
Preferred shares - other ⁴	509	807	249	-	-	-	144	127	225
Other debentures (net of amortization)	4,725	3,437	3,448	3,443	3,435	3,374	2,636	2,622	2,621
General allowance for credit losses ⁵	975	1,025	1,025	1,025	1,015	1,026	1,024	1,018	1,018
	6,586	5,660	5,164	4,904	4,878	4,867	4,293	4,258	4,352
Total Tier 1 and Tier 2 capital	16,472	14,846	17,873	17,398	17,045	17,670	17,224	17,192	16,881
Equity accounted investments and other	(1,701)	(1,963)	(2,021)	(1,876)	(2,160)	(2,096)	(2,185)	(2,109)	(1,716)
Total capital	14,771	12,883	15,852	15,522	14,885	15,574	15,039	15,083	15,165
Total risk-weighted assets (see page 22)	116,300	122,600	118,600	118,600	115,900	117,300	117,100	116,300	116,300
Tier 1 capital ratio	8.5%	7.5%	10.7%	10.5%	10.5%	10.9%	11.0%	11.1%	10.8%
Total capital ratio	12.7%	10.5%	13.4%	13.1%	12.8%	13.3%	12.8%	13.0%	13.0%

¹ The capital standards developed by the Bank for International Settlements (BIS) require a minimum total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Canadian regulator has target requirements of 7% Tier 1 and 10% total capital ratios.

² Does not include hedge-related trading short positions of \$17 million (Q3/05: \$29 million) in CIBC common shares.

³ Includes non-cumulative preferred shares totaling \$600 million (Q3/05: \$722 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheets pursuant to adoption of the amendments to the CICA handbook section, "Financial Instruments - Disclosure and Presentation." For further details, see Notes to users: External reporting changes - First quarter, Note 1.

⁴ Represents the amount of non-cumulative preferred shares in excess of 25% of Tier 1 capital.

⁵ The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

RISK-WEIGHTED ASSETS

(\$ billions)
Unaudited, as at

	Q4/05	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
	Total	Risk-weighted amounts	RISK WEIGHTED AMOUNTS							
On-balance sheet assets:										
Cash and deposits with banks	11.9	0.8	1.4	1.0	1.0	1.2	0.9	1.4	0.9	0.8
Securities issued or guaranteed by Canada, provinces, municipalities, OECD banks and governments	36.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.3
Other securities	31.7	3.1	3.8	3.9	4.0	2.6	2.8	2.7	3.1	3.6
Securities borrowed or purchased under resale agreements	18.5	0.6	0.8	0.9	0.9	0.9	0.8	0.8	0.9	1.0
Loans to or guaranteed by Canada, provinces, territories, municipalities, OECD banks and governments	3.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8	0.3
Mortgage loans	83.9	27.9	30.5	29.7	29.0	28.4	27.6	26.5	25.8	25.4
Other loans	54.7	54.1	56.7	56.1	56.8	56.0	57.0	56.6	54.6	54.6
Other assets	40.4	11.3	12.3	11.8	11.4	11.0	11.8	11.5	12.3	12.9
Total on-balance sheet assets	280.4	98.1	105.8	103.8	103.5	100.5	101.3	99.9	98.6	98.9
Off-balance sheet instruments:										
Credit-related arrangements:										
Lines of credit	55.2	6.9	6.1	4.1	4.1	3.8	3.8	4.0	4.7	4.7
Guarantees, letters of credit and securities lending ¹	52.7	3.1	3.1	3.1	3.1	3.4	3.7	5.0	4.9	4.6
Other	0.4	0.4	0.4	0.4	0.6	0.5	0.8	0.3	0.3	0.4
	108.3	10.4	9.6	7.6	7.8	7.7	8.3	9.3	9.9	9.7
Derivatives (analyzed on pages 23 and 24)	1,143.9	4.3	3.5	3.5	3.4	3.6	3.9	4.5	5.0	5.1
Total off-balance sheet instruments	1,252.2	14.7	13.1	11.1	11.2	11.3	12.2	13.8	14.9	14.8
Total risk-weighted assets before adjustments for market risk		112.8	118.9	114.9	114.7	111.8	113.5	113.7	113.5	113.7
Add: market risk for trading activity ²		3.5	3.7	3.7	3.9	4.1	3.8	3.4	2.8	2.6
Total risk-weighted assets		116.3	122.6	118.6	118.6	115.9	117.3	117.1	116.3	116.3
Common equity to risk-weighted assets		7.2%	6.4%	8.8%	8.8%	9.0%	9.1%	9.2%	9.2%	9.0%
General allowance for credit losses to risk-weighted assets		0.84%	0.84%	0.86%	0.86%	0.88%	0.90%	0.94%	0.95%	0.95%

¹ Includes the full contract amount of custodial client securities totaling \$30.3 billion (Q3/05: \$31.7 billion) lent by CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corp.

² Under the BIS 1998 Capital Accord, trading assets are subject to market risk calculations. Loans in trading books are not included in market risk calculations consistent with OSFI's Capital Adequacy Requirements.

OUTSTANDING DERIVATIVE CONTRACTS – NOTIONAL AMOUNTS

(\$ millions)
Unaudited, as at

	Residual term to contractual maturity				Total notional amounts	Analyzed by use		Q3/05	Q2/05	Q1/05	Q4/04	
	Under 3 months	3 - 12 months	1 - 5 years	Over 5 years		Trading	ALM ¹					Total notional amounts
Interest rate derivatives												
Over-the-counter												
Forward rate agreements	27,357	11,887	251	74	39,569	39,524	45	23,541	27,762	14,951	25,182	
Swap contracts	92,412	113,192	286,275	118,255	610,134	498,255	111,879	634,914	660,733	664,828	664,873	
Purchased options	7,087	7,610	15,558	7,408	37,663	36,767	896	38,649	36,578	36,529	38,406	
Written options	12,572	10,318	18,396	6,642	47,928	45,732	2,196	49,965	42,861	39,490	43,404	
	139,428	143,007	320,480	132,379	735,294	620,278	115,016	747,069	767,934	755,798	771,865	
Exchange traded												
Futures contracts	34,112	20,073	18,635	219	73,039	68,590	4,449	96,193	82,224	94,269	80,152	
Purchased options	1,477	2,303	591	-	4,371	4,371	-	15,638	16,660	7,261	12,849	
Written options	3,740	6,130	1,181	-	11,051	11,051	-	16,025	8,298	8,524	5,596	
	39,329	28,506	20,407	219	88,461	84,012	4,449	127,856	107,182	110,054	98,597	
Total interest rate derivatives	178,757	171,513	340,887	132,598	823,755	704,290	119,465	874,925	875,116	865,852	870,462	
Foreign exchange derivatives												
Over-the-counter												
Forward contracts	53,191	7,301	3,290	850	64,632	46,632	18,000	74,620	71,648	83,612	80,446	
Swap contracts	6,206	14,196	33,557	21,288	75,247	57,523	17,724	73,660	73,607	76,093	72,370	
Purchased options	1,066	1,379	579	456	3,480	3,480	-	3,749	4,677	5,778	9,685	
Written options	1,113	1,475	590	355	3,533	3,428	105	3,654	4,479	5,543	8,935	
	61,576	24,351	38,016	22,949	146,892	111,063	35,829	155,683	154,411	171,026	171,436	
Exchange traded												
Futures contracts	91	100	-	-	191	191	-	166	74	104	69	
Total foreign exchange derivatives	61,667	24,451	38,016	22,949	147,083	111,254	35,829	155,849	154,485	171,130	171,505	
Credit derivatives												
Over-the-counter												
Swap contracts	390	704	827	104	2,025	2,025	-	1,832	1,877	1,699	1,404	
Purchased options	6,294	7,941	13,356	5,703	33,294	24,658	8,636	28,423	24,641	23,425	21,691	
Written options	8,381	1,512	15,770	3,709	29,372	29,179	193	27,642	24,685	23,726	22,781	
Total credit derivatives	15,065	10,157	29,953	9,516	64,691	55,862	8,829	57,897	51,203	48,850	45,876	
Equity derivatives ²												
Over-the-counter	6,568	15,553	18,931	1,102	42,154	41,610	544	43,427	43,711	41,969	40,679	
Exchange traded	23,361	2,844	13,924	314	40,443	40,243	200	34,980	39,056	23,069	26,046	
Total equity derivatives	29,929	18,397	32,855	1,416	82,597	81,853	744	78,407	82,767	65,038	66,725	
Other derivatives ³												
Over-the-counter	5,592	6,353	10,547	957	23,449	23,449	-	19,452	17,835	16,934	17,280	
Exchange traded	605	913	766	21	2,305	2,305	-	2,007	1,633	1,525	1,469	
Total other derivatives	6,197	7,266	11,313	978	25,754	25,754	-	21,459	19,468	18,459	18,749	
Total notional amounts	291,615	231,784	453,024	167,457	1,143,880	979,013	164,867	1,188,537	1,183,039	1,169,329	1,173,317	

¹ ALM: Asset/liability management.

² Includes forwards, futures, swaps and options.

³ Includes precious metals and other commodity forwards, futures, swaps and options.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)
Unaudited, as at

	Current replacement cost			Credit equivalent amount	Risk-weighted amount ¹	Risk-weighted amount				
	Trading	ALM	Total			Q4/05	Q3/05	Q2/05	Q1/05	Q4/04
Interest rate derivatives										
Forward rate agreements	7	-	7	9	3	1	2	1	2	
Swap contracts	8,116	1,070	9,186	12,283	2,614	3,220	3,499	3,675	3,566	
Purchased options	777	9	786	975	242	237	227	222	208	
	8,900	1,079	9,979	13,267	2,859	3,458	3,728	3,898	3,776	
Foreign exchange derivatives										
Forward contracts	676	40	716	1,413	412	409	476	567	1,220	
Swap contracts	4,267	147	4,414	7,892	1,544	1,585	1,641	1,746	1,800	
Purchased options	127	-	127	215	68	63	86	108	136	
	5,070	187	5,257	9,520	2,024	2,057	2,203	2,421	3,156	
Credit derivatives²										
Swap contracts	55	-	55	197	75	74	78	68	65	
Purchased options	87	-	87	1,818	700	288	194	137	178	
Written options ³	44	-	44	44	22	22	19	24	-	
	186	-	186	2,059	797	384	291	229	243	
Equity derivatives⁴	2,259	3	2,262	4,343	1,466	1,253	1,170	1,152	1,145	
Other derivatives⁵	2,573	-	2,573	4,750	1,940	1,621	1,351	1,242	1,757	
	18,988	1,269	20,257	33,939	9,086	8,773	8,743	8,942	10,077	
Less: effect of master netting agreements	(13,315)	-	(13,315)	(18,565)	(4,766)	(5,244)	(5,272)	(5,579)	(6,412)	
Total	5,673	1,269	6,942	15,374	4,320	3,529	3,471	3,363	3,665	

¹ Risk-weighted amount is the credit equivalent amount multiplied by the prescribed counterparty credit risk factor adjusted for the impact of collateral.

² ALM credit derivative options are given financial guarantee treatment for credit risk capital purposes and are excluded from the table above.

³ Represents the fair value of contracts for which fees are received over the life of the contracts.

⁴ Includes forwards, swaps and options.

⁵ Includes precious metals and other commodity forwards, swaps and options.

FAIR VALUES OF FINANCIAL INSTRUMENTS

(\$ millions)
Unaudited, as at

			Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
	Book value	Fair value	Fair value over (under) book value	Fair value over (under) book value							
Assets											
Cash and deposits with banks	11,852	11,852	-	-	-	-	-	-	-	-	-
Securities ¹	67,764	67,833	69	841	819	762	736	523	249	861	701
Securities borrowed or purchased under resale agreements	18,514	18,514	-	-	-	-	-	-	-	-	-
Loans	141,783	142,043	260	754	923	773	577	473	491	705	51
Derivative instruments market valuation	20,309	20,309	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	5,119	5,119	-	-	-	-	-	-	-	-	-
Other assets	7,044	7,316	272	294	288	288	196	22	439	94	23
Liabilities											
Deposits	192,734	192,674	(60)	258	325	374	204	207	533	607	298
Derivative instruments market valuation	20,128	20,128	-	-	-	-	-	-	-	-	-
Acceptances	5,119	5,119	-	-	-	-	-	-	-	-	-
Obligations related to securities sold short	14,883	14,883	-	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	14,325	14,325	-	-	-	-	-	-	-	-	-
Other liabilities	11,537	11,537	-	-	-	(1)	-	-	-	-	-
Subordinated indebtedness	5,102	5,468	366	466	418	427	370	322	379	402	364
Preferred share liabilities ²	600	660	60	81	73	95	92	116	114	139	143
ALM derivatives not carried at fair value ^{3, 4, 5}	73	82	9	(131)	(119)	(47)	(280)	375	576	329	317

¹ The fair value of publicly traded equities held for investment does not take into account any adjustments for resale restrictions that expire within one year, or adjustments for liquidity or future expenses.

² See Notes to users: External reporting changes - First quarter, Note 1.

³ The book value includes both the ALM derivatives not carried at fair value (Q4/05: (\$281) million; Q3/05: (\$238) million) and commencing Q4/04, unamortized hedge-related deferred balances (net Q4/05: \$354 million; Q3/05: \$350 million), which are included in other assets and other liabilities.

⁴ The fair value over (under) book value includes deferred gains of \$266 million (Q3/05: \$191 million) relating to derivative hedges for anticipated transactions related to certain deposit programs and expenses. These transactions and related hedges will be recognized in the consolidated financial statements over the next eight years.

⁵ ALM derivatives carried at fair value are included in derivative instrument market valuation. These derivative instruments are carried at fair value because they are ineligible for hedge accounting under AcG-13. Since these derivative instruments mitigate market risks, we consider them to be economic hedges for the corresponding risks of underlying positions. In addition, this category includes derivatives, such as seller swaps, whose risks are managed in the context of ALM activities. Derivatives held for ALM purposes as at Oct 31, 2005, include positive and negative fair values of \$383 million and \$720 million, respectively, in respect of derivative instruments held for economic hedging purposes.

⁶ Includes certain securities hedged by forward sale contracts with maturities in 2006. The unrealized gains related to these securities would decrease by \$18 million in Q4/05 (Q3/05: \$132 million) as a result of these hedges.

⁷ Includes positive and negative fair values of \$938 million (Q3/05: \$801 million) and \$1,156 million (Q3/05: \$953 million) respectively for exchange-traded options.

ESTIMATED FAIR VALUES OF INVESTMENT SECURITIES

(\$ millions)
Unaudited, as at

			Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
	Carrying value	Estimated fair value	Unrealized net gains / (losses)	Unrealized net gains / (losses)							
Government debt	8,497	8,328	(169)	44	39	84	122	(159)	(131)	27	(39)
Asset / mortgage-backed securities	4,586	4,619	33	58	75	56	59	47	41	75	67
Debt	554	542	(12)	4	(3)	15	47	5	98	98	91
Equity ^{1, 6}	705	922	217	735	708	607	508	630	241	661	582
	14,342	14,411	69	841	819	762	736	523	249	861	701

FAIR VALUES OF DERIVATIVE INSTRUMENTS

(\$ millions)
Unaudited, as at

			Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Q4/03
	Positive	Negative	Fair value net	Fair value net							
Total held for trading purposes ⁷	19,926	19,408	518	(213)	163	618	224	664	1,396	1,048	851
Total held for ALM purposes ⁵	1,303	1,557	(254)	(416)	(60)	(282)	(1,164)	170	657	258	61
Total fair value	21,229	20,965	264	(629)	103	336	(940)	834	2,053	1,306	912
Less: effect of master netting agreements	(13,315)	(13,315)	-	-	-	-	-	-	-	-	-
	7,914	7,650	264	(629)	103	336	(940)	834	2,053	1,306	912
Average fair values of derivatives during the quarter	22,196	23,009	(813)	273	(39)	(89)	639	1,231	1,206	1,159	1,087

INTEREST RATE SENSITIVITY ^{1, 2}

(\$ millions) <i>Unaudited</i>	Based on earlier of maturity or repricing date of interest-sensitive instruments						Total
	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	
Q4/05							
Canadian currency							
Assets	124,553	15,952	140,505	28,341	5,333	32,299	206,478
Structural assumptions ³	(3,390)	2,564	(826)	2,153	-	(1,327)	-
Liabilities and shareholders' equity	(117,288)	(16,127)	(133,415)	(19,603)	(8,385)	(45,075)	(206,478)
Structural assumptions ³	2,891	(17,298)	(14,407)	(14,354)	-	28,761	-
Off-balance sheet	(23,894)	10,996	(12,898)	8,965	3,933	-	-
Gap	(17,128)	(3,913)	(21,041)	5,502	881	14,658	-
Foreign currencies							
Assets	44,556	2,200	46,756	2,092	10,861	14,183	73,892
Liabilities and shareholders' equity	(57,714)	(4,769)	(62,483)	(2,465)	(636)	(8,308)	(73,892)
Off-balance sheet	5,900	1,997	7,897	1,231	(9,128)	-	-
Gap	(7,258)	(572)	(7,830)	858	1,097	5,875	-
Total gap	(24,386)	(4,485)	(28,871)	6,360	1,978	20,533	-
Q3/05							
Canadian currency	(11,792)	(8,675)	(20,467)	3,629	1,514	15,324	-
Foreign currencies	(17,179)	5,309	(11,870)	1,463	785	9,622	-
Total gap	(28,971)	(3,366)	(32,337)	5,092	2,299	24,946	-
Q2/05							
Canadian currency	(6,074)	(7,518)	(13,592)	(81)	(172)	13,845	-
Foreign currencies	(12,304)	1,944	(10,360)	40	1,809	8,511	-
Total gap	(18,378)	(5,574)	(23,952)	(41)	1,637	22,356	-
Q1/05							
Canadian currency	(4,343)	(18,777)	(23,120)	10,146	900	12,074	-
Foreign currencies	(18,414)	5,720	(12,694)	(105)	1,920	10,879	-
Total gap	(22,757)	(13,057)	(35,814)	10,041	2,820	22,953	-
Q4/04							
Canadian currency	(589)	(20,986)	(21,575)	8,845	1,550	11,180	-
Foreign currencies	(12,564)	592	(11,972)	(296)	2,910	9,358	-
Total gap	(13,153)	(20,394)	(33,547)	8,549	4,460	20,538	-

¹ On-and off-balance sheet financial instruments have been reported on the earlier of their contractual re-pricing or maturity date. In the normal course of business, mortgage and other consumer loan clients frequently repay their loans in part or in full prior to the contractual maturity date. Similarly, term deposits are sometimes cashed before their contractual maturity date. In addition, trading account positions can fluctuate significantly from day to day. Taking into account expected prepayment and early withdrawal on the consolidated gap position as at October 31, 2005, would have the effect of increasing the gap in the periods over one year by approximately \$0.613 billion. (\$1.2 billion increase as at July 31, 2005).

² Given CIBC's consolidated maturity and re-pricing portfolio as at October 31, 2005, as adjusted for estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$63 million (\$27 million as at July 31, 2005) over the next 12 months, and increase common shareholders' equity as measured on a present value basis by approximately \$245 million including structural assumptions (\$227 million as at July 31, 2005). Excluding the impact of structural assumptions, this would decrease common shareholders' equity by approximately \$240 million (\$270 million as at July 31, 2005).

³ CIBC manages the interest rate gap by imputing a duration to certain assets and liabilities based on historical and forecasted core balances trends.