



Supplementary Regulatory Capital Disclosure

For the period ended
January 31, 2014

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<http://www.cibc.com/ca/pdf/investor/q114regulatoryfinancials.pdf>

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q1/14, and our 2013 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All amounts are in millions of Canadian dollars, unless otherwise stated.

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REGULATORY CAPITAL AND RATIOS - BASEL III (ALL-IN BASIS ¹)

(\$ millions)

Row ²	Q1/14	Cross-reference ³	Q4/13	Q3/13	Q2/13	Q1/13
Common Equity Tier 1 (CET1) capital: instruments and reserves						
1	7,832	A+B	7,835	7,839	7,823	7,844
2	8,985	C	8,402	8,026	7,545	7,229
3	138	D	309	179	270	230
5	85	E	81	83	82	81
6	17,040		16,627	16,127	15,720	15,384
Common Equity Tier 1 capital: regulatory adjustments						
8	1,800	F+G	1,663	1,653	1,640	1,643
9	802	H+I	678	666	633	632
10	72	J	87	78	99	65
11	11	K	13	-	4	10
12	116	See footnote 4	133	49	10	52
14	71	L	69	63	39	52
15	211	M+N	657	639	638	431
16	16	See footnote 4	6	16	11	17
19	503	O+Q	446	417	350	302
22	91		82	63	36	103
23	61	P+R	55	42	24	67
25	30	S	27	21	12	36
28	3,693		3,834	3,644	3,460	3,307
29	13,347		12,793	12,483	12,260	12,077
Additional Tier 1 (AT1) capital: instruments						
30	881		881	881	881	881
31	881	T	881	881	881	881
33	2,004	U+see footnote 6	2,255	2,255	2,255	2,255
34	9	V	9	9	9	9
36	2,894		3,145	3,145	3,145	3,145
Additional Tier 1 capital: regulatory adjustments						
41	52		50	50	48	43
41b	52	See footnote 4	50	50	48	43
43	52		50	50	48	43
44	2,842		3,095	3,095	3,097	3,102
45	16,189		15,888	15,578	15,357	15,179
Tier 2 capital: instruments and provisions						
47	3,605	W	3,972	3,972	4,000	4,055
48	12	X	11	11	12	12
50	84	Y+Z	90	100	102	106
51	3,701		4,073	4,083	4,114	4,173
57	-		-	-	-	-
58	3,701		4,073	4,083	4,114	4,173
59	19,890		19,961	19,661	19,471	19,352

For footnotes, see next page.

REGULATORY CAPITAL AND RATIOS - BASEL III (ALL-IN BASIS ¹) (continued)

(\$ millions)	Q1/14		Q4/13	Q3/13	Q2/13	Q1/13	
Row ²		Cross-reference ³					
60	Total risk-weighted assets	140,505		136,747	133,994	125,938	126,366
	Capital ratios						
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	9.5%		9.4%	9.3%	9.7%	9.6%
62	Tier 1 (as a percentage of risk-weighted assets)	11.5%		11.6%	11.6%	12.2%	12.0%
63	Total capital (as a percentage of risk-weighted assets)	14.2%		14.6%	14.7%	15.5%	15.3%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk-weighted assets)	7.0%		7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement	2.5%		2.5%	2.5%	2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets) ⁷	9.5%		9.4%	9.3%	9.7%	9.6%
	OSFI all-in target (minimum + capital conservation buffer + D-SIB surcharge (if applicable))						
69	Common Equity Tier 1 all-in target ratio	7.0%		7.0%	7.0%	7.0%	7.0%
	Amounts below the thresholds for deduction (before risk-weighting)						
72	Non-significant investments in the capital of other financials	526	AE + AG + AH+ see footnote 8	531	528	597	611
73	Significant investments in the common stock of financials	1,333	AB+AC+AD	1,277	1,254	1,240	1,181
75	Deferred tax assets arising from temporary differences (net of related tax liability)	669	AA	643	618	599	631
	Applicable caps on the inclusion of allowances in Tier 2						
76	Allowances eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	84		90	101	113	118
77	Cap on inclusion of allowances in Tier 2 under standardized approach	84	Y	90	100	102	106
78	Allowances eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-		-	-	-	-
79	Cap on inclusion of allowances in Tier 2 under ratings-based approach	-		-	-	-	-
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)						
80	Current cap on CET1 instruments subject to phase out arrangements	n/a		n/a	n/a	n/a	n/a
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	n/a		n/a	n/a	n/a	n/a
82	Current cap on AT1 instruments subject to phase out arrangements	2,004	U+see footnote 6	2,255	2,255	2,255	2,255
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	467	AF+see footnote 6	208	202	260	238
84	Current cap on T2 instruments subject to phase out arrangements	3,605		4,055	4,055	4,055	4,055
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	327		-	-	-	478

¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments. OSFI mandated all institutions to have established a target CET1 ratio of 7%, comprised of the 2019 all-in minimum ratio plus conservation buffer effective the first quarter of 2013. For the Tier 1 and Total capital ratios, the all-in targets are 8.5% and 10.5%, respectively, effective the first quarter of 2014.

² Per OSFI's "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory in accordance with Basel III all-in-basis calculations.

³ Cross-referenced to the consolidated balance sheet, refer to pages 3 and 4.

⁴ Not recorded on the consolidated balance sheet.

⁵ Comprises non-cumulative Class A Preferred Shares series 26, 27, 29 which are treated as non-viability contingent capital in accordance with OSFI's capital adequacy guidelines.

⁶ Comprises CIBC Tier 1 Notes - Series A due June 30, 2108 and Series B due June 30, 2108 (together, the Tier 1 Notes) and non-cumulative preferred shares series 33, 35, 37. The adoption of IFRS 10 "Consolidated Financial Statements" required us to deconsolidate CIBC Capital Trust, which resulted in the removal of Capital Trust securities issued by CIBC Capital Trust from the consolidated balance sheet and instead recognizing the senior deposit notes issued by CIBC to CIBC Capital Trust within Business and government deposits.

⁷ Prior period information has been restated.

⁸ Synthetic positions not recorded on the consolidated balance sheet.

n/a Not applicable.

RECONCILIATION OF CAPITAL (ALL-IN BASIS) TO CONSOLIDATED REGULATORY BALANCE SHEET ¹

(\$ millions)

	Q1/14			Cross reference to capital schedule ³
	Balance sheet as in report to shareholders	Insurance entities adjustment ² Deconsolidation	Equity accounting	
Assets				
Cash and non-interest-bearing deposits with banks	2,239	-	-	2,239
Interest-bearing deposits with banks	4,034	-	-	4,034
Securities	71,017	(43)	-	70,974
Significant investments in capital of other financial institutions not exceeding regulatory thresholds				31
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				223
Significant investments in capital of non-financial institutions				83
Other securities				70,637
Cash collateral on securities borrowed	3,050	-	-	3,050
Securities purchased under resale agreements	24,145	-	-	24,145
Loans	247,987	-	-	247,987
Allowance for credit losses	(1,620)	-	-	(1,620)
Collective allowance reflected in Tier 2 capital				(84)
Excess in allowance over expected losses reflected in Tier 2 capital				-
Allowances not reflected in regulatory capital				(1,536)
Derivative instruments	24,489	-	-	24,489
Customers' liability under acceptances	10,452	-	-	10,452
Land, buildings and equipment	1,795	-	-	1,795
Goodwill	1,870	-	-	1,870
Software and other intangible assets	881	-	-	881
Investments in equity-accounted associates and joint ventures	1,715	-	495	2,210
Significant investments in capital of other financial institutions exceeding regulatory thresholds (10% of CET1)				372
Significant investments in capital of other financial institutions exceeding regulatory thresholds (15% basket of CET1)				45
Significant investments in capital of other financial institutions not exceeding regulatory thresholds				954
Significant investments in capital of non-financial institutions				140
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (10% of CET1)				131
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (15% basket of CET1)				16
Investment in deconsolidated subsidiaries not exceeding regulatory thresholds				348
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				199
Non significant investments in capital of non-financial institutions				5
Other assets				
Defined benefit pension fund net assets	285	-	-	285
Deferred tax assets	548	-	-	548
Deferred tax assets excluding those arising from temporary differences				72
Deferred tax assets arising from temporary differences exceeding regulatory thresholds (15% basket of CET1)				30
Deferred tax assets arising from temporary differences not exceeding regulatory thresholds				669
Deferred tax liabilities related to goodwill				(70)
Deferred tax liabilities related to software and other intangible assets				(79)
Deferred tax liabilities related to defined benefit pension fund net assets				(74)
Other	8,068	(82)	-	7,986
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				4
Other				7,982
Total assets	400,955	(125)	495	401,325

For footnotes, see next page.



RECONCILIATION OF CAPITAL (ALL-IN BASIS) TO CONSOLIDATED REGULATORY BALANCE SHEET ¹ (continued)

(\$ millions)	Q1/14				Cross reference to capital schedule ³
	Balance sheet as in report to shareholders	Insurance entities adjustment Deconsolidation	Equity accounting ²	Balance sheet as in the regulatory scope of consolidation	
Liabilities					
Deposits	314,336	-	-	314,336	
Obligations related to securities sold short	13,214	-	-	13,214	
Cash collateral on securities lent	1,176	-	-	1,176	
Obligations related to securities sold under repurchase agreements	6,396	-	-	6,396	
Derivative instruments	22,244	-	-	22,244	
Acceptances	10,452	-	-	10,452	
Other liabilities	10,017	238	132	10,387	
Subordinated indebtedness	4,233	-	-	4,233	
Subordinated indebtedness allowed for inclusion into Tier 2 capital subject to phase out				3,605	W
Regulatory capital amortization of maturing subordinated indebtedness not allowed for Tier 2 capital				265	
Subordinated indebtedness excluded from Tier 2 capital due to cap				327	
Subordinated indebtedness not allowed for Tier 2 capital				36	
Total liabilities	382,068	238	132	382,438	
Equity					
Preferred shares	1,706	-	-	1,706	
Preferred shares allowed for inclusion into additional Tier 1 capital				881	T
Preferred shares allowed for inclusion into additional Tier 1 capital subject to phase out				660	U
Preferred shares excluded from additional Tier 1 capital due to cap				165	AF
Common shares	7,750	-	-	7,750	A
Contributed surplus	82	-	-	82	B
Retained earnings	8,985	(360)	360	8,985	C
Gains and losses due to changes in own credit risk on fair valued liabilities				71	L
Other retained earnings				8,914	
AOCI	138	(3)	3	138	D
Cash flow hedges				11	K
Other				127	
Non-controlling interests	226	-	-	226	
Portion allowed for inclusion into CET1				85	E
Portion allowed for inclusion into additional Tier 1 capital				9	V
Portion allowed for inclusion into Tier 2 capital				12	X
Portion not allowed for regulatory capital				120	
Total equity	18,887	(363)	363	18,887	
Total liabilities and equity	400,955	(125)	495	401,325	

¹ Per OSFI's "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory.

² Comprises our insurance subsidiaries: CIBC Reinsurance Company Limited (CIBC Re), and CIBC Life Insurance Company Limited (CIBC Life), which are excluded from the regulatory scope of consolidation. CIBC Re provides Life and Health reinsurance to Canadian insurance and international reinsurance companies. CIBC Re is also an active participant in the North American retrocession market. CIBC Life is primarily involved in direct underwriting of life insurance products and has assumed a closed creditor product block of business from a Canadian underwriter; current policies in-force include accidental death, hospital accident, hospital cash benefit plans, critical accident plan, accident recovery plan, term life, and creditor life and disability insurance products. As at January 31, 2014, CIBC Re had \$55 million in assets, \$(153) million in liabilities, and \$208 million in equity, and CIBC Life had \$70 million in assets, \$(85) million in liabilities, and \$155 million in equity.

³ Refer to pages 1 and 2.

REGULATORY CAPITAL AND RATIOS - BASEL III (TRANSITIONAL BASIS)

(\$ millions)

Row ¹	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13
29 Common Equity Tier 1 capital (CET1)	16,705	16,698	16,218	15,871	15,556
45 Tier 1 capital (T1 = CET1 + AT1)	17,851	17,830	17,412	17,070	16,718
59 Total capital (TC = T1 + T2)	21,295	21,601	21,251	20,992	20,689
60 Total risk-weighted assets ²	153,245	151,338	152,176	138,256	134,821
Capital ratios					
61 Common Equity Tier 1 (as a percentage of risk-weighted assets)	10.9%	11.0%	10.7%	11.5%	11.5%
62 Tier 1 (as a percentage of risk-weighted assets)	11.6%	11.8%	11.4%	12.4%	12.4%
63 Total capital (as a percentage of risk-weighted assets)	13.9%	14.3%	14.0%	15.2%	15.3%

¹ Per OSFI's "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory.

² The minimum total capital requirement is \$12,260 million (Q4/13:\$12,106 million) and is calculated by multiplying RWA by 8%. It refers to the minimum standard established by the BCBS before the application of the capital conservation buffer, and any other capital buffers including but not limited to the capital surcharge for global/domestic systemically important banks, that may be established by regulators from time to time.

REGULATORY CAPITAL AND RATIOS - BASEL II ¹

(\$ millions)

	Q4/12	Q3/12	Q2/12	Q1/12
Tier 1 capital ²				
Common shares	7,751	7,727	7,681	7,537
Contributed surplus	85	87	86	87
Retained earnings	7,042	6,719	6,276	5,873
Adjustment for transition to IFRS ³	274	549	823	1,097
Net after-tax fair value losses arising from changes in institution's own credit risk	-	-	-	1
Foreign currency translation adjustments	(88)	(74)	(122)	(66)
Non-cumulative preferred shares	1,706	2,006	2,006	2,306
Innovative instruments ⁴	1,678	1,672	1,617	1,679
Certain non-controlling interests in subsidiaries	172	167	163	163
Goodwill	(1,702)	(1,682)	(1,671)	(1,681)
Other deductions	(43)	(43)	(41)	(73)
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(935)	(884)	(897)	(946)
	15,940	16,244	15,921	15,977
Tier 2 capital ²				
Perpetual subordinated indebtedness	219	221	232	236
Other subordinated indebtedness (net of amortization)	4,398	4,391	4,402	4,676
Net after-tax unrealized holding gains on AFS equity securities	196	201	202	175
Eligible allowance	106	145	150	109
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(935)	(884)	(897)	(946)
	3,984	4,074	4,089	4,250
Total regulatory capital	19,924	20,318	20,010	20,227
Total RWA	115,229	114,894	113,255	111,480
Tier 1 capital ratio	13.8%	14.1%	14.1%	14.3%
Total capital ratio	17.3%	17.7%	17.7%	18.1%

¹ Basel II standards required that banks maintain a minimum Tier 1 and Total capital ratios of 4% and 8%, respectively. OSFI has established that Canadian deposit-taking institutions maintain Tier 1 and Total capital ratios of at least 7% and 10%, respectively.

² Excludes short trading positions in CIBC capital instruments.

³ Incorporates OSFI's IFRS transitional relief election over five quarters starting November 1, 2011.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under AIRB approach, securitization exposures (other than gain on sale of applicable securitized assets), investment in insurance activities and substantial investments in unconsolidated entities.

CHANGES IN REGULATORY CAPITAL - BASEL III (ALL-IN BASIS ¹)

(\$ millions)

	Q1/14	Q4/13	Q3/13	Q2/13
Core Tier 1 (CET1) capital				
Opening amount	12,360 ²	12,483	12,260	12,077
New capital issues	24	14	15	26
Redeemed capital	-	-	-	-
Purchase of common shares for cancellation	(27)	(18)	-	(48)
Premium on purchase of common shares for cancellation	(100)	(59)	-	(158)
Gross dividends (deduction)	(407)	(408)	(409)	(401)
Shares issued in lieu of dividends (add back)	-	-	-	-
Profit for the quarter (attributable to shareholders of the parent company)	1,174	843	890	874
Removal of own credit spread (net of tax)	(2)	(6)	(24)	13
Movements in other comprehensive income				
Currency translation differences	231	50	63	29
Available-for-sale investments	7	67	(150)	17
Cash flow hedges	(2)	13	(4)	(6)
Post-employment defined benefit plans	(58)	n/a	n/a	n/a
Goodwill and other intangible assets (deduction, net of related tax liability)	(261)	(22)	(46)	4
Shortfall of allowance to expected losses	17	(84)	(39)	42
Other, including regulatory adjustments and transitional arrangements				
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	15	(9)	21	(34)
Defined benefit pension fund net assets	446	(18)	(1)	(207)
Significant investments in financial institutions (amount above 10% threshold)	(57)	(29)	(67)	(48)
Amount exceeding 15% threshold	(9)	(19)	(27)	67
Prudential valuation adjustments	-	-	-	-
Other	(4)	(5)	1	13
Closing amount	13,347	12,793	12,483	12,260
Other non-core Tier 1 (additional Tier 1) capital				
Opening amount	3,095	3,095	3,097	3,102
New non-core tier 1 (additional tier 1) eligible capital issues	-	-	-	-
Redeemed capital	-	-	-	-
Impact of the cap on inclusion for instruments subject to phase out	(250)	-	-	-
Other, including regulatory adjustments and transitional arrangements	(3)	-	(2)	(5)
Closing amount	2,842	3,095	3,095	3,097
Total Tier 1 capital	16,189	15,888	15,578	15,357
Tier 2 capital				
Opening amount	4,073	4,083	4,114	4,173
New tier 2 eligible capital issues	-	-	-	-
Redeemed capital	-	-	-	(550)
Amortization adjustments	(49)	-	-	-
Impact of the cap on inclusion for instruments subject to phase out	(327)	-	-	478
Other, including regulatory adjustments and transitional arrangements	4	(10)	(31)	13
Closing amount	3,701	4,073	4,083	4,114
Total regulatory capital	19,890	19,961	19,661	19,471

¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

² Net of \$84 million of retained earnings and \$349 million of AOCI relating to the adoption of IAS 19 "Employee Benefits" and IFRS 10 "Consolidated Financial Statements".

RISK-WEIGHTED ASSETS - BASEL III (ALL-IN BASIS ¹)

(\$ millions)

	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13
	Minimum total capital				
	RWA	required ²	RWA		
Credit risk					
<u>Standardized approach</u>					
Corporate	3,499	280	3,621	3,375	3,312
Sovereign	791	63	399	433	645
Banks	270	22	227	228	201
Real estate secured personal lending	1,371	110	1,575	1,615	1,599
Other retail	609	49	572	1,528	1,552
Trading book	4	-			
	6,544	524	6,394	7,179	7,309
<u>AIRB approach</u>					
Corporate	47,768	3,821	45,669	44,691	40,603
Sovereign	1,674	134	1,704	1,738	1,650
Banks	5,790	463	5,169	4,561	4,800
Real estate secured personal lending	6,999	560	7,508	7,656	5,762
Qualifying revolving retail	16,060	1,285	18,775	16,908	15,505
Other retail	6,327	506	5,643	5,337	5,074
Equity	876	70	845	842	911
Trading book	3,449	276	3,085	3,142	2,943
Securitization	2,482	199	2,830	2,996	3,047
Adjustment for scaling factor	5,460	437	5,449	5,244	4,818
	96,885	7,751	96,677	93,115	85,113
Other credit RWA ³	15,119	1,210	12,030	11,921	11,282
	118,548	9,485	115,101	112,215	103,704
Total credit risk					
Market risk (Internal Models and IRB Approach)					
VaR	728	58	696	685	793
Stressed VaR	1,669	134	876	1,365	1,624
Incremental risk charge	1,723	138	1,854	1,326	1,055
Securitization	50	4	34	20	22
	4,170	334	3,460	3,396	3,494
Total market risk					
Operational risk (Advanced Measurement Approach)	17,787	1,423	18,186	18,383	18,740
RWA	140,505	11,242	136,747	133,994	125,938

- 1 All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019. Certain deductions from capital are phased in at 20% per year starting 2014. Transitional RWAs differ from RWAs on an all-in basis largely due to the risk weighting of amounts not yet deducted from capital under OSFI's transitional rules.
- 2 Refers to the minimum standard established by the BCBS before the application of the capital conservation buffer, and any other capital buffers including but not limited to the capital surcharge for global/domestic systemically important banks, that may be established by regulators from time to time. It is calculated by multiplying RWA by 8%.
- 3 Effective Q1/13, certain items that were previously deducted from capital under Basel II (such as significant investments in commercial entities and exposures relating to securitization that are deducted from capital) are now risk-weighted at 1,250%. Other items are only deducted under Basel III if they exceed certain thresholds; the amounts not deducted are risk-weighted at 250%.

RISK-WEIGHTED ASSETS - BASEL II

(\$ millions)	Q4/12	Q3/12	Q2/12	Q1/12
Credit risk				
<u>Standardized approach</u>				
Corporate	3,750	3,835	3,740	3,724
Sovereign	670	687	652	702
Banks	206	161	147	242
Real estate secured personal lending	1,620	1,623	1,636	1,666
Other retail	1,680	1,772	1,829	1,894
	7,926	8,078	8,004	8,228
<u>AIRB approach</u>				
Corporate	39,237	39,051	37,553	36,059
Sovereign	1,727	1,685	1,799	1,812
Banks	2,840	3,042	3,337	2,761
Real estate secured personal lending	4,825	5,117	4,810	4,702
Qualifying revolving retail	15,852	14,725	14,681	15,370
Other retail	5,011	5,711	5,764	5,702
Equity	901	917	799	829
Trading book	2,064	2,401	2,578	2,770
Securitization	2,621	2,710	2,657	2,442
Adjustment for scaling factor	4,505	4,521	4,439	4,347
	79,583	79,880	78,417	76,794
Other credit RWA	5,851	5,649	5,730	5,530
Total credit risk	93,360	93,607	92,151	90,552
Market risk (Internal Models and IRB Approach)				
VaR	983	1,033	793	642
Stressed VaR	1,141	1,009	1,128	943
Incremental risk charge	886	1,071	835	905
Securitization	23	25	16	15
Total market risk	3,033	3,138	2,772	2,505
Operational risk (Advanced Measurement Approach)	18,836	18,149	18,332	18,423
Total RWA	115,229	114,894	113,255	111,480

CHANGES IN RISK-WEIGHTED ASSETS (ALL-IN BASIS ¹)

(\$ millions)

	Q1/14 vs. Q4/13		Q4/13 vs. Q3/13	
	Credit risk	Of which counterparty credit risk ²	Credit risk	Of which counterparty credit risk ²
Credit risk				
Balance at beginning of period	115,101	5,521	112,215	4,859
Book size ³	1,506	46	1,706	526
Book quality ⁴	(514)	(358)	(155)	(73)
Model updates ⁵	54	1	598	59
Methodology and policy ⁶	2,616	2,616	535	-
Acquisitions and disposals	(2,024)	-	-	-
Foreign exchange movements	2,595	224	573	89
Other	(786)	(89)	(371)	61
Balance at end of period	118,548	7,961	115,101	5,521
Market risk				
Balance at beginning of period		3,460		3,396
Movement in risk levels ⁷		558		29
Model updates ⁵		-		-
Methodology and policy ⁶		-		-
Acquisitions and disposals		-		-
Foreign exchange movements		152		35
Other		-		-
Balance at end of period		4,170		3,460
Operational risk				
Balance at beginning of period		18,186		18,383
Movement in risk levels ⁸		(399)		(197)
Balance at end of period		17,787		18,186

¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

² Comprises derivatives and repo-style transactions.

³ Relates to net increase/decrease in the underlying exposures.

⁴ Relates to changes in credit risk mitigation and credit quality of the borrower/counterparty.

⁵ Relates to internal model or parameter changes.

⁶ Relates to regulatory changes implemented on an industry wide basis (i.e. Basel III) and any capital methodology changes implemented within CIBC for our portfolios.

⁷ Relates to changes in open positions and market data.

⁸ Relates to changes in loss experience and business environment and internal control factors.

CREDIT EXPOSURE (EXPOSURE AT DEFAULT)¹

(\$ millions)

	Q1/14		Q4/13		Q3/13		Q2/13		Q1/13		Q4/12		Q3/12		Q2/12	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
Business and government portfolios																
Corporate																
Drawn	52,884	3,115	50,634	3,336	50,182	3,385	48,022	3,207	44,912	3,174	43,836	3,448	42,811	3,610	41,766	3,561
Undrawn commitments	32,515	414	29,742	350	29,423	181	28,613	131	28,172	153	28,023	233	27,964	198	26,253	185
Repo-style transactions	23,143	10	23,778	7	26,559	115	25,782	141	27,592	166	29,823	138	27,624	110	30,819	325
Other off-balance sheet	10,832	194	9,600	131	9,526	98	11,808	162	9,408	169	8,332	180	7,606	177	10,225	170
OTC derivatives	6,535	-	4,037	-	4,315	-	3,484	-	3,633	-	3,430	-	3,475	-	3,862	-
	125,909	3,733	117,791	3,824	120,005	3,779	117,709	3,641	113,717	3,662	113,444	3,999	109,462	4,095	112,925	4,241
Sovereign																
Drawn	18,221	3,671	20,848	3,051	21,775	3,010	21,450	2,888	22,422	2,835	20,849	2,687	20,546	2,596	19,527	2,601
Undrawn commitments	4,868	-	5,096	-	4,969	-	4,708	-	4,540	-	4,617	-	4,878	-	5,096	-
Repo-style transactions	4,613	-	5,766	-	4,185	-	5,110	-	4,018	-	5,666	-	3,105	-	5,259	-
Other off-balance sheet	296	-	311	-	590	-	518	-	519	-	486	-	411	-	270	-
OTC derivatives	3,441	-	2,254	-	2,532	1	3,294	5	2,924	3	3,055	5	3,141	-	2,992	-
	31,439	3,671	34,275	3,051	34,051	3,011	35,080	2,893	34,423	2,838	34,673	2,692	32,081	2,596	33,144	2,601
Banks																
Drawn	12,605	1,076	12,534	999	10,493	957	11,357	897	10,789	873	10,981	730	13,544	637	13,145	606
Undrawn commitments	921	-	882	-	813	-	571	-	539	-	568	-	541	-	682	-
Repo-style transactions	31,105	-	28,431	-	20,041	-	17,144	-	15,509	-	21,449	-	22,655	-	15,450	-
Other off-balance sheet	52,752	-	41,974	-	48,327	-	49,192	-	44,188	-	43,504	-	50,497	-	46,451	-
OTC derivatives	6,777	13	6,964	6	6,879	7	7,714	7	7,841	8	7,941	9	8,039	5	8,145	4
	104,160	1,089	90,785	1,005	86,553	964	85,978	904	78,866	881	84,443	739	95,276	642	83,873	610
Gross business and government portfolios	261,508	8,493	242,851	7,880	240,609	7,754	238,767	7,438	227,006	7,381	232,560	7,430	236,819	7,333	229,942	7,452
Less: Repo-style transaction collateral	50,544	-	51,613	-	41,358	-	38,521	-	37,381	-	48,152	-	46,949	-	45,506	-
Net business and government portfolios	210,964	8,493	191,238	7,880	199,251	7,754	200,246	7,438	189,625	7,381	184,408	7,430	189,870	7,333	184,436	7,452
Retail portfolios																
Real estate secured personal lending																
Drawn	165,760	2,328	165,295	2,193	164,569	2,184	163,938	2,157	164,357	2,170	165,482	2,183	166,361	2,203	165,547	2,182
Undrawn commitments	19,648	-	19,884	-	20,386	-	19,654	-	18,425	-	28,811	-	28,935	-	28,857	-
	185,408	2,328	185,179	2,193	184,955	2,184	183,592	2,157	182,782	2,170	194,293	2,183	195,296	2,203	194,404	2,182
Qualifying revolving retail																
Drawn	19,009	-	22,749	-	21,355	-	21,170	-	21,062	-	21,313	-	21,160	-	21,244	-
Undrawn commitments	41,198	-	44,415	-	40,641	-	40,386	-	40,580	-	39,745	-	40,962	-	40,383	-
Other off-balance sheet	248	-	386	-	347	-	323	-	316	-	341	-	322	-	389	-
	60,455	-	67,550	-	62,343	-	61,879	-	61,958	-	61,399	-	62,444	-	62,016	-
Other retail																
Drawn	8,298	749	7,752	705	7,801	1,959	7,766	1,990	7,694	2,080	7,791	2,159	7,881	2,275	8,011	2,352
Undrawn commitments	1,473	22	1,125	20	1,121	20	1,210	20	1,214	20	1,222	20	1,238	20	1,266	19
Other off-balance sheet	31	-	31	-	30	18	28	19	29	16	29	16	30	14	31	17
	9,802	771	8,908	725	8,952	1,997	9,004	2,029	8,937	2,116	9,042	2,195	9,149	2,309	9,308	2,388
Total retail portfolios	255,665	3,099	261,637	2,918	256,250	4,181	254,475	4,186	253,677	4,286	264,734	4,378	266,889	4,512	265,728	4,570
Securitization exposures	16,303	-	16,799	-	17,719	-	18,374	-	18,872	-	19,003	-	19,130	-	19,116	-
Gross credit exposure	533,476	11,592	521,287	10,798	514,578	11,935	511,616	11,624	499,555	11,667	516,297	11,808	522,838	11,845	514,786	12,022
Less: Repo-style transaction collateral	50,544	-	51,613	-	41,358	-	38,521	-	37,381	-	48,152	-	46,949	-	45,506	-
Net credit exposure	482,932	11,592	469,674	10,798	473,220	11,935	473,095	11,624	462,174	11,667	468,145	11,808	475,889	11,845	469,280	12,022

¹ Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION ¹

(\$ millions)

	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12
Business and government									
Canada									
Drawn	54,784	56,988	54,452	55,782	55,262	52,898	49,245	50,335	53,252
Undrawn commitments	29,050	28,389	27,832	27,167	27,491	27,772	28,414	27,322	26,821
Repo-style transactions	4,056	3,826	7,857	7,732	7,498	7,083	5,364	4,012	3,327
Other off-balance sheet	49,981	39,597	45,091	46,082	42,264	40,995	46,765	43,687	46,338
OTC derivatives	9,405	6,338	6,609	6,703	6,704	6,813	6,892	7,061	6,607
	147,276	135,138	141,841	143,466	139,219	135,561	136,680	132,417	136,345
United States									
Drawn	19,739	18,479	19,765	17,539	15,076	15,244	18,573	15,994	16,796
Undrawn commitments	6,484	5,732	5,603	5,269	4,255	3,927	3,625	3,502	3,239
Repo-style transactions	3,636	1,879	1,043	1,157	1,690	1,291	867	1,228	1,359
Other off-balance sheet	9,980	8,528	9,543	10,331	7,709	7,753	8,575	8,096	5,107
OTC derivatives	2,163	2,050	2,153	2,202	2,361	2,379	2,528	2,721	3,103
	42,002	36,668	38,107	36,498	31,091	30,594	34,168	31,541	29,604
Europe									
Drawn	3,839	3,706	3,398	3,260	3,460	3,358	4,707	4,134	4,050
Undrawn commitments	1,684	1,003	1,127	857	897	865	777	700	486
Repo-style transactions	416	271	383	424	251	127	80	664	237
Other off-balance sheet	3,673	3,642	3,700	4,831	3,985	3,303	2,955	4,895	3,656
OTC derivatives	4,028	4,027	4,051	4,720	4,586	4,672	4,733	4,708	5,055
	13,640	12,649	12,659	14,092	13,179	12,325	13,252	15,101	13,484
Other countries									
Drawn	5,348	4,843	4,835	4,248	4,325	4,166	4,376	3,975	3,657
Undrawn commitments	1,086	596	643	599	608	644	549	507	600
Repo-style transactions	209	386	144	202	299	285	124	118	68
Other off-balance sheet	246	118	109	274	157	271	219	268	206
OTC derivatives	1,157	840	913	867	747	562	502	509	472
	8,046	6,783	6,644	6,190	6,136	5,928	5,770	5,377	5,003
	210,964	191,238	199,251	200,246	189,625	184,408	189,870	184,436	184,436

¹ This table provides information of our business and government exposures under the AIRB approach. Substantially, all our retail exposures under the AIRB approach are based in Canada. Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

CREDIT EXPOSURE - MATURITY PROFILE ¹

(\$ millions)

	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12
Business and government portfolios									
Corporate									
Less than 1 year ²	37,341	33,807	37,113	40,520	36,549	33,205	32,264	33,876	31,516
1 - 3 years	36,914	33,689	33,171	29,785	28,668	28,130	27,035	25,646	25,437
3 - 5 years	30,871	28,844	29,233	28,292	26,789	27,046	26,718	26,087	24,343
Over 5 years	517	487	394	531	491	261	230	212	285
	105,643	96,827	99,911	99,128	92,497	88,642	86,247	85,821	81,581
Sovereign									
Less than 1 year ²	7,284	6,213	6,745	6,463	6,528	7,850	6,151	6,492	6,108
1 - 3 years	8,716	8,807	11,794	10,541	8,419	8,301	13,426	9,303	12,821
3 - 5 years	10,173	13,107	11,200	12,132	14,483	13,419	8,449	11,325	12,925
Over 5 years	1,145	902	945	1,278	1,379	1,051	1,080	1,028	1,034
	27,318	29,029	30,684	30,414	30,809	30,621	29,106	28,148	32,888
Banks									
Less than 1 year ²	59,399	47,063	52,718	53,226	49,206	47,446	55,556	51,397	50,389
1 - 3 years	11,422	10,581	10,786	11,550	13,719	15,909	16,516	16,137	16,572
3 - 5 years	5,063	5,524	3,642	3,998	1,655	1,628	2,116	2,653	2,802
Over 5 years	2,119	2,214	1,510	1,930	1,739	162	329	280	204
	78,003	65,382	68,656	70,704	66,319	65,145	74,517	70,467	69,967
Total business and government portfolios	210,964	191,238	199,251	200,246	189,625	184,408	189,870	184,436	184,436
Retail portfolios									
Real estate and secured personal lending									
Less than 1 year ²	60,748	61,172	63,501	64,097	63,949	75,856	74,840	72,084	70,850
1 - 3 years	75,075	75,414	73,260	69,973	62,510	55,580	54,401	54,226	51,809
3 - 5 years	47,077	45,981	45,686	47,059	53,934	60,479	63,650	65,954	68,169
Over 5 years	2,508	2,612	2,508	2,463	2,389	2,378	2,405	2,140	2,168
	185,408	185,179	184,955	183,592	182,782	194,293	195,296	194,404	192,996
Qualifying revolving retail									
Less than 1 year ²	60,455	67,550	62,343	61,879	61,958	61,399	62,444	62,016	62,727
	60,455	67,550	62,343	61,879	61,958	61,399	62,444	62,016	62,727
Other retail									
Less than 1 year ²	9,305	8,492	8,506	8,530	8,458	8,528	8,617	8,740	8,590
1 - 3 years	337	327	355	382	384	416	431	459	495
3 - 5 years	101	46	46	47	49	50	51	55	60
Over 5 years	59	43	45	45	46	48	50	54	52
	9,802	8,908	8,952	9,004	8,937	9,042	9,149	9,308	9,197
Total retail portfolios	255,665	261,637	256,250	254,475	253,677	264,734	266,889	265,728	264,920
Total credit exposure	466,629	452,875	455,501	454,721	443,302	449,142	456,759	450,164	449,356

¹ Excludes securitization exposures.

² Demand loans are included in the "Less than 1 year" category.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost ¹			Credit equivalent amount ²	Risk-weighted amount												
	Trading	ALM	Total		Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12				
	Interest rate derivatives																
Over-the-counter																	
Forward rate agreements	46	6	52	53	2	2	6	3	6	4	17	8	10				
Swap contracts	12,900	1,096	13,996	4,142	1,093	1,174	1,205	1,427	1,333	1,031	1,331	1,308	1,505				
Purchased options	170	3	173	25	14	17	22	19	22	12	15	22	21				
	13,116	1,105	14,221	4,220	1,109	1,193	1,233	1,449	1,361	1,047	1,363	1,338	1,536				
Exchange-traded	1	-	1	136	3	2	1	1	1	-	-	-	-				
Total interest rate derivatives	13,117	1,105	14,222	4,356	1,112	1,195	1,234	1,450	1,362	1,047	1,363	1,338	1,536				
Foreign exchange derivatives																	
Over-the-counter																	
Forward contracts	2,086	182	2,268	2,239	621	398	421	393	396	255	229	247	267				
Swap contracts	4,090	1,569	5,659	4,197	1,151	1,059	980	879	881	604	672	720	731				
Purchased options	243	-	243	235	99	42	37	30	30	24	26	26	20				
	6,419	1,751	8,170	6,671	1,871	1,499	1,438	1,302	1,307	883	927	993	1,018				
Credit derivatives																	
Over-the-counter																	
Credit default swap contracts - protection purchased	256	30	286	158	90	101	147	115	192	255	364	475	516				
	256	30	286	158	90	101	147	115	192	255	364	475	516				
Equity derivatives																	
Over-the-counter	661	1	662	1,618	138	94	114	119	86	42	44	58	54				
Exchange-traded	168	-	168	268	8	5	6	5	2	-	-	-	-				
	829	1	830	1,886	146	99	120	124	88	42	44	58	54				
Precious metal derivatives																	
Over-the-counter	14	-	14	14	5	4	4	12	6	4	5	11	38				
Exchange-traded	72	-	72	1	-	1	1	-	-	-	-	-	-				
	86	-	86	15	5	5	5	12	6	4	5	11	38				
Other commodity derivatives																	
Over-the-counter	764	-	764	1,816	607	596	602	322	396	249	247	380	347				
Exchange-traded	131	-	131	1,764	42	29	28	25	20	-	-	-	-				
	895	-	895	3,580	649	625	630	347	416	249	247	380	347				
Non-trade exposure related to central counterparties					290	293	237	216	128	n/a	n/a	n/a	n/a				
CVA charge					2,616	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a				
Total derivatives before netting					21,602	2,887	24,489	16,666	6,779	3,817	3,811	3,566	3,499	2,480	2,950	3,255	3,509
Less: effect of master netting agreements			(16,295)														
Total derivatives ³					8,194	16,666	6,779	3,817	3,811	3,566	3,499	2,480	2,950	3,255	3,509		

¹ Under Basel II (until October 31, 2012), exchange-traded and centrally cleared contracts were excluded in accordance with OSFI.

² Sum of current replacement cost and potential future exposure, adjusted for the master netting agreements and the impact of collateral amounting to \$3,649 million (Q4/13: \$2,792 million). The collateral comprises cash of \$2,043 million (Q4/13: \$2,151 million) and government securities of \$1,606 million (Q4/13: \$641 million).

³ Certain prior period information has been restated to conform to the presentation adopted in the current period.

n/a Not applicable

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD)¹

(\$ millions)

		Standard & Poor's equivalent	Moody's Investors Service equivalent	Q1/14							Q4/13								
				EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
Corporate																			
CIBC rating	PD bands																		
Investment grade																			
10	0.01%-0.03%	AAA	Aaa	1,213	288	51%	0.03%	16%	5%	55	1,159	275	50%	0.03%	19%	4%	52		
21	0.01%-0.03%	AA+	Aa1	7,712	211	80%	0.04%	10%	2%	173	4,750	199	80%	0.04%	13%	3%	145		
24	0.04%-0.05%	AA	Aa2	990	604	80%	0.04%	31%	11%	105	446	44	80%	0.04%	33%	7%	31		
27	0.05%-0.06%	AA-	Aa3	1,784	1,053	80%	0.05%	38%	15%	269	1,542	945	80%	0.05%	36%	14%	216		
31	0.07%-0.09%	A+	A1	2,181	682	79%	0.08%	45%	28%	621	3,185	642	79%	0.08%	24%	14%	436		
34	0.09%-0.12%	A	A2	5,898	2,151	76%	0.11%	35%	25%	1,481	4,028	2,085	76%	0.11%	40%	29%	1,167		
37	0.13%-0.16%	A-	A3	6,922	4,042	76%	0.14%	44%	35%	2,446	5,922	3,635	77%	0.14%	43%	35%	2,049		
41	0.17%-0.22%	BBB+	Baa1	12,563	8,645	76%	0.18%	37%	37%	4,618	11,935	7,866	76%	0.18%	38%	38%	4,478		
44	0.23%-0.30%	BBB	Baa2	12,102	7,385	76%	0.26%	40%	47%	5,676	11,750	6,449	75%	0.26%	38%	44%	5,198		
47	0.31%-0.42%	BBB-	Baa3	10,384	5,865	73%	0.37%	38%	51%	5,265	9,996	5,766	73%	0.37%	37%	50%	4,998		
				61,749	30,926	76%	0.19%	35%	34%	20,709	54,713	27,906	75%	0.20%	35%	34%	18,770		
Non-investment grade																			
51	0.43%-0.61%	BB+	Ba1	10,249	5,819	57%	0.50%	34%	51%	5,223	9,478	5,356	57%	0.50%	35%	52%	4,944		
54	0.62%-1.09%	BB	Ba2	9,145	4,159	55%	0.72%	30%	52%	4,721	9,125	4,392	56%	0.72%	30%	52%	4,730		
57	1.10%-1.92%	BB-	Ba3	8,172	3,701	56%	1.46%	28%	61%	4,953	7,349	3,391	57%	1.46%	28%	60%	4,418		
61	1.93%-3.99%	B+	B1	3,985	1,428	53%	2.40%	26%	61%	2,422	4,166	1,393	52%	2.40%	29%	67%	2,789		
64	4.00%-7.27%	B	B2	2,656	863	53%	5.59%	30%	89%	2,359	2,519	691	51%	5.59%	31%	91%	2,284		
67	7.28%-12.11%	B-	B3	588	222	51%	9.10%	30%	117%	689	532	212	54%	9.10%	29%	112%	595		
				34,795	16,192	56%	1.53%	30%	59%	20,367	33,169	15,435	56%	1.54%	31%	60%	19,760		
Watch list																			
70	12.12%-20.67%	CCC+	Caa1	517	73	34%	15.53%	21%	94%	488	332	126	50%	15.53%	20%	97%	323		
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	71	9	63%	15.53%	54%	246%	175	77	7	57%	15.53%	54%	249%	192		
80	20.68%-99.99%	CC to C	Ca	93	20	52%	30.08%	48%	256%	238	116	22	57%	30.08%	50%	266%	309		
				681	102	40%	17.52%	28%	132%	901	525	155	51%	18.74%	32%	157%	824		
Default																			
90	100.00%	D	C	500	15	40%	100.00%	43%	268%	1,342	531	16	48%	100.00%	42%	289%	1,537		
				500	15	40%	100.00%	43%	268%	1,342	531	16	48%	100.00%	42%	289%	1,537		
				97,725	47,235	69%	1.30%	33%	44%	43,319	88,938	43,512	68%	1.40%	33%	46%	40,891		
Sovereign																			
Investment grade																			
00	0.01%-0.015%	AAA	Aaa	10,950	188	80%	0.01%	5%	1%	114	13,325	187	80%	0.01%	5%	1%	144		
10	0.016%-0.025%	AAA	Aaa	8,463	1,059	77%	0.02%	8%	2%	143	7,885	1,096	77%	0.02%	8%	2%	149		
21	0.016%-0.025%	AA+	Aa1	2,262	1,225	79%	0.02%	6%	2%	36	2,164	1,216	78%	0.02%	6%	2%	38		
24	0.016%-0.025%	AA	Aa2	644	310	78%	0.02%	29%	5%	30	679	526	79%	0.02%	30%	5%	35		
27	0.026%-0.035%	AA-	Aa3	1,574	1,380	78%	0.03%	17%	5%	86	1,584	1,409	78%	0.03%	17%	6%	90		
31	0.036%-0.05%	A+	A1	1,369	856	79%	0.04%	23%	6%	87	1,227	802	78%	0.04%	25%	7%	90		
34	0.06%-0.065%	A	A2	567	600	76%	0.06%	20%	10%	56	501	477	79%	0.06%	17%	9%	43		
37	0.066%-0.08%	A-	A3	371	236	78%	0.10%	18%	14%	53	366	230	76%	0.07%	17%	12%	43		
41	0.09%-0.16%	BBB+	Baa1	348	224	79%	0.16%	28%	23%	80	523	372	80%	0.09%	24%	15%	76		
44	0.16%-0.26%	BBB	Baa2	113	41	74%	0.26%	44%	44%	50	123	55	71%	0.16%	49%	37%	46		
47	0.27%-0.42%	BBB-	Baa3	46	26	71%	0.37%	31%	39%	18	85	23	79%	0.29%	40%	33%	28		
				26,707	6,145	78%	0.02%	9%	3%	753	28,462	6,393	78%	0.02%	9%	3%	782		
Non-investment grade																			
51	0.43%-0.61%	BB+	Ba1	65	14	69%	0.50%	45%	68%	44	68	7	65%	0.50%	45%	71%	48		
54	0.62%-1.09%	BB	Ba2	437	189	17%	0.72%	6%	8%	34	422	255	34%	0.72%	6%	8%	32		
57	1.10%-1.92%	BB-	Ba3	14	5	42%	1.46%	12%	29%	4	19	4	49%	1.46%	19%	47%	9		
61	1.93%-3.99%	B+	B1	24	19	48%	2.40%	26%	71%	17	3	3	69%	2.40%	40%	100%	3		
64	4.00%-7.27%	B	B2	30	25	50%	5.59%	37%	117%	35	16	2	63%	5.59%	44%	156%	25		
67	7.28%-12.11%	B-	B3	2	-	-	9.10%	43%	200%	4	2	-	-	9.10%	39%	100%	2		
				572	252	26%	1.07%	13%	24%	138	530	271	35%	0.91%	13%	22%	119		
Watch list																			
70	12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default																			
90	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				27,279	6,397	76%	0.04%	9%	3%	891	28,992	6,664	76%	0.04%	9%	3%	901		

¹For footnotes, see next page.



CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ¹

(\$ millions)

				Q3/13						Q2/13								
		Standard & Poor's equivalent	Moody's Investors Service equivalent	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	
Corporate																		
CIBC rating																		
PD bands																		
Investment grade																		
10	0.01%-0.03%	AAA	Aaa	1,936	81	79%	0.03%	14%	4%	86	1,543	9	70%	0.03%	26%	6%	97	
21	0.01%-0.03%	AA+	Aa1	8,674	196	80%	0.03%	13%	1%	127	10,981	194	80%	0.03%	11%	1%	116	
24	0.04%-0.05%	AA	Aa2	697	231	80%	0.04%	37%	11%	75	520	231	80%	0.04%	33%	9%	45	
27	0.05%-0.06%	AA-	Aa3	1,520	913	80%	0.05%	36%	15%	226	1,650	1,171	80%	0.05%	34%	15%	255	
31	0.07%-0.09%	A+	A1	2,744	559	79%	0.07%	25%	14%	383	1,835	598	79%	0.07%	38%	21%	386	
34	0.09%-0.12%	A	A2	4,093	2,187	77%	0.11%	38%	30%	1,210	3,030	1,876	77%	0.11%	34%	24%	726	
37	0.13%-0.16%	A-	A3	6,164	3,546	76%	0.14%	43%	34%	2,070	5,989	3,846	77%	0.14%	41%	33%	1,962	
41	0.17%-0.22%	BBB+	Baa1	11,990	7,710	76%	0.18%	37%	38%	4,532	14,903	7,583	75%	0.18%	28%	28%	4,131	
44	0.23%-0.30%	BBB	Baa2	10,875	6,142	75%	0.26%	36%	43%	4,642	9,563	6,100	75%	0.26%	36%	42%	4,018	
47	0.31%-0.42%	BBB-	Baa3	10,022	5,934	71%	0.35%	38%	51%	5,110	8,811	5,194	72%	0.35%	36%	47%	4,147	
				58,715	27,499	75%	0.18%	33%	31%	18,461	58,825	26,802	75%	0.17%	29%	27%	15,883	
Non-investment grade																		
51	0.43%-0.61%	BB+	Ba1	9,015	5,318	57%	0.50%	34%	51%	4,618	9,018	5,419	56%	0.50%	31%	47%	4,263	
54	0.62%-1.09%	BB	Ba2	9,493	4,460	54%	0.72%	30%	52%	4,919	9,285	4,141	56%	0.72%	28%	48%	4,491	
57	1.10%-1.92%	BB-	Ba3	6,980	3,193	57%	1.45%	28%	60%	4,206	6,464	3,001	56%	1.45%	28%	60%	3,910	
61	1.93%-3.99%	B+	B1	3,980	1,344	53%	2.38%	28%	66%	2,613	3,784	1,313	54%	2.38%	27%	63%	2,399	
64	4.00%-7.27%	B	B2	2,372	954	52%	5.60%	30%	89%	2,103	2,367	761	57%	5.60%	30%	90%	2,130	
67	7.28%-12.11%	B-	B3	619	266	57%	8.94%	28%	105%	647	615	212	49%	8.94%	26%	100%	613	
				32,459	15,535	56%	1.53%	30%	59%	19,106	31,533	14,847	56%	1.53%	29%	56%	17,806	
Watch list																		
70	12.12%-20.67%	CCC+	Caa1	230	44	43%	15.27%	32%	150%	345	330	109	56%	15.27%	29%	135%	445	
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	63	-	-	15.27%	53%	248%	149	104	5	9%	15.27%	38%	174%	181	
80	20.68%-99.99%	CC to C	Ca	161	20	59%	26.07%	53%	279%	458	145	15	44%	26.07%	43%	228%	331	
				454	64	48%	19.16%	42%	210%	952	579	129	52%	17.98%	34%	165%	957	
Default																		
90	100.00%	D	C	638	16	55%	100.00%	42%	255%	1,626	617	19	37%	100.00%	39%	212%	1,304	
				638	16	55%	100.00%	42%	255%	1,626	617	19	37%	100.00%	39%	212%	1,304	
				92,266	43,114	68%	1.44%	32%	44%	40,145	91,554	41,797	68%	1.42%	29%	39%	35,950	
Sovereign																		
Investment grade																		
00	0.01%-0.015%	AAA	Aaa	15,114	221	79%	0.01%	5%	1%	162	14,706	187	80%	0.01%	5%	1%	161	
10	0.016%-0.025%	AAA	Aaa	7,173	1,098	76%	0.02%	10%	2%	167	7,779	937	80%	0.02%	6%	2%	131	
21	0.016%-0.025%	AA+	Aa1	2,840	1,198	79%	0.02%	7%	2%	69	2,990	1,198	79%	0.02%	7%	3%	87	
24	0.016%-0.025%	AA	Aa2	490	336	79%	0.02%	27%	5%	25	455	346	77%	0.02%	23%	4%	20	
27	0.026%-0.035%	AA-	Aa3	1,608	1,401	78%	0.03%	17%	6%	90	1,456	1,276	79%	0.03%	16%	5%	72	
31	0.036%-0.05%	A+	A1	1,229	784	78%	0.04%	26%	7%	90	956	813	80%	0.04%	20%	7%	69	
34	0.06%-0.065%	A	A2	534	474	79%	0.06%	18%	9%	46	491	414	79%	0.06%	19%	8%	37	
37	0.066%-0.08%	A-	A3	352	249	77%	0.07%	16%	10%	36	362	279	79%	0.07%	15%	10%	35	
41	0.09%-0.16%	BBB+	Baa1	527	390	80%	0.09%	24%	15%	77	358	167	79%	0.09%	22%	11%	40	
44	0.16%-0.26%	BBB	Baa2	157	67	70%	0.16%	45%	33%	52	143	67	72%	0.16%	43%	31%	44	
47	0.27%-0.42%	BBB-	Baa3	77	22	78%	0.29%	42%	39%	31	106	19	78%	0.29%	44%	45%	48	
				30,101	6,240	78%	0.02%	9%	3%	845	29,802	5,703	79%	0.02%	8%	2%	744	
Non-investment grade																		
51	0.43%-0.61%	BB+	Ba1	60	6	48%	0.50%	42%	70%	42	73	7	47%	0.50%	41%	64%	47	
54	0.62%-1.09%	BB	Ba2	434	246	38%	0.72%	6%	8%	36	456	329	60%	0.72%	6%	9%	43	
57	1.10%-1.92%	BB-	Ba3	24	10	57%	1.45%	22%	50%	12	22	6	55%	1.45%	20%	45%	10	
61	1.93%-3.99%	B+	B1	3	3	68%	2.38%	35%	67%	2	3	3	69%	2.38%	34%	67%	2	
64	4.00%-7.27%	B	B2	21	1	69%	5.60%	39%	129%	27	18	2	69%	5.60%	43%	144%	26	
67	7.28%-12.11%	B-	B3	2	1	63%	8.94%	25%	50%	1	1	1	67%	8.94%	14%	100%	1	
				544	267	39%	0.95%	12%	22%	120	573	348	60%	0.90%	12%	22%	129	
Watch list																		
70	12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
80	20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Default																		
90	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				30,645	6,507	76%	0.04%	9%	3%	965	30,375	6,051	78%	0.04%	8%	3%	873	

¹For footnotes, see next page.



CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD)

(continued)¹

(\$ millions)

Banks	CIBC rating	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q3/13						Q2/13							
					EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
Investment grade																		
10		0.01%-0.03%	AAA	Aaa	394	-	-	0.03%	19%	5%	18	343	-	-	0.03%	14%	6%	19
21		0.01%-0.03%	AA+	Aa1	385	78	-	0.03%	34%	10%	37	353	-	-	0.03%	39%	12%	41
24		0.04%-0.05%	AA	Aa2	7,369	27	50%	0.04%	12%	3%	254	7,427	-	-	0.04%	14%	4%	323
27		0.05%-0.06%	AA-	Aa3	8,435	-	-	0.05%	18%	6%	482	7,313	-	-	0.05%	18%	6%	442
31		0.07%-0.09%	A+	A1	19,982	-	-	0.07%	12%	6%	1,227	23,393	-	-	0.07%	14%	7%	1,590
34		0.09%-0.12%	A	A2	6,083	7	80%	0.11%	22%	15%	929	4,767	2	81%	0.11%	17%	10%	457
37		0.13%-0.16%	A-	A3	13,822	99	80%	0.14%	8%	8%	1,057	11,295	99	80%	0.14%	9%	8%	932
41		0.17%-0.22%	BBB+	Baa1	6,230	481	77%	0.18%	16%	16%	967	8,186	181	72%	0.18%	16%	15%	1,230
44		0.23%-0.30%	BBB	Baa2	3,135	413	77%	0.26%	18%	18%	579	4,376	488	73%	0.26%	13%	13%	562
47		0.31%-0.42%	BBB-	Baa3	515	40	56%	0.35%	19%	29%	151	909	-	-	0.35%	22%	29%	263
					66,350	1,145	71%	0.10%	14%	9%	5,701	68,362	770	74%	0.11%	14%	9%	5,859
Non-investment grade																		
51		0.43%-0.61%	BB+	Ba1	174	-	-	0.50%	31%	41%	71	251	-	-	0.50%	20%	35%	89
54		0.62%-1.09%	BB	Ba2	685	-	-	0.72%	9%	14%	98	623	-	-	0.72%	13%	20%	127
57		1.10%-1.92%	BB-	Ba3	483	-	-	1.45%	17%	49%	235	564	-	-	1.45%	16%	46%	261
61		1.93%-3.99%	B+	B1	543	1	70%	2.38%	3%	6%	30	446	1	70%	2.38%	3%	7%	29
64		4.00%-7.27%	B	B2	407	-	-	5.60%	16%	60%	246	450	-	-	5.60%	16%	61%	275
67		7.28%-12.11%	B-	B3	-	-	-	8.94%	-	-	-	-	-	-	8.94%	-	-	1
					2,292	1	70%	2.12%	12%	30%	680	2,334	1	70%	2.13%	13%	33%	782
Watch list																		
70		12.12%-20.67%	CCC+	Caa1	13	3	70%	15.27%	20%	107%	14	8	3	70%	15.27%	31%	160%	13
75		12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80		20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
					13	3	70%	15.27%	20%	107%	14	8	3	70%	15.27%	31%	160%	13
Default																		
90		100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
					-	-	-	-	-	-	-	-	-	-	-	-	-	-
					68,655	1,149	71%	0.17%	14%	9%	6,395	70,704	774	74%	0.18%	14%	9%	6,654
					191,566	50,770	69%	0.76%	22%	25%	47,505	192,633	48,622	70%	0.75%	20%	23%	43,477
Commercial mortgages (Slotting approach)																		
Strong					7,084	65	60%	-	-	70%	4,959	7,086	91	64%	-	-	70%	4,960
Good					468	51	67%	-	-	90%	421	394	8	51%	-	-	90%	355
Satisfactory					66	-	-	-	-	115%	76	74	-	-	-	-	115%	85
Weak					65	-	-	-	-	250%	163	57	-	-	-	-	250%	144
Default					2	-	-	-	-	-	-	2	-	-	-	-	-	-
					7,685	116	63%	-	-	73%	5,619	7,613	99	63%	-	-	73%	5,544
Total business and government					199,251	50,886	70%	-	-	27%	53,124	200,246	48,721	69%	-	-	25%	49,021

¹ Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ¹

(\$ millions)

				Q1/14 vs. Q4/13					Q4/13 vs. Q3/13								
		Standard & Poor's equivalent	Moody's Investors Service equivalent	EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	RWA	
						EAD %	PD %	LGD %	risk weight %			EAD %	PD %	LGD %	risk weight %		EAD %
Corporate																	
CIBC rating																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	7,036	3,020	1%	(0.01)%	-	-	1,939	(4,002)	407	-	0.02%	2%	3%	309
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	1,626	757	-	(0.01)%	(1)%	(1)%	607	710	(100)	-	0.01%	1%	1%	654
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	156	(53)	(11)%	(1.22)%	(4)%	(25)%	77	71	91	3%	(0.42)%	(10)%	(53)%	(128)
Default	100.00%	D	C	(31)	(1)	(8)%	-	1%	(21)%	(195)	(107)	-	(7)%	-	-	34%	(89)
				8,787	3,723	1%	(0.10)%	-	(2)%	2,428	(3,328)	398	-	(0.04)%	1%	2%	746
Sovereign																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	(1,755)	(248)	-	-	-	-	(29)	(1,639)	153	-	-	-	-	(63)
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	42	(19)	(9)%	0.16%	-	2%	19	(14)	4	(4)%	(0.04)%	1%	-	(1)
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				(1,713)	(267)	-	-	-	-	(10)	(1,653)	157	-	-	-	-	(64)
Bank																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	12,310	62	(1)%	0.01%	-	(1)%	497	(2,645)	84	1%	-	1%	1%	781
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	314	(1)	1%	(0.09)%	2%	9%	169	(628)	1	-	(0.24)%	(1)%	(7)%	(217)
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	1%	11%	1	(4)	-	-	0.26%	10%	49%	-
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				12,624	61	-	-	-	(1)%	667	(3,277)	85	(3)%	(0.02)%	1%	2%	564
				19,698	3,517	1%	(0.05)%	-	(1)%	3,085	(8,258)	640	-	(0.02)%	1%	2%	1,246
Commercial mortgages (Slotting approach)																	
Strong				5	52	5%	-	-	-	4	43	(13)	-	-	-	-	30
Good				29	(7)	(60)%	-	-	-	25	(20)	(36)	(7)%	-	-	-	(17)
Satisfactory				10	(7)	(5)%	-	-	-	13	227	70	50%	-	-	-	261
Weak				(20)	-	-	-	-	-	(50)	(5)	-	-	-	-	-	(13)
Default				4	-	-	-	-	-	-	-	-	-	-	-	-	-
				28	38	2%	-	-	-	(8)	245	21	(8)%	-	-	1%	261
Total business and government				19,726	3,555	1%	(0.05)%	-	(2)%	3,077	(8,013)	661	(1)%	-	-	47%	1,507
				Q3/13 vs. Q2/13					Q2/13 vs. Q1/13								
		Standard & Poor's equivalent	Moody's Investors Service equivalent	EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	RWA	
						EAD %	PD %	LGD %	risk weight %			EAD %	PD %	LGD %	risk weight %		EAD %
Corporate																	
CIBC rating																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	(110)	697	-	0.01%	4%	4%	2,578	6,395	707	(1)%	(0.01)%	(2)%	(1)%	963
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	926	688	-	-	1%	3%	1,300	307	249	-	(0.02)%	-	(1)%	138
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	(125)	(65)	(4)%	1.18%	8%	45%	(5)	(28)	4	(3)%	0.04%	(5)%	(25)%	(194)
Default	100.00%	D	C	21	(3)	18%	-	3%	43%	322	(108)	(26)	(17)%	-	(2)%	31%	(10)
				712	1,317	-	0.02%	3%	5%	4,195	6,566	934	(1)%	(0.24)%	(2)%	(2)%	897
Sovereign																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	299	537	(1)%	-	1%	1%	101	(362)	155	1%	-	-	(1)%	(33)
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	(29)	(81)	(21)%	0.05%	-	-	(9)	(31)	(42)	9%	(0.49)%	(1)%	(5)%	(32)
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				270	456	(2)%	-	1%	-	92	(393)	113	2%	(0.01)%	-	-	(65)
Bank																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	(2,012)	375	(3)%	(0.01)%	-	-	(158)	4,476	(41)	8%	0.01%	-	1%	739
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	(42)	-	-	(0.01)%	(1)%	(3)%	(102)	(90)	(2)	38%	(0.11)%	(1)%	(2)%	(79)
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	5	-	-	-	(11)%	(53)%	1	-	-	-	-	-	18%	-
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				(2,049)	375	(3)%	(0.01)%	-	-	(259)	4,386	(43)	8%	-	-	-	660
				(1,067)	2,148	(1)%	0.01%	2%	2%	4,028	10,559	1,004	-	(0.10)%	(1)%	-	1,492
Commercial mortgages (Slotting approach)																	
Strong				(2)	(26)	(4)%	-	-	-	(1)	35	(59)	(2)%	-	-	-	25
Good				74	43	16%	-	-	-	66	47	2	9%	-	-	-	43
Satisfactory				(8)	-	-	-	-	-	(9)	(20)	(1)	(70)%	-	-	-	(23)
Weak				8	-	-	-	-	-	19	(1)	-	-	-	-	-	(2)
Default				-	-	-	-	-	-	-	1	-	-	-	-	-	-
				72	17	-	-	-	-	75	62	(58)	-	-	-	-	43
Total business and government				(995)	2,165	1%	-	-	2%	4,103	10,621	946	-	-	-	-	1,535

¹ Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

		Q1/14							Q4/13						
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
Real estate secured personal lending															
	PD bands														
Exceptionally low	0.01% - 0.10%	143,188	29,902	50%	0.02%	9%	1%	1,916	142,796	29,248	50%	0.02%	8%	1%	1,933
	0.11% - 0.20%	24,224	4,194	79%	0.16%	20%	7%	1,642	20,603	4,712	81%	0.17%	20%	7%	1,521
Very low	0.21% - 0.35%	202	200	100%	0.22%	19%	8%	17	3,650	266	100%	0.21%	19%	8%	288
	0.36% - 0.50%	2,793	1,286	54%	0.42%	22%	15%	429	2,836	1,264	55%	0.42%	22%	15%	436
Low	0.51% - 1.00%	9,533	594	65%	0.62%	19%	17%	1,643	8,308	502	68%	0.65%	19%	18%	1,476
	1.01% - 2.00%	3,838	52	100%	1.19%	24%	32%	1,238	4,778	-	-	1.19%	23%	31%	1,488
Medium	2.01% - 5.00%	946	-	-	3.10%	20%	51%	482	1,432	219	41%	2.77%	20%	46%	663
	5.01% - 10.00%	371	151	-	6.78%	19%	74%	275	356	-	-	7.16%	20%	77%	275
High	10.01% - 99.99%	187	11	53%	20.01%	19%	104%	194	295	10	52%	20.11%	18%	98%	290
Default	100.00%	126	-	-	100.00%	21%	107%	135	125	-	-	100.00%	21%	105%	131
		185,408	36,390	54%	0.22%	11%	4%	7,971	185,179	36,221	55%	0.24%	11%	5%	8,501
Qualifying revolving credit															
Exceptionally low	0.01% - 0.10%	23,699	28,963	76%	0.05%	92%	3%	678	25,756	32,411	72%	0.04%	92%	3%	685
	0.11% - 0.20%	8,469	9,250	76%	0.16%	90%	8%	664	9,122	10,080	73%	0.15%	90%	7%	679
Very low	0.21% - 0.35%	354	420	62%	0.26%	95%	13%	44	3,661	3,715	56%	0.32%	95%	15%	544
	0.36% - 0.50%	7,231	7,632	62%	0.43%	86%	17%	1,215	5,678	6,129	70%	0.45%	83%	17%	978
Low	0.51% - 1.00%	5,520	4,326	69%	0.72%	91%	27%	1,466	7,193	5,390	59%	0.78%	91%	29%	2,057
	1.01% - 2.00%	6,555	3,760	65%	1.42%	92%	45%	2,972	7,358	4,374	62%	1.57%	92%	49%	3,611
Medium	2.01% - 5.00%	6,045	2,327	65%	3.20%	91%	81%	4,881	5,055	1,845	60%	3.38%	90%	83%	4,198
	5.01% - 10.00%	1,481	420	76%	6.79%	87%	129%	1,913	2,301	837	67%	7.24%	88%	135%	3,102
High	10.01% - 99.99%	1,051	288	73%	31.27%	88%	207%	2,178	1,234	329	75%	30.20%	88%	220%	2,711
Default	100.00%	50	-	-	100.00%	71%	95%	47	192	-	-	100.00%	47%	109%	210
		60,455	57,386	72%	1.42%	90%	27%	16,058	67,550	65,110	69%	1.68%	90%	28%	18,775
Other retail															
Exceptionally low	0.01% - 0.10%	904	1,567	49%	0.05%	63%	12%	104	775	1,420	44%	0.07%	59%	12%	92
	0.11% - 0.20%	404	93	81%	0.11%	80%	25%	100	331	-	-	0.13%	79%	24%	81
Very low	0.21% - 0.35%	227	-	-	0.25%	75%	35%	80	230	-	-	0.25%	77%	36%	83
	0.36% - 0.50%	1,276	871	32%	0.37%	72%	45%	576	1,185	810	41%	0.40%	71%	44%	522
Low	0.51% - 1.00%	1,085	189	45%	0.75%	80%	73%	790	1,029	166	40%	0.78%	80%	72%	745
	1.01% - 2.00%	1,659	107	53%	1.43%	76%	91%	1,504	1,539	89	50%	1.51%	76%	90%	1,389
Medium	2.01% - 5.00%	3,313	85	42%	2.57%	40%	55%	1,837	3,156	80	40%	2.68%	39%	54%	1,705
	5.01% - 10.00%	356	94	60%	4.30%	72%	111%	395	218	1	74%	6.21%	81%	122%	266
High	10.01% - 99.99%	391	61	39%	24.99%	78%	161%	629	384	58	40%	24.90%	78%	160%	615
Default	100.00%	187	-	-	31.66%	46%	168%	315	61	-	-	100.00%	71%	241%	148
		9,802	3,067	45%	3.02%	62%	65%	6,330	8,908	2,624	43%	3.28%	61%	63%	5,646
		255,665	96,843	64%	0.61%	32%	12%	30,359	261,637	103,955	63%	0.72%	33%	13%	32,922

¹ Represents retail exposures under AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

		Q3/13							Q2/13						
		EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	RWA
				EAD %	PD %	LGD %	risk weight %				EAD %	PD %	LGD %	risk weight %	
Real estate secured personal lending															
	PD bands														
Exceptionally low	0.01% - 0.10%	142,033	28,641	50%	0.02%	8%	1%	1,886	139,401	28,125	50%	0.02%	8%	1%	1,587
	0.11% - 0.20%	19,537	5,366	84%	0.17%	19%	7%	1,421	16,037	4,911	82%	0.17%	13%	5%	767
Very low	0.21% - 0.35%	5,121	333	100%	0.21%	21%	9%	452	2,926	332	100%	0.27%	17%	8%	237
	0.36% - 0.50%	2,688	1,292	55%	0.42%	22%	15%	413	11,458	1,315	55%	0.40%	14%	9%	1,066
Low	0.51% - 1.00%	8,270	605	65%	0.64%	19%	17%	1,439	8,015	496	69%	0.69%	15%	14%	1,128
	1.01% - 2.00%	4,775	-	-	1.16%	23%	31%	1,468	4,008	53	100%	1.06%	21%	26%	1,059
Medium	2.01% - 5.00%	1,631	220	40%	2.75%	20%	47%	770	633	154	54%	3.11%	20%	50%	316
	5.01% - 10.00%	394	-	-	7.19%	20%	78%	306	791	-	-	5.98%	12%	42%	330
High	10.01% - 99.99%	387	12	64%	18.86%	19%	100%	386	206	12	66%	21.66%	17%	88%	181
Default	100.00%	119	-	-	100.00%	21%	101%	120	117	-	-	100.00%	17%	51%	60
		184,955	36,469	56%	0.25%	11%	5%	8,661	183,592	35,398	56%	0.24%	9%	4%	6,731
Qualifying revolving credit															
Exceptionally low	0.01% - 0.10%	23,925	30,368	71%	0.04%	91%	3%	623	22,460	26,209	75%	0.04%	90%	3%	579
	0.11% - 0.20%	8,529	9,418	73%	0.15%	90%	7%	639	12,465	13,256	65%	0.17%	91%	9%	1,074
Very low	0.21% - 0.35%	3,326	3,324	55%	0.33%	95%	15%	507	-	-	-	-	-	-	-
	0.36% - 0.50%	5,427	5,920	70%	0.45%	83%	17%	933	5,503	6,206	54%	0.47%	87%	19%	1,047
Low	0.51% - 1.00%	6,445	4,686	58%	0.79%	91%	29%	1,854	9,386	7,650	67%	0.79%	89%	28%	2,648
	1.01% - 2.00%	6,858	3,953	62%	1.57%	91%	49%	3,352	4,764	3,115	61%	1.49%	90%	47%	2,225
Medium	2.01% - 5.00%	4,501	1,574	58%	3.38%	89%	83%	3,720	4,866	2,643	55%	3.21%	88%	79%	3,830
	5.01% - 10.00%	2,101	728	66%	7.18%	87%	133%	2,792	953	448	67%	7.31%	84%	129%	1,231
High	10.01% - 99.99%	1,058	256	71%	30.00%	87%	218%	2,305	1,293	399	74%	27.84%	87%	207%	2,678
Default	100.00%	173	-	-	100.00%	48%	106%	184	189	-	-	100.00%	55%	102%	193
		62,343	60,227	68%	1.62%	90%	27%	16,909	61,879	59,926	68%	1.58%	89%	25%	15,505
Other retail															
Exceptionally low	0.01% - 0.10%	774	1,399	45%	0.06%	58%	12%	90	1,106	1,446	51%	0.07%	58%	12%	130
	0.11% - 0.20%	420	-	-	0.13%	74%	22%	93	403	-	-	0.13%	74%	22%	89
Very low	0.21% - 0.35%	418	-	-	0.34%	73%	41%	173	441	11	82%	0.33%	72%	41%	180
	0.36% - 0.50%	1,190	804	41%	0.39%	69%	43%	506	980	764	37%	0.38%	72%	44%	429
Low	0.51% - 1.00%	506	169	41%	0.90%	59%	57%	286	502	157	39%	0.90%	59%	57%	285
	1.01% - 2.00%	1,710	91	49%	1.26%	76%	83%	1,424	1,652	120	47%	1.21%	76%	82%	1,354
Medium	2.01% - 5.00%	3,102	84	40%	2.54%	38%	53%	1,647	3,061	86	40%	2.54%	38%	52%	1,606
	5.01% - 10.00%	460	-	86%	6.94%	58%	90%	415	475	1	62%	7.01%	57%	89%	423
High	10.01% - 99.99%	311	58	40%	27.40%	74%	156%	485	301	52	40%	25.62%	74%	153%	461
Default	100.00%	61	-	-	100.00%	68%	362%	220	83	-	-	100.00%	71%	149%	123
		8,952	2,605	43%	3.24%	58%	60%	5,339	9,004	2,637	46%	3.35%	58%	56%	5,080
		256,250	99,301	63%	0.69%	32%	12%	30,909	254,475	97,961	63%	0.67%	31%	11%	27,316

¹ Represents retail exposures under AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

		Q1/14 vs. Q4/13						Q4/13 vs. Q3/13							
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
Real estate secured personal lending	PD bands														
Exceptionally low	0.01% - 0.20%	4,013	136	(1)%	-	-	-	104	1,829	(47)	(1)%	-	-	-	147
Very low	0.21% - 0.50%	(3,491)	(44)	(2)%	0.10%	2%	4%	(278)	(1,323)	(95)	(2)%	0.02%	(1)%	-	(141)
Low	0.51% - 2.00%	285	144	(1)%	(0.06)%	-	(1)%	(83)	41	(103)	(5)%	0.02%	-	1%	57
Medium	2.01% - 10.00%	(471)	(68)	(41)%	0.49%	1%	5%	(181)	(237)	(1)	1%	0.03%	-	(1)%	(138)
High	10.01% - 99.99%	(108)	1	-	(0.10)%	-	6%	(96)	(92)	(2)	(12)%	1.25%	(1)%	(2)%	(96)
Default	100.00%	1	-	-	-	-	2%	4	6	-	-	-	-	4%	11
		229	169	(1)%	(0.02)%	-	-	(530)	224	(248)	(1)%	(0.01)%	-	-	(160)
Qualifying revolving credit															
Exceptionally low	0.01% - 0.20%	(2,710)	(4,278)	4%	0.01%	-	-	(22)	2,424	2,705	1%	-	-	-	102
Very low	0.21% - 0.50%	(1,754)	(1,792)	(3)%	0.02%	(1)%	-	(263)	586	600	-	(0.01)%	-	-	82
Low	0.51% - 2.00%	(2,476)	(1,678)	6%	(0.08)%	-	(2)%	(1,230)	1,248	1,125	1%	(0.01)%	1%	-	462
Medium	2.01% - 10.00%	170	65	5%	(0.68)%	1%	(9)%	(506)	754	380	1%	-	-	-	788
High	10.01% - 99.99%	(183)	(41)	(2)%	1.07%	-	(13)%	(533)	176	73	4%	0.20%	1%	2%	406
Default	100.00%	(142)	-	-	-	24%	(14)%	(163)	19	-	-	-	(1)%	3%	26
		(7,095)	(7,724)	3%	(0.26)%	-	(1)%	(2,717)	5,207	4,883	1%	0.06%	-	1%	1,866
Other retail															
Exceptionally low	0.01% - 0.20%	202	240	6%	(0.01)%	4%	-	31	(88)	21	(1)%	-	1%	1%	(10)
Very low	0.21% - 0.50%	88	61	(41)%	(0.02)%	1%	1%	51	(193)	6	-	(0.01)%	2%	1%	(74)
Low	0.51% - 2.00%	176	41	4%	(0.06)%	-	1%	160	352	(5)	-	0.04%	6%	6%	424
Medium	2.01% - 10.00%	295	98	11%	(0.17)%	1%	2%	261	(188)	(3)	(1)%	(0.20)%	-	-	(91)
High	10.01% - 99.99%	7	3	-	0.09%	-	1%	14	73	-	-	(2.50)%	4%	4%	130
Default	100.00%	126	-	-	(68.34)%	(25)%	(73)%	167	-	-	-	-	3%	(121)%	(72)
		894	443	(7)%	(0.27)%	1%	1%	684	(44)	19	-	0.04%	3%	3%	307
		(5,972)	(7,112)	1%	(0.11)%	(1)%	(1)%	(2,563)	5,387	4,654	-	0.03%	1%	1%	2,013
		Q3/13 vs. Q2/13						Q2/13 vs. Q1/13							
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
Real estate secured personal lending	PD bands														
Exceptionally low	0.01% - 0.20%	6,132	971	-	0.01%	2%	-	953	(462)	1,390	1%	-	-	1%	57
Very low	0.21% - 0.50%	(6,575)	(22)	-	(0.09)%	7%	2%	(438)	804	54	2%	-	(1)%	-	50
Low	0.51% - 2.00%	1,022	56	1%	0.01%	3%	4%	720	505	41	(8)%	-	-	-	58
Medium	2.01% - 10.00%	601	66	(14)%	(1.09)%	4%	8%	430	(52)	18	(2)%	-	-	(1)%	(31)
High	10.01% - 99.99%	181	-	(2)%	(2.80)%	2%	12%	205	9	1	(2)%	(0.04)%	-	(3)%	2
Default	100.00%	2	-	-	-	4%	50%	60	6	-	-	-	(1)%	3%	6
		1,363	1,071	-	0.01%	2%	1%	1,930	810	1,504	2%	0.01%	-	-	142
Qualifying revolving credit															
Exceptionally low	0.01% - 0.20%	(2,471)	321	(1)%	(0.02)%	1%	(1)%	(391)	220	174	-	-	-	-	(8)
Very low	0.21% - 0.50%	3,250	3,038	11%	(0.07)%	1%	(3)%	393	(68)	(69)	(1)%	-	-	-	(14)
Low	0.51% - 2.00%	(847)	(2,126)	(5)%	0.17%	2%	5%	333	(83)	(42)	(1)%	(0.01)%	-	-	(36)
Medium	2.01% - 10.00%	783	(789)	4%	0.71%	1%	12%	1,451	(40)	39	-	(0.01)%	-	(1)%	(71)
High	10.01% - 99.99%	(235)	(143)	(3)%	2.16%	-	11%	(373)	(120)	(31)	-	(0.36)%	-	(2)%	(278)
Default	100.00%	(16)	-	-	-	(7)%	4%	(9)	12	-	-	-	(1)%	(3)%	7
		464	301	-	0.04%	1%	2%	1,404	(79)	71	-	(0.05)%	-	(1)%	(400)
Other retail															
Exceptionally low	0.01% - 0.20%	(315)	(47)	(6)%	-	1%	-	(36)	22	(7)	(1)%	0.01%	1%	1%	6
Very low	0.21% - 0.50%	187	29	3%	0.02%	(2)%	(1)%	70	38	2	-	-	-	-	17
Low	0.51% - 2.00%	62	(17)	2%	0.04%	-	1%	71	(1,590)	9	-	(0.17)%	33%	34%	70
Medium	2.01% - 10.00%	26	(3)	1%	(0.03)%	1%	1%	33	1,625	2	(1)%	(0.99)%	(34)%	(49)%	5
High	10.01% - 99.99%	10	6	-	1.78%	-	3%	24	(26)	(8)	-	(1.02)%	-	(2)%	(47)
Default	100.00%	(22)	-	-	-	(3)%	213%	97	(2)	-	-	-	-	(19)%	(20)
		(52)	(32)	(3)%	(0.11)%	-	4%	259	67	(2)	-	(0.08)%	1%	-	31
		1,775	1,340	-	0.02%	1%	1%	3,593	798	1,573	-	(0.01)%	-	-	(227)

¹ Amounts are before allowance for credit losses and after credit risk mitigation.



AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE

(\$ millions)

	Q1/14		Q4/13		Q3/13		Q2/13	
	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹
Business and government portfolios²								
Corporate	0.57%	0.20%	0.56%	0.23%	0.60%	0.38%	0.60%	0.47%
Sovereign	-	-	-	-	-	-	-	-
Banks	0.15%	-	0.11%	-	0.10%	-	0.11%	-
Retail portfolios³								
Real estate secured personal lending	0.04%	0.01%	0.04%	0.01%	0.04%	0.01%	0.04%	0.01%
Qualifying revolving retail	3.96%	3.28%	3.91%	3.29%	3.51%	3.47%	3.49%	3.36%
Other retail	2.64%	1.67%	2.65%	1.66%	2.67%	1.89%	2.78%	1.41%

	Q1/13		Q4/12		Q3/12		Q2/12	
	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹
Business and government portfolios²								
Corporate	0.60%	0.45%	0.64%	0.52%	0.66%	0.37%	0.71%	0.27%
Sovereign	-	-	-	-	-	-	-	-
Banks	0.09%	-	0.13%	-	0.12%	-	0.12%	-
Retail portfolios³								
Real estate secured personal lending	0.04%	0.01%	0.05%	0.02%	0.05%	0.02%	0.06%	0.02%
Qualifying revolving retail	4.20%	3.53%	4.18%	3.60%	4.23%	3.71%	3.85%	3.77%
Other retail	2.91%	1.49%	3.05%	1.52%	2.89%	1.51%	2.94%	1.55%

¹ Actual loss rates on business and government portfolios for each quarter represent the write-offs, less recoveries plus the change in individual allowance for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel parameter estimates at the beginning of the period defined above.

Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

² Business and government portfolios:

Actual loss rates for business and government exposures were lower than the historically measured expected losses as average default rates and LGDs were higher during the historically measured period than the preceding 12 months.

³ Retail portfolios:

The increases in the actual loss rates for "Qualifying revolving retail" and "Other retail" in Q3/13 are due to a charge of \$20 million in July 2013 resulting from a revision of estimated loss parameters on our unsecured lending portfolios. Changes in the expected loss rates are due to the implementation of updated AIRB parameters.

AIRB CREDIT RISK EXPOSURE – BACK-TESTING

(\$ millions)	Q1/14						Q4/13					
	Average expected PD	Actual default rate	Average expected LGD	Actual LGD	Expected EAD	Actual EAD	Average expected PD	Actual default rate	Average expected LGD	Actual LGD	Expected EAD	Actual EAD
Business and government portfolios ¹												
Corporate	2.95%	0.54%	40.34%	41.68%	79.04%	54.06%	2.77%	0.57%	44.91%	42.99%	79.57%	60.13%
Sovereign	2.60%	-	61.09%	21.92%	98.95%	n/a	2.54%	-	63.07%	28.75%	98.95%	n/a
Banks	1.32%	-	-	n/a	86.06%	n/a	1.27%	-	-	n/a	84.93%	n/a
Retail portfolios ²												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.51%	0.25%	18.59%	10.05%	n/a	n/a	0.54%	0.25%	18.96%	6.72%	n/a	n/a
Insured residential mortgages	0.54%	0.32%	n/a	n/a	n/a	n/a	0.55%	0.33%	n/a	n/a	n/a	n/a
Home equity line of credit	0.26%	0.09%	24.14%	9.56%	98.90%	92.42%	0.26%	0.09%	25.85%	12.69%	99.60%	95.99%
Qualifying revolving retail	1.30%	1.15%	90.10%	85.93%	102.28%	98.34%	1.28%	1.14%	87.11%	81.99%	98.36%	96.03%
Other retail	2.32%	1.75%	86.03%	80.08%	95.65%	94.19%	2.41%	1.77%	79.87%	82.65%	95.70%	83.73%

¹ Estimated LGD is based on accounts that default. Estimated EAD is based on all accounts. For actual LGD, payments are discounted to the default date using discount rates based on opportunity cost (the highest interest rate at which we would originate a new loan in the corresponding portfolio). Estimated and actual EAD include only revolving facilities.

² Both estimated and actual EAD are based on accounts that default. Actual LGD is based on payments received after default for accounts that entered default 24 months before the effective month, using a discount rate based on opportunity cost. Estimated and actual EAD include only revolving products (lines of credit, credit cards, and overdraft facilities). Retail information is based upon our internal parameter monitoring system, which covers more than 90% of retail exposures.

n/a Not applicable.

BUSINESS AND GOVERNMENT AIRB EXPOSURES BY INDUSTRY GROUPS ¹

(\$ millions)

	Q1/14					Total	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives		Total	Total						
Commercial mortgages	7,862	97	-	-	-	7,959	7,931	7,685	7,614	7,550	7,628	7,666	7,562	7,589
Financial institutions	22,870	3,143	7,849	57,745	10,819	102,426	82,936	91,974	96,285	85,009	83,426	94,579	89,495	87,013
Retail and wholesale	3,493	2,556	-	309	45	6,403	5,952	5,848	5,551	5,432	5,305	5,178	5,212	5,014
Business services	3,950	1,751	-	414	34	6,149	6,033	6,024	5,968	5,819	5,583	6,048	6,009	5,914
Manufacturing - capital goods	1,596	1,655	-	110	77	3,438	3,366	3,156	3,054	2,837	2,833	2,874	2,799	2,624
Manufacturing - consumer goods	2,175	1,083	-	156	56	3,470	3,590	3,476	3,476	3,247	3,019	3,205	3,033	2,762
Real estate and construction	13,398	4,058	-	826	171	18,453	17,689	16,857	16,039	14,986	15,011	14,270	13,860	13,530
Agriculture	3,909	997	-	56	61	5,023	4,903	4,862	4,829	4,743	4,718	4,709	4,693	4,452
Oil and gas	5,010	7,877	-	1,091	1,494	15,472	13,536	13,503	12,517	12,309	11,658	11,382	11,117	10,483
Mining	1,120	2,661	-	540	93	4,414	4,042	3,922	3,854	3,595	3,663	3,501	3,265	3,045
Forest products	533	551	-	117	33	1,234	1,164	1,145	1,162	1,121	1,125	1,179	1,124	1,133
Hardware and software	890	350	-	37	11	1,288	1,296	1,088	1,051	1,115	999	893	863	732
Telecommunications and cable	803	898	-	413	69	2,183	2,184	2,115	2,132	2,081	1,864	1,902	1,678	1,505
Broadcasting, publishing, and printing	307	242	-	206	6	761	733	720	724	770	846	918	951	937
Transportation	2,027	1,616	-	359	190	4,192	3,714	3,613	3,202	3,287	2,799	2,805	2,696	2,730
Utilities	2,328	4,597	-	1,250	305	8,480	7,154	6,885	6,422	5,626	5,768	5,441	4,927	4,513
Education, health, and social services	1,359	943	9	62	75	2,448	2,342	2,426	2,483	2,495	2,402	2,399	2,386	2,409
Governments	10,080	3,229	459	189	3,214	17,171	22,673	23,952	23,883	27,603	25,761	20,921	22,766	28,051
	83,710	38,304	8,317	63,880	16,753	210,964	191,238	199,251	200,246	189,625	184,408	189,870	184,436	184,436

¹ Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

EXPOSURE AT DEFAULT UNDER THE STANDARDIZED APPROACH

(\$ millions)	Risk-weight category							Total
	0%	20%	35%	50%	75%	100%	150%	
Q1/14								
Corporate	-	-	-	133	-	3,600	-	3,733
Sovereign	2,739	36	-	246	-	629	21	3,671
Banks	-	956	-	108	-	25	-	1,089
Real estate secured personal lending	-	-	857	-	1,471	-	-	2,328
Other retail	-	-	-	-	646	125	-	771
	2,739	992	857	487	2,117	4,379	21	11,592
Q4/13	2,532	962	115	394	2,686	4,090	19	10,798
Q3/13	2,246	1,001	-	392	4,061	4,225	10	11,935
Q2/13	2,124	881	-	309	4,066	4,234	10	11,624
Q1/13	2,043	748	-	365	4,152	4,359	-	11,667
Q4/12	1,890	654	-	283	4,245	4,736	-	11,808
Q3/12	1,770	622	-	244	4,360	4,849	-	11,845
Q2/12	1,759	583	-	375	4,420	4,885	-	12,022
Q1/12	1,691	835	-	458	4,514	4,721	-	12,219

EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES ¹

(\$ millions)

	Q1/14			Q4/13			Q3/13			Q2/13		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	4,765	1,381	69	2,180	1,260	2,267	2,142	2,321	1,944	2,318	1,609	111
Sovereign	9	7,169	-	-	8,098	-	-	7,468	-	-	8,524	-
Banks	30	1,566	3,338	-	1,878	793	9	447	1,052	9	443	2,344
Real estate secured personal lending	628	100,735	-	641	102,049	-	670	102,822	-	708	105,938	-
Other retail	-	39	-	-	45	-	-	47	-	-	53	-
	5,432	110,890	3,407	2,821	113,330	3,060	2,821	113,105	2,996	3,035	116,567	2,455

(\$ millions)

	Q1/13			Q4/12			Q3/12			Q2/12		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	2,195	1,050	121	2,018	864	124	2,079	816	85	1,880	1,289	164
Sovereign	-	11,879	-	-	9,473	-	6	4,726	-	-	4,646	-
Banks	9	518	1,522	-	629	888	1,251	1,714	9	-	1,734	1,814
Real estate secured personal lending	739	108,754	-	773	109,379	-	808	111,313	-	847	113,295	-
Other retail	-	57	-	-	62	-	-	67	-	-	73	-
	2,943	122,258	1,643	2,791	120,407	1,012	4,144	118,636	94	2,727	121,037	1,978

¹ This table provides information on credit mitigants against exposures analyzed under the AIRB approach.

EXPOSURES SECURITIZED AS ORIGINATOR

(\$ millions)	Q1/14			Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12
	Residential mortgages - Prime and Near Prime / Alt-A program ¹	Commercial mortgages	Total	Total	Total	Total	Total	Total	Total	Total	Total
Securitized	-	257	257	259	269	282	285	300	307	1,158	1,194
Sold	-	257	257	259	269	282	285	300	307	1,158	1,194
Impaired and other past due loans ²	-	-	-	-	-	-	-	-	-	13	15
Net write-offs for the period	-	-	-	-	-	-	-	-	-	1	-

¹ Commencing Q3/12, these are no longer risk-weighted under the securitization approach.

² Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12
	Asset amount								
Canadian residential mortgages	-	-	-	-	-	17	36	84	134
Auto leases	290	286	282	268	257	251	221	197	173
Auto loans	426	471	521	569	-	-	-	-	-
Franchise loans	346	384	393	384	366	402	406	400	361
Credit cards	675	675	975	975	525	525	525	525	525
Equipment leases/loans	202	211	235	226	182	200	157	143	88
Trade receivables	-	-	-	-	-	31	78	77	58
Dealer floorplan	95	100	200	200	200	200	-	-	-
	2,034	2,127	2,606	2,622	1,530	1,626	1,423	1,426	1,339
Impaired and other past due loans ¹	17	17	14	16	16	16	17	18	17

TOTAL SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)	Q1/14		Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12			
	Investment and loans	Undrawn liquidity and credit facilities	Written credit derivatives	Total exposure	Of which resecuritization exposure ²	Total Exposure							
Non-Trading													
<u>Own securitized assets</u>													
Residential mortgages - Prime and Near Prime / Alt-A program ³	-	-	-	-	-	-	-	-	880	900			
Commercial mortgages	-	-	-	-	-	-	-	-	4	4			
Credit cards	-	-	-	-	-	-	-	-	-	-			
<u>Third party securitized assets</u> ⁴													
CIBC sponsored conduits and structured vehicles	356	3,385	72	3,813	23	3,978	4,284	4,345	3,264	3,294	3,311	2,607	2,155
Third party structured vehicles	4,978	991	6,521	12,490	2,392	12,821	13,434	14,029	15,609	15,709	15,818	15,625	16,122
Trading ⁵	413	-	-	413	-	302	271	286	189	320	345	217	135
Total EAD	5,747	4,376	6,593	16,716	2,415	17,101	17,989	18,660	19,062	19,323	19,474	19,333	19,316

¹ These are in respect of assets that are collateral to the short-term notes, rated R-1(High) (sf) / P-1 (sf) by DBRS/Moody's, issued by the multi-seller conduits and benefit from related credit enhancements. In some instances, the amount is in respect of the entire asset pool that is funded by many parties including the bank sponsored multi-seller conduits. As such, the bank sponsored multi-seller conduits' share is proportional to its ownership interests.

² Resecuritization exposure comprises \$1,232 million (Q4/13: \$1,253 million) of investments and loans, \$197 million (Q4/13: \$232 million) of undrawn credit facilities and \$987 million (Q4/13: \$982 million) of written credit derivatives.

³ Commencing Q3/12, these are no longer risk-weighted under the securitization approach.

⁴ Comprises collateralized loan obligations, asset-backed commercial paper, trust preferred securities, collateralized debt obligations, and others.

⁵ Comprises asset-backed securities.

SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH)

(\$ millions)	Q1/14						Q4/13					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	412	-	31	-	3	-	302	-	28	-	2	-
Unrated exposure ²	1	-	19	-	1	-	-	-	6	-	-	-
Total trading	413	-	50	-	4	-	302	-	34	-	2	-
Non-trading												
Ratings based approach												
AAA to BBB-	5,108	2,293	397	995	32	80	5,233	2,351	409	1,187	33	95
BB+ to BB-	-	-	-	-	-	-	-	-	1	-	-	-
Rated below BB-	21	-	261	-	21	-	20	-	245	-	20	-
	5,129	2,293	658	995	53	80	5,253	2,351	655	1,187	53	95
Internal assessment approach												
AAA to BBB-	3,059	-	214	-	17	-	3,206	-	224	-	18	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	3,059	-	214	-	17	-	3,206	-	224	-	18	-
Supervisory formula approach	5,180	78	425	19	34	1	5,389	77	582	20	46	2
Unrated exposure ³	13	1	156	15	12	1	12	1	148	14	12	1
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total non-trading	13,381	2,372	1,453	1,029	116	82	13,860	2,429	1,609	1,221	129	98
Total exposure	13,794	2,372	1,503	1,029	120	82	14,162	2,429	1,643	1,221	131	98

(\$ millions)	Q3/13						Q2/13					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	271	-	20	-	2	-	286	-	22	-	2	-
Total trading	271	-	20	-	2	-	286	-	22	-	2	-
Non-trading												
Ratings based approach												
AAA to BBB-	5,241	2,478	426	1,251	34	100	5,767	2,583	480	1,355	38	108
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	19	7	239	86	19	7	19	-	234	-	19	-
	5,260	2,485	665	1,337	53	107	5,786	2,583	714	1,355	57	108
Internal assessment approach												
AAA to BBB-	3,466	-	243	-	19	-	3,491	-	244	-	20	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	3,466	-	243	-	19	-	3,491	-	244	-	20	-
Supervisory formula approach	5,920	62	585	17	47	1	5,935	64	570	19	46	2
Unrated exposure ³	11	1	141	8	11	1	21	1	138	8	11	1
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total non-trading	14,657	2,548	1,634	1,362	130	109	15,233	2,648	1,666	1,382	134	111
Total exposure	14,928	2,548	1,654	1,362	132	109	15,519	2,648	1,688	1,382	136	111

For footnotes, see next page.



SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH) (continued)

(\$ millions)	Q1/13						Q4/12					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	189	-	14	-	1	-	320	-	23	-	2	-
Total trading	189	-	14	-	1	-	320	-	23	-	2	-
Non-trading												
Ratings based approach												
AAA to BBB-	7,598	2,250	704	1,153	57	92	7,738	2,270	694	1,199	56	96
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	19	-	235	-	19	-	-	-	-	-	-	-
	7,617	2,250	939	1,153	76	92	7,738	2,270	694	1,199	56	96
Internal assessment approach												
AAA to BBB-	2,177	-	152	-	12	-	2,212	-	155	-	12	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	2,177	-	152	-	12	-	2,212	-	155	-	12	-
Supervisory formula approach	6,276	47	630	14	50	1	6,260	51	561	10	45	1
Unrated exposure ³	21	-	135	-	11	-	10	-	2	-	-	-
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	18	-	-	-	18	-
Unrated exposure	-	-	-	-	-	-	16	-	-	-	16	-
	-	-	-	-	-	-	34	-	-	-	34	-
Total non-trading	16,091	2,297	1,856	1,167	149	93	16,254	2,321	1,412	1,209	147	97
Total exposure	16,280	2,297	1,870	1,167	150	93	16,574	2,321	1,435	1,209	149	97

(\$ millions)	Q3/12						Q2/12					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	345	-	25	-	2	-	217	-	15	-	1	-
Total trading	345	-	25	-	2	-	217	-	15	-	1	-
Non-trading												
Ratings based approach												
AAA to BBB-	7,925	2,312	745	1,247	60	100	8,447	2,317	805	1,215	64	97
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
	7,925	2,312	745	1,247	60	100	8,447	2,317	805	1,215	64	97
Internal assessment approach												
AAA to BBB-	2,173	-	152	-	12	-	2,197	-	154	-	12	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	2,173	-	152	-	12	-	2,197	-	154	-	12	-
Supervisory formula approach	6,218	29	559	5	45	-	5,678	23	477	4	38	-
Unrated exposure ³	10	-	2	-	-	-	10	-	2	-	-	-
Deduction from capital												
Tier 1 and 2												
Rated below BB-	18	-	-	-	18	-	18	-	-	-	18	-
Unrated exposure	17	-	-	-	17	-	76	-	-	-	76	-
	35	-	-	-	35	-	94	-	-	-	94	-
Total non-trading	16,361	2,341	1,458	1,252	152	100	16,426	2,340	1,438	1,219	208	97
Total exposure	16,706	2,341	1,483	1,252	154	100	16,643	2,340	1,453	1,219	209	97

¹ Net of financial collateral \$507 million (Q4/13: \$472 million) for securitization exposures and \$44 million (Q4/13: \$38 million) for resecuritization exposures.

² Prior period information has been restated.

³ Pertains to unrated exposures not subject to supervisory formula approach.

Advanced internal rating based (AIRB) approach for credit risk

Internal models based on historical experience of key risk assumptions are used to compute the capital requirements.

Advanced measurement approach (AMA) for operational risk

A risk-sensitive approach to calculating the capital charge for operational risk based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

Business and government portfolio

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

Common Equity Tier 1, Tier 1 and total capital ratios

Common Equity Tier 1, Tier 1 and total regulatory capital, divided by RWA, in accordance with guidelines issued by OSFI which are based on Bank for International Settlements standards.

Corporate exposures

All direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

Drawn exposure

The amount of credit risk exposure resulting from loans already advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Internal models approach (IMA) for market risk

Models, which have been developed by CIBC and approved by the OSFI, for the measurement of risk and regulatory capital in the trading portfolio for general market risk, debt specific risk, and equity specific risk.

Internal ratings based (IRB) approach for securitization exposures

The computation of capital charge is based on risk weights that are mapped from internal ratings.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

Operational risk

The risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the standardized approach, these exposures would be included under "other retail".

Real estate secured personal lending

This exposure class includes residential mortgages and home equity lines of credit extended to individuals.

Regulatory capital

Basel III regulatory capital, as defined by OSFI's Capital Adequacy Requirements Guideline, is comprised of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital. Common Equity Tier 1 includes common shares, retained earnings and AOCI (excluding AOCI relating to cash flow hedges), less regulatory adjustments for items such as goodwill and other intangible assets, deferred tax assets, assets related to defined benefit pension plans, and certain investments. Additional Tier 1 capital primarily includes preferred shares and innovative Tier 1 notes, and Tier 2 capital consists primarily of subordinated debentures subject to limitations. Both OSFI and BCBS have amended the rules on instruments that can be considered qualifying Tier 1 and Tier 2 capital instruments for the purposes of calculating regulatory capital under Basel III. In particular, capital instruments must be capable of absorbing loss at the point of non-viability of a financial institution in order to qualify as regulatory capital. The instruments that no longer qualify under Basel III will be excluded from regulatory capital at a rate of 10% per annum commencing January 1, 2013 through to January 1, 2022.

Basel II regulatory capital comprises Tier 1 and Tier 2 capital. Tier 1 capital comprises common shares, retained earnings, preferred shares, innovative Tier 1 notes, non-controlling interests, contributed surplus, and foreign currency translation adjustments. All Tier 1 and Tier 2 capital elements are net of trading short positions. Goodwill and gain on sale of applicable securitized assets is deducted from Tier 1 capital. Tier 2 capital comprises subordinated debt and eligible collective/general allowance. Both Tier 1 and Tier 2 capital are subject to certain other deductions on a 50/50 basis.

Retail portfolios

A category of exposures that includes primarily consumer but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Resecuritization

A securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

Risk-weighted assets (RWA)

RWAs consist of three components: (i) RWAs for credit risk are calculated using the AIRB approach and Standardized Approach. The AIRB RWAs are calculated utilizing PDs, LGDs, EADs, and in some cases maturity adjustment, and the Standardized Approach applies risk weighting factors specified in the OSFI guidelines to on- and off- balance sheet exposures; (ii) RWAs for market risk in the trading portfolio are based on the internal models approved by the OSFI with the exception of the RWAs for traded securitization assets where we are using the methodology defined by the OSFI; and (iii) RWAs for operational risk relating to the risk of losses from inadequate or failed processes, people and systems are calculated under the AMA approach.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other special purpose entities (SPEs). A SPE normally issues securities or other form of interests to investors and/or the asset transferor, and the SPE uses the proceeds of the issue of securities to purchase the transferred assets. The SPE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SPE, which may carry a number of different risk profiles.

Sovereign exposures

All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Standardized approach for credit risk

Applied to exposures when there is not sufficient information to allow for the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the Basel Accord. The standardized risk weights are based on external credit assessments, where available, and other risk related factors, including export credit agencies, exposure asset class, collateral, etc.