

Who We Are

CIBC (CM: TSX, NYSE) is a leading Canadian-based financial institution. Through our three major businesses, Retail and Business Banking, Wealth Management and Wholesale Banking, CIBC provides a full suite of financial products and services to 11 million clients in Canada and around the world.

Key Businesses

- Retail and Business Banking
- Wholesale Banking
- Wealth Management

Metrics

As at Jan 31	2011	2012
Total Assets	\$391.5B	\$391.4B
Deposits	\$245.7B	\$243.2B
Loans and Acceptances	\$238.4B	\$250.7B
Tier 1 Capital	14.3%	14.3%
Total Capital Ratio	18.4%	18.1%
Market Capitalization	\$30.1B	\$30.7B
Total Shareholder Return - 1 year	25.0%	4.7%

Our First Principle and Strategic Imperatives

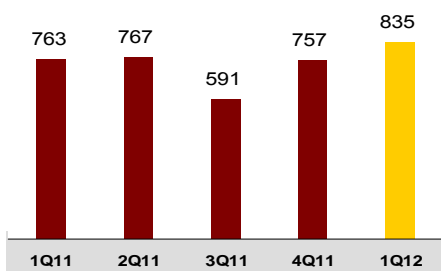
CIBC's first principle is to be a lower risk bank. As a lower risk bank, CIBC targets value creation for stakeholders by delivering on its strategic imperative of consistent and sustainable earnings over the long term.

We will achieve this by:

- Cultivating deeper relationships with our clients across our businesses
- Focusing on value for our clients through understanding their needs
- Competing in businesses where we can leverage our expertise to add differentiated value
- Pursuing risk-controlled growth in Canada and internationally where our expertise can be exported; and
- Continuously investing in our client base, people, and infrastructure.

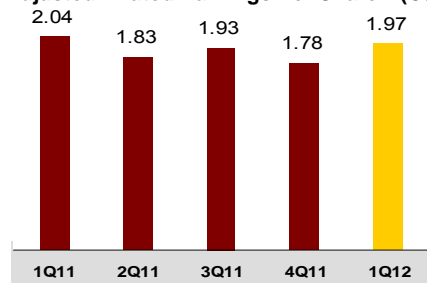
Financial Highlights

Reported Net Income (C\$ millions)



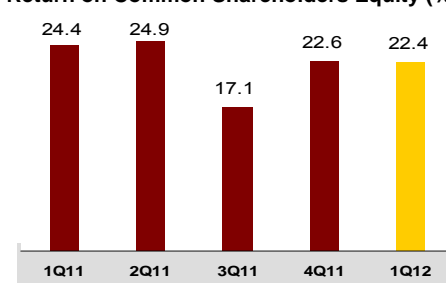
+9% growth year-over-year

Adjusted Diluted Earnings Per Share⁽¹⁾ (C\$)



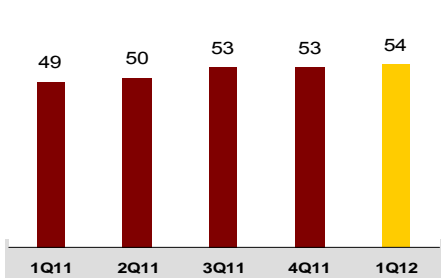
Target: 5 – 10% average annual EPS

Return on Common Shareholders Equity (%)



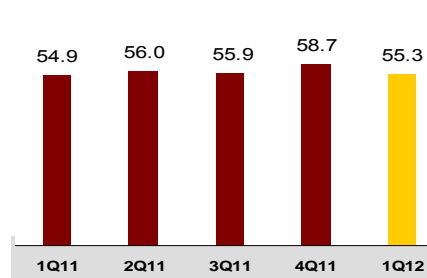
Target: 20% average return over the cycle

Loan Loss Ratio (basis points)



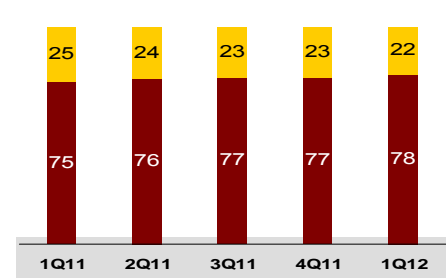
Target: 50 to 60 basis points

Adjusted Efficiency Ratio (TEB)⁽¹⁾ (%)



Target: Achieve median ranking within industry

Business Mix⁽²⁾ (%)



Target: At least 75% Retail

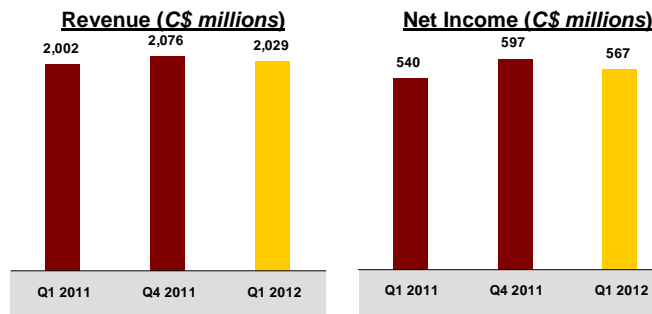
⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to users section on page i of the Q1/12 Supplementary Financial Information available on www.cibc.com.

⁽²⁾ The ratio represents the amount of capital attributed to the business lines as at the end of the period.

Retail and Business Banking

Business Highlights and Performance: Q1 2012

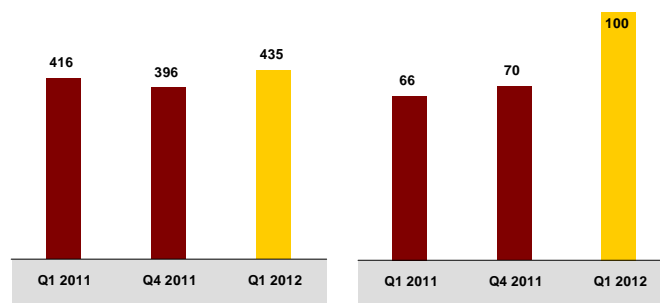
- Revenue of \$2.0 billion and net income of \$567 million
- Enhanced market-leading advice offering with the CIBC Advice Centre, bringing CIBC's advice capabilities together to form a comprehensive resource centre
- CIBC continues to lead in mobile innovations, with the launch of a new mobile version of CIBC.com which optimizes user experience on any mobile device



Wealth Management

Business Highlights and Performance: Q1 2012

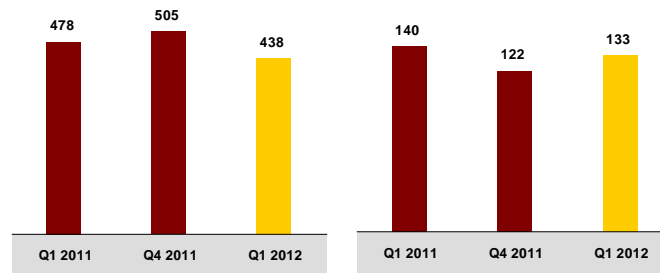
- Revenue of \$435 million and net income of \$100 million
- CIBC Asset Management Inc. added American Century Investments (ACI) as a sub-advisor to CIBC Mutual Funds and the Imperial U.S. Equity Pool, leveraging CIBC's stake in ACI
- CIBC Asset Management Inc. expanded its institutional offering with new pools that span Canadian, U.S. and global equities, and Canadian fixed income



Wholesale Banking

Business Highlights and Performance: Q1 2012

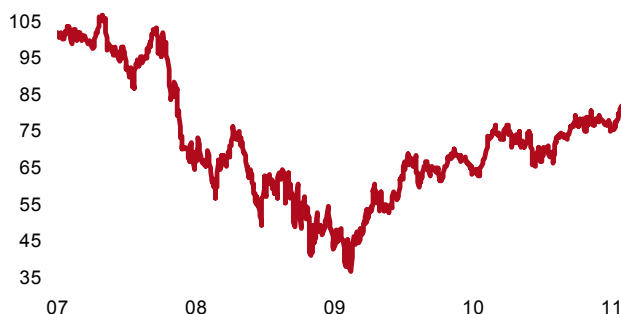
- Revenue of \$438 million and net income of \$133 million
- Acted as joint lead and lead coordinator on Canada Housing Trust's \$5.5 billion 5-year bond offering
- Co-lead arranger for Suncor Energy's \$5.0 billion corporate revolving facility
- Exclusive financial advisor to Rogers Communications Inc., on its joint acquisition of the Ontario Teachers' Pension Plan's 79.5% stake in Maple Leaf Sports & Entertainment for \$1.3 billion



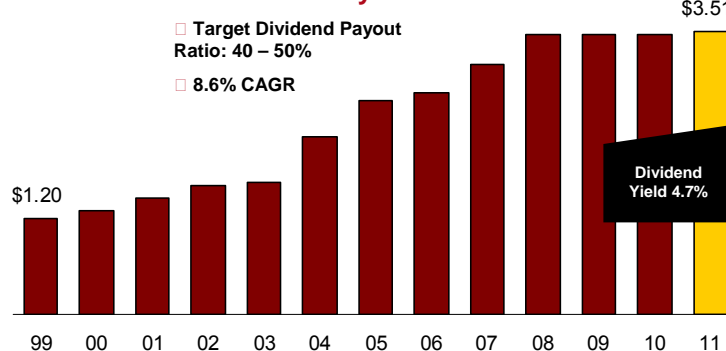
Shareholder Information

Share Price

Five Years Ended January 31, 2012



Dividend History



*CIBC has not missed a regular dividend since its first dividend payment in 1868

A Note About Forward-Looking Statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this presentation, in other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, but are not limited to, statements about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for 2012 and subsequent periods. Forward-looking statements are typically identified by the words "believe", "expect", "anticipate", "intend", "estimate" and other similar expressions or future or conditional verbs such as "will", "should", "would" and "could". By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include credit, market, liquidity, strategic, operational, reputation and legal, regulatory and environmental risk; legislative or regulatory developments in the jurisdictions where we operate; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions; the resolution of legal proceedings and related matters; the effect of changes to accounting standards, rules and interpretations; changes in our estimates of reserves and allowances; changes in tax laws; changes to our credit ratings; political conditions and developments; the possible effect on our business of international conflicts and the war on terror; natural disasters, public health emergencies, disruptions to public infrastructure and other catastrophic events; reliance on third parties to provide components of our business infrastructure; the accuracy and completeness of information provided to us by clients and counterparties; the failure of third parties to comply with their obligations to us and our affiliates; intensifying competition from established competitors and new entrants in the financial services industry; technological change; global capital market activity; changes in monetary and economic policy; currency value fluctuations; general business and economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations; changes in market rates and prices which may adversely affect the value of financial products; our success in developing and introducing new products and services; expanding existing distribution channels; developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; our ability to attract and retain key employees and executives; our ability to successfully execute our strategies and complete and integrate acquisitions and joint ventures; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. We do not undertake to update any forward-looking statement that is contained in this presentation or in other communications except as required by law.

Contact

Geoff Weiss, Vice-President

416-980-5093 416-980-5028 investorrelations@cibc.com