



Supplementary Financial Information

For the period ended
October 31, 2013

Restated Pages

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<http://www.cibc.com/ca/pdf/investor/restatedq413financials.pdf>

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NOTES TO USERS

This document updates the information previously reported for periods to October 31, 2013, to reflect the external reporting changes discussed below. This document contains restated pages only, is not audited and should be read in conjunction with the supplementary financial information for the quarter ended October 31, 2013, and our 2013 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Capital measures for prior periods have not been restated.

External Reporting Changes

The following external reporting changes were made in the first quarter of 2014. Prior period amounts were restated accordingly.

Amendments to IAS 19 "Employee Benefits"

We adopted amendments to IAS 19 "Employee Benefits" commencing November 1, 2011, which require us to recognize: (i) actuarial gains and losses in Other comprehensive income (OCI) in the period in which they arise; (ii) interest income on plan assets in net income using the same rate as that used to discount the defined benefit obligation; and (iii) all past service costs (gains) in net income in the period in which they arise.

Adoption of IFRS 10 "Consolidated Financial Statements"

We adopted IFRS 10 "Consolidated Financial Statements" commencing November 1, 2012, which replaces IAS 27 "Consolidated and Separate Financial Statements" and SIC-12 "Consolidated – Special Purpose Entities". The adoption of IFRS 10 required us to deconsolidate CIBC Capital Trust from the consolidated financial statements, which resulted in the replacement of Capital Trust securities issued by CIBC Capital Trust with Business and government deposits for the senior deposit notes issued by us to CIBC Capital Trust.

Sale of Aeroplan portfolio

On December 27, 2013, we sold approximately 50 percent of our Aerogold VISA portfolio, consisting primarily of credit card only customers, to TD Bank Group. Accordingly, the revenue related to the sold credit card portfolio was moved from Personal Banking to the Other line of business within Retail and Business Banking.

Allocation of Treasury activities

Treasury-related transfer pricing will continue to be charged or credited to each line of business within our Strategic Business Units (SBUs). We changed our approach to allocating the residual financial impact of Treasury activities. Certain fees will be charged directly to the lines of business, and the residual net revenue will now be retained in Corporate and Other.

Income statement presentation

We reclassified certain amounts associated with our self-managed credit card portfolio from Non-interest expenses to Non-interest income. There was no impact on consolidated net income due to this reclassification.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures useful in analyzing financial performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted results remove items of note from reported results and are used to calculate our adjusted measures. Items of note include the results of our structured credit run-off business, the amortization of intangibles and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitate a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

We also adjust our results to gross up tax-exempt revenue on certain securities to a taxable equivalent basis (TEB), being the amount of fully taxable revenue, which, were it to have incurred tax at the statutory income tax rate, would yield the same after-tax revenue.

Adjusted diluted EPS

We adjust our reported diluted EPS to remove the impact of items of note, net of taxes, and any other item specified in the table on the following page.

Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses for the impact of items of note and gross up tax-exempt revenue to bring it to a TEB basis, as applicable.

Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of taxes, to calculate the adjusted dividend payout ratio.

Adjusted return on common shareholders' equity

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of taxes, to calculate the adjusted return on common shareholders' equity.

Adjusted effective tax rate

We adjust our reported income before income taxes and reported income taxes to remove the impact of items of note to calculate the adjusted effective tax rate.

Economic capital

Economic capital provides a framework to evaluate the returns of each SBU, commensurate with risk assumed. Economic capital measure is based upon an estimate of equity capital required by the businesses to absorb unexpected losses consistent with our targeted risk rating over a one-year horizon. Economic capital is comprised primarily of credit, market, operational and strategic risk capital. The difference between our total equity capital and economic capital is held in Corporate and Other. There is no comparable GAAP measure for economic capital.

Economic profit

Net income attributable to equity shareholders, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each SBU in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value. Reconciliation of net income attributable to equity shareholders to economic profit is provided with segmented information on pages 9 to 11.

Segmented return on equity

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric relating to the economic capital allocated to the segments. As a result, segmented return on equity is a non-GAAP measure.

Reconciliation of non-GAAP to GAAP measures

The following table on page 2 provides a reconciliation of non-GAAP to GAAP measures related to CIBC on a consolidated basis.

NOTES TO USERS

(\$ millions)

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

		Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Reported and adjusted diluted EPS											
Reported net income attributable to diluted common shareholders	A	808	852	835	758	811	801	757	767	3,253	3,136
Adjusting items:											
After-tax impact of items of note		69	53	-	97	6	25	41	16	219	88
Adjusted net income attributable to diluted common shareholders ¹	B	877	905	835	855	817	826	798	783	3,472	3,224
Diluted weighted-average common shares outstanding (thousands)	C	400,255	400,258	400,812	403,770	405,844	405,517	403,587	401,613	401,261	404,145
Reported diluted EPS (\$)	A / C	2.02	2.13	2.09	1.88	2.00	1.98	1.87	1.91	8.11	7.76
Adjusted diluted EPS (\$) ¹	B / C	2.19	2.26	2.09	2.12	2.01	2.04	1.98	1.95	8.65	7.98
Reported and adjusted efficiency ratio											
Reported total revenue	D	3,180	3,249	3,124	3,165	3,139	3,135	3,070	3,141	12,718	12,485
Adjusting items:											
Pre-tax impact of items of note		20	7	(29)	(28)	(52)	24	29	(10)	(30)	(9)
TEB		78	90	97	92	92	71	61	57	357	281
Adjusted total revenue ¹	E	3,278	3,346	3,192	3,229	3,179	3,230	3,160	3,188	13,045	12,757
Reported non-interest expenses	F	1,930	1,878	1,825	1,988	1,823	1,830	1,762	1,787	7,621	7,202
Adjusting items:											
Pre-tax impact of items of note		(70)	(6)	(8)	(165)	(21)	(9)	(16)	(17)	(249)	(63)
Adjusted non-interest expenses ¹	G	1,860	1,872	1,817	1,823	1,802	1,821	1,746	1,770	7,372	7,139
Reported efficiency ratio (%)	F / D	60.7%	57.8%	58.4%	62.8%	58.1%	58.3%	57.4%	56.9%	59.9%	57.7%
Adjusted efficiency ratio (%) ¹	G / E	56.7%	56.0%	56.9%	56.5%	56.7%	56.3%	55.3%	55.5%	56.5%	56.0%
Reported and adjusted dividend payout ratio											
Reported net income attributable to common shareholders	H	808	852	835	758	811	801	757	767	3,253	3,136
Adjusting items:											
After-tax impact of items of note		69	53	-	97	6	25	41	16	219	88
Adjusted net income attributable to common shareholders ¹	I	877	905	835	855	817	826	798	783	3,472	3,224
Dividends paid to common shareholders	J	384	384	376	379	381	365	364	360	1,523	1,470
Reported dividend payout ratio (%)	J / H	47.6%	45.1%	44.9%	50.0%	47.0%	45.5%	48.0%	47.0%	46.8%	46.9%
Adjusted dividend payout ratio (%) ¹	J / I	43.8%	42.5%	44.9%	44.3%	46.6%	44.1%	45.5%	46.1%	43.9%	45.6%
Reported and adjusted return on common shareholders' equity											
Average common shareholders' equity	K	15,885	15,162	14,913	14,698	14,493	14,462	13,868	13,637	15,167	14,116
Reported return on common shareholders' equity (%)	H / K	20.2%	22.3%	23.0%	20.5%	22.3%	22.0%	22.2%	22.4%	21.4%	22.2%
Adjusted return on common shareholders' equity (%) ¹	I / K	21.9%	23.7%	23.0%	23.1%	22.4%	22.7%	23.4%	22.9%	22.9%	22.8%
Reported and adjusted effective tax											
Reported income before income taxes	L	979	1,051	1,034	912	988	988	1,000	1,016	3,976	3,992
Pre-tax impact of items of note		90	71	-	137	22	33	45	7	298	107
Adjusted income before income taxes ¹	M	1,069	1,122	1,034	1,049	1,010	1,021	1,045	1,023	4,274	4,099
Reported income taxes	N	154	173	172	127	145	156	198	190	626	689
Tax impact of items of note		21	18	-	40	16	8	16	9	79	49
Adjusted income taxes ¹	O	175	191	172	167	161	164	214	199	705	738
Reported effective tax rate (%)	N / L	15.9%	16.5%	16.6%	13.9%	14.7%	15.8%	19.8%	18.7%	15.8%	17.3%
Adjusted effective tax rate (%) ¹	O / M	16.5%	17.0%	16.6%	15.9%	16.0%	16.1%	20.5%	19.4%	16.5%	18.0%

¹ Non-GAAP measure.



NOTES TO USERS

(\$ millions)

ITEMS OF NOTE									2013	2012
	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	12M	12M
Gain on sale of our Hong Kong and Singapore-based private wealth management business	-	-	-	(16)	-	-	-	-	(16)	-
Gain relating to an equity-accounted investment in our Wealth Management SBU	-	-	-	-	-	-	-	(37)	-	(37)
Gain on sale of interests in entities in relation to the acquisition of TMX Group Inc.	-	-	-	-	(24)	-	-	-	-	(24)
Loss (income) from the structured credit run-off business	(15)	8	(27)	148	(51)	26	10	35	114	20
Amortization of intangible assets ¹	7	5	6	5	7	7	7	9	23	30
Hedge accounting loss on leveraged leases	-	-	-	-	-	-	28	-	-	28
Increase (decrease) in collective allowance ² recognized in Corporate and Other	-	38	-	-	-	-	-	-	38	-
Loan losses in our exited European leveraged finance portfolio	-	-	21	-	-	-	-	-	21	-
Loan losses in our exited U.S. leveraged finance portfolio	-	-	-	-	57	-	-	-	-	57
Loss relating to the change in valuation of collateralized derivatives to an overnight index swap (OIS) basis	-	-	-	-	33	-	-	-	-	33
Charge resulting from a revision of estimated loss parameters on our unsecured lending portfolios	-	20	-	-	-	-	-	-	20	-
Restructuring charge relating to CIBC FirstCaribbean	39	-	-	-	-	-	-	-	39	-
Impairment of an equity position associated with our exited U.S. leveraged finance portfolio	35	-	-	-	-	-	-	-	35	-
Expenses relating to the development and marketing of our enhanced proprietary travel rewards program and to the proposed Aeroplan transactions with Aimia Canada Inc. and The Toronto-Dominion Bank in the first quarter of 2014	24	-	-	-	-	-	-	-	24	-
Pre-tax impact of items of note	90	71	-	137	22	33	45	7	298	107
Income tax impact on above items of note	(21)	(18)	-	(40)	(16)	(8)	(16)	(9)	(79)	(49)
Premium paid on preferred share redemptions	-	-	-	-	-	-	12	18	-	30
After-tax impact of items of note	69	53	-	97	6	25	41	16	219	88

¹ Beginning in the fourth quarter of 2013, also includes amortization of intangible assets for equity-accounted associates.

² Relates to the collective allowance, except for (i) residential mortgages greater than 90 days delinquent; (ii) personal loans and scored small business loans greater than 30 days delinquent; and (iii) net write-offs for the cards portfolio, which are all reported in the respective SBUs.

FINANCIAL HIGHLIGHTS

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Financial results (\$ millions)										
Net interest income	1,893	1,883	1,822	1,855	1,848	1,883	1,753	1,842	7,453	7,326
Non-interest income	1,287	1,366	1,302	1,310	1,291	1,252	1,317	1,299	5,265	5,159
Total revenue	3,180	3,249	3,124	3,165	3,139	3,135	3,070	3,141	12,718	12,485
Provision for credit losses	271	320	265	265	328	317	308	338	1,121	1,291
Non-interest expenses	1,930	1,878	1,825	1,988	1,823	1,830	1,762	1,787	7,621	7,202
Income before taxes	979	1,051	1,034	912	988	988	1,000	1,016	3,976	3,992
Income taxes	154	173	172	127	145	156	198	190	626	689
Net income	825	878	862	785	843	832	802	826	3,350	3,303
Net income (loss) attributable to non-controlling interests	(7)	1	2	2	3	2	1	3	(2)	9
Preferred shareholders	24	25	25	25	29	29	44	56	99	158
Common shareholders	808	852	835	758	811	801	757	767	3,253	3,136
Net income attributable to equity shareholders	832	877	860	783	840	830	801	823	3,352	3,294
Financial measures										
Reported efficiency ratio	60.7%	57.8%	58.4%	62.8%	58.1%	58.3%	57.4%	56.9%	59.9%	57.7%
Adjusted efficiency ratio ¹	56.7%	56.0%	56.9%	56.5%	56.7%	56.3%	55.3%	55.5%	56.5%	56.0%
Loan loss ratio ²	0.41%	0.45%	0.47%	0.42%	0.53%	0.52%	0.53%	0.54%	0.44%	0.53%
Reported return on common shareholders' equity	20.2%	22.3%	23.0%	20.5%	22.3%	22.0%	22.2%	22.4%	21.4%	22.2%
Adjusted return on common shareholders' equity ¹	21.9%	23.7%	23.0%	23.1%	22.4%	22.7%	23.4%	22.9%	22.9%	22.8%
Net interest margin	1.85%	1.86%	1.85%	1.83%	1.83%	1.87%	1.82%	1.85%	1.85%	1.84%
Net interest margin on average interest-earning assets ³	2.10%	2.12%	2.13%	2.12%	2.14%	2.18%	2.11%	2.16%	2.12%	2.15%
Return on average assets ⁴	0.81%	0.86%	0.88%	0.77%	0.84%	0.83%	0.83%	0.83%	0.83%	0.83%
Return on average interest-earning assets ^{3,4}	0.91%	0.99%	1.01%	0.90%	0.98%	0.97%	0.96%	0.97%	0.95%	0.97%
Total shareholder return	15.15%	(2.04)%	(2.02)%	7.13%	8.42%	(0.33)%	(1.12)%	2.78%	18.41%	9.82%
Reported effective tax rate	15.9%	16.5%	16.6%	13.9%	14.7%	15.8%	19.8%	18.7%	15.8%	17.3%
Adjusted effective tax rate ¹	16.5%	17.0%	16.6%	15.9%	16.0%	16.1%	20.5%	19.4%	16.5%	18.0%
Common share information										
Per share (\$)										
Basic EPS	2.02	2.13	2.09	1.88	2.00	1.98	1.88	1.91	8.11	7.77
Reported diluted EPS	2.02	2.13	2.09	1.88	2.00	1.98	1.87	1.91	8.11	7.76
Adjusted diluted EPS ¹	2.19	2.26	2.09	2.12	2.01	2.04	1.98	1.95	8.65	7.98
Dividends	0.96	0.96	0.94	0.94	0.94	0.90	0.90	0.90	3.80	3.64
Book value	40.36	38.93	37.09	36.49	35.83	35.18	34.62	33.76	40.36	35.83
Share price (\$)										
High	88.70	80.64	84.70	84.10	78.56	74.68	78.00	78.00	88.70	78.56
Low	76.91	74.10	77.02	76.70	72.97	69.70	73.27	68.43	74.10	68.43
Closing	88.70	77.93	80.57	83.20	78.56	73.35	74.53	76.25	88.70	78.56
Shares outstanding (thousands)										
Weighted-average basic	399,819	399,952	400,400	403,332	405,404	405,165	403,058	401,099	400,880	403,685
Weighted-average diluted	400,255	400,258	400,812	403,770	405,844	405,517	403,587	401,613	401,261	404,145
End of period	399,250	399,992	399,811	401,960	404,485	405,626	404,945	402,728	399,250	404,485
Market capitalization (\$ millions)	35,413	31,171	32,213	33,443	31,776	29,753	30,181	30,708	35,413	31,776
Value measures										
Dividend yield (based on closing share price)	4.3%	4.9%	4.8%	4.5%	4.8%	4.9%	4.9%	4.7%	4.3%	4.6%
Reported dividend payout ratio	47.6%	45.1%	44.9%	50.0%	47.0%	45.5%	48.0%	47.0%	46.8%	46.9%
Adjusted dividend payout ratio ¹	43.8%	42.5%	44.9%	44.3%	46.6%	44.1%	45.5%	46.1%	43.9%	45.6%
Market value to book value ratio	2.20	2.00	2.17	2.28	2.19	2.08	2.15	2.26	2.20	2.19

For footnotes, see next page.

FINANCIAL HIGHLIGHTS (continued)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
On- and off-balance sheet information (\$ millions)										
Cash, deposits with banks and securities	78,363	76,452	78,363	72,657	70,061	70,776	68,695	71,065	78,363	70,061
Loans and acceptances, net of allowance	256,380	254,227	252,298	251,145	252,732	253,616	251,487	250,719	256,380	252,732
Total assets	398,006	397,153	397,219	392,508	393,119	400,866	387,386	391,386	398,006	393,119
Deposits	315,164	313,114	309,040	307,967	300,344	305,096	297,111	296,137	315,164	300,344
Common shareholders' equity	16,113	15,573	14,827	14,668	14,491	14,271	14,021	13,597	16,113	14,491
Average assets	405,239	402,608	404,303	402,059	400,694	400,360	391,487	395,956	403,546	397,155
Average interest-earning assets ³	357,757	351,761	350,144	347,038	343,840	342,883	337,852	339,567	351,687	341,053
Average common shareholders' equity	15,885	15,162	14,913	14,698	14,493	14,462	13,868	13,637	15,167	14,116
Assets under administration ⁵	1,513,126	1,460,311	1,468,429	1,429,049	1,445,870	1,377,012	1,397,624	1,364,509	1,513,126	1,445,870
Balance sheet quality measures⁶										
Basel III - Transitional basis										
RWA (\$ millions)	151,338	152,176	138,256	134,821	n/a	n/a	n/a	n/a	151,338	n/a
Common Equity Tier 1 (CET1) ratio	11.0%	10.7%	11.5%	11.5%	n/a	n/a	n/a	n/a	11.0%	n/a
Tier 1 capital ratio	11.8%	11.4%	12.4%	12.4%	n/a	n/a	n/a	n/a	11.8%	n/a
Total capital ratio	14.3%	14.0%	15.2%	15.3%	n/a	n/a	n/a	n/a	14.3%	n/a
Basel III - All-in basis										
RWA (\$ millions)	136,747	133,994	125,938	126,366	n/a	n/a	n/a	n/a	136,747	n/a
CET1 ratio	9.4%	9.3%	9.7%	9.6%	n/a	n/a	n/a	n/a	9.4%	n/a
Tier 1 capital ratio	11.6%	11.6%	12.2%	12.0%	n/a	n/a	n/a	n/a	11.6%	n/a
Total capital ratio	14.6%	14.7%	15.5%	15.3%	n/a	n/a	n/a	n/a	14.6%	n/a
Basel II										
RWA (\$ millions)	n/a	n/a	n/a	n/a	115,229	114,894	113,255	111,480	n/a	115,229
Tier 1 capital ratio	n/a	n/a	n/a	n/a	13.8%	14.1%	14.1%	14.3%	n/a	13.8%
Total capital ratio	n/a	n/a	n/a	n/a	17.3%	17.7%	17.7%	18.1%	n/a	17.3%
Other information										
Full-time equivalent employees ⁷	43,039	43,516	43,057	42,793	42,595	42,380	42,267	42,181	43,039	42,595

¹ See Notes to users: Non-GAAP measures.

² The ratio is calculated as the provision for credit losses on impaired loans to average loans and acceptances, net of allowance for credit losses. The provision for credit losses on impaired loans includes provision for: individual allowance; collective allowance on personal, scored small business and mortgage loans that are greater than 90 days delinquent; and net credit card write-offs.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

⁴ Net income expressed as a percentage of average assets or average interest-earning assets.

⁵ Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

⁶ Capital measures for fiscal year 2013 are based on Basel III whereas measures for prior years are based on Basel II.

⁷ Full-time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full-time units based on actual hours of paid work during a given period.

n/a Not applicable.

NET INTEREST INCOME

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Interest income										
Loans	2,453	2,479	2,389	2,474	2,494	2,532	2,454	2,540	9,795	10,020
Securities	407	412	409	403	377	394	363	388	1,631	1,522
Securities borrowed or purchased under resale agreements	91	82	86	88	87	83	77	76	347	323
Deposits with banks	8	9	10	11	11	11	9	11	38	42
	2,959	2,982	2,894	2,976	2,969	3,020	2,903	3,015	11,811	11,907
Interest expense										
Deposits	903	935	903	938	895	910	910	915	3,679	3,630
Securities sold short	84	85	82	83	84	85	77	87	334	333
Securities lent or sold under repurchase agreements	25	20	27	30	30	33	41	52	102	156
Subordinated indebtedness	45	46	50	52	52	52	52	52	193	208
Capital Trust securities	n/a	n/a	n/a	n/a	36	36	36	36	n/a	144
Other	9	13	10	18	24	21	34	31	50	110
	1,066	1,099	1,072	1,121	1,121	1,137	1,150	1,173	4,358	4,581
Net interest income	1,893	1,883	1,822	1,855	1,848	1,883	1,753	1,842	7,453	7,326

NON-INTEREST INCOME

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Underwriting and advisory fees	88	98	97	106	118	99	114	107	389	438
Deposit and payment fees	215	223	195	191	194	203	188	190	824	775
Credit fees	117	118	109	118	111	112	98	97	462	418
Card fees	133	137	127	138	137	140	135	148	535	560
Investment management and custodial fees	126	119	117	112	110	107	105	102	474	424
Mutual fund fees	267	258	249	240	230	219	219	212	1,014	880
Insurance fees, net of claims	93	94	86	85	92	81	80	82	358	335
Commissions on securities transactions	98	106	107	101	98	96	107	101	412	402
Trading income (loss)	(9)	21	1	14	(17)	(16)	41	45	27	53
AFS securities gains, net	9	48	83	72	61	70	81	52	212	264
Designated at fair value (FVO) gains (losses), net ¹	6	2	-	(3)	(4)	(9)	(11)	(8)	5	(32)
Foreign exchange other than trading ²	5	18	17	4	9	17	35	30	44	91
Income from equity-accounted associates and joint ventures	45	40	29	26	39	30	24	62	140	155
Other	94	84	85	106	113	103	101	79	369	396
Total non-interest income	1,287	1,366	1,302	1,310	1,291	1,252	1,317	1,299	5,265	5,159

¹ Represents income (loss) from FVO financial instruments and related hedges.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within accumulated other comprehensive income (AOCI) that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation. A disposal occurs when we have lost control, significant influence or joint control of a foreign operation. A partial disposal occurs when there has been any reduction in our ownership interest of a foreign operation that does not result in a loss of control, significant influence or joint control. On partial disposal of a foreign operation, the proportionate share of the accumulated exchange gains and losses and any applicable taxes previously recognized in AOCI are reclassified into the consolidated statement of income.

n/a Not applicable. Commencing November 1, 2012 CIBC Capital Trust was deconsolidated. See "External Reporting Changes" on page 1 for additional details.

NON-INTEREST EXPENSES

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Employee compensation and benefits										
Salaries	624	599	578	596	586	583	557	559	2,397	2,285
Performance-based compensation	293	348	314	344	300	315	303	318	1,299	1,236
Benefits	153	151	164	160	123	151	147	148	628	569
	1,070	1,098	1,056	1,100	1,009	1,049	1,007	1,025	4,324	4,090
Occupancy costs										
Rent and maintenance	145	140	150	139	151	142	145	145	574	583
Depreciation	36	31	30	29	31	28	27	28	126	114
	181	171	180	168	182	170	172	173	700	697
Computer, software and office equipment										
Rent and maintenance and amortization of software costs ¹	258	240	222	218	237	231	226	212	938	906
Depreciation	27	29	29	29	29	28	30	29	114	116
	285	269	251	247	266	259	256	241	1,052	1,022
Communications										
Telecommunications	32	30	31	30	29	30	29	31	123	119
Postage and courier	28	31	34	32	31	30	32	33	125	126
Stationery	15	14	15	15	14	15	15	15	59	59
	75	75	80	77	74	75	76	79	307	304
Advertising and business development	79	59	51	47	69	63	52	49	236	233
Professional fees	59	45	39	36	45	47	43	39	179	174
Business and capital taxes	16	15	14	17	12	15	10	13	62	50
Other ²	165	146	154	296	166	152	146	168	761	632
Non-interest expenses	1,930	1,878	1,825	1,988	1,823	1,830	1,762	1,787	7,621	7,202

¹ Includes amortization and impairment of software costs (Q4/13: \$27 million; Q3/13: \$23 million).

² Includes amortization and impairment of other intangible assets (Q4/13: \$5 million; Q3/13: \$8 million). In addition, Q1/13 includes US\$150 million in respect of the full settlement of the U.S. Bankruptcy Court adversary proceeding brought by the Estate of Lehman Brothers Holdings, Inc.

SEGMENTED INFORMATION

CIBC has three SBUs:

► **Retail and Business Banking** provides clients across Canada with financial advice, banking, investment, and authorized insurance products and services through a strong team of advisors and more than 1,100 branches, as well as our ABMs, mobile sales force, and telephone, online and mobile banking.

► **Wealth Management** provides relationship-based advisory services and an extensive suite of leading investment solutions to meet the needs of institutional, retail and high net worth clients. Our asset management, retail brokerage and private wealth management businesses combine to create an integrated offer, delivered through nearly 1,500 advisors across Canada.

► **Wholesale Banking** provides a wide range of credit, capital markets, investment banking and research products and services to government, institutional, corporate and retail clients in Canada and in key markets around the world.

Corporate and Other includes the six functional groups – Technology and Operations, Corporate Development, Finance, Treasury, Administration, and Risk Management – that support CIBC’s SBUs. The expenses of these functional groups are generally allocated to the business lines within the SBUs. Corporate and Other also includes our International banking operations comprising mainly CIBC FirstCaribbean, strategic investments in the CIBC Mellon joint ventures and The Bank of N.T. Butterfield and Son Limited, and other income statement and balance sheet items not directly attributable to the business lines.

(\$ millions)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Financial results										
Retail and Business Banking	613	612	572	580	566	548	519	523	2,377	2,156
Wealth Management	103	102	91	89	83	75	78	99	385	335
Wholesale Banking	209	212	192	86	187	149	126	127	699	589
Corporate and Other	(100)	(48)	7	30	7	60	79	77	(111)	223
Net income	825	878	862	785	843	832	802	826	3,350	3,303

SEGMENTED INFORMATION - RETAIL AND BUSINESS BANKING

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Financial results										
Personal banking	1,555	1,534	1,463	1,482	1,484	1,469	1,410	1,431	6,034	5,794
Business banking	386	386	374	383	380	384	369	375	1,529	1,508
Other	146	147	148	145	148	161	156	143	586	608
Total revenue	2,087	2,067	1,985	2,010	2,012	2,014	1,935	1,949	8,149	7,910
Provision for credit losses	215	241	233	241	255	273	271	281	930	1,080
Non-interest expenses	1,055	1,011	988	997	1,001	1,007	971	971	4,051	3,950
Income before taxes	817	815	764	772	756	734	693	697	3,168	2,880
Income taxes	204	203	192	192	190	186	174	174	791	724
Net income	613	612	572	580	566	548	519	523	2,377	2,156
Net income attributable to equity shareholders	613	612	572	580	566	548	519	523	2,377	2,156
Total revenue										
Net interest income	1,445	1,421	1,380	1,410	1,403	1,395	1,356	1,364	5,656	5,518
Non-interest income	553	559	522	521	533	546	505	514	2,155	2,098
Intersegment revenue	89	87	83	79	76	73	74	71	338	294
Total revenue	2,087	2,067	1,985	2,010	2,012	2,014	1,935	1,949	8,149	7,910
Average balances ¹										
Residential mortgages ²	145,351	144,103	143,685	144,410	145,241	145,769	145,693	145,554	144,393	145,564
Personal loans	32,128	32,274	32,393	32,548	32,642	32,375	32,295	32,130	32,335	32,361
Credit card	14,717	14,762	14,562	15,053	15,099	15,224	15,095	15,534	14,775	15,239
Business lending ^{2,3}	36,309	36,070	35,637	34,939	35,151	34,137	34,161	33,393	35,739	34,374
Interest-earning assets ⁴	218,235	217,143	216,648	217,302	218,703	218,899	218,463	218,050	217,338	218,529
Deposits	158,075	155,833	154,885	155,390	154,229	152,867	151,356	152,265	156,055	152,686
Common equity ⁵	3,914	3,772	3,808	3,570	3,433	3,306	3,238	3,294	3,766	3,319
Financial measures										
Net interest margin on average interest-earning assets ^{1,4}	2.63%	2.60%	2.61%	2.57%	2.55%	2.54%	2.52%	2.49%	2.60%	2.53%
Efficiency ratio	50.5%	48.9%	49.8%	49.6%	49.7%	50.0%	50.2%	49.8%	49.7%	49.9%
Return on equity ⁵	61.5%	63.8%	61.0%	63.8%	64.8%	65.1%	63.9%	61.6%	62.5%	63.8%
Net income attributable to equity shareholders	613	612	572	580	566	548	519	523	2,377	2,156
Charge for economic capital ⁵	(125)	(120)	(118)	(115)	(112)	(108)	(106)	(113)	(478)	(439)
Economic profit ⁵	488	492	454	465	454	440	413	410	1,899	1,717
Other information										
FirstLine mortgages (\$ millions)	29,759	33,665	37,135	39,836	42,973	46,273	48,216	49,068	35,082	46,624
Number of branches - Canada	1,115	1,109	1,108	1,103	1,102	1,094	1,091	1,091	1,115	1,102
Number of pavilions (President's Choice Financial)	296	296	287	285	284	242	244	244	296	284
Number of ABMs - Canada	3,520	3,482	3,482	3,456	3,433	3,535	3,842	3,825	3,520	3,433
Full-time equivalent employees	21,781	22,186	21,987	22,063	21,857	21,588	21,733	21,706	21,781	21,857

¹ Loan amounts are stated before any related allowances.

² Multi-family dwelling mortgages are included in business lending.

³ Comprises loans and acceptances and notional amount of letters of credit.

⁴ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁵ See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION - WEALTH MANAGEMENT

(\$ millions)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Financial results										
Retail brokerage	272	267	262	259	256	246	263	249	1,060	1,014
Asset management	165	159	153	144	138	130	130	162	621	560
Private wealth management	33	32	28	29	26	25	25	24	122	100
Total revenue	470	458	443	432	420	401	418	435	1,803	1,674
Provision for credit losses	1	-	-	-	-	-	-	-	1	-
Non-interest expenses	335	326	324	316	310	300	314	314	1,301	1,238
Income before taxes	134	132	119	116	110	101	104	121	501	436
Income taxes	31	30	28	27	27	26	26	22	116	101
Net income	103	102	91	89	83	75	78	99	385	335
Net income attributable to equity shareholders	103	102	91	89	83	75	78	99	385	335
Total revenue										
Net interest income	47	46	46	47	46	47	46	48	186	187
Non-interest income	514	500	481	465	451	428	446	458	1,960	1,783
Intersegment revenue	(91)	(88)	(84)	(80)	(77)	(74)	(74)	(71)	(343)	(296)
	470	458	443	432	420	401	418	435	1,803	1,674
Average balances										
Common equity ¹	1,848	1,835	1,817	1,803	1,695	1,658	1,602	1,522	1,826	1,619
Financial measures										
Efficiency ratio	71.4%	71.2%	72.9%	73.2%	73.8%	74.9%	75.2%	72.1%	72.2%	74.0%
Return on equity ¹	21.5%	21.3%	19.8%	19.0%	18.7%	17.1%	18.5%	24.2%	20.4%	19.6%
Net income attributable to equity shareholders	103	102	91	89	83	75	78	99	385	335
Charge for economic capital ¹	(59)	(58)	(56)	(58)	(55)	(54)	(53)	(52)	(231)	(214)
Economic profit ¹	44	44	35	31	28	21	25	47	154	121
Other information										
Assets under administration ²										
Individuals	151,761	145,429	146,183	145,003	141,946	136,834	139,209	137,821	151,761	141,946
Institutions	15,412	15,491	16,600	17,626	17,912	16,908	16,718	17,842	15,412	17,912
Retail mutual funds	66,687	63,804	63,280	60,301	57,225	55,033	55,080	53,542	66,687	57,225
	233,860	224,724	226,063	222,930	217,083	208,775	211,007	209,205	233,860	217,083
Assets under management ²										
Individuals	14,073	13,790	13,845	13,800	13,667	12,067	12,342	12,385	14,073	13,667
Institutions	15,412	15,491	16,600	17,626	17,912	16,908	16,718	17,842	15,412	17,912
Retail mutual funds	66,687	63,804	63,280	60,301	57,225	55,033	55,080	53,542	66,687	57,225
	96,172	93,085	93,725	91,727	88,804	84,008	84,140	83,769	96,172	88,804
Full-time equivalent employees	3,840	3,837	3,792	3,765	3,783	3,708	3,756	3,721	3,840	3,783

¹ See Notes to users: Non-GAAP measures.

² Assets under management are included in assets under administration.

SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Financial results										
Capital markets	279	348	311	327	294	308	284	307	1,265	1,193
Corporate and investment banking	246	240	222	211	204	221	173	195	919	793
Other	(5)	1	41	19	69	(10)	(2)	(16)	56	41
Total revenue¹	520	589	574	557	567	519	455	486	2,240	2,027
Provision for (reversal of) credit losses	(1)	14	21	10	66	34	16	26	44	142
Non-interest expenses	271	303	298	445	261	282	278	288	1,317	1,109
Income before taxes	250	272	255	102	240	203	161	172	879	776
Income taxes ¹	41	60	63	16	53	54	35	45	180	187
Net income	209	212	192	86	187	149	126	127	699	589
Net income attributable to:										
Equity shareholders	209	212	192	86	187	149	126	127	699	589
Total revenue										
Net interest income	349	357	362	335	312	316	233	252	1,403	1,113
Non-interest income	169	231	211	221	254	202	222	234	832	912
Intersegment revenue	2	1	1	1	1	1	-	-	5	2
	520	589	574	557	567	519	455	486	2,240	2,027
Average balances										
Loans and acceptances, net of allowance	23,113	22,134	21,135	20,045	19,919	19,203	17,480	16,876	21,611	18,375
Trading securities	42,519	42,981	42,377	42,386	39,103	36,931	35,872	33,733	42,567	36,413
Deposits	10,132	8,621	8,135	7,883	6,979	6,475	5,863	6,341	8,697	6,415
Common equity ²	2,229	2,139	2,011	2,066	2,082	2,095	1,954	1,828	2,112	1,989
Financial measures										
Efficiency ratio	52.3%	51.3%	52.0%	79.9%	46.1%	54.3%	61.1%	59.2%	58.8%	54.7%
Return on equity ²	36.5%	38.6%	38.6%	15.8%	35.0%	27.6%	24.8%	26.0%	32.4%	28.5%
Net income attributable to equity shareholders	209	212	192	86	187	149	126	127	699	589
Charge for economic capital ²	(72)	(69)	(61)	(67)	(67)	(68)	(64)	(63)	(269)	(262)
Economic profit ²	137	143	131	19	120	81	62	64	430	327
Other information										
Full-time equivalent employees	1,273	1,302	1,245	1,261	1,268	1,274	1,222	1,214	1,273	1,268

¹ Includes TEB adjustment (Q4/13: \$78 million; Q3/13: \$90 million). The equivalent amounts are offset in Corporate and Other.

² See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Financial results										
International banking	148	142	140	163	149	146	139	148	593	582
Other	(45)	(7)	(18)	3	(9)	55	123	123	(67)	292
Total revenue ¹	103	135	122	166	140	201	262	271	526	874
Provision for credit losses	56	65	11	14	7	10	21	31	146	69
Non-interest expenses	269	238	215	230	251	241	199	214	952	905
Income (loss) before taxes	(222)	(168)	(104)	(78)	(118)	(50)	42	26	(572)	(100)
Income taxes ¹	(122)	(120)	(111)	(108)	(125)	(110)	(37)	(51)	(461)	(323)
Net income (loss)	(100)	(48)	7	30	7	60	79	77	(111)	223
Net income (loss) attributable to:										
Non-controlling interests	(7)	1	2	2	3	2	1	3	(2)	9
Equity shareholders	(93)	(49)	5	28	4	58	78	74	(109)	214
Total revenue										
Net interest income	52	59	34	63	87	125	118	178	208	508
Non-interest income	51	76	88	103	53	76	144	93	318	366
	103	135	122	166	140	201	262	271	526	874
Other information										
Assets under administration ²										
Individuals	16,997	16,651	16,390	14,709	14,413	14,222	13,253	13,622	16,997	14,413
Institutions ³	1,249,863	1,206,005	1,209,143	1,175,131	1,197,989	1,136,049	1,141,190	1,105,914	1,249,863	1,197,989
	1,266,860	1,222,656	1,225,533	1,189,840	1,212,402	1,150,271	1,154,443	1,119,536	1,266,860	1,212,402
Assets under management ²										
Individuals	120	119	110	95	109	114	120	121	120	109
Institutions	351	348	335	331	310	313	331	320	351	310
	471	467	445	426	419	427	451	441	471	419
Full-time equivalent employees	16,145	16,191	16,033	15,704	15,687	15,810	15,556	15,540	16,145	15,687

¹ TEB adjusted. See footnote 1 on page 11 for details.

² Assets under management are included in assets under administration.

³ Includes the full contract amount noted in the table below relating to assets under administration or custody under a 50/50 joint venture of CIBC and The Bank of New York Mellon.

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
	1,203,322	1,159,634	1,157,786	1,124,637	1,144,879	1,086,841	1,089,543	1,056,148	1,203,322	1,144,879

TRADING ACTIVITIES

(\$ millions)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Trading revenue ¹										
Net interest income (TEB) ²	230	240	261	238	224	210	169	159	969	762
Non-interest income ²	(9)	21	1	14	(17)	(16)	41	45	27	53
Total trading revenue (TEB)	221	261	262	252	207	194	210	204	996	815
TEB adjustment ³	78	90	97	91	91	72	60	57	356	280
Total trading revenue	143	171	165	161	116	122	150	147	640	535
Trading revenue as a % of total revenue	4.5 %	5.3 %	5.3 %	5.1 %	3.7 %	3.9 %	4.9 %	4.7 %	5.0 %	4.3 %
Trading revenue (TEB) as a % of total revenue	6.9 %	8.0 %	8.4 %	8.0 %	6.6 %	6.2 %	6.8 %	6.5 %	7.8 %	6.5 %
Trading revenue by product line (TEB)										
Interest rates	24	50	35	63	5	44	61	69	172	179
Foreign exchange	73	84	75	75	68	78	70	74	307	290
Equities	75	90	88	80	77	68	50	40	333	235
Commodities	9	16	18	12	11	12	9	20	55	52
Structured credit	15	12	34	16	25	(12)	11	(17)	77	7
Other	25	9	12	6	21	4	9	18	52	52
Total trading revenue (TEB)	221	261	262	252	207	194	210	204	996	815
TEB adjustment ³	78	90	97	91	91	72	60	57	356	280
Total trading revenue	143	171	165	161	116	122	150	147	640	535
Foreign exchange revenue										
Foreign exchange trading revenue	73	84	75	75	68	78	70	74	307	290
Foreign exchange other than trading ⁴	5	18	17	4	9	17	35	30	44	91
	78	102	92	79	77	95	105	104	351	381

¹ Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income.

² Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

³ Reported within Wholesale Banking. See "Strategic business units overview" section in our 2013 annual MD&A for further details.

⁴ See footnote 2 on page 6 under Non-interest income.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12
ASSETS								
Cash and non-interest-bearing deposits with banks	2,211	2,462	2,586	2,302	2,613	2,319	2,200	1,515
Interest-bearing deposits with banks	4,168	5,902	4,364	3,334	2,114	6,480	3,957	4,745
Securities								
Trading	44,070	42,887	45,808	40,840	40,330	39,147	37,651	35,582
AFS	27,627	24,915	25,297	25,878	24,700	22,506	24,530	28,826
FVO	287	286	308	303	304	324	357	397
Cash collateral on securities borrowed	3,417	4,418	3,707	3,477	3,311	3,990	3,116	1,866
Securities purchased under resale agreements	25,311	27,117	22,779	25,581	25,163	28,967	23,444	22,835
Loans								
Residential mortgages	150,938	149,440	148,768	149,008	150,056	151,157	151,103	151,458
Personal	34,441	34,532	34,753	34,785	35,323	35,173	35,114	34,866
Credit card	14,772	14,800	14,794	14,798	15,153	15,242	15,492	15,433
Business and government	48,207	46,390	46,201	44,625	43,624	43,860	42,602	41,691
Allowance for credit losses	(1,698)	(1,759)	(1,756)	(1,820)	(1,860)	(1,884)	(1,856)	(1,849)
Other								
Derivative instruments	19,947	20,715	25,454	25,085	27,039	28,802	25,911	30,388
Customers' liability under acceptances	9,720	10,824	9,538	9,749	10,436	10,068	9,032	9,120
Land, buildings and equipment	1,719	1,663	1,660	1,665	1,683	1,610	1,560	1,572
Goodwill	1,733	1,722	1,708	1,700	1,701	1,682	1,671	1,681
Software and other intangible assets	756	722	689	673	656	673	661	638
Investments in equity-accounted associates and joint ventures	1,695	1,632	1,594	1,572	1,618	1,602	1,389	1,392
Other assets	8,685	8,485	8,967	8,953	9,155	9,148	9,452	9,230
Total assets	398,006	397,153	397,219	392,508	393,119	400,866	387,386	391,386
LIABILITIES AND EQUITY								
Deposits								
Personal	125,034	121,861	120,369	119,148	118,153	118,080	117,798	117,444
Business and government	134,736	135,927	131,649	130,685	125,055	129,199	121,332	120,150
Bank	5,592	6,155	5,629	5,218	4,723	6,723	5,077	5,575
Secured borrowings	49,802	49,171	51,393	52,916	52,413	51,094	52,904	52,968
Obligations related to securities sold short	13,327	13,255	13,566	12,315	13,035	11,944	9,891	8,359
Cash collateral on securities lent	2,099	1,700	1,581	1,460	1,593	2,284	3,041	2,201
Capital Trust securities	n/a	n/a	n/a	n/a	1,678	1,672	1,617	1,679
Obligations related to securities sold under repurchase agreements	4,887	6,348	5,702	4,516	6,631	8,527	7,803	10,846
Other								
Derivative instruments	19,724	20,476	25,073	24,551	27,091	29,092	26,166	30,808
Acceptances	9,721	10,824	9,547	9,797	10,481	10,072	9,032	9,128
Other liabilities	10,862	9,773	11,209	10,573	11,076	10,910	11,426	11,036
Subordinated indebtedness	4,228	4,218	4,802	4,791	4,823	4,828	5,112	5,129
Equity								
Preferred shares	1,706	1,706	1,706	1,706	1,706	2,006	2,006	2,306
Common shares	7,753	7,757	7,743	7,765	7,769	7,744	7,697	7,537
Contributed surplus	82	82	80	79	85	87	86	87
Retained earnings	8,318	7,954	7,486	7,183	7,002	6,689	6,255	5,861
AOCI	(40)	(220)	(482)	(359)	(365)	(249)	(17)	112
Total shareholders' equity	17,819	17,279	16,533	16,374	16,197	16,277	16,027	15,903
Non-controlling interests	175	166	166	164	170	164	160	160
Total equity	17,994	17,445	16,699	16,538	16,367	16,441	16,187	16,063
Total liabilities and equity	398,006	397,153	397,219	392,508	393,119	400,866	387,386	391,386

n/a Not applicable. Commencing November 1, 2012 CIBC Capital Trust was deconsolidated. See "External Reporting Changes" on page 1 for additional details.

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Assets										
Cash and deposits with banks	12,824	11,649	9,865	7,346	8,396	9,972	6,513	6,866	10,426	7,945
Securities	69,531	68,961	70,108	69,836	64,066	63,344	63,744	66,073	69,604	64,310
Securities borrowed or purchased under resale agreements	32,767	30,387	30,996	30,736	31,214	28,479	27,688	26,898	31,224	28,574
Loans and acceptances, net of allowance	255,435	253,626	252,192	251,909	253,308	252,865	250,727	250,568	253,300	251,873
Other	34,682	37,985	41,142	42,232	43,710	45,700	42,815	45,551	38,992	44,453
Total assets	405,239	402,608	404,303	402,059	400,694	400,360	391,487	395,956	403,546	397,155
Liabilities and equity										
Deposits	320,723	314,611	312,164	307,976	303,352	303,619	296,044	293,737	313,883	299,205
Obligations related to securities lent or sold short or under repurchase agreements	22,739	22,746	23,961	24,525	23,094	22,174	23,780	27,980	23,489	24,260
Capital Trust securities	n/a	n/a	n/a	n/a	1,674	1,670	1,645	1,609	n/a	1,649
Other	39,795	43,788	46,615	48,201	51,097	51,256	48,571	50,946	44,582	50,478
Subordinated indebtedness	4,223	4,425	4,777	4,786	4,824	5,008	5,116	5,132	4,551	5,020
Shareholders' equity	17,591	16,868	16,619	16,404	16,489	16,468	16,171	16,388	16,873	16,380
Non-controlling interests	168	170	167	167	164	165	160	164	168	163
Total liabilities and equity	405,239	402,608	404,303	402,059	400,694	400,360	391,487	395,956	403,546	397,155
Average interest-earning assets¹	357,757	351,761	350,144	347,038	343,840	342,883	337,852	339,567	351,687	341,053

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

n/a Not applicable. Commencing November 1, 2012 CIBC Capital Trust was deconsolidated. See "External Reporting Changes" on page 1 for additional details.

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12
Goodwill								
Opening balance	1,722	1,708	1,700	1,701	1,682	1,671	1,681	1,677
Acquisitions	-	-	-	-	22	-	-	-
Impairment	-	-	-	-	-	-	-	-
Adjustments ¹	11	14	8	(1)	(3)	11	(10)	4
Closing balance	1,733	1,722	1,708	1,700	1,701	1,682	1,671	1,681
Software								
Opening balance	446	407	387	364	384	366	334	322
Changes, net of amortization and impairment ¹	37	39	20	23	(20)	18	32	12
Closing balance	483	446	407	387	364	384	366	334
Other intangible assets								
Opening balance	276	282	286	292	289	295	304	311
Acquisitions	-	-	-	-	10	-	-	1
Amortization and impairment	(5)	(8)	(6)	(5)	(7)	(7)	(7)	(9)
Impairment	-	-	-	-	-	-	-	-
Adjustments ¹	2	2	2	(1)	-	1	(2)	1
Closing balance	273	276	282	286	292	289	295	304
Software and other intangible assets	756	722	689	673	656	673	661	638

¹ Includes foreign currency translation adjustments.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Net income	825	878	862	785	843	832	802	826	3,350	3,303
OCI, net of tax, that is subject to subsequent reclassification to net income										
Net foreign currency translation adjustments										
Net gains (losses) on investments in foreign operations	143	165	82	(21)	36	83	(95)	41	369	65
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	1	-	1
Net gains (losses) on hedges of investments in foreign operations	(93)	(102)	(53)	11	(50)	(35)	39	(19)	(237)	(65)
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	(1)	-	(1)
Net change in AFS securities	50	63	29	(10)	(14)	48	(56)	22	132	-
Net gains (losses) on AFS securities	74	(114)	77	20	36	89	(2)	85	57	208
Net (gains) losses on AFS securities reclassified to net income	(7)	(36)	(60)	(52)	(48)	(51)	(57)	(40)	(155)	(196)
Net change in cash flow hedges	67	(150)	17	(32)	(12)	38	(59)	45	(98)	12
Net gains (losses) on derivatives designated as cash flow hedges	60	7	(33)	28	21	(1)	(3)	3	62	20
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	(47)	(11)	27	(20)	(15)	(2)	(1)	5	(51)	(13)
OCI, net of tax, that is not subject to subsequent reclassification to net income	13	(4)	(6)	8	6	(3)	(4)	8	11	7
Net gains (losses) on post-employment defined benefit plans	50	353	(163)	40	(96)	(315)	(10)	(33)	280	(454)
Total OCI ¹	180	262	(123)	6	(116)	(232)	(129)	42	325	(435)
Comprehensive income	1,005	1,140	739	791	727	600	673	868	3,675	2,868
Comprehensive income (loss) attributable to non-controlling interests	(7)	1	2	2	3	2	1	3	(2)	9
Preferred shareholders	24	25	25	25	29	29	44	56	99	158
Common shareholders	988	1,114	712	764	695	569	628	809	3,578	2,701
Comprehensive income attributable to equity shareholders	1,012	1,139	737	789	724	598	672	865	3,677	2,859

INCOME TAX ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Income tax (expense) benefit										
Subject to subsequent reclassification to net income										
Net foreign currency translation adjustments										
Net gains (losses) on investments in foreign operations	(9)	(12)	(6)	1	(9)	(3)	3	(1)	(26)	(10)
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	-	-
Net gains (losses) on hedges of investments in foreign operations	19	17	10	(2)	7	8	(9)	5	44	11
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	-	-
Net change in AFS securities	10	5	4	(1)	(2)	5	(6)	4	18	1
Net gains (losses) on AFS securities	(14)	(6)	(19)	(12)	(7)	(20)	12	(34)	(51)	(49)
Net (gains) losses on AFS securities reclassified to net income	2	13	22	20	18	7	25	15	57	65
Net change in cash flow hedges	(12)	7	3	8	11	(13)	37	(19)	6	16
Net gains (losses) on derivatives designated as cash flow hedges	(22)	(2)	12	(10)	(4)	(1)	3	(2)	(22)	(4)
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	17	4	(10)	7	5	1	(1)	(1)	18	4
Not subject to subsequent reclassification to net income	(5)	2	2	(3)	1	-	2	(3)	(4)	-
Net gains (losses) on post-employment defined benefit plans	(19)	(126)	58	(14)	32	112	4	12	(101)	160
	(26)	(112)	67	(10)	42	104	37	(6)	(81)	177

¹ Includes \$7 million of gains (Q3/13: \$21 million of losses) relating to our investments in equity-accounted associates and joint ventures.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 12M	2012 12M
Preferred shares										
Balance at beginning of period	1,706	1,706	1,706	1,706	2,006	2,006	2,306	2,756	1,706	2,756
Redemption of preferred shares	-	-	-	-	(300)	-	(300)	(450)	-	(1,050)
Balance at end of period	1,706	1,706	1,706	1,706	1,706	2,006	2,006	2,306	1,706	1,706
Common shares										
Balance at beginning of period	7,757	7,743	7,765	7,769	7,744	7,697	7,537	7,376	7,769	7,376
Issue of common shares	14	15	26	59	64	49	156	161	114	430
Purchase of common shares for cancellation	(18)	-	(48)	(64)	(39)	-	-	-	(130)	(39)
Treasury shares	-	(1)	-	1	-	(2)	4	-	-	2
Balance at end of period	7,753	7,757	7,743	7,765	7,769	7,744	7,697	7,537	7,753	7,769
Contributed surplus										
Balance at beginning of period	82	80	79	85	87	86	87	93	85	93
Stock option expense	1	2	1	1	1	2	1	3	5	7
Stock options exercised	(2)	-	(1)	(6)	(3)	(1)	(2)	(9)	(9)	(15)
Other	1	-	1	(1)	-	-	-	-	1	-
Balance at end of period	82	82	80	79	85	87	86	87	82	85
Retained earnings										
Balance at beginning of period	7,954	7,486	7,183	7,009 ¹	6,689	6,255	5,861	5,454	7,009 ¹	5,454
Net income attributable to equity shareholders	832	877	860	783	840	830	801	823	3,352	3,294
Dividends										
Preferred	(24)	(25)	(25)	(25)	(29)	(29)	(32)	(38)	(99)	(128)
Common	(384)	(384)	(376)	(379)	(381)	(365)	(364)	(360)	(1,523)	(1,470)
Premium on redemption of preferred shares	-	-	-	-	-	-	(12)	(18)	-	(30)
Premium on purchase of common shares for cancellation	(59)	-	(158)	(205)	(118)	-	-	-	(422)	(118)
Other	(1)	-	2	-	1	(2)	1	-	1	-
Balance at end of period	8,318	7,954	7,486	7,183	7,002	6,689	6,255	5,861	8,318	7,002
AOCI, net of tax										
AOCI, net of tax, that is subject to subsequent reclassification to net income										
Net foreign currency translation adjustments										
Balance at beginning of period	(6)	(69)	(98)	(88)	(74)	(122)	(66)	(88)	(88)	(88)
Net change in foreign currency translation adjustments	50	63	29	(10)	(14)	48	(56)	22	132	-
Balance at end of period	44	(6)	(69)	(98)	(88)	(74)	(122)	(66)	44	(88)
Net gains (losses) on AFS securities										
Balance at beginning of period	185	335	318	350	362	324	383	338	350	338
Net change in AFS securities	67	(150)	17	(32)	(12)	38	(59)	45	(98)	12
Balance at end of period	252	185	335	318	350	362	324	383	252	350
Net gains (losses) on cash flow hedges										
Balance at beginning of period	-	4	10	2	(4)	(1)	3	(5)	2	(5)
Net change in cash flow hedges	13	(4)	(6)	8	6	(3)	(4)	8	11	7
Balance at end of period	13	-	4	10	2	(4)	(1)	3	13	2
AOCI, net of tax, that is not subject to subsequent reclassification to net income										
Net gains (losses) on post-employment defined benefit plans										
Balance at beginning of period	(399)	(752)	(589)	(629)	(533)	(218)	(208)	(175)	(629)	(175)
Net change in post-employment defined benefit plans	50	353	(163)	40	(96)	(315)	(10)	(33)	280	(454)
Balance at end of period	(349)	(399)	(752)	(589)	(629)	(533)	(218)	(208)	(349)	(629)
Total AOCI, net of tax	(40)	(220)	(482)	(359)	(365)	(249)	(17)	112	(40)	(365)
Non-controlling interests										
Balance at beginning of period	166	166	164	170	164	160	160	162	170	162
Net income attributable to non-controlling interests	(7)	1	2	2	3	2	1	3	(2)	9
Dividends	-	(2)	-	(2)	(3)	(3)	-	(2)	(4)	(5)
Other	16	1	-	(6)	3	5	(1)	(3)	11	4
Balance at end of period	175	166	166	164	170	164	160	160	175	170
Equity at end of period	17,994	17,445	16,699	16,538	16,367	16,441	16,187	16,063	17,994	16,367

¹ Includes \$7 million related to the adoption of IFRS 10 "Consolidated Financial Statements". See "External reporting changes" on page 1 for additional details.