

REGULATORY CAPITAL ¹ (BASEL I BASIS)

(\$ millions)

	Q1/09 ²	Q4/08 ²	Q3/08 ²	Q2/08 ²	Q1/08 ²	Q4/07	Q3/07	Q2/07	Q1/07
Basel I basis									
Tier 1 capital									
Common shares ³	6,074	6,063	6,059	6,057	6,050	3,133	3,094	3,129	3,107
Contributed surplus	100	96	89	90	86	96	85	76	74
Retained earnings	5,257	5,483	5,409	5,699	7,174	9,017	8,450	8,200	7,693
Net after tax fair value losses arising from changes in institution's own credit risk	16	2	-	-	-	-	-	-	-
Foreign currency translation adjustments	(328)	(357)	(776)	(833)	(860)	(1,087)	(659)	(489)	(240)
Net after tax unrealized holding loss on AFS equity securities in OCI	(32)	(10)	-	-	-	-	-	-	-
Non-cumulative preferred shares ⁴	3,231	3,231	2,931	2,931	2,931	2,931	2,931	3,028	2,983
Certain non-controlling interests in subsidiaries	178	174	151	147	145	136	145	150	266
Goodwill	(2,123)	(2,100)	(1,932)	(1,916)	(1,911)	(1,847)	(1,964)	(1,983)	(1,951)
	12,373	12,582	11,931	12,175	13,615	12,379	12,082	12,111	11,932
Tier 2 capital									
Perpetual subordinated indebtedness	370	363	309	303	303	285	321	334	355
Preferred shares - other ⁵	-	-	-	-	-	-	-	303	48
Other subordinated indebtedness (net of amortization)	6,118	6,062	6,014	4,859	4,856	5,098	4,839	5,375	5,383
Other debentures (subordinated indebtedness) in excess of 50% of Tier 1 capital	-	-	(49)	-	-	-	-	-	-
Unrealized gains on AFS equity securities in OCI	-	-	5	10	15	31	78	73	10
General allowance for credit losses ⁶	926	892	889	889	889	890	892	894	920
	7,414	7,317	7,168	6,061	6,063	6,304	6,130	6,979	6,716
Total Tier 1 and Tier 2 capital	19,787	19,899	19,099	18,236	19,678	18,683	18,212	19,090	18,648
Equity-accounted investments and other	(781)	(1,027)	(1,037)	(981)	(965)	(925)	(1,049)	(1,136)	(1,149)
Total capital	19,006	18,872	18,062	17,255	18,713	17,758	17,163	17,954	17,499
Total risk-weighted assets (see page 33)	137,702	140,340	132,080	130,101	128,267	127,424	125,030	127,186	124,118
Tier 1 capital ratio	9.0%	9.0%	9.0%	9.4%	10.6%	9.7%	9.7%	9.5%	9.6%
Total capital ratio	13.8%	13.4%	13.7%	13.3%	14.6%	13.9%	13.7%	14.1%	14.1%

¹ The capital standards developed by the Bank for International Settlements (BIS) require a minimum Total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Office of the Superintendent of Financial Institutions (OSFI) has minimum standards for Tier 1 and Total capital ratios of 7% and 10%, respectively.

² Regulatory capital and ratios based upon Basel I methodology provided for comparison purposes only.

³ Does not include short trading positions (Q1/09: nil; Q4/08: \$0.4 million) in CIBC common shares.

⁴ Includes non-cumulative preferred shares totaling \$600 million (Q4/08: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁵ Represents the amount of non-cumulative preferred shares not included in Tier 1 capital. OSFI limits the amount of non-cumulative preferred shares that can be included in Tier 1 capital to 40% (prior to Q1/09: 30%; prior to Q1/08: 25%) of Tier 1 capital; any excess can be included in Tier 2 capital.

⁶ The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

RISK-WEIGHTED ASSETS (BASEL I BASIS)

(\$ billions)

	Q1/09 ¹	Q4/08 ¹	Q3/08 ¹	Q2/08 ¹	Q1/08 ¹	Q4/07	Q3/07	Q2/07	Q1/07
Basel I basis									
On-balance sheet assets:									
Cash and deposits with banks	1.7	0.9	0.6	0.9	1.6	0.8	1.9	1.6	1.4
Securities issued or guaranteed by Canada, provinces, municipalities, OECD banks and governments	1.8	2.1	0.5	0.6	0.6	1.0	0.2	0.4	0.3
Other securities	3.3	2.2	2.3	3.0	3.7	3.0	2.8	2.6	2.6
Securities borrowed or purchased under resale agreements	0.6	0.5	1.0	0.8	0.9	1.6	1.4	1.2	0.5
Loans to or guaranteed by Canada, provinces, territories, municipalities, OECD banks and governments	0.4	0.4	0.4	0.4	0.5	0.5	0.3	0.3	0.2
Mortgage loans	20.5	25.1	24.9	23.2	22.7	23.6	25.6	28.8	28.1
Other loans	70.0	70.4	64.4	62.1	59.9	59.2	57.6	57.3	57.0
Other assets	17.4	16.4	15.3	14.9	14.1	12.8	13.2	13.3	12.4
Total on-balance sheet assets	115.7	118.0	109.4	105.9	104.0	102.5	103.0	105.5	102.5
Off-balance sheet instruments:									
Credit-related arrangements:									
Lines of credit	8.3	8.3	8.2	7.8	8.2	8.4	6.8	6.7	7.1
Guarantees, letters of credit and securities lending ^{2, 3}	4.0	4.2	4.2	4.4	3.6	3.7	3.6	3.7	3.3
Other	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.5	0.4
	12.6	12.9	12.8	12.6	12.2	12.5	10.7	10.9	10.8
Derivatives (analyzed on pages 28 & 29)	6.6	6.5	7.0	8.2	8.1	8.5	7.2	5.6	5.9
Total off-balance sheet instruments	19.2	19.4	19.8	20.8	20.3	21.0	17.9	16.5	16.7
Total risk-weighted assets before adjustments for market risk	134.9	137.4	129.2	126.7	124.3	123.5	120.9	122.0	119.2
Add: market risk for trading activity	2.8	2.9	2.9	3.4	4.0	3.9	4.1	5.2	4.9
Total risk-weighted assets	137.7	140.3	132.1	130.1	128.3	127.4	125.0	127.2	124.1
Common equity to risk-weighted assets	8.0%	8.0%	8.2%	8.5%	9.7%	8.8%	8.8%	8.7%	8.7%
General allowance for credit losses to risk-weighted assets	0.67%	0.64%	0.67%	0.68%	0.69%	0.70%	0.71%	0.70%	0.74%

¹ Risk-weighted assets based upon Basel I methodology provided for comparison purposes only.

² Includes the full contract amount of custodial client securities with indemnification lent by CIBC Mellon Global Securities Services Company.

³ Securities lending of \$6.0 billion (Q4/08: \$6.1 billion) for cash is excluded from the table above because it is reported on the consolidated balance sheet as obligations related to securities lent or sold under repurchase agreements.