



Supplementary Financial Information

For the period ended
July 31, 2014

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<http://www.cibc.com/ca/pdf/investor/q314financials.pdf>

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q3/14, and our 2013 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.

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NOTES TO USERS

External reporting changes

The following external reporting changes were made in the first quarter of 2014. Prior period amounts were restated accordingly. Capital measures for fiscal 2013 and 2012 have not been restated.

Amendments to IAS 19 “Employee benefits”

We adopted amendments to IAS 19 “Employee Benefits” commencing November 1, 2011, which require us to recognize: (i) actuarial gains and losses in OCI in the period in which they arise; (ii) interest income on plan assets in net income using the same rate as that used to discount the defined benefit obligation; and (iii) all past service costs (gains) in net income in the period in which they arise.

Adoption of IFRS 10 “Consolidated financial statements”

We adopted IFRS 10 “Consolidated Financial Statements” commencing November 1, 2012, which replaces IAS 27 “Consolidated and Separate Financial Statements” and SIC-12 “Consolidated – Special Purpose Entities”. The adoption of IFRS 10 required us to deconsolidate CIBC Capital Trust from the consolidated financial statements, which resulted in the replacement of Capital Trust securities issued by CIBC Capital Trust with Business and government deposits for the senior deposit notes issued by us to CIBC Capital Trust.

Sale of Aeroplan portfolio

On December 27, 2013, we sold approximately 50 percent of our Aerogold VISA portfolio, consisting primarily of credit card only customers, to Toronto-Dominion Bank (TD). Accordingly, the revenue related to the sold credit card portfolio was moved from Personal Banking to the Other line of business within Retail and Business Banking.

Allocation of Treasury activities

Treasury-related transfer pricing continues to be charged or credited to each line of business within our strategic business units (SBUs). We changed our approach to allocating the residual financial impact of Treasury activities. Certain fees are charged directly to the lines of business, and the residual net revenue is retained in Corporate and Other.

Income statement presentation

We reclassified certain amounts associated with our self-managed credit card portfolio from Non-interest expenses to Non-interest income. There was no impact on consolidated net income due to this reclassification.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures useful in analyzing financial performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted results remove items of note from reported results and are used to calculate our adjusted measures. Items of note include the results of our structured credit run-off business, the amortization of intangibles and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitate a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

We also adjust our results to gross up tax-exempt revenue on certain securities to a taxable equivalent basis (TEB), being the amount of fully taxable revenue, which, were it to have incurred tax at the statutory income tax rate, would yield the same after-tax revenue.

Adjusted diluted EPS

We adjust our reported diluted EPS to remove the impact of items of note, net of taxes, to calculate the adjusted diluted EPS.

Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses to remove the impact of items of note and gross up tax-exempt revenue to bring it to a TEB basis, as applicable.

Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of taxes, to calculate the adjusted dividend payout ratio.

Adjusted return on common shareholders' equity

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of taxes, to calculate the adjusted return on common shareholders' equity.

Adjusted effective tax rate

We adjust our reported income before income taxes and reported income taxes to remove the impact of items of note to calculate the adjusted effective tax rate.

Economic capital

Economic capital provides a framework to evaluate the returns of each SBU, commensurate with risk assumed. Economic capital measure is based upon an estimate of equity capital required by the businesses to absorb unexpected losses consistent with our targeted risk rating over a one-year horizon. Economic capital is comprised primarily of credit, market, operational and strategic risk capital. The difference between our total equity capital and economic capital is held in Corporate and Other. There is no comparable GAAP measure for economic capital.

Economic profit

Net income attributable to equity shareholders, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each SBU in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value. Reconciliation of net income attributable to equity shareholders to economic profit is provided with segmented information on pages 9 to 11.

Segmented return on equity

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric relating to the economic capital allocated to the segments. As a result, segmented return on equity is a non-GAAP measure.

Reconciliation of non-GAAP to GAAP measures

The following table on page 2 provides a reconciliation of non-GAAP to GAAP measures related to CIBC on a consolidated basis.

NOTES TO USERS

(\$ millions)

Reconciliation of non-GAAP to GAAP measures		Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Reported and adjusted diluted EPS														
Reported net income attributable to diluted common shareholders	A	899	292	1,149	808	852	835	758	811	801	2,340	2,445	3,253	3,136
After-tax impact of items of note		(13)	571	(226)	69	53	-	97	6	25	332	150	219	88
Adjusted net income attributable to diluted common shareholders ¹	B	886	863	923	877	905	835	855	817	826	2,672	2,595	3,472	3,224
Diluted weighted-average common shares outstanding (thousands)	C	398,022	398,519	399,217	400,255	400,258	400,812	403,770	405,844	405,517	398,584	401,621	401,261	404,145
Reported diluted EPS (\$)	A / C	2.26	0.73	2.88	2.02	2.13	2.09	1.88	2.00	1.98	5.87	6.09	8.11	7.76
Adjusted diluted EPS (\$) ¹	B / C	2.23	2.17	2.31	2.19	2.26	2.09	2.12	2.01	2.04	6.70	6.46	8.65	7.98
Reported and adjusted efficiency ratio														
Reported total revenue	D	3,358	3,167	3,634	3,180	3,249	3,124	3,165	3,139	3,135	10,159	9,538	12,718	12,485
Adjusting items:														
Pre-tax impact of items of note		(49)	8	(353)	20	7	(29)	(28)	(52)	24	(394)	(50)	(30)	(9)
TEB		102	124	110	78	90	97	92	92	71	336	279	357	281
Adjusted total revenue ¹	E	3,411	3,299	3,391	3,278	3,346	3,192	3,229	3,179	3,230	10,101	9,767	13,045	12,757
Reported non-interest expenses	F	2,047	2,412	1,979	1,930	1,878	1,825	1,988	1,823	1,830	6,438	5,691	7,621	7,202
Adjusting items:														
Pre-tax impact of items of note		(17)	(447)	(55)	(70)	(6)	(8)	(165)	(21)	(9)	(519)	(179)	(249)	(63)
Adjusted non-interest expenses ¹	G	2,030	1,965	1,924	1,860	1,872	1,817	1,823	1,802	1,821	5,919	5,512	7,372	7,139
Reported efficiency ratio (%)	F / D	61.0%	76.2%	54.5%	60.7%	57.8%	58.4%	62.8%	58.1%	58.3%	63.4%	59.7%	59.9%	57.7%
Adjusted efficiency ratio (%) ¹	G / E	59.5%	59.6%	56.7%	56.7%	56.0%	56.9%	56.5%	56.7%	56.3%	58.6%	56.4%	56.5%	56.0%
Reported and adjusted dividend payout ratio														
Reported net income attributable to common shareholders	H	899	292	1,149	808	852	835	758	811	801	2,340	2,445	3,253	3,136
After-tax impact of items of note		(13)	571	(226)	69	53	-	97	6	25	332	150	219	88
Adjusted net income attributable to common shareholders ¹	I	886	863	923	877	905	835	855	817	826	2,672	2,595	3,472	3,224
Dividends paid to common shareholders	J	397	390	382	384	384	376	379	381	365	1,169	1,139	1,523	1,470
Reported dividend payout ratio (%)	J / H	44.2%	133.5%	33.3%	47.6%	45.1%	44.9%	50.0%	47.0%	45.5%	50.0%	46.6%	46.8%	46.9%
Adjusted dividend payout ratio (%) ¹	J / I	44.8%	45.2%	41.4%	43.8%	42.5%	44.9%	44.3%	46.6%	44.1%	43.8%	43.9%	43.9%	45.6%
Reported and adjusted return on common shareholders' equity														
Average common shareholders' equity	K	16,989	17,173	16,581	15,885	15,162	14,913	14,698	14,493	14,462	16,911	14,925	15,167	14,116
Reported return on common shareholders' equity (%)	H / K	21.0%	7.0%	27.5%	20.2%	22.3%	23.0%	20.5%	22.3%	22.0%	18.5%	21.9%	21.4%	22.2%
Adjusted return on common shareholders' equity (%) ¹	I / K	20.7%	20.6%	22.1%	21.9%	23.7%	23.0%	23.1%	22.4%	22.7%	21.1%	23.3%	22.9%	22.8%
Reported and adjusted effective tax														
Reported income before income taxes	L	1,116	425	1,437	979	1,051	1,034	912	988	988	2,978	2,997	3,976	3,992
Pre-tax impact of items of note		(32)	600	(298)	90	71	-	137	22	33	270	208	298	107
Adjusted income before income taxes ¹	M	1,084	1,025	1,139	1,069	1,122	1,034	1,049	1,010	1,021	3,248	3,205	4,274	4,099
Reported income taxes	N	195	119	260	154	173	172	127	145	156	574	472	626	689
Tax impact of items of note		(19)	19	(72)	21	18	-	40	16	8	(72)	58	79	49
Adjusted income taxes ¹	O	176	138	188	175	191	172	167	161	164	502	530	705	738
Reported effective tax rate (%)	N / L	17.5%	28.1%	18.1%	15.9%	16.5%	16.6%	13.9%	14.7%	15.8%	19.3%	15.7%	15.8%	17.3%
Adjusted effective tax rate (%) ¹	O / M	16.2%	13.5%	16.5%	16.5%	17.0%	16.6%	15.9%	16.0%	16.1%	15.5%	16.5%	16.5%	18.0%

¹ Non-GAAP measure.

NOTES TO USERS

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Items of note													
Gain in respect of the Aeroplan transactions with Aimia Canada Inc. and TD, net of costs relating to the development of our enhanced travel rewards program	9	22	(239)	24	-	-	-	-	-	(208)	-	24	-
Gain within an equity-accounted investment in our merchant banking portfolio	(52)	-	-	-	-	-	-	-	-	(52)	-	-	-
Gain on sale of our Hong Kong and Singapore-based private wealth management business	-	-	-	-	-	-	(16)	-	-	-	(16)	(16)	-
Gain relating to an equity-accounted investment in our Wealth Management SBU	-	-	-	-	-	-	-	-	-	-	-	-	(37)
Gain on sale of interests in entities in relation to the acquisition of TMX Group Inc.	-	-	-	-	-	-	-	(24)	-	-	-	-	(24)
Loss (income) from the structured credit run-off business	2	4	11	(15)	8	(27)	148	(51)	26	17	129	114	20
Amortization of intangible assets ¹	9	9	8	7	5	6	5	7	7	26	16	23	30
Hedge accounting loss on leveraged leases	-	-	-	-	-	-	-	-	-	-	-	-	28
Increase (decrease) in collective allowance ² recognized in Corporate and Other	-	-	(26)	-	38	-	-	-	-	(26)	38	38	-
Charge resulting from operational changes in the processing of write-offs in Retail and Business Banking	-	-	26	-	-	-	-	-	-	26	-	-	-
Losses (gains) in our exited European leveraged finance portfolio	-	-	(78)	-	-	21	-	-	-	(78)	21	21	-
Loan losses in our exited U.S. leveraged finance portfolio	-	22	-	-	-	-	-	57	-	22	-	-	57
Loss relating to the change in valuation of collateralized derivatives to an overnight index swap (OIS) basis	-	-	-	-	-	-	-	33	-	-	-	-	33
Charge resulting from a revision of estimated loss parameters on our unsecured lending portfolios	-	-	-	-	20	-	-	-	-	-	20	20	-
Charges relating to CIBC FirstCaribbean	-	543	-	39	-	-	-	-	-	543	-	39	-
Impairment of an equity position associated with our exited U.S. leveraged finance portfolio	-	-	-	35	-	-	-	-	-	-	-	35	-
Pre-tax impact of items of note on net income	(32)	600	(298)	90	71	-	137	22	33	270	208	298	107
Income tax impact on above items of note	19	(19)	72	(21)	(18)	-	(40)	(16)	(8)	72	(58)	(79)	(49)
After-tax impact of items of note on net income	(13)	581	(226)	69	53	-	97	6	25	342	150	219	58
After-tax impact of items of note on non-controlling interests	-	10	-	-	-	-	-	-	-	10	-	-	-
Premium paid on preferred share redemptions	-	-	-	-	-	-	-	-	-	-	-	-	30
After-tax impact of items of note on net income attributable to common shareholders	(13)	571	(226)	69	53	-	97	6	25	332	150	219	88

¹ Beginning in the fourth quarter of 2013, also includes amortization of intangible assets for equity-accounted associates.

² Relates to the collective allowance, except for (i) residential mortgages greater than 90 days delinquent; (ii) personal loans and scored small business loans greater than 30 days delinquent; and (iii) net write-offs for the cards portfolio, which are all reported in the respective SBUs.

FINANCIAL HIGHLIGHTS

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12		2014 9M	2013 9M	2013 12M	2012 12M
Financial results (\$ millions)														
Net interest income	1,875	1,798	1,905	1,893	1,883	1,822	1,855	1,848	1,883		5,578	5,560	7,453	7,326
Non-interest income	1,483	1,369	1,729	1,287	1,366	1,302	1,310	1,291	1,252		4,581	3,978	5,265	5,159
Total revenue	3,358	3,167	3,634	3,180	3,249	3,124	3,165	3,139	3,135		10,159	9,538	12,718	12,485
Provision for credit losses	195	330	218	271	320	265	265	328	317		743	850	1,121	1,291
Non-interest expenses	2,047	2,412	1,979	1,930	1,878	1,825	1,988	1,823	1,830		6,438	5,691	7,621	7,202
Income before taxes	1,116	425	1,437	979	1,051	1,034	912	988	988		2,978	2,997	3,976	3,992
Income taxes	195	119	260	154	173	172	127	145	156		574	472	626	689
Net income	921	306	1,177	825	878	862	785	843	832		2,404	2,525	3,350	3,303
Net income (loss) attributable to non-controlling interests	3	(11)	3	(7)	1	2	2	3	2		(5)	5	(2)	9
Preferred shareholders	19	25	25	24	25	25	25	29	29		69	75	99	158
Common shareholders	899	292	1,149	808	852	835	758	811	801		2,340	2,445	3,253	3,136
Net income attributable to equity shareholders	918	317	1,174	832	877	860	783	840	830		2,409	2,520	3,352	3,294
Financial measures														
Reported efficiency ratio	61.0%	76.2%	54.5%	60.7%	57.8%	58.4%	62.8%	58.1%	58.3%		63.4%	59.7%	59.9%	57.7%
Adjusted efficiency ratio ¹	59.5%	59.6%	56.7%	56.7%	56.0%	56.9%	56.5%	56.7%	56.3%		58.6%	56.4%	56.5%	56.0%
Loan loss ratio ²	0.33%	0.51%	0.38%	0.41%	0.45%	0.47%	0.42%	0.53%	0.52%		0.40%	0.45%	0.44%	0.53%
Reported return on common shareholders' equity	21.0%	7.0%	27.5%	20.2%	22.3%	23.0%	20.5%	22.3%	22.0%		18.5%	21.9%	21.4%	22.2%
Adjusted return on common shareholders' equity ¹	20.7%	20.6%	22.1%	21.9%	23.7%	23.0%	23.1%	22.4%	22.7%		21.1%	23.3%	22.9%	22.8%
Net interest margin	1.81%	1.81%	1.84%	1.85%	1.86%	1.85%	1.83%	1.83%	1.87%		1.82%	1.84%	1.85%	1.84%
Net interest margin on average interest-earning assets ³	2.05%	2.07%	2.09%	2.10%	2.12%	2.13%	2.12%	2.14%	2.18%		2.07%	2.13%	2.12%	2.15%
Return on average assets ⁴	0.89%	0.31%	1.14%	0.81%	0.86%	0.88%	0.77%	0.84%	0.83%		0.79%	0.84%	0.83%	0.83%
Return on average interest-earning assets ^{3,4}	1.01%	0.35%	1.29%	0.91%	0.99%	1.01%	0.90%	0.98%	0.97%		0.89%	0.97%	0.95%	0.97%
Total shareholder return	4.65%	14.05%	(1.36)%	15.15%	(2.04)%	(2.02)%	7.13%	8.42%	(0.33)%		17.74%	2.83%	18.41%	9.82%
Reported effective tax rate	17.5%	28.1%	18.1%	15.9%	16.5%	16.6%	13.9%	14.7%	15.8%		19.3%	15.7%	15.8%	17.3%
Adjusted effective tax rate ¹	16.2%	13.5%	16.5%	16.5%	17.0%	16.6%	15.9%	16.0%	16.1%		15.5%	16.5%	16.5%	18.0%
Common share information														
Per share (\$)														
Basic EPS	2.26	0.73	2.88	2.02	2.13	2.09	1.88	2.00	1.98		5.88	6.09	8.11	7.77
Reported diluted EPS	2.26	0.73	2.88	2.02	2.13	2.09	1.88	2.00	1.98		5.87	6.09	8.11	7.76
Adjusted diluted EPS ¹	2.23	2.17	2.31	2.19	2.26	2.09	2.12	2.01	2.04		6.70	6.46	8.65	7.98
Dividends	1.00	0.98	0.96	0.96	0.96	0.94	0.94	0.94	0.90		2.94	2.84	3.80	3.64
Book value	43.02	42.04	42.59	40.36	38.93	37.09	36.49	35.83	35.18		43.02	38.93	40.36	35.83
Share price (\$)														
High	102.06	97.72	91.58	88.70	80.64	84.70	84.10	78.56	74.68		102.06	84.70	88.70	78.56
Low	95.66	85.49	86.57	76.91	74.10	77.02	76.70	72.97	69.70		85.49	74.10	74.10	68.43
Closing	101.21	97.72	86.57	88.70	77.93	80.57	83.20	78.56	73.35		101.21	77.93	88.70	78.56
Shares outstanding (thousands)														
Weighted-average basic	397,179	397,758	398,539	399,819	399,952	400,400	403,332	405,404	405,165		397,826	401,237	400,880	403,685
Weighted-average diluted	398,022	398,519	399,217	400,255	400,258	400,812	403,770	405,844	405,517		398,584	401,621	401,261	404,145
End of period	396,974	397,375	398,136	399,250	399,992	399,811	401,960	404,485	405,626		396,974	399,992	399,250	404,485
Market capitalization (\$ millions)	40,178	38,832	34,467	35,413	31,171	32,213	33,443	31,776	29,753		40,178	31,171	35,413	31,776
Value measures														
Dividend yield (based on closing share price)	3.9%	4.1%	4.4%	4.3%	4.9%	4.8%	4.5%	4.8%	4.9%		3.9%	4.9%	4.3%	4.6%
Reported dividend payout ratio	44.2%	133.5%	33.3%	47.6%	45.1%	44.9%	50.0%	47.0%	45.5%		50.0%	46.6%	46.8%	46.9%
Adjusted dividend payout ratio ¹	44.8%	45.2%	41.4%	43.8%	42.5%	44.9%	44.3%	46.6%	44.1%		43.8%	43.9%	43.9%	45.6%
Market value to book value ratio	2.35	2.32	2.03	2.20	2.00	2.17	2.28	2.19	2.08		2.35	2.00	2.20	2.19

For footnotes, see next page.



FINANCIAL HIGHLIGHTS (continued)

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
On- and off-balance sheet information													
Cash, deposits with banks and securities	80,653	77,892	77,290	78,363	76,452	78,363	72,657	70,061	70,776	80,653	76,452	78,363	70,061
Loans and acceptances, net of allowance	262,489	258,680	256,819	256,380	254,227	252,298	251,145	252,732	253,616	262,489	254,227	256,380	252,732
Total assets	405,422	397,102	400,955	398,006	397,153	397,219	392,508	393,119	400,866	405,422	397,153	398,006	393,119
Deposits	322,314	314,023	314,336	315,164	313,114	309,040	307,967	300,344	305,096	322,314	313,114	315,164	300,344
Common shareholders' equity	17,076	16,707	16,955	16,113	15,573	14,827	14,668	14,491	14,271	17,076	15,573	16,113	14,491
Average assets	411,036	406,285	410,019	405,239	402,608	404,303	402,059	400,694	400,360	409,144	402,976	403,546	397,155
Average interest-earning assets ³	363,422	356,492	361,844	357,757	351,761	350,144	347,038	343,840	342,883	360,631	349,642	351,687	341,053
Average common shareholders' equity	16,989	17,173	16,581	15,885	15,162	14,913	14,698	14,493	14,462	16,911	14,925	15,167	14,116
Assets under administration ⁵	1,713,076	1,663,858	1,603,022	1,513,126	1,460,311	1,468,429	1,429,049	1,445,870	1,377,012	1,713,076	1,460,311	1,513,126	1,445,870
Balance sheet quality measures^{6,7}													
Basel III - All-in basis													
CET1 capital risk-weighted assets (RWA)	139,920	135,883	140,505	136,747	133,994	125,938	126,366	n/a	n/a	139,920	133,994	136,747	n/a
Tier 1 capital RWA	140,174	135,883	140,505	136,747	133,994	125,938	126,366	n/a	n/a	140,174	133,994	136,747	n/a
Total capital RWA	140,556	135,883	140,505	136,747	133,994	125,938	126,366	n/a	n/a	140,556	133,994	136,747	n/a
CET1 ratio	10.1%	10.0%	9.5%	9.4%	9.3%	9.7%	9.6%	n/a	n/a	10.1%	9.3%	9.4%	n/a
Tier 1 capital ratio	12.2%	12.1%	11.5%	11.6%	11.6%	12.2%	12.0%	n/a	n/a	12.2%	11.6%	11.6%	n/a
Total capital ratio	14.8%	14.9%	14.2%	14.6%	14.7%	15.5%	15.3%	n/a	n/a	14.8%	14.7%	14.6%	n/a
Basel II													
RWA	n/a	n/a	n/a	n/a	n/a	n/a	n/a	115,229	114,894	n/a	n/a	n/a	115,229
Tier 1 capital ratio	n/a	n/a	n/a	n/a	n/a	n/a	n/a	13.8%	14.1%	n/a	n/a	n/a	13.8%
Total capital ratio	n/a	n/a	n/a	n/a	n/a	n/a	n/a	17.3%	17.7%	n/a	n/a	n/a	17.3%
Other information													
Full-time equivalent employees ⁸	45,161	43,907	43,573	43,039	43,516	43,057	42,793	42,595	42,380	45,161	43,516	43,039	42,595

¹ See Notes to users: Non-GAAP measures.

² The ratio is calculated as the provision for credit losses on impaired loans to average loans and acceptances, net of allowance for credit losses. The provision for credit losses on impaired loans includes provision for: individual allowance; collective allowance on personal, scored small business and mortgage loans that are greater than 90 days delinquent; and net credit card write-offs.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

⁴ Net income expressed as a percentage of average assets or average interest-earning assets.

⁵ Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

⁶ Capital measures for fiscal years 2014 and 2013 are based on Basel III whereas measures for prior years are based on Basel II.

⁷ Debt ratings - S&P Senior Long Term: A+; Moody's Senior Long Term: Aa3. Moody's and S&P changed the outlook on our senior debt ratings to negative from stable on June 11, 2014 and August 8, 2014, respectively.

⁸ Full-time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full-time units based on actual hours of paid work during a given period.

n/a Not applicable.

NET INTEREST INCOME

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Interest income													
Loans	2,389	2,282	2,423	2,453	2,479	2,389	2,474	2,494	2,532	7,094	7,342	9,795	10,020
Securities	397	399	429	407	412	409	403	377	394	1,225	1,224	1,631	1,522
Securities borrowed or purchased under resale agreements	82	74	82	91	82	86	88	87	83	238	256	347	323
Deposits with banks	5	8	8	8	9	10	11	11	11	21	30	38	42
	2,873	2,763	2,942	2,959	2,982	2,894	2,976	2,969	3,020	8,578	8,852	11,811	11,907
Interest expense													
Deposits	821	801	873	903	935	903	938	895	910	2,495	2,776	3,679	3,630
Securities sold short	81	78	82	84	85	82	83	84	85	241	250	334	333
Securities lent or sold under repurchase agreements	36	28	28	25	20	27	30	30	33	92	77	102	156
Subordinated indebtedness	44	45	44	45	46	50	52	52	52	133	148	193	208
Capital Trust securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	36	36	n/a	n/a	n/a	144
Other	16	13	10	9	13	10	18	24	21	39	41	50	110
	998	965	1,037	1,066	1,099	1,072	1,121	1,121	1,137	3,000	3,292	4,358	4,581
Net interest income	1,875	1,798	1,905	1,893	1,883	1,822	1,855	1,848	1,883	5,578	5,560	7,453	7,326

NON-INTEREST INCOME

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Underwriting and advisory fees	150	88	78	88	98	97	106	118	99	316	301	389	438
Deposit and payment fees	221	205	212	215	223	195	191	194	203	638	609	824	775
Credit fees	124	114	117	117	118	109	118	111	112	355	345	462	418
Card fees	108	87	113	133	137	127	138	137	140	308	402	535	560
Investment management and custodial fees	181	168	142	126	119	117	112	110	107	491	348	474	424
Mutual fund fees	317	300	282	267	258	249	240	230	219	899	747	1,014	880
Insurance fees, net of claims	85	95	97	93	94	86	85	92	81	277	265	358	335
Commissions on securities transactions	99	108	103	98	106	107	101	98	96	310	314	412	402
Trading income (loss)	(42)	(12)	1	(9)	21	1	14	(17)	(16)	(53)	36	27	53
AFS securities gains, net	24	76	57	9	48	83	72	61	70	157	203	212	264
Designated at fair value (FVO) gains (losses), net ¹	2	(21)	5	6	2	-	(3)	(4)	(9)	(14)	(1)	5	(32)
Foreign exchange other than trading ²	10	12	21	5	18	17	4	9	17	43	39	44	91
Income from equity-accounted associates and joint ventures	98	52	41	45	40	29	26	39	30	191	95	140	155
Other	106	97	460	94	84	85	106	113	103	663	275	369	396
Total non-interest income	1,483	1,369	1,729	1,287	1,366	1,302	1,310	1,291	1,252	4,581	3,978	5,265	5,159

¹ Represents income (loss) from FVO financial instruments and related hedges.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within accumulated other comprehensive income (AOCI) that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation. A disposal occurs when we have lost control, significant influence or joint control of a foreign operation. A partial disposal occurs when there has been any reduction in our ownership interest of a foreign operation that does not result in a loss of control, significant influence or joint control. On partial disposal of a foreign operation, the proportionate share of the accumulated exchange gains and losses and any applicable taxes previously recognized in AOCI are reclassified into the consolidated statement of income.

n/a Not applicable. Commencing November 1, 2012, CIBC Capital Trust was deconsolidated. See "External reporting changes" on page 1 for additional details.

NON-INTEREST EXPENSES

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12		2014	2013	2013	2012
											9M	9M	12M	12M
Employee compensation and benefits														
Salaries	635	604	624	624	599	578	596	586	583	1,863	1,773	2,397	2,285	
Performance-based compensation	378	365	376	293	348	314	344	300	315	1,119	1,006	1,299	1,236	
Benefits	163	164	160	153	151	164	160	123	151	487	475	628	569	
	1,176	1,133	1,160	1,070	1,098	1,056	1,100	1,009	1,049	3,469	3,254	4,324	4,090	
Occupancy costs														
Rent and maintenance	153	155	146	145	140	150	139	151	142	454	429	574	583	
Depreciation	34	35	33	36	31	30	29	31	28	102	90	126	114	
	187	190	179	181	171	180	168	182	170	556	519	700	697	
Computer, software and office equipment														
Rent and maintenance and amortization of software costs ¹	277	266	256	258	240	222	218	237	231	799	680	938	906	
Depreciation	27	28	27	27	29	29	29	29	28	82	87	114	116	
	304	294	283	285	269	251	247	266	259	881	767	1,052	1,022	
Communications														
Telecommunications	32	32	31	32	30	31	30	29	30	95	91	123	119	
Postage and courier	31	32	31	28	31	34	32	31	30	94	97	125	126	
Stationery	15	15	13	15	14	15	15	14	15	43	44	59	59	
	78	79	75	75	75	80	77	74	75	232	232	307	304	
Advertising and business development	70	72	65	79	59	51	47	69	63	207	157	236	233	
Professional fees	43	52	45	59	45	39	36	45	47	140	120	179	174	
Business and capital taxes	17	12	15	16	15	14	17	12	15	44	46	62	50	
Other ²	172	580	157	165	146	154	296	166	152	909	596	761	632	
Non-interest expenses	2,047	2,412	1,979	1,930	1,878	1,825	1,988	1,823	1,830	6,438	5,691	7,621	7,202	

¹ Includes amortization and impairment of software costs (Q3/14: \$33 million; Q2/14: \$31 million).

² Includes amortization and impairment of other intangible assets (Q3/14: \$7 million; Q2/14: \$7 million). In addition, Q2/14 includes \$420 million of impairment loss relating to CIBC FirstCaribbean goodwill and Q1/13 includes US\$150 million in respect of the full settlement of the U.S. Bankruptcy Court adversary proceeding brought by the Estate of Lehman Brothers Holdings, Inc.

SEGMENTED INFORMATION

CIBC has three SBUs:

- ▶ **Retail and Business Banking** provides clients across Canada with financial advice, banking, investment, and authorized insurance products and services through a strong team of advisors and more than 1,100 branches, as well as our ABMs, mobile sales force, telephone banking, online and mobile banking.
- ▶ **Wealth Management** provides relationship-based advisory services and an extensive suite of leading investment solutions to meet the needs of institutional, retail and high net worth clients. Our asset management, retail brokerage and private wealth management businesses combine to create an integrated offer, delivered through more than 1,500 advisors across Canada and the U.S.
- ▶ **Wholesale Banking** provides a wide range of credit, capital markets, investment banking and research products and services to government, institutional, corporate and retail clients in Canada and in key markets around the world.

Corporate and Other includes the six functional groups – Technology and Operations, Corporate Development, Finance, Treasury, Administration, and Risk Management – that support CIBC's SBUs. The expenses of these functional groups are generally allocated to the business lines within the SBUs. Corporate and Other also includes our International banking operations comprising mainly CIBC FirstCaribbean, strategic investments in the CIBC Mellon joint ventures and The Bank of N.T. Butterfield and Son Limited, and other income statement and balance sheet items not directly attributable to the business lines.

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Financial results													
Retail and Business Banking	589	546	746	613	612	572	580	566	548	1,881	1,764	2,377	2,156
Wealth Management	121	117	114	103	102	91	89	83	75	352	282	385	335
Wholesale Banking	282	213	264	209	212	192	86	187	149	759	490	699	589
Corporate and Other	(71)	(570)	53	(100)	(48)	7	30	7	60	(588)	(11)	(111)	223
Net income	921	306	1,177	825	878	862	785	843	832	2,404	2,525	3,350	3,303

SEGMENTED INFORMATION - RETAIL AND BUSINESS BANKING

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Financial results													
Personal banking	1,614	1,539	1,576	1,555	1,534	1,463	1,482	1,484	1,469	4,729	4,479	6,034	5,794
Business banking	389	368	380	386	386	374	383	380	384	1,137	1,143	1,529	1,508
Other	29	32	299	146	147	148	145	148	161	360	440	586	608
Total revenue	2,032	1,939	2,255	2,087	2,067	1,985	2,010	2,012	2,014	6,226	6,062	8,149	7,910
Provision for credit losses	177	173	210	215	241	233	241	255	273	560	715	930	1,080
Non-interest expenses	1,067	1,040	1,055	1,055	1,011	988	997	1,001	1,007	3,162	2,996	4,051	3,950
Income before taxes	788	726	990	817	815	764	772	756	734	2,504	2,351	3,168	2,880
Income taxes	199	180	244	204	203	192	192	190	186	623	587	791	724
Net income	589	546	746	613	612	572	580	566	548	1,881	1,764	2,377	2,156
Net income attributable to equity shareholders	589	546	746	613	612	572	580	566	548	1,881	1,764	2,377	2,156
Total revenue													
Net interest income	1,411	1,357	1,437	1,445	1,421	1,380	1,410	1,403	1,395	4,205	4,211	5,656	5,518
Non-interest income	518	486	725	553	559	522	521	533	546	1,729	1,602	2,155	2,098
Intersegment revenue	103	96	93	89	87	83	79	76	73	292	249	338	294
Total revenue	2,032	1,939	2,255	2,087	2,067	1,985	2,010	2,012	2,014	6,226	6,062	8,149	7,910
Average balances ¹													
Residential mortgages ²	148,433	146,871	146,390	145,351	144,103	143,685	144,410	145,241	145,769	147,235	144,070	144,393	145,564
Personal loans	32,475	32,153	32,014	32,128	32,274	32,393	32,548	32,642	32,375	32,215	32,405	32,335	32,361
Credit card	11,494	11,227	13,511	14,717	14,762	14,562	15,053	15,099	15,224	12,087	14,795	14,775	15,239
Business lending ^{2,3}	38,249	37,649	36,542	36,309	36,070	35,637	34,939	35,151	34,137	37,494	35,548	35,739	34,374
Interest-earning assets ⁴	219,767	217,133	218,049	218,235	217,143	216,648	217,302	218,703	218,899	218,329	217,036	217,338	218,529
Deposits	162,721	160,830	160,611	158,075	155,833	154,885	155,390	154,229	152,867	161,393	155,374	156,055	152,686
Common equity ⁵	3,851	3,810	3,771	3,914	3,772	3,808	3,570	3,433	3,306	3,811	3,715	3,766	3,319
Financial measures													
Net interest margin on average interest-earning assets ⁴	2.55%	2.56%	2.61%	2.63%	2.60%	2.61%	2.57%	2.55%	2.54%	2.58%	2.59%	2.60%	2.53%
Efficiency ratio	52.5%	53.6%	46.8%	50.5%	48.9%	49.8%	49.6%	49.7%	50.0%	50.8%	49.4%	49.7%	49.9%
Return on equity ⁵	60.3%	58.1%	77.9%	61.5%	63.8%	61.0%	63.8%	64.8%	65.1%	65.5%	62.8%	62.5%	63.8%
Net income attributable to equity shareholders	589	546	746	613	612	572	580	566	548	1,881	1,764	2,377	2,156
Charge for economic capital ⁵	(121)	(117)	(119)	(125)	(120)	(118)	(115)	(112)	(108)	(357)	(353)	(478)	(439)
Economic profit ⁵	468	429	627	488	492	454	465	454	440	1,524	1,411	1,899	1,717
Other information													
FirstLine mortgages (\$ millions)	23,585	25,743	27,410	29,759	33,665	37,135	39,836	42,973	46,273	25,578	36,876	35,082	46,624
Number of branches - Canada	1,126	1,123	1,119	1,115	1,109	1,108	1,103	1,102	1,094	1,126	1,109	1,115	1,102
Number of pavilions (President's Choice Financial)	298	298	296	296	296	287	285	284	242	298	296	296	284
Number of ABMs - Canada	3,987	3,669	3,537	3,520	3,482	3,482	3,456	3,433	3,535	3,987	3,482	3,520	3,433
Full-time equivalent employees	22,397	22,306	22,243	21,781	22,186	21,987	22,063	21,857	21,588	22,397	22,186	21,781	21,857

¹ Loan amounts are stated before any related allowances.

² Multi-family dwelling mortgages are included in business lending.

³ Comprises loans and acceptances and notional amount of letters of credit.

⁴ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁵ See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION - WEALTH MANAGEMENT

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Financial results													
Retail brokerage	307	292	284	272	267	262	259	256	246	883	788	1,060	1,014
Asset management	186	181	172	165	159	153	144	138	130	539	456	621	560
Private wealth management	75	75	46	33	32	28	29	26	25	196	89	122	100
Total revenue	568	548	502	470	458	443	432	420	401	1,618	1,333	1,803	1,674
Provision for (reversal of) credit losses	-	1	(1)	1	-	-	-	-	-	-	-	1	-
Non-interest expenses	408	395	351	335	326	324	316	310	300	1,154	966	1,301	1,238
Income before taxes	160	152	152	134	132	119	116	110	101	464	367	501	436
Income taxes	39	35	38	31	30	28	27	27	26	112	85	116	101
Net income	121	117	114	103	102	91	89	83	75	352	282	385	335
Net income attributable to:													
Non-controlling interests	-	1	1	-	-	-	-	-	-	2	-	-	-
Equity shareholders	121	116	113	103	102	91	89	83	75	350	282	385	335
Total revenue													
Net interest income	50	48	50	47	46	46	47	46	47	148	139	186	187
Non-interest income	623	598	546	514	500	481	465	451	428	1,767	1,446	1,960	1,783
Intersegment revenue	(105)	(98)	(94)	(91)	(88)	(84)	(80)	(77)	(74)	(297)	(252)	(343)	(296)
	568	548	502	470	458	443	432	420	401	1,618	1,333	1,803	1,674
Average balances													
Common equity ¹	2,070	2,076	1,938	1,848	1,835	1,817	1,803	1,695	1,658	2,027	1,818	1,826	1,619
Financial measures													
Efficiency ratio	71.9%	72.2%	69.9%	71.4%	71.2%	72.9%	73.2%	73.8%	74.9%	71.4%	72.4%	72.2%	74.0%
Return on equity ¹	22.7%	22.4%	22.5%	21.5%	21.3%	19.8%	19.0%	18.7%	17.1%	22.5%	20.1%	20.4%	19.6%
Net income attributable to equity shareholders	121	116	113	103	102	91	89	83	75	350	282	385	335
Charge for economic capital ¹	(65)	(63)	(62)	(59)	(58)	(56)	(58)	(55)	(54)	(190)	(172)	(231)	(214)
Economic profit ¹	56	53	51	44	44	35	31	28	21	160	110	154	121
Other information													
Assets under administration ²													
Individuals	195,168	190,480	182,173	151,761	145,429	146,183	145,003	141,946	136,834	195,168	145,429	151,761	141,946
Institutions	22,601	21,987	21,105	15,412	15,491	16,600	17,626	17,912	16,908	22,601	15,491	15,412	17,912
Retail mutual funds	76,438	73,528	69,630	66,687	63,804	63,280	60,301	57,225	55,033	76,438	63,804	66,687	57,225
	294,207	285,995	272,908	233,860	224,724	226,063	222,930	217,083	208,775	294,207	224,724	233,860	217,083
Assets under management ²													
Individuals	38,474	37,661	36,202	14,073	13,790	13,845	13,800	13,667	12,067	38,474	13,790	14,073	13,667
Institutions	21,765	21,270	20,414	15,412	15,491	16,600	17,626	17,912	16,908	21,765	15,491	15,412	17,912
Retail mutual funds	76,438	73,528	69,630	66,687	63,804	63,280	60,301	57,225	55,033	76,438	63,804	66,687	57,225
	136,677	132,459	126,246	96,172	93,085	93,725	91,727	88,804	84,008	136,677	93,085	96,172	88,804
Full-time equivalent employees	4,176	4,108	4,056	3,840	3,837	3,792	3,765	3,783	3,708	4,176	3,837	3,840	3,783

¹ See Notes to users: Non-GAAP measures.

² Assets under management are included in assets under administration.

SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Financial results													
Capital markets	336	331	330	279	348	311	327	294	308	997	986	1,265	1,193
Corporate and investment banking	330	275	250	246	240	222	211	204	221	855	673	919	793
Other	4	-	100	(5)	1	41	19	69	(10)	104	61	56	41
Total revenue¹	670	606	680	520	589	574	557	567	519	1,956	1,720	2,240	2,027
Provision for (reversal of) credit losses	6	21	2	(1)	14	21	10	66	34	29	45	44	142
Non-interest expenses	279	318	329	271	303	298	445	261	282	926	1,046	1,317	1,109
Income before taxes	385	267	349	250	272	255	102	240	203	1,001	629	879	776
Income taxes ¹	103	54	85	41	60	63	16	53	54	242	139	180	187
Net income	282	213	264	209	212	192	86	187	149	759	490	699	589
Net income attributable to equity shareholders	282	213	264	209	212	192	86	187	149	759	490	699	589
Total revenue													
Net interest income	400	398	389	349	357	362	335	312	316	1,187	1,054	1,403	1,113
Non-interest income	268	206	290	169	231	211	221	254	202	764	663	832	912
Intersegment revenue	2	2	1	2	1	1	1	1	1	5	3	5	2
	670	606	680	520	589	574	557	567	519	1,956	1,720	2,240	2,027
Average balances													
Loans and acceptances, net of allowance	25,080	24,933	24,141	23,113	22,134	21,135	20,045	19,919	19,203	24,700	20,105	21,611	18,375
Trading securities	46,186	44,819	46,006	42,519	42,981	42,377	42,386	39,103	36,931	45,680	42,584	42,567	36,413
Deposits	13,315	11,297	11,095	10,132	8,621	8,135	7,883	6,979	6,475	11,909	8,214	8,697	6,415
Common equity ²	2,334	2,389	2,300	2,229	2,139	2,011	2,066	2,082	2,095	2,341	2,073	2,112	1,989
Financial measures													
Efficiency ratio	41.5%	52.6%	48.3%	52.3%	51.3%	52.0%	79.9%	46.1%	54.3%	47.3%	60.8%	58.8%	54.7%
Return on equity ²	47.5%	36.0%	44.9%	36.5%	38.6%	38.6%	15.8%	35.0%	27.6%	42.8%	31.0%	32.4%	28.5%
Net income attributable to equity shareholders	282	213	264	209	212	192	86	187	149	759	490	699	589
Charge for economic capital ²	(73)	(73)	(73)	(72)	(69)	(61)	(67)	(67)	(68)	(219)	(197)	(269)	(262)
Economic profit ²	209	140	191	137	143	131	19	120	81	540	293	430	327
Other information													
Full-time equivalent employees	1,327	1,248	1,244	1,273	1,302	1,245	1,261	1,268	1,274	1,327	1,302	1,273	1,268

¹ Includes TEB adjustment (Q3/14: \$102 million; Q2/14: \$124 million). The equivalent amounts are offset in Corporate and Other.

² See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Financial results													
International banking	151	146	154	148	142	140	163	149	146	451	445	593	582
Other	(63)	(72)	43	(45)	(7)	(18)	3	(9)	55	(92)	(22)	(67)	292
Total revenue¹	88	74	197	103	135	122	166	140	201	359	423	526	874
Provision for credit losses	12	135	7	56	65	11	14	7	10	154	90	146	69
Non-interest expenses	293	659	244	269	238	215	230	251	241	1,196	683	952	905
Income (loss) before taxes	(217)	(720)	(54)	(222)	(168)	(104)	(78)	(118)	(50)	(991)	(350)	(572)	(100)
Income taxes ¹	(146)	(150)	(107)	(122)	(120)	(111)	(108)	(125)	(110)	(403)	(339)	(461)	(323)
Net income (loss)	(71)	(570)	53	(100)	(48)	7	30	7	60	(588)	(11)	(111)	223
Net income (loss) attributable to:													
Non-controlling interests	3	(12)	2	(7)	1	2	2	3	2	(7)	5	(2)	9
Equity shareholders	(74)	(558)	51	(93)	(49)	5	28	4	58	(581)	(16)	(109)	214
Total revenue													
Net interest income	14	(5)	29	52	59	34	63	87	125	38	156	208	508
Non-interest income	74	79	168	51	76	88	103	53	76	321	267	318	366
	88	74	197	103	135	122	166	140	201	359	423	526	874
Other information													
Assets under administration ²													
Individuals	14,270	18,041	17,172	16,997	16,651	16,390	14,709	14,413	14,222	14,270	16,651	16,997	14,413
Institutions ³	1,393,121	1,348,251	1,300,414	1,249,863	1,206,005	1,209,143	1,175,131	1,197,989	1,136,049	1,393,121	1,206,005	1,249,863	1,197,989
	1,407,391	1,366,292	1,317,586	1,266,860	1,222,656	1,225,533	1,189,840	1,212,402	1,150,271	1,407,391	1,222,656	1,266,860	1,212,402
Assets under management ²													
Individuals	240	115	119	120	119	110	95	109	114	240	119	120	109
Institutions	192	313	342	351	348	335	331	310	313	192	348	351	310
	432	428	461	471	467	445	426	419	427	432	467	471	419
Full-time equivalent employees	17,261	16,245	16,030	16,145	16,191	16,033	15,704	15,687	15,810	17,261	16,191	16,145	15,687

¹ TEB adjusted. See footnote 1 on page 11 for details.

² Assets under management are included in assets under administration.

³ includes the full contract amount noted in the table below relating to assets under administration or custody under a 50/50 joint venture of CIBC and The Bank of New York Mellon.

Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
1,345,184	1,299,641	1,251,081	1,203,322	1,159,634	1,157,786	1,124,637	1,144,879	1,086,841	1,345,184	1,159,634	1,203,322	1,144,879

TRADING ACTIVITIES

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12		2014 9M	2013 9M	2013 12M	2012 12M
Trading revenue¹														
Net interest income (TEB) ²	263	286	265	230	240	261	238	224	210	814	739	969	762	
Non-interest income ²	(42)	(12)	1	(9)	21	1	14	(17)	(16)	(53)	36	27	53	
Total trading revenue (TEB)	221	274	266	221	261	262	252	207	194	761	775	996	815	
TEB adjustment ³	102	124	110	78	90	97	91	91	72	336	278	356	280	
Total trading revenue	119	150	156	143	171	165	161	116	122	425	497	640	535	
Trading revenue as a % of total revenue	3.5 %	4.7 %	4.3 %	4.5 %	5.3 %	5.3 %	5.1 %	3.7 %	3.9 %	4.2 %	5.2 %	5.0 %	4.3 %	
Trading revenue (TEB) as a % of total revenue	6.6 %	8.7 %	7.3 %	6.9 %	8.0 %	8.4 %	8.0 %	6.6 %	6.2 %	7.5 %	8.1 %	7.8 %	6.5 %	
Trading revenue by product line (TEB)														
Interest rates	23	27	28	17	37	26	55	-	34	78	118	135	146	
Foreign exchange	89	90	107	80	97	84	83	73	88	286	264	344	323	
Equities ⁴	88	109	100	75	90	88	80	77	68	297	258	333	235	
Commodities	13	9	13	9	16	18	12	11	12	35	46	55	52	
Structured credit	(3)	24	5	15	12	34	16	25	(12)	26	62	77	7	
Other	11	15	13	25	9	12	6	21	4	39	27	52	52	
Total trading revenue (TEB)	221	274	266	221	261	262	252	207	194	761	775	996	815	
TEB adjustment ³	102	124	110	78	90	97	91	91	72	336	278	356	280	
Total trading revenue	119	150	156	143	171	165	161	116	122	425	497	640	535	
Foreign exchange revenue														
Foreign exchange trading revenue	89	90	107	80	97	84	83	73	88	286	264	344	323	
Foreign exchange other than trading ⁵	10	12	21	5	18	17	4	9	17	43	39	44	91	
	99	102	128	85	115	101	87	82	105	329	303	388	414	

- 1 Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income.
- 2 Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.
- 3 Reported within Wholesale Banking. See "Strategic business units overview" section in our 2013 annual MD&A for further details.
- 4 Includes TEB adjustment (Q3/14: \$102 million; Q2/14: \$124 million).
- 5 See footnote 2 on page 6 under Non-interest income.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
ASSETS									
Cash and non-interest-bearing deposits with banks	2,975	2,873	2,239	2,211	2,462	2,586	2,302	2,613	2,319
Interest-bearing deposits with banks	8,217	7,815	4,034	4,168	5,902	4,364	3,334	2,114	6,480
Securities									
Trading	48,095	45,148	45,317	44,070	42,887	45,808	40,840	40,330	39,147
AFS	21,105	21,769	25,406	27,627	24,915	25,297	25,878	24,700	22,506
FVO	261	287	294	287	286	308	303	304	324
Cash collateral on securities borrowed	3,238	2,891	3,050	3,417	4,418	3,707	3,477	3,311	3,990
Securities purchased under resale agreements	25,105	24,434	24,145	25,311	27,117	22,779	25,581	25,163	28,967
Loans									
Residential mortgages	155,013	152,569	151,934	150,938	149,440	148,768	149,008	150,056	151,157
Personal	35,096	34,746	34,363	34,441	34,532	34,753	34,785	35,323	35,173
Credit card	11,577	11,545	11,434	14,772	14,800	14,794	14,798	15,153	15,242
Business and government	54,232	52,246	50,256	48,207	46,390	46,201	44,625	43,624	43,860
Allowance for credit losses	(1,703)	(1,726)	(1,620)	(1,698)	(1,759)	(1,756)	(1,820)	(1,860)	(1,884)
Other									
Derivative instruments	18,227	19,346	24,489	19,947	20,715	25,454	25,085	27,039	28,802
Customers' liability under acceptances	8,274	9,300	10,452	9,720	10,824	9,538	9,749	10,436	10,068
Land, buildings and equipment	1,728	1,741	1,795	1,719	1,663	1,660	1,665	1,683	1,610
Goodwill	1,435	1,438	1,870	1,733	1,722	1,708	1,700	1,701	1,682
Software and other intangible assets	918	897	881	756	722	689	673	656	673
Investments in equity-accounted associates and joint ventures	1,842	1,766	1,715	1,695	1,632	1,594	1,572	1,618	1,602
Deferred tax asset	505	536	548	526	528	651	681	683	671
Other assets	9,282	7,481	8,353	8,159	7,957	8,316	8,272	8,472	8,477
Total assets	405,422	397,102	400,955	398,006	397,153	397,219	392,508	393,119	400,866
LIABILITIES AND EQUITY									
Deposits									
Personal	129,198	128,128	127,344	125,034	121,861	120,369	119,148	118,153	118,080
Business and government	142,245	136,073	134,894	134,736	135,927	131,649	130,685	125,055	129,199
Bank	7,700	7,182	5,717	5,592	6,155	5,629	5,218	4,723	6,723
Secured borrowings	43,171	42,640	46,381	49,802	49,171	51,393	52,916	52,413	51,094
Obligations related to securities sold short	12,803	12,263	13,214	13,327	13,255	13,566	12,315	13,035	11,944
Cash collateral on securities lent	1,359	1,236	1,176	2,099	1,700	1,581	1,460	1,593	2,284
Capital Trust securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,678	1,672
Obligations related to securities sold under repurchase agreements	9,437	8,411	6,396	4,887	6,348	5,702	4,516	6,631	8,527
Other									
Derivative instruments	17,957	18,746	22,244	19,724	20,476	25,073	24,551	27,091	29,092
Acceptances	8,274	9,300	10,452	9,721	10,824	9,547	9,797	10,481	10,072
Deferred tax liability	29	30	31	33	36	35	34	35	37
Other liabilities	10,550	10,623	9,986	10,829	9,737	11,174	10,539	11,041	10,873
Subordinated indebtedness	4,187	4,226	4,233	4,228	4,218	4,802	4,791	4,823	4,828
Equity									
Preferred shares	1,281	1,381	1,706	1,706	1,706	1,706	1,706	1,706	2,006
Common shares	7,758	7,745	7,750	7,753	7,757	7,743	7,765	7,769	7,744
Contributed surplus	78	82	82	82	82	80	79	85	87
Retained earnings	9,258	8,820	8,985	8,318	7,954	7,486	7,183	7,002	6,689
AOCI	(18)	60	138	(40)	(220)	(482)	(359)	(365)	(249)
Total shareholders' equity	18,357	18,088	18,661	17,819	17,279	16,533	16,374	16,197	16,277
Non-controlling interests	155	156	226	175	166	166	164	170	164
Total equity	18,512	18,244	18,887	17,994	17,445	16,699	16,538	16,367	16,441
Total liabilities and equity	405,422	397,102	400,955	398,006	397,153	397,219	392,508	393,119	400,866

n/a Not applicable. Commencing November 1, 2012, CIBC Capital Trust was deconsolidated. See "External reporting changes" on page 1 for additional details.



CONDENSED AVERAGE BALANCE SHEET

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12		2014 9M	2013 9M	2013 12M	2012 12M
Assets														
Cash and deposits with banks	16,838	14,133	13,271	12,824	11,649	9,865	7,346	8,396	9,972		14,754	9,618	10,426	7,945
Securities	68,543	68,838	74,262	69,531	68,961	70,108	69,836	64,066	63,344		70,566	69,630	69,604	64,310
Securities borrowed or purchased under resale agreements	30,793	29,600	30,125	32,767	30,387	30,996	30,736	31,214	28,479		30,179	30,703	31,224	28,574
Loans and acceptances, net of allowance	260,284	257,336	256,727	255,435	253,626	252,192	251,909	253,308	252,865		258,124	252,580	253,300	251,873
Other	34,578	36,378	35,634	34,682	37,985	41,142	42,232	43,710	45,700		35,521	40,445	38,992	44,453
Total assets	411,036	406,285	410,019	405,239	402,608	404,303	402,059	400,694	400,360		409,144	402,976	403,546	397,155
Liabilities and equity														
Deposits	321,624	317,278	321,893	320,723	314,611	312,164	307,976	303,352	303,619		320,298	311,577	313,883	299,205
Obligations related to securities lent or sold short or under repurchase agreements	27,278	25,635	25,743	22,739	22,746	23,961	24,525	23,094	22,174		26,225	23,742	23,489	24,260
Capital Trust securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,674	1,670		n/a	n/a	n/a	1,649
Other	39,181	40,094	39,700	39,795	43,788	46,615	48,201	51,097	51,256		39,653	46,196	44,582	50,478
Subordinated indebtedness	4,213	4,216	4,213	4,223	4,425	4,777	4,786	4,824	5,008		4,214	4,662	4,551	5,020
Shareholders' equity	18,586	18,875	18,286	17,591	16,868	16,619	16,404	16,489	16,468		18,579	16,631	16,873	16,380
Non-controlling interests	154	187	184	168	170	167	167	164	165		175	168	168	163
Total liabilities and equity	411,036	406,285	410,019	405,239	402,608	404,303	402,059	400,694	400,360		409,144	402,976	403,546	397,155
Average interest-earning assets ¹	363,422	356,492	361,844	357,757	351,761	350,144	347,038	343,840	342,883		360,631	349,642	351,687	341,053

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.
n/a Not applicable. Commencing November 1, 2012 CIBC Capital Trust was deconsolidated. See "External reporting changes" on page 1 for additional details.

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Goodwill									
Opening balance	1,438	1,870	1,733	1,722	1,708	1,700	1,701	1,682	1,671
Acquisitions	-	1	83	-	-	-	-	22	-
Impairment	-	(420)	-	-	-	-	-	-	-
Adjustments ¹	(3)	(13)	54	11	14	8	(1)	(3)	11
Closing balance	1,435	1,438	1,870	1,733	1,722	1,708	1,700	1,701	1,682
Software									
Opening balance	535	509	483	446	407	387	364	384	366
Changes, net of amortization and impairment ¹	33	26	26	37	39	20	23	(20)	18
Closing balance	568	535	509	483	446	407	387	364	384
Other intangible assets									
Opening balance	362	372	273	276	282	286	292	289	295
Acquisitions	-	-	93	-	-	-	-	10	-
Amortization and impairment	(7)	(7)	(6)	(5)	(8)	(6)	(5)	(7)	(7)
Adjustments ¹	(5)	(3)	12	2	2	2	(1)	-	1
Closing balance	350	362	372	273	276	282	286	292	289
Software and other intangible assets	918	897	881	756	722	689	673	656	673

¹ Includes foreign currency translation adjustments.



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Net income	921	306	1,177	825	878	862	785	843	832	2,404	2,525	3,350	3,303
OCI, net of tax, that is subject to subsequent reclassification to net income													
Net foreign currency translation adjustments													
Net gains (losses) on investments in foreign operations	(48)	(153)	599	143	165	82	(21)	36	83	398	226	369	65
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	-	-	-	-	1
Net gains (losses) on hedges of investments in foreign operations	26	82	(368)	(93)	(102)	(53)	11	(50)	(35)	(260)	(144)	(237)	(65)
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	-	-	-	-	(1)
	(22)	(71)	231	50	63	29	(10)	(14)	48	138	82	132	-
Net change in AFS securities													
Net gains (losses) on AFS securities	47	24	45	74	(114)	77	20	36	89	116	(17)	57	208
Net (gains) losses on AFS securities reclassified to net income	(15)	(56)	(38)	(7)	(36)	(60)	(52)	(48)	(51)	(109)	(148)	(155)	(196)
	32	(32)	7	67	(150)	17	(32)	(12)	38	7	(165)	(98)	12
Net change in cash flow hedges													
Net gains (losses) on derivatives designated as cash flow hedges	20	66	(5)	60	7	(33)	28	21	(1)	81	2	62	20
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	(21)	(50)	3	(47)	(11)	27	(20)	(15)	(2)	(68)	(4)	(51)	(13)
	(1)	16	(2)	13	(4)	(6)	8	6	(3)	13	(2)	11	7
OCI, net of tax, that is not subject to subsequent reclassification to net income													
Net gains (losses) on post-employment defined benefit plans	(87)	9	(58)	50	353	(163)	40	(96)	(315)	(136)	230	280	(454)
Total OCI ¹	(78)	(78)	178	180	262	(123)	6	(116)	(232)	22	145	325	(435)
Comprehensive income	843	228	1,355	1,005	1,140	739	791	727	600	2,426	2,670	3,675	2,868
Comprehensive income (loss) attributable to non-controlling interests	3	(11)	3	(7)	1	2	2	3	2	(5)	5	(2)	9
Preferred shareholders	19	25	25	24	25	25	25	29	29	69	75	99	158
Common shareholders	821	214	1,327	988	1,114	712	764	695	569	2,362	2,590	3,578	2,701
Comprehensive income attributable to equity shareholders	840	239	1,352	1,012	1,139	737	789	724	598	2,431	2,665	3,677	2,859

INCOME TAX ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Income tax (expense) benefit													
Subject to subsequent reclassification to net income													
Net foreign currency translation adjustments													
Net gains (losses) on investments in foreign operations	3	11	(43)	(9)	(12)	(6)	1	(9)	(3)	(29)	(17)	(26)	(10)
Net gains (losses) on hedges of investments in foreign operations	(4)	(13)	55	19	17	10	(2)	7	8	38	25	44	11
	(1)	(2)	12	10	5	4	(1)	(2)	5	9	8	18	1
Net change in AFS securities													
Net gains (losses) on AFS securities	(37)	(7)	(30)	(14)	(6)	(19)	(12)	(7)	(20)	(74)	(37)	(51)	(49)
Net (gains) losses on AFS securities reclassified to net income	9	20	21	2	13	22	20	18	7	50	55	57	65
	(28)	13	(9)	(12)	7	3	8	11	(13)	(24)	18	6	16
Net change in cash flow hedges													
Net gains (losses) on derivatives designated as cash flow hedges	(7)	(24)	2	(22)	(2)	12	(10)	(4)	(1)	(29)	-	(22)	(4)
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	7	18	(1)	17	4	(10)	7	5	1	24	1	18	4
	-	(6)	1	(5)	2	2	(3)	1	-	(5)	1	(4)	-
Not subject to subsequent reclassification to net income													
Net gains (losses) on post-employment defined benefit plans	32	(3)	20	(19)	(126)	58	(14)	32	112	49	(82)	(101)	160
	3	2	24	(26)	(112)	67	(10)	42	104	29	(55)	(81)	177

¹ includes \$1 million of losses (Q2/14: \$4 million of gains) relating to our investments in equity-accounted associates and joint ventures.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Preferred shares													
Balance at beginning of period	1,381	1,706	1,706	1,706	1,706	1,706	1,706	2,006	2,006	1,706	1,706	1,706	2,756
Issue of preferred shares	400	-	-	-	-	-	-	-	-	400	-	-	-
Redemption of preferred shares	(500)	(325)	-	-	-	-	-	(300)	-	(825)	-	-	(1,050)
Balance at end of period	1,281	1,381	1,706	1,706	1,706	1,706	1,706	1,706	2,006	1,281	1,706	1,706	1,706
Common shares													
Balance at beginning of period	7,745	7,750	7,753	7,757	7,743	7,765	7,769	7,744	7,697	7,753	7,769	7,769	7,376
Issue of common shares	33	12	24	14	15	26	59	64	49	69	100	114	430
Purchase of common shares for cancellation	(15)	(18)	(27)	(18)	-	(48)	(64)	(39)	-	(60)	(112)	(130)	(39)
Treasury shares	(5)	1	-	-	(1)	-	1	-	(2)	(4)	-	-	2
Balance at end of period	7,758	7,745	7,750	7,753	7,757	7,743	7,765	7,769	7,744	7,758	7,757	7,753	7,769
Contributed surplus													
Balance at beginning of period	82	82	82	82	80	79	85	87	86	82	85	85	93
Stock option expense	1	2	3	1	2	1	1	1	2	6	4	5	7
Stock options exercised	(5)	(2)	(3)	(2)	-	(1)	(6)	(3)	(1)	(10)	(7)	(9)	(15)
Other	-	-	-	1	-	1	(1)	-	-	-	-	1	-
Balance at end of period	78	82	82	82	82	80	79	85	87	78	82	82	85
Retained earnings													
Balance at beginning of period ¹	8,820	8,985	8,318	7,954	7,486	7,183	7,009	6,689	6,255	8,318	7,009	7,009	5,454
Net income attributable to equity shareholders	918	317	1,174	832	877	860	783	840	830	2,409	2,520	3,352	3,294
Dividends													
Preferred	(19)	(25)	(25)	(24)	(25)	(25)	(25)	(29)	(29)	(69)	(75)	(99)	(128)
Common	(397)	(390)	(382)	(384)	(384)	(376)	(379)	(381)	(365)	(1,169)	(1,139)	(1,523)	(1,470)
Premium on redemption of preferred shares	-	-	-	-	-	-	-	-	-	-	-	-	(30)
Premium on purchase of common shares for cancellation	(59)	(67)	(100)	(59)	-	(158)	(205)	(118)	-	(226)	(363)	(422)	(118)
Other	(5)	-	-	(1)	-	2	-	1	(2)	(5)	2	1	-
Balance at end of period	9,258	8,820	8,985	8,318	7,954	7,486	7,183	7,002	6,689	9,258	7,954	8,318	7,002
AOCI, net of tax													
AOCI, net of tax, that is subject to subsequent reclassification to net income													
Net foreign currency translation adjustments													
Balance at beginning of period	204	275	44	(6)	(69)	(98)	(88)	(74)	(122)	44	(88)	(88)	(88)
Net change in foreign currency translation adjustments	(22)	(71)	231	50	63	29	(10)	(14)	48	138	82	132	-
Balance at end of period	182	204	275	44	(6)	(69)	(98)	(88)	(74)	182	(6)	44	(88)
Net gains (losses) on AFS securities													
Balance at beginning of period	227	259	252	185	335	318	350	362	324	252	350	350	338
Net change in AFS securities	32	(32)	7	67	(150)	17	(32)	(12)	38	7	(165)	(98)	12
Balance at end of period	259	227	259	252	185	335	318	350	362	259	185	252	350
Net gains (losses) on cash flow hedges													
Balance at beginning of period	27	11	13	-	4	10	2	(4)	(1)	13	2	2	(5)
Net change in cash flow hedges	(1)	16	(2)	13	(4)	(6)	8	6	(3)	13	(2)	11	7
Balance at end of period	26	27	11	13	-	4	10	2	(4)	26	-	13	2
AOCI, net of tax, that is not subject to subsequent reclassification to net income													
Net gains (losses) on post-employment defined benefit plans													
Balance at beginning of period	(398)	(407)	(349)	(399)	(752)	(589)	(629)	(533)	(218)	(349)	(629)	(629)	(175)
Net change in post-employment defined benefit plans	(87)	9	(58)	50	353	(163)	40	(96)	(315)	(136)	230	280	(454)
Balance at end of period	(485)	(398)	(407)	(349)	(399)	(752)	(589)	(629)	(533)	(485)	(399)	(349)	(629)
Total AOCI, net of tax	(18)	60	138	(40)	(220)	(482)	(359)	(365)	(249)	(18)	(220)	(40)	(365)
Non-controlling interests													
Balance at beginning of period	156	226	175	166	166	164	170	164	160	175	170	170	162
Net income (loss) attributable to non-controlling interests	3	(11)	3	(7)	1	2	2	3	2	(5)	5	(2)	9
Dividends	(2)	-	(2)	-	(2)	-	(2)	-	(3)	(4)	(4)	(4)	(5)
Other ²	(2)	(59)	50	16	1	-	(6)	3	5	(11)	(5)	11	4
Balance at end of period	155	156	226	175	166	166	164	170	164	155	166	175	170
Equity at end of period	18,512	18,244	18,887	17,994	17,445	16,699	16,538	16,367	16,441	18,512	17,445	17,994	16,367

¹ Q1/13 includes \$7 million related to the adoption of IFRS 10 "Consolidated Financial Statements". See "External reporting changes" on page 1 for additional details.

² Q1/14 had an increase in non-controlling interests of \$40 million relating to certain mutual funds that we launched and consolidated. These funds were deconsolidated in Q2/14 due to a reduction in our ownership, resulting in a decrease in non-controlling interests of \$56 million.

ASSETS UNDER ADMINISTRATION

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Assets under administration ^{1, 2, 3}									
Individuals	211,514	210,529	201,278	170,311	163,584	163,700	160,901	157,467	152,065
Institutions	1,425,124	1,379,801	1,332,114	1,276,128	1,232,923	1,241,449	1,207,847	1,231,178	1,169,914
Retail mutual funds	76,438	73,528	69,630	66,687	63,804	63,280	60,301	57,225	55,033
Total assets under administration	1,713,076	1,663,858	1,603,022	1,513,126	1,460,311	1,468,429	1,429,049	1,445,870	1,377,012

ASSETS UNDER MANAGEMENT

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Assets under management ³									
Individuals	38,714	37,776	36,321	14,193	13,909	13,955	13,895	13,776	12,181
Institutions	21,957	21,583	20,756	15,763	15,839	16,935	17,957	18,222	17,221
Retail mutual funds	76,438	73,528	69,630	66,687	63,804	63,280	60,301	57,225	55,033
Total assets under management	137,109	132,887	126,707	96,643	93,552	94,170	92,153	89,223	84,435

¹ Assets under administration are assets administered by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. Services provided by CIBC are of an administrative nature, such as safekeeping of securities, collection of investment income, and the settlement of purchase and sale transactions.

² Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

³ Assets under management are assets managed by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. The service provided in respect of these assets is discretionary portfolio management on behalf of the clients. Assets under management amounts are included in the amounts reported under assets under administration.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Business, government and consumer loans									
Canada	238,965	235,802	233,420	234,936	233,676	232,327	231,263	232,816	233,139
United States	10,995	10,650	10,913	9,659	8,776	8,201	7,951	7,769	8,160
Other countries	12,529	12,228	12,486	11,785	11,775	11,770	11,931	12,147	12,317
Total net loans and acceptances	262,489	258,680	256,819	256,380	254,227	252,298	251,145	252,732	253,616
Total net consumer loans	200,600	197,767	196,707	199,023	197,664	197,200	197,470	199,411	200,444
Residential mortgages	154,801	152,343	151,785	150,778	149,292	148,685	148,930	149,985	151,096
Personal	34,632	34,293	33,918	33,990	34,084	34,254	34,300	34,856	34,701
Credit card	11,167	11,131	11,004	14,255	14,288	14,261	14,240	14,570	14,647
Non-residential mortgages	7,380	7,163	7,458	7,454	7,493	7,337	7,260	7,368	7,293
Financial institutions	4,953	4,232	4,529	3,824	3,682	3,432	3,734	3,918	4,713
Retail and wholesale	4,128	4,358	3,616	3,577	3,562	3,336	3,149	3,266	3,339
Business services	5,590	5,254	5,256	5,247	5,174	5,339	5,095	4,852	4,847
Manufacturing - capital goods	1,628	1,378	1,480	1,472	1,482	1,584	1,495	1,503	1,574
Manufacturing - consumer goods	2,427	2,381	2,134	2,199	2,292	2,349	2,162	2,023	2,092
Real estate and construction	13,627	12,844	12,496	12,182	11,558	10,863	9,727	9,903	9,235
Agriculture	4,299	4,412	4,124	3,974	3,925	3,739	3,754	3,755	3,701
Oil and gas	4,678	5,223	4,783	4,028	3,946	3,750	3,739	3,653	3,882
Mining	1,264	1,047	1,149	1,143	999	959	706	664	675
Forest products	563	626	525	499	516	569	532	499	588
Hardware and software	655	706	724	588	600	576	576	486	235
Telecommunications and cable	654	686	730	673	644	509	519	400	385
Publishing, printing and broadcasting	264	280	317	294	259	329	341	393	430
Transportation	2,145	2,168	2,222	2,010	2,016	1,778	1,759	1,498	1,647
Utilities	2,564	2,668	2,615	2,304	2,237	2,234	1,989	2,041	1,661
Education, health and social services	2,008	1,968	1,992	1,980	1,994	2,022	2,052	1,981	1,773
Governments	1,525	1,554	1,650	1,556	1,500	1,499	1,679	1,649	1,610
Others	1,803	2,238	2,571	2,613	2,936	3,154	3,669	3,741	3,771
Collective allowance allocated to business and government loans	(266)	(273)	(259)	(260)	(252)	(260)	(262)	(272)	(279)
Total net business and government loans, including acceptances	61,889	60,913	60,112	57,357	56,563	55,098	53,675	53,321	53,172
Total net loans and acceptances	262,489	258,680	256,819	256,380	254,227	252,298	251,145	252,732	253,616

GROSS IMPAIRED LOANS

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
GIL by portfolio:									
Consumer ¹									
Residential mortgages	518	517	532	483	467	482	481	472	494
Personal	216	214	214	221	201	279	276	267	269
Total GIL - consumer	734	731	746	704	668	761	757	739	763
Business and government									
Non-residential mortgages	84	87	97	86	91	89	88	101	90
Financial institutions	6	6	-	-	2	2	2	2	2
Retail and wholesale	48	43	52	51	58	54	37	33	21
Business services	210	206	226	211	216	244	249	254	263
Manufacturing - capital goods	44	46	49	44	47	49	55	48	44
Manufacturing - consumer goods	9	9	14	14	18	18	17	20	27
Real estate and construction	293	309	313	347	388	346	405	416	546
Agriculture	7	10	13	15	21	17	17	19	21
Oil and gas	-	-	-	-	1	1	1	54	56
Mining	2	1	1	1	1	1	1	1	2
Forest products	12	13	13	13	1	1	-	1	2
Hardware and software	2	1	1	2	2	2	2	2	8
Telecommunications and cable	3	3	3	3	3	3	1	1	-
Publishing, printing and broadcasting	5	5	6	6	50	48	10	68	70
Transportation	9	47	49	46	51	51	103	104	34
Utilities	21	1	1	1	1	1	1	1	1
Education, health and social services	3	3	3	3	4	4	3	3	3
Total GIL - business and government	758	790	841	843	955	931	992	1,128	1,190
Total GIL	1,492	1,521	1,587	1,547	1,623	1,692	1,749	1,867	1,953
GIL by geography:									
Consumer									
Canada	348	343	339	345	318	411	419	414	439
United States	1	3	4	4	4	4	-	-	-
Other countries	385	385	403	355	346	346	338	325	324
Total GIL - consumer	734	731	746	704	668	761	757	739	763
Business and government									
Canada	88	88	102	96	106	135	102	205	226
United States	152	178	191	231	263	218	323	334	304
Other countries	518	524	548	516	586	578	567	589	660
Total GIL - business and government	758	790	841	843	955	931	992	1,128	1,190
Total GIL	1,492	1,521	1,587	1,547	1,623	1,692	1,749	1,867	1,953

¹ Credit card loans are fully written-off at the earlier of the notice of consumer bankruptcy, settlement proposal, enlistment of credit counselling services, or when payments are contractually 180 days in arrears.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Allowance for credit losses by portfolio:									
Consumer									
Individual									
Residential mortgages	1	1	1	1	1	1	1	-	-
Personal	9	9	9	9	9	9	8	8	8
Total individual allowance for credit losses on consumer loans	10	10	10	10	10	10	9	8	8
Collective									
Residential mortgages	163	162	94	88	75	54	50	45	40
Personal	139	133	123	126	132	183	174	176	179
Collective allowance for credit losses on consumer loans - impaired ¹	302	295	217	214	207	237	224	221	219
Collective allowance for credit losses on consumer loans - unimpaired	774	788	797	904	891	868	888	892	901
Total collective allowance for credit losses on consumer loans	1,076	1,083	1,014	1,118	1,098	1,105	1,112	1,113	1,120
Total allowance for credit losses on consumer loans	1,086	1,093	1,024	1,128	1,108	1,115	1,121	1,121	1,128
Business and government									
Individual									
Non-residential mortgages	46	41	39	32	31	28	25	24	39
Financial institutions	3	3	-	-	1	1	1	1	2
Retail and wholesale	23	24	24	23	26	22	16	14	9
Business services	95	92	91	82	99	108	108	101	121
Manufacturing - capital goods	40	42	41	40	40	42	42	41	40
Manufacturing - consumer goods	6	5	5	5	6	6	6	5	10
Real estate and construction	109	106	110	102	131	131	163	166	194
Agriculture	4	5	7	5	6	4	4	6	7
Oil and gas	-	-	-	-	1	-	-	25	12
Mining	-	-	-	-	-	-	-	-	1
Forest products	8	8	8	9	-	-	-	-	1
Hardware and software	1	1	1	1	1	1	1	1	7
Telecommunications and cable	2	2	2	2	2	1	1	1	-
Publishing, printing and broadcasting	-	-	-	2	45	29	9	21	20
Transportation	2	27	5	4	7	5	58	59	13
Utilities	9	1	1	1	1	1	1	1	-
Education, health and social services	3	3	3	2	2	2	2	1	1
Total individual allowance for credit losses on business and government loans	351	360	337	310	399	381	437	467	477
Collective									
Collective allowance for credit losses on business and government loans - impaired ¹	10	8	11	13	6	22	21	25	24
Collective allowance for credit losses on business and government loans - unimpaired	256	265	248	247	246	238	241	247	255
Total collective allowance for credit losses on business and government loans	266	273	259	260	252	260	262	272	279
Total allowance for credit losses on business and government loans	617	633	596	570	651	641	699	739	756
Undrawn credit facilities									
Collective allowance for credit losses on undrawn credit facilities ²	66	63	65	60	64	61	61	56	52
Total allowance for credit losses	1,769	1,789	1,685	1,758	1,823	1,817	1,881	1,916	1,936

¹ Includes allowance relating to personal, scored small business loans and mortgages that are greater than 90 days delinquent.

² Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Total individual allowance for credit losses									
By geography:									
Consumer loans									
Canada	9	9	9	9	9	9	9	8	8
United States	1	1	1	1	1	1	-	-	-
	10	10	10	10	10	10	9	8	8
Business and government loans									
Canada	49	49	49	48	61	52	38	72	74
United States	45	66	50	58	74	75	175	186	148
Other countries	257	245	238	204	264	254	224	209	255
	351	360	337	310	399	381	437	467	477
	361	370	347	320	409	391	446	475	485
Total individual allowance for credit losses									
By portfolio:									
Consumer loans	10	10	10	10	10	10	9	8	8
Business and government loans	351	360	337	310	399	381	437	467	477
	361	370	347	320	409	391	446	475	485
Total collective allowance for credit losses									
By geography:									
Consumer loans									
Canada	863	878	892	1,008	1,003	1,029	1,043	1,048	1,062
Other countries	213	205	122	110	95	76	69	65	58
	1,076	1,083	1,014	1,118	1,098	1,105	1,112	1,113	1,120
Business and government loans									
Canada	187	197	182	192	186	201	206	211	209
United States	37	31	38	28	41	40	36	38	48
Other countries	42	45	39	40	25	19	20	23	22
	266	273	259	260	252	260	262	272	279
	1,342	1,356	1,273	1,378	1,350	1,365	1,374	1,385	1,399
Total collective allowance for credit losses									
By portfolio:									
Consumer loans	1,076	1,083	1,014	1,118	1,098	1,105	1,112	1,113	1,120
Business and government loans	266	273	259	260	252	260	262	272	279
	1,342	1,356	1,273	1,378	1,350	1,365	1,374	1,385	1,399
Undrawn credit facilities ¹	66	63	65	60	64	61	61	56	52
	1,408	1,419	1,338	1,438	1,414	1,426	1,435	1,441	1,451

¹ Included in Other liabilities on the consolidated balance sheet.

NET IMPAIRED LOANS ¹

(\$ millions)

Net impaired loans by portfolio:

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Consumer									
Residential mortgages	354	354	437	394	391	427	430	427	454
Personal	68	72	82	86	60	87	94	83	82
Total net impaired loans - consumer	422	426	519	480	451	514	524	510	536
Business and government									
Non-residential mortgages	38	46	58	54	60	61	63	77	51
Financial institutions	3	2	-	-	1	1	1	1	-
Retail and wholesale	22	16	25	25	30	26	15	12	6
Business services	111	114	131	126	117	131	139	148	138
Manufacturing - capital goods	4	4	7	3	6	6	12	6	3
Manufacturing - consumer goods	2	3	8	8	11	11	10	14	15
Real estate and construction	183	202	202	243	256	212	238	246	349
Agriculture	3	4	6	9	15	12	12	12	13
Oil and gas	-	-	-	-	-	1	-	29	44
Mining	2	1	1	1	1	1	1	1	1
Forest products	4	5	5	4	1	1	-	1	-
Hardware and software	1	-	-	-	1	-	-	-	-
Telecommunications and cable	1	1	1	1	1	2	-	-	-
Publishing, printing and broadcasting	5	5	6	4	5	18	-	46	49
Transportation	6	19	43	41	43	44	43	42	18
Utilities	12	-	-	-	-	-	-	-	1
Education, health and social services	-	-	-	1	2	1	-	1	1
Total net impaired loans - business and government	397	422	493	520	550	528	534	636	689
Total net impaired loans	819	848	1,012	1,000	1,001	1,042	1,058	1,146	1,225

Net impaired loans by geography:

Consumer									
Canada	221	216	216	216	189	228	242	237	260
United States	-	2	3	3	3	3	-	-	-
Other countries	201	208	300	261	259	283	282	273	276
	422	426	519	480	451	514	524	510	536
Business and government									
Canada	29	31	42	35	39	61	43	108	128
United States	107	112	141	173	189	143	148	148	156
Other countries	261	279	310	312	322	324	343	380	405
	397	422	493	520	550	528	534	636	689
Total net impaired loans	819	848	1,012	1,000	1,001	1,042	1,058	1,146	1,225

¹ Net impaired loans is calculated by deducting the individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears, from GIL.

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
GIL at beginning of period													
Consumer	731	746	704	668	761	757	739	763	789	704	739	739	815
Business and government	790	841	843	955	931	992	1,128	1,190	1,153	843	1,128	1,128	1,102
	1,521	1,587	1,547	1,623	1,692	1,749	1,867	1,953	1,942	1,547	1,867	1,867	1,917
Classified as impaired during the period													
Consumer ¹	308	291	352	362	374	369	376	375	397	951	1,119	1,481	1,646
Business and government	53	46	65	62	114	112	65	158	156	164	291	353	490
	361	337	417	424	488	481	441	533	553	1,115	1,410	1,834	2,136
Transferred to not impaired during the year													
Consumer	(33)	(31)	(20)	(22)	(30)	(16)	(15)	(21)	(22)	(84)	(61)	(83)	(86)
Business and government	(2)	(2)	(3)	(13)	-	(2)	(2)	(1)	(9)	(7)	(4)	(17)	(21)
	(35)	(33)	(23)	(35)	(30)	(18)	(17)	(22)	(31)	(91)	(65)	(100)	(107)
Net repayments²													
Consumer	(60)	(54)	(60)	(83)	(119)	(106)	(73)	(104)	(119)	(174)	(298)	(381)	(480)
Business and government	(41)	(50)	(85)	(16)	(68)	(56)	(132)	(110)	(85)	(176)	(256)	(272)	(251)
	(101)	(104)	(145)	(99)	(187)	(162)	(205)	(214)	(204)	(350)	(554)	(653)	(731)
Amounts written-off													
Consumer ¹	(210)	(214)	(255)	(226)	(324)	(247)	(269)	(273)	(286)	(679)	(840)	(1,066)	(1,157)
Business and government	(38)	(34)	(22)	(156)	(38)	(121)	(67)	(107)	(37)	(94)	(226)	(382)	(191)
	(248)	(248)	(277)	(382)	(362)	(368)	(336)	(380)	(323)	(773)	(1,066)	(1,448)	(1,348)
Foreign exchange and other													
Consumer	(2)	(7)	25	5	6	4	(1)	(1)	4	16	9	14	1
Business and government	(4)	(11)	43	11	16	6	-	(2)	12	28	22	33	(1)
	(6)	(18)	68	16	22	10	(1)	(3)	16	44	31	47	-
GIL at end of period													
Consumer	734	731	746	704	668	761	757	739	763	734	668	704	739
Business and government	758	790	841	843	955	931	992	1,128	1,190	758	955	843	1,128
	1,492	1,521	1,587	1,547	1,623	1,692	1,749	1,867	1,953	1,492	1,623	1,547	1,867

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Total allowance at beginning of period													
Write-offs	(248)	(248)	(277)	(382)	(362)	(368)	(336)	(380)	(323)	(773)	(1,066)	(1,448)	(1,348)
Recoveries	46	50	50	45	49	46	44	43	44	146	139	184	170
Provision for credit losses	195	330	218	271	320	265	265	328	317	743	850	1,121	1,291
Interest income on impaired loans	(7)	(8)	(9)	(9)	(10)	(9)	(9)	(10)	(10)	(24)	(28)	(37)	(47)
Other ³	(6)	(20)	(55)	10	9	2	1	(1)	4	(81)	12	22	(1)
Total allowance at end of period⁴													
Individual allowance	361	370	347	320	409	391	446	475	485	361	409	320	475
Collective allowance ⁴	1,408	1,419	1,338	1,438	1,414	1,426	1,435	1,441	1,451	1,408	1,414	1,438	1,441
Total allowance for credit losses	1,769	1,789	1,685	1,758	1,823	1,817	1,881	1,916	1,936	1,769	1,823	1,758	1,916

¹ Credit card loans which are fully written-off when payments are contractually 180 days in arrears or upon customer bankruptcy are included both in classified as impaired and amounts written-off.

² Includes disposal of loans.

³ Q1/14 includes a release of \$81 million of collective allowance for credit losses resulting from the sale of approximately 50% of our Aerogold Visa portfolio to TD which was recognized as part of the net gain on sale.

⁴ Includes \$66 million (Q2/14: \$63 million) of allowance on undrawn credit facilities included in Other liabilities on the consolidated balance sheet.

PROVISION FOR CREDIT LOSSES

(\$ millions)

Provision for credit losses by portfolio:

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Individual													
Consumer													
Residential mortgages	-	-	-	-	-	-	1	-	-	-	1	1	(1)
Personal	-	-	-	1	-	-	-	-	-	-	-	1	-
Total provision for individual allowance on consumer loans	-	-	-	1	-	-	1	-	-	-	1	2	(1)
Business and government													
Non-residential mortgages	5	8	5	5	3	3	1	(7)	-	18	7	12	1
Financial institutions	-	2	1	-	-	-	-	2	(1)	3	-	-	1
Retail and wholesale	3	1	-	(1)	5	6	1	1	1	4	12	11	4
Business services	2	22	14	26	(1)	35	7	17	23	38	41	67	71
Manufacturing - capital goods	1	-	-	-	(3)	-	1	(3)	-	1	(2)	(2)	(1)
Manufacturing - consumer goods	-	-	-	-	-	-	-	-	1	-	-	-	5
Real estate and construction	14	1	11	15	4	(1)	19	12	21	26	22	37	103
Agriculture	(2)	(1)	1	3	-	-	(1)	1	(2)	(2)	(1)	2	(7)
Oil and gas	-	-	-	-	1	-	(1)	14	11	-	-	-	25
Mining	-	-	-	-	-	-	-	(1)	-	-	-	-	-
Forest products	-	-	-	8	-	-	-	-	-	-	-	8	-
Hardware and software	-	-	-	-	-	-	-	-	9	-	-	-	9
Telecommunications and cable	-	-	-	1	1	-	-	-	-	-	1	2	(4)
Publishing, printing and broadcasting	-	-	-	-	14	21	2	(1)	12	-	37	37	11
Transportation	(4)	22	(1)	(1)	3	(10)	-	53	-	17	(7)	(8)	54
Utilities	8	-	-	-	-	-	-	-	-	8	-	-	-
Total provision for individual allowance on business and government loans	27	55	31	56	27	54	29	88	75	113	110	166	272
Total provision for individual allowance	27	55	31	57	27	54	30	88	75	113	111	168	271
Collective													
Consumer													
Residential mortgages	8	87	7	27	25	11	11	17	7	102	47	74	42
Credit card	102	99	131	127	142	142	154	156	167	332	438	565	695
Personal	67	77	69	44	81	66	68	68	71	213	215	259	280
Provision for collective allowance on consumer loans - impaired ¹	177	263	207	198	248	219	233	241	245	647	700	898	1,017
Provision for collective allowance on consumer loans - unimpaired	(13)	(8)	(26)	14	23	(19)	(3)	(8)	(21)	(47)	1	15	(50)
Total provision for collective allowance on consumer loans	164	255	181	212	271	200	230	233	224	600	701	913	967
Business and government													
Provision for collective allowance on business and government loans - impaired ¹	10	4	5	6	12	14	6	11	8	19	32	38	45
Provision for collective allowance on business and government loans - unimpaired	(6)	16	1	(4)	10	(3)	(1)	(4)	10	11	6	2	8
Total provision for collective allowance on business and government loans	4	20	6	2	22	11	5	7	18	30	38	40	53
Total provision for collective allowance	168	275	187	214	293	211	235	240	242	630	739	953	1,020
Total provision for credit losses	195	330	218	271	320	265	265	328	317	743	850	1,121	1,291
Provision for individual allowance by geography:													
Consumer													
Canada	-	-	-	1	-	-	1	-	-	-	1	2	(1)
Business and government													
Canada	5	-	(1)	25	10	15	4	16	34	4	29	54	53
United States	5	21	4	(1)	-	-	8	65	24	30	8	7	131
Other countries	17	34	28	32	17	39	17	7	17	79	73	105	88
Total provision for individual allowance	27	55	31	56	27	54	29	88	75	113	110	166	272
Total provision for individual allowance	27	55	31	57	27	54	30	88	75	113	111	168	271

¹ includes provision for credit losses on: personal, scored small business loans and mortgages that are greater than 90 days delinquent; and net credit card write-offs.



NET WRITE-OFFS

(\$ millions)	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12	2014 9M	2013 9M	2013 12M	2012 12M
Net write-offs by portfolio:													
Consumer													
Residential mortgages	5	9	3	11	4	4	5	8	5	17	13	24	20
Personal	59	59	76	44	131	58	69	69	72	194	258	302	281
Credit card	102	99	131	127	142	142	154	156	167	332	438	565	695
Net write-offs on consumer loans	166	167	210	182	277	204	228	233	244	543	709	891	996
Business and government													
Non-residential mortgages	-	5	-	5	-	-	-	5	2	5	-	5	7
Financial institutions	(1)	1	-	(1)	1	-	-	1	-	-	1	-	1
Retail and wholesale	7	2	1	3	6	1	3	5	6	10	10	13	17
Business services	3	18	1	72	17	18	3	40	6	22	38	110	66
Manufacturing - capital goods	-	-	1	2	2	-	1	2	1	1	3	5	4
Manufacturing - consumer goods	1	-	-	3	2	1	-	4	-	1	3	6	5
Real estate and construction	5	4	14	17	3	43	17	35	5	23	63	80	48
Agriculture	-	1	-	3	1	-	-	1	-	1	1	4	2
Oil and gas	-	-	-	-	-	-	25	-	1	-	25	25	1
Mining	-	-	-	-	-	-	-	2	-	-	-	-	2
Forest products	-	-	-	-	1	-	-	1	-	-	1	1	2
Hardware and software	1	-	-	2	-	1	-	6	13	1	1	3	20
Publishing, printing and broadcasting	-	-	-	46	-	-	14	-	1	-	14	60	1
Transportation	20	-	-	4	2	53	1	2	-	20	56	60	5
Education, health and social services	-	-	-	(1)	1	1	-	-	-	-	2	1	1
Net write-offs on business and government loans	36	31	17	155	36	118	64	104	35	84	218	373	182
Total net write-offs	202	198	227	337	313	322	292	337	279	627	927	1,264	1,178
Net write-offs by geography:													
Consumer													
Canada	166	158	209	171	277	203	225	227	242	533	705	876	984
Other countries	-	9	1	11	-	1	3	6	2	10	4	15	12
	166	167	210	182	277	204	228	233	244	543	709	891	996
Business and government													
Canada	12	8	4	43	28	11	49	28	30	24	88	131	85
United States	25	2	13	17	-	100	15	24	5	40	115	132	33
Other countries	(1)	21	-	95	8	7	-	52	-	20	15	110	64
	36	31	17	155	36	118	64	104	35	84	218	373	182
Total net write-offs	202	198	227	337	313	322	292	337	279	627	927	1,264	1,178

CREDIT RISK FINANCIAL MEASURES

	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
Diversification ratios									
Gross loans and acceptances									
Consumer	76%	76%	77%	78%	78%	78%	79%	79%	79%
Business and government	24%	24%	23%	22%	22%	22%	21%	21%	21%
Canada	91%	91%	91%	91%	92%	92%	92%	92%	92%
United States	4%	4%	4%	4%	3%	3%	3%	3%	3%
Other countries	5%	5%	5%	5%	5%	5%	5%	5%	5%
Coverage ratios									
Allowance for credit losses to GIL and acceptances - segmented and total ¹									
Consumer	43%	42%	30%	32%	32%	32%	31%	31%	30%
Business and government	48%	47%	41%	38%	42%	43%	46%	44%	42%
Total	45%	44%	36%	35%	38%	38%	40%	39%	37%
Condition ratios									
Gross impaired loans-to-gross loans and acceptances	0.56 %	0.58 %	0.61 %	0.60 %	0.63 %	0.67 %	0.69 %	0.73 %	0.76 %
Net impaired loans and acceptances-to-net loans and acceptances	0.31 %	0.33 %	0.39 %	0.39 %	0.39 %	0.41 %	0.42 %	0.45 %	0.48 %
Segmented net impaired loans-to-segmented net loans and acceptances									
Consumer	0.21 %	0.22 %	0.26 %	0.24 %	0.23 %	0.26 %	0.27 %	0.26 %	0.27 %
Business and government	0.64 %	0.69 %	0.82 %	0.91 %	0.97 %	0.96 %	0.99 %	1.19 %	1.30 %
Canada	0.10 %	0.10 %	0.11 %	0.11 %	0.10 %	0.12 %	0.12 %	0.15 %	0.17 %
United States	0.97 %	1.07 %	1.32 %	1.82 %	2.19 %	1.78 %	1.86 %	1.91 %	1.91 %
Other countries	3.69 %	3.98 %	4.89 %	4.86 %	4.93 %	5.16 %	5.24 %	5.38 %	5.53 %

PAST DUE LOANS BUT NOT IMPAIRED ²

(\$ millions)				Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total past due loans							
Residential mortgages	1,716	665	218	2,599	2,550	2,535	2,509	2,744	2,662	2,735	2,732	2,931
Personal	517	103	24	644	635	605	567	568	545	591	564	595
Credit card	540	143	80	763	768	757	955	982	1,002	1,038	1,060	1,100
Business and government	142	132	27	301	304	307	258	254	342	242	284	302
	2,915	1,043	349	4,307	4,257	4,204	4,289	4,548	4,551	4,606	4,640	4,928

¹ Represents individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears.

² Past due loans are loans where repayment of principal or payment of interest is contractually in arrears.

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)	Q3/14						Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12							
	Residual term to contractual maturity			Total notional amount	Analyzed by use										Total notional amount						
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM ¹															
Interest rate derivatives																					
Over-the-counter (OTC)																					
Forward rate agreements	15,908	403	-	16,311	9,680	6,631	15,140	16,978	12,071	35,671	72,426	114,284	142,757	184,008							
Centrally cleared forward rate agreements	145,735	6,875	-	152,610	152,610	-	186,587	171,061	160,776	159,937	128,899	85,696	56,702	19,767							
Swap contracts	130,727	250,671	86,583	467,981	346,027	121,954	518,050	579,991	608,688	674,904	702,326	737,745	808,193	851,535							
Centrally cleared swap contracts	221,976	313,812	85,900	621,688	513,076	108,612	799,824	753,278	649,674	568,123	463,432	384,942	332,786	229,581							
Purchased options	383	3,727	3,059	7,169	5,145	2,024	7,897	6,732	6,309	6,344	6,917	7,420	9,269	10,498							
Written options	2,994	2,259	303	5,556	5,231	325	4,978	5,700	4,428	4,246	4,672	6,925	6,761	7,628							
	517,723	577,747	175,845	1,271,315	1,031,769	239,546	1,532,476	1,533,740	1,441,946	1,449,225	1,378,672	1,337,012	1,356,468	1,303,017							
Exchange-traded																					
Futures contracts	46,659	16,772	-	63,431	62,311	1,120	60,182	67,697	63,592	38,864	44,772	50,599	48,575	50,997							
Purchased options	6,215	-	-	6,215	6,215	-	6,138	18,872	13,755	9,335	1,726	4,249	3,750	6,386							
Written options	7,197	-	-	7,197	7,197	-	6,138	17,208	12,921	9,338	1,726	4,499	4,000	6,386							
	60,071	16,772	-	76,843	75,723	1,120	72,458	103,777	90,268	57,537	48,224	59,347	56,325	63,769							
Total interest rate derivatives	577,794	594,519	175,845	1,348,158	1,107,492	240,666	1,604,934	1,637,517	1,532,214	1,506,762	1,426,896	1,396,359	1,412,793	1,366,786							
Foreign exchange derivatives																					
Over-the-counter																					
Forward contracts	190,767	6,487	927	198,181	184,808	13,373	176,400	172,238	161,019	161,320	168,648	152,385	134,728	143,539							
Swap contracts	32,662	82,050	31,984	146,696	122,970	23,726	145,534	147,822	143,739	137,459	132,267	131,890	138,376	131,578							
Purchased options	20,672	515	13	21,200	21,173	27	14,587	12,049	8,377	11,713	9,193	9,179	9,515	10,475							
Written options	24,990	386	57	25,433	25,226	207	18,891	15,460	12,384	12,166	11,577	9,815	9,545	11,306							
	269,091	89,438	32,981	391,510	354,177	37,333	355,412	347,572	325,522	322,663	321,691	303,278	292,174	296,908							
Exchange-traded																					
Futures contracts	-	-	-	-	-	-	-	3	3	5	6	9	10	10							
Total foreign exchange derivatives	269,091	89,438	32,981	391,510	354,177	37,333	355,412	347,572	325,522	322,663	321,691	303,278	292,174	296,908							
Credit derivatives																					
Over-the-counter																					
Total return swap contracts - protection sold	1,320	121	-	1,441	1,441	-	1,834	2,161	2,245	2,341	2,432	2,542	2,547	2,514							
Credit default swap contracts - protection purchased	2,583	6,244	20	8,847	8,847	-	9,380	10,344	10,284	10,715	11,186	12,643	12,640	12,782							
Centrally cleared credit default swap contracts - protection purchased	-	3,437	-	3,437	3,437	-	3,028	1,931	1,385	851	630	-	-	-							
Credit default swap contracts - protection sold	247	4,786	245	5,278	5,278	-	5,420	5,532	5,506	6,130	6,196	6,321	7,188	7,301							
Centrally cleared credit default swap contracts - protection sold	-	2,826	-	2,826	2,826	-	2,234	1,669	1,093	542	176	-	-	-							
	4,150	17,414	265	21,829	21,829	-	21,896	21,637	20,513	20,579	20,620	21,506	22,375	22,597							
Total credit derivatives	4,150	17,414	265	21,829	21,829	-	21,896	21,637	20,513	20,579	20,620	21,506	22,375	22,597							
Equity derivatives																					
Over-the-counter	12,666	29,178	99	41,943	41,082	861	38,716	38,012	34,459	32,436	31,637	28,694	28,093	27,219							
Exchange-traded	7,806	1,933	42	9,781	9,781	-	8,699	8,028	8,317	8,442	7,449	3,064	2,287	1,973							
Total equity derivatives	20,472	31,111	141	51,724	50,863	861	47,415	46,040	42,776	40,878	39,086	31,758	30,380	29,192							
Precious metal derivatives																					
Over-the-counter	1,075	5	-	1,080	1,080	-	770	1,093	1,258	1,154	1,512	1,118	1,693	1,735							
Exchange-traded	1,682	83	-	1,765	1,765	-	2,213	124	651	660	248	133	128	100							
	2,757	88	-	2,845	2,845	-	2,983	1,217	1,909	1,814	1,760	1,251	1,821	1,835							
Total precious metal derivatives	2,757	88	-	2,845	2,845	-	2,983	1,217	1,909	1,814	1,760	1,251	1,821	1,835							
Other commodity derivatives																					
Over-the-counter	12,096	8,469	213	20,778	20,778	-	20,568	21,998	19,871	19,282	16,788	14,947	11,770	11,796							
Centrally cleared commodity derivatives	65	-	-	65	65	-	-	-	-	-	-	-	-	-							
Exchange-traded	17,525	6,367	84	23,976	23,976	-	19,339	20,571	17,104	16,356	14,902	12,618	12,448	12,405							
	29,686	14,836	297	44,819	44,819	-	39,907	42,569	36,975	35,638	31,690	27,565	24,218	24,201							
Total other commodity derivatives	29,686	14,836	297	44,819	44,819	-	39,907	42,569	36,975	35,638	31,690	27,565	24,218	24,201							
Total notional amount	903,950	747,406	209,529	1,860,885	1,582,025	278,860	2,072,547	2,096,552	1,959,909	1,928,334	1,841,743	1,781,717	1,783,761	1,741,519							
Of which:																					
Over-the-counter ²	816,866	722,251	209,403	1,748,520	1,470,780	277,740	1,969,838	1,964,049	1,843,566	1,845,334	1,770,914	1,706,546	1,712,563	1,663,262							
Exchange-traded	87,084	25,155	126	112,365	111,245	1,120	102,709	132,503	116,343	83,000	70,829	75,171	71,198	78,257							

¹ ALM: Asset/liability management.

² For OTC derivatives that are not centrally cleared, \$805 billion (Q2/14: \$790 billion) are with counterparties that have two-way collateral posting arrangements, \$24 billion (Q2/14: \$48 billion) are with counterparties that have one-way collateral posting arrangements, and \$139 billion (Q2/14: \$140 billion) are with counterparties that have no collateral posting arrangements. All counterparties with whom we have one-way collateral posting arrangements are sovereign entities.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q3/14		Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value								
Assets											
Cash and deposits with banks	11,192	11,192	-	-	-	-	-	-	-	-	-
Securities	69,046	69,461	415	353	405	383	310	448	435	476	502
Cash collateral on securities borrowed	3,238	3,238	-	-	-	-	-	-	-	-	-
Securities purchased under resale agreements	25,105	25,105	-	-	-	-	-	-	-	-	-
Loans, net of allowance	254,215	254,473	258	228	443	146	(120)	527	347	594	628
Derivative instruments	18,227	18,227	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	8,274	8,274	-	-	-	-	-	-	-	-	-
Other assets	5,779	5,779	-	-	-	-	-	(1)	-	(1)	(1)
Liabilities											
Deposits	322,314	323,511	1,197	1,270	1,368	1,360	1,304	1,776	1,541	1,256	1,375
Obligations related to securities sold short	12,803	12,803	-	-	-	-	-	-	-	-	-
Cash collateral on securities lent	1,359	1,359	-	-	-	-	-	-	-	-	-
Capital Trust securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	480	456
Obligations related to securities sold under repurchase agreements	9,437	9,437	-	-	-	-	-	-	-	-	-
Derivative instruments	17,957	17,957	-	-	-	-	-	-	-	-	-
Acceptances	8,274	8,274	-	-	-	-	-	-	-	-	-
Other liabilities	6,652	6,652	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	4,187	4,493	306	342	340	322	306	451	401	419	431

FAIR VALUE OF AFS SECURITIES

(\$ millions)	Q3/14		Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
	Amortized cost	Fair value	Unrealized net gains (losses)								
AFS securities											
Government issued or guaranteed	13,075	13,097	22	13	24	43	3	98	77	120	129
Mortgage- and asset-backed	2,064	2,074	10	12	21	15	4	19	14	30	25
Corporate debt	5,272	5,307	35	39	48	44	33	64	67	55	60
Corporate equity	279	627	348	289	312	281	270	267	277	271	288
	20,690	21,105	415	353	405	383	310	448	435	476	502

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q3/14		Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13	Q4/12	Q3/12
	Positive	Negative	Fair value, net								
Total held for trading purposes	16,001	16,741	(740)	(520)	940	(881)	(501)	(601)	(661)	(1,310)	(1,075)
Total held for ALM purposes	2,226	1,216	1,010	1,120	1,305	1,104	740	982	1,195	1,258	785
Total fair value¹	18,227	17,957	270	600	2,245	223	239	381	534	(52)	(290)
Average fair values of derivatives during the quarter	18,844	18,474	370	1,196	1,034	413	811	957	36	(476)	38

¹ Includes positive fair value of \$456 million (Q2/14: \$444 million) and negative fair value of \$395 million (Q2/14: \$536 million) for exchange-traded derivatives.
n/a Not applicable. Commencing November 1, 2012, CIBC Capital Trust was deconsolidated. See "External reporting changes" on page 1 for additional details.

INTEREST RATE SENSITIVITY ^{1, 2}

(\$ millions)

	Within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	Total
Q3/14							
Canadian currency							
Assets	149,499	43,259	192,758	74,213	8,350	54,059	329,380
Structural assumptions ³	(7,424)	3,737	(3,687)	5,969	-	(2,282)	-
Liabilities and equity	(173,370)	(31,480)	(204,850)	(44,374)	(10,208)	(69,948)	(329,380)
Structural assumptions ³	17,049	(23,734)	(6,685)	(27,608)	-	34,293	-
Off-balance sheet	(3,301)	5,776	2,475	(3,574)	1,099	-	-
Gap	(17,547)	(2,442)	(19,989)	4,626	(759)	16,122	-
Foreign currencies							
Assets	56,314	5,907	62,221	4,064	2,109	7,648	76,042
Liabilities and equity	(44,872)	(10,231)	(55,103)	(11,258)	(1,271)	(8,410)	(76,042)
Off-balance sheet	(12,022)	3,039	(8,983)	9,501	(518)	-	-
Gap	(580)	(1,285)	(1,865)	2,307	320	(762)	-
Total gap	(18,127)	(3,727)	(21,854)	6,933	(439)	15,360	-
Q2/14							
Canadian currency	(17,409)	(1,432)	(18,841)	6,067	(737)	13,511	-
Foreign currencies	(1,899)	1,155	(744)	2,033	10	(1,299)	-
Total gap	(19,308)	(277)	(19,585)	8,100	(727)	12,212	-
Q1/14							
Canadian currency	(14,460)	(3,770)	(18,230)	6,212	(360)	12,378	-
Foreign currencies	(5,384)	1,702	(3,682)	3,969	(12)	(275)	-
Total gap	(19,844)	(2,068)	(21,912)	10,181	(372)	12,103	-
Q4/13							
Canadian currency	(14,554)	(3,081)	(17,635)	4,971	(149)	12,813	-
Foreign currencies	(3,373)	1,480	(1,893)	2,372	890	(1,369)	-
Total gap	(17,927)	(1,601)	(19,528)	7,343	741	11,444	-
Q3/13							
Canadian currency	(15,820)	(1,507)	(17,327)	4,812	(316)	12,831	-
Foreign currencies	(1,651)	(961)	(2,612)	3,311	1,146	(1,845)	-
Total gap	(17,471)	(2,468)	(19,939)	8,123	830	10,986	-
Q2/13							
Canadian currency	(8,068)	(5,932)	(14,000)	1,975	(406)	12,431	-
Foreign currencies	(2,119)	(2)	(2,121)	3,148	960	(1,987)	-
Total gap	(10,187)	(5,934)	(16,121)	5,123	554	10,444	-
Q1/13							
Canadian currency	(20,876)	4,972	(15,904)	2,783	(58)	13,179	-
Foreign currencies	(3,341)	2,366	(975)	2,509	280	(1,814)	-
Total gap	(24,217)	7,338	(16,879)	5,292	222	11,365	-
Q4/12							
Canadian currency	(14,629)	(616)	(15,245)	3,534	(92)	11,803	-
Foreign currencies	(2,324)	1,679	(645)	2,566	(89)	(1,832)	-
Total gap	(16,953)	1,063	(15,890)	6,100	(181)	9,971	-
Q3/12							
Canadian currency	(17,037)	1,552	(15,485)	4,944	288	10,253	-
Foreign currencies	(4,484)	3,712	(772)	1,688	692	(1,608)	-
Total gap	(21,521)	5,264	(16,257)	6,632	980	8,645	-

¹ On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing and repayment dates have been adjusted according to management's estimates for prepayments and early redemptions.

² Based on the interest rate sensitivity profile as at July 31, 2014, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$154 million (\$160 million increase as at April 30, 2014) over the next 12 months, and decrease equity as measured on a present value basis by approximately \$145 million (\$119 million decrease as at April 30, 2014).

³ We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.