



Supplementary Financial Information

For the period ended
April 30, 2018

For further information, please contact:

Amy South, Senior Vice-President, Investor Relations (416) 594-7386

Jason Patchett, Senior Director, Investor Relations (416) 980-8691

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q2/18, and our 2017 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.

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NOTES TO USERS

External reporting change - First Quarter 2018

We adopted IFRS 9 "Financial Instruments" (IFRS 9) effective November 1, 2017. As permitted, prior period amounts were not restated.

As part of the adoption of IFRS 9, we now recognize provision for credit losses on both impaired (stage 3) and non-impaired (stages 1 and 2) loans in the respective strategic business units (SBUs). In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other, with the exception of provision for credit losses related to CIBC Bank USA, which was recognized in U.S. Commercial Banking and Wealth Management, and provision for credit losses on: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was recognized in Canadian Personal and Small Business Banking.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures useful in analyzing financial performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted results remove items of note from reported results and are used to calculate our adjusted measures noted below. Items of note include the amortization of intangibles, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitate a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

We also adjust our results to gross up tax-exempt revenue on certain securities to a taxable equivalent basis (TEB), being the amount of fully taxable revenue, which, were it to have incurred tax at the statutory income tax rate, would yield the same after-tax revenue.

Adjusted diluted earnings per share (EPS)

We adjust our reported diluted EPS to remove the impact of items of note, net of income taxes, to calculate the adjusted diluted EPS.

Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses to remove the impact of items of note and gross up tax-exempt revenue to bring it to a TEB basis, as applicable.

Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted dividend payout ratio.

Adjusted return on common shareholders' equity

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted return on common shareholders' equity.

Adjusted effective tax rate

We adjust our reported income before income taxes and reported income taxes to remove the impact of items of note to calculate the adjusted effective tax rate.

Economic capital

Economic capital provides a framework to evaluate the returns of each SBU, commensurate with risk assumed. The economic capital measure is based upon an estimate of equity capital required by the businesses to absorb unexpected losses consistent with our targeted risk rating over a one-year horizon. Economic capital comprises primarily credit, market, operational and strategic risk capital. The difference between our total equity capital and economic capital is held in Corporate and Other. There is no comparable GAAP measure for economic capital.

Economic profit

Net income attributable to equity shareholders, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each SBU in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value. Reconciliation of net income attributable to equity shareholders to economic profit is provided with segmented information on pages 9 to 13.

Segmented return on equity

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric relating to the economic capital allocated to the segments. As a result, segmented return on equity is a non-GAAP measure.

Reconciliation of non-GAAP to GAAP measures

Page 2 provides a reconciliation of non-GAAP to GAAP measures related to CIBC on a consolidated basis.

NOTES TO USERS

(\$ millions)

Reconciliation of non-GAAP to GAAP measures

Reported and adjusted diluted EPS

		Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Reported net income attributable to common shareholders	A	1,289	1,305	1,135	1,084	1,035	1,393	917	1,426	926	2,594	2,428	4,647	4,237
After-tax impact of items of note		26	105	99	69	20	(241)	110	(369)	21	131	(221)	(53)	(191)
Adjusted net income attributable to common shareholders ¹	B	1,315	1,410	1,234	1,153	1,055	1,152	1,027	1,057	947	2,725	2,207	4,594	4,046
Diluted weighted-average common shares outstanding (thousands)	C	445,658	442,852	438,556	416,385	400,577	398,311	395,750	395,328	395,150	444,231	399,413	413,563	395,919
Reported diluted EPS (\$)	A / C	2.89	2.95	2.59	2.60	2.59	3.50	2.32	3.61	2.35	5.84	6.08	11.24	10.70
Adjusted diluted EPS (\$) ¹	B / C	2.95	3.18	2.81	2.77	2.64	2.89	2.60	2.67	2.40	6.13	5.53	11.11	10.22
Reported and adjusted efficiency ratio														
Reported total revenue	D	4,376	4,459	4,269	4,104	3,698	4,209	3,681	4,136	3,631	8,835	7,907	16,280	15,035
Adjusting items:														
Pre-tax impact of items of note		(15)	(27)	(22)	9	7	(299)	3	(459)	(53)	(42)	(292)	(305)	(505)
TEB		53	153	38	21	123	118	97	142	120	206	241	300	474
Adjusted total revenue (TEB) ¹	E	4,414	4,585	4,285	4,134	3,828	4,028	3,781	3,819	3,698	8,999	7,856	16,275	15,004
Reported non-interest expenses	F	2,517	2,578	2,570	2,452	2,275	2,274	2,347	2,218	2,242	5,095	4,549	9,571	8,971
Adjusting items:														
Pre-tax impact of items of note		(50)	(49)	(150)	(84)	(19)	(6)	(147)	(10)	(95)	(99)	(25)	(259)	(262)
Adjusted non-interest expenses ¹	G	2,467	2,529	2,420	2,368	2,256	2,268	2,200	2,208	2,147	4,996	4,524	9,312	8,709
Reported efficiency ratio	F / D	57.5%	57.8%	60.2%	59.7%	61.5%	54.0%	63.8%	53.6%	61.7%	57.7%	57.5%	58.8%	59.7%
Adjusted efficiency ratio ¹	G / E	55.9%	55.1%	56.5%	57.3%	58.9%	56.3%	58.2%	57.8%	58.0%	55.5%	57.6%	57.2%	58.0%
Reported and adjusted dividend payout ratio														
Dividends paid to common shareholders	H	591	574	569	551	508	493	478	478	466	1,165	1,001	2,121	1,879
Reported dividend payout ratio	H / A	45.8%	44.0%	50.1%	50.9%	49.0%	35.4%	52.2%	33.5%	50.2%	44.9%	41.2%	45.6%	44.3%
Adjusted dividend payout ratio ¹	H / B	44.9%	40.7%	46.1%	47.8%	48.1%	42.8%	46.6%	45.2%	49.1%	42.8%	45.4%	46.2%	46.4%
Reported and adjusted return on common shareholders' equity														
Average common shareholders' equity	I	31,017	29,677	28,471	26,447	23,932	22,674	21,763	21,198	20,899	30,336	23,293	25,393	21,275
Reported return on common shareholders' equity	A / I ²	17.0%	17.4%	15.8%	16.3%	17.7%	24.4%	16.8%	26.8%	18.0%	17.2%	21.0%	18.3%	19.9%
Adjusted return on common shareholders' equity ¹	B / I ²	17.4%	18.8%	17.2%	17.3%	18.1%	20.1%	18.8%	19.8%	18.4%	18.1%	19.1%	18.1%	19.0%
Reported and adjusted effective tax rate														
Reported income before income taxes	J	1,647	1,728	1,470	1,443	1,244	1,723	1,112	1,675	1,065	3,375	2,967	5,880	5,013
Pre-tax impact of items of note		35	22	145	93	26	(293)	150	(409)	82	57	(267)	(29)	(94)
Adjusted income before income taxes ¹	K	1,682	1,750	1,615	1,536	1,270	1,430	1,262	1,266	1,147	3,432	2,700	5,851	4,919
Reported income taxes	L	328	400	306	346	194	316	181	234	124	728	510	1,162	718
Tax impact of items of note		9	(83)	46	24	6	(52)	40	(40)	61	(74)	(46)	24	97
Adjusted income taxes ¹	M	337	317	352	370	200	264	221	194	185	654	464	1,186	815
Reported effective tax rate	L / J	19.9%	23.2%	20.8%	24.0%	15.6%	18.4%	16.2%	14.0%	11.6%	21.6%	17.2%	19.8%	14.3%
Adjusted effective tax rate ¹	M / K	20.0%	18.1%	21.8%	24.1%	15.7%	18.5%	17.5%	15.4%	16.1%	19.1%	17.2%	20.3%	16.6%

¹ Non-GAAP measure.

² Annualized.



NOTES TO USERS

(\$ millions)

Items of note

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Gain on the sale and lease back of certain retail properties	-	-	-	-	-	(299)	-	-	-	-	(299)	(299)	-
Gain, net of related transaction costs, on the sale of our minority investment in American Century Investments (ACI)	-	-	-	-	-	-	-	(428)	-	-	-	-	(428)
Gain, net of related transaction and severance costs, on the sale of a processing centre	-	-	-	-	-	-	-	-	(53)	-	-	-	(53)
Loss (income) from the structured credit run-off business ¹	-	-	-	-	-	-	9	(28)	11	-	-	-	(3)
Amortization of intangible assets	26	32	19	10	6	6	7	7	7	58	12	41	30
Fees and charges related to the launch of Simplii Financial and the related wind-down of President's Choice Financial	-	-	98	-	-	-	-	-	-	-	-	98	-
Transaction and integration-related costs as well as purchase accounting adjustments associated with the acquisitions of The PrivateBank and Geneva Advisors ²	9	(10)	46	38	20	-	-	-	-	(1)	20	104	-
Increase in legal provisions	-	-	-	45	-	-	-	-	77	-	-	45	77
Increase (decrease) in collective allowance recognized in Corporate and Other ³	-	-	(18)	-	-	-	-	-	40	-	-	(18)	109
Loan losses in our exited European leveraged finance portfolio	-	-	-	-	-	-	-	40	-	-	-	-	40
Restructuring charges primarily relating to employee severance	-	-	-	-	-	-	134	-	-	-	-	-	134
Pre-tax impact of items of note on net income	35	22	145	93	26	(293)	150	(409)	82	57	(267)	(29)	(94)
Income tax impact on above items of note	(9)	(5)	(46)	(24)	(6)	52	(40)	40	(31)	(14)	46	(24)	(52)
Charge from net tax adjustments resulting from U.S. tax reforms	-	88	-	-	-	-	-	-	-	88	-	-	-
Income tax recovery due to the settlement of transfer pricing-related matters	-	-	-	-	-	-	-	-	(30)	-	-	-	(30)
Income tax recovery arising from a change in our expected utilization of tax loss carryforwards	-	-	-	-	-	-	-	-	-	-	-	-	(15)
After-tax impact of items of note on net income	26	105	99	69	20	(241)	110	(369)	21	131	(221)	(53)	(191)

¹ Shown as an item of note through to Q4/16.

² Transaction costs include legal and other advisory fees, financing costs associated with pre-funding the cash component of the merger consideration, and interest adjustments relating to the obligation payable to dissenting shareholders. Integration costs are comprised of direct and incremental costs incurred as part of planning for and executing the integration of the businesses of The PrivateBank (subsequently rebranded as CIBC Bank USA) and Geneva Advisors with CIBC, including enabling cross-sell opportunities and expansion of services in the U.S. market, the upgrade and conversion of systems and processes, project management, integration-related travel, severance, consulting fees and marketing costs related to rebranding activities. Purchase accounting adjustments, included as items of note beginning in the fourth quarter of 2017, include the accretion of the acquisition date fair value discount on the acquired loans of The PrivateBank, the collective allowance established for new loan originations and renewals of acquired loans (prior to the adoption of IFRS 9 in the first quarter of 2018), and changes in the fair value of contingent consideration relating to the Geneva Advisors acquisition.

³ Relates to collective allowance (prior to the adoption of IFRS 9), except for: (i) residential mortgages greater than 90 days delinquent; (ii) personal loans and scored small business loans greater than 30 days delinquent; (iii) net write-offs for the card portfolio; and (iv) the collective allowance related to CIBC Bank USA, which are all reported in the respective SBUs.

FINANCIAL HIGHLIGHTS

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Financial results (\$ millions)													
Net interest income	2,476	2,473	2,464	2,276	2,095	2,142	2,110	2,113	2,037	4,949	4,237	8,977	8,366
Non-interest income	1,900	1,986	1,805	1,828	1,603	2,067	1,571	2,023	1,594	3,886	3,670	7,303	6,669
Total revenue	4,376	4,459	4,269	4,104	3,698	4,209	3,681	4,136	3,631	8,835	7,907	16,280	15,035
Provision for credit losses	212	153	229	209	179	212	222	243	324	365	391	829	1,051
Non-interest expenses	2,517	2,578	2,570	2,452	2,275	2,274	2,347	2,218	2,242	5,095	4,549	9,571	8,971
Income before income taxes	1,647	1,728	1,470	1,443	1,244	1,723	1,112	1,675	1,065	3,375	2,967	5,880	5,013
Income taxes	328	400	306	346	194	316	181	234	124	728	510	1,162	718
Net income	1,319	1,328	1,164	1,097	1,050	1,407	931	1,441	941	2,647	2,457	4,718	4,295
Net income attributable to non-controlling interests	6	5	5	4	5	5	4	6	5	11	10	19	20
Preferred shareholders	24	18	24	9	10	9	10	9	10	42	19	52	38
Common shareholders	1,289	1,305	1,135	1,084	1,035	1,393	917	1,426	926	2,594	2,428	4,647	4,237
Net income attributable to equity shareholders	1,313	1,323	1,159	1,093	1,045	1,402	927	1,435	936	2,636	2,447	4,699	4,275
Financial measures													
Reported efficiency ratio	57.5%	57.8%	60.2%	59.7%	61.5%	54.0%	63.8%	53.6%	61.7%	57.7%	57.5%	58.8%	59.7%
Adjusted efficiency ratio ¹	55.9%	55.1%	56.5%	57.3%	58.9%	56.3%	58.2%	57.8%	58.0%	55.5%	57.6%	57.2%	58.0%
Loan loss ratio ²	0.24%	0.22%	0.23%	0.24%	0.25%	0.26%	0.27%	0.32%	0.38%	0.23%	0.25%	0.25%	0.31%
Reported return on common shareholders' equity	17.0%	17.4%	15.8%	16.3%	17.7%	24.4%	16.8%	26.8%	18.0%	17.2%	21.0%	18.3%	19.9%
Adjusted return on common shareholders' equity ¹	17.4%	18.8%	17.2%	17.3%	18.1%	20.1%	18.8%	19.8%	18.4%	18.1%	19.1%	18.1%	19.0%
Net interest margin	1.71%	1.66%	1.72%	1.66%	1.63%	1.61%	1.59%	1.64%	1.65%	1.68%	1.62%	1.66%	1.64%
Net interest margin on average interest-earning assets ³	1.91%	1.86%	1.92%	1.85%	1.81%	1.80%	1.81%	1.87%	1.89%	1.88%	1.81%	1.85%	1.88%
Return on average assets ⁴	0.91%	0.89%	0.81%	0.80%	0.82%	1.06%	0.70%	1.12%	0.76%	0.90%	0.94%	0.87%	0.84%
Return on average interest-earning assets ^{3,4}	1.02%	1.00%	0.91%	0.89%	0.91%	1.18%	0.80%	1.28%	0.88%	1.01%	1.05%	0.97%	0.96%
Total shareholder return	(7.15)%	8.45%	6.19%	(0.65)%	0.58%	11.49%	2.54%	(0.94)%	12.72%	0.70%	12.14%	18.30%	5.19%
Reported effective tax rate	19.9%	23.2%	20.8%	24.0%	15.6%	18.4%	16.2%	14.0%	11.6%	21.6%	17.2%	19.8%	14.3%
Adjusted effective tax rate ¹	20.0%	18.1%	21.8%	24.1%	15.7%	18.5%	17.5%	15.4%	16.1%	19.1%	17.2%	20.3%	16.6%
Common share information													
Per share (\$)													
Basic EPS	2.90	2.96	2.60	2.61	2.59	3.50	2.32	3.61	2.35	5.86	6.09	11.26	10.72
Reported diluted EPS	2.89	2.95	2.59	2.60	2.59	3.50	2.32	3.61	2.35	5.84	6.08	11.24	10.70
Adjusted diluted EPS ¹	2.95	3.18	2.81	2.77	2.64	2.89	2.60	2.67	2.40	6.13	5.53	11.11	10.22
Dividends	1.33	1.30	1.30	1.27	1.27	1.24	1.21	1.21	1.18	2.63	2.51	5.08	4.75
Book value	69.98	67.34	66.55	64.29	61.42	58.90	56.59	54.54	52.16	69.98	61.42	66.55	56.59
Share price (\$)													
High	121.04	123.99	114.01	109.57	119.86	113.16	104.46	104.19	101.76	123.99	119.86	119.86	104.46
Low	110.11	112.65	104.10	104.87	109.71	97.76	97.51	96.84	83.33	110.11	97.76	97.76	83.33
Closing	111.83	121.86	113.56	108.22	110.25	110.81	100.50	99.19	101.34	111.83	110.25	113.56	100.50
Shares outstanding (thousands)													
Weighted-average basic ⁵	444,140	441,124	437,109	415,561	399,807	397,647	395,181	394,753	394,679	442,607	398,709	412,636	395,389
Weighted-average diluted	445,658	442,852	438,556	416,385	400,577	398,311	395,750	395,328	395,150	444,231	399,413	413,563	395,919
End of period ⁵	444,691	443,825	439,313	436,059	401,608	399,559	397,070	394,838	394,679	444,691	401,608	439,313	397,070
Market capitalization (\$ millions)	49,730	54,085	49,888	47,190	44,277	44,275	39,906	39,164	39,997	49,730	44,277	49,888	39,906
Value measures													
Dividend yield (based on closing share price)	4.9%	4.2%	4.5%	4.7%	4.7%	4.4%	4.8%	4.9%	4.7%	4.7%	4.6%	4.5%	4.7%
Reported dividend payout ratio	45.8%	44.0%	50.1%	50.9%	49.0%	35.4%	52.2%	33.5%	50.2%	44.9%	41.2%	45.6%	44.3%
Adjusted dividend payout ratio ¹	44.9%	40.7%	46.1%	47.8%	48.1%	42.8%	46.6%	45.2%	49.1%	42.8%	45.4%	46.2%	46.4%
Market value to book value ratio	1.60	1.81	1.71	1.68	1.80	1.88	1.78	1.82	1.94	1.60	1.80	1.71	1.78

For footnotes, see next page.



FINANCIAL HIGHLIGHTS (continued)

(\$ millions)	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
On- and off-balance sheet information													
Cash, deposits with banks and securities	119,354	110,524	107,571	108,297	110,472	104,913	101,588	98,093	91,054	119,354	110,472	107,571	101,588
Loans and acceptances, net of allowance	374,216	366,679	365,558	358,993	330,752	322,094	319,781	312,273	303,761	374,216	330,752	365,558	319,781
Total assets	590,537	586,927	565,264	560,912	528,591	513,294	501,357	494,490	478,144	590,537	528,591	565,264	501,357
Deposits	449,031	446,179	439,706	439,357	413,128	409,753	395,647	389,573	368,710	449,031	413,128	439,706	395,647
Common shareholders' equity	31,118	29,889	29,238	28,036	24,668	23,532	22,472	21,533	20,585	31,118	24,668	29,238	22,472
Average assets ⁶	594,340	590,344	568,905	543,138	528,099	528,852	527,702	511,925	502,408	592,309	528,482	542,365	509,140
Average interest-earning assets ³	532,516	528,528	510,038	486,949	475,067	470,943	462,970	448,834	437,179	530,489	472,970	485,837	445,134
Average common shareholders' equity	31,017	29,677	28,471	26,447	23,932	22,674	21,763	21,198	20,899	30,336	23,293	25,393	21,275
Assets under administration (AUA) ^{7,8}	2,279,301	2,222,725	2,192,947	2,105,626	2,120,972	2,036,008	2,041,887	1,993,740	1,878,290	2,279,301	2,120,972	2,192,947	2,041,887
Assets under management (AUM) ⁸	224,954	225,765	221,571	201,275	198,941	186,547	183,715	179,903	169,521	224,954	198,941	221,571	183,715
Balance sheet quality (All-in basis) and liquidity measures⁹													
Risk-weighted assets (RWA)													
CET1 capital RWA	208,068	204,647	203,321	198,459	175,431	169,350	168,996	168,077	165,419	208,068	175,431	203,321	168,996
Tier 1 capital RWA	208,231	204,647	203,321	198,686	175,431	169,575	169,322	168,407	165,746	208,231	175,431	203,321	169,322
Total capital RWA	208,394	204,647	203,321	198,867	175,431	169,755	169,601	168,690	166,027	208,394	175,431	203,321	169,601
Capital ratios													
CET1 ratio	11.2%	10.8%	10.6%	10.4%	12.2%	11.9%	11.3%	10.9%	10.4%	11.2%	12.2%	10.6%	11.3%
Tier 1 capital ratio	12.7%	12.4%	12.1%	11.9%	13.5%	13.2%	12.8%	12.4%	11.9%	12.7%	13.5%	12.1%	12.8%
Total capital ratio	15.1%	14.1%	13.8%	13.7%	15.4%	15.2%	14.8%	14.4%	13.9%	15.1%	15.4%	13.8%	14.8%
Basel III leverage ratio													
Leverage ratio exposure	641,307	626,606	610,353	602,314	572,104	555,830	545,480	537,172	516,838	641,307	572,104	610,353	545,480
Leverage ratio	4.1%	4.0%	4.0%	3.9%	4.1%	4.0%	4.0%	3.9%	3.8%	4.1%	4.1%	4.0%	4.0%
Liquidity coverage ratio	124%	119%	120%	125%	125%	119%	124%	120%	122%	n/a	n/a	n/a	n/a
Other information													
Full-time equivalent employees ¹⁰	44,646	44,516	44,928	45,685	43,444	43,016	43,213	43,741	43,380	44,646	43,444	44,928	43,213

1 See "Notes to users": Non-GAAP measures. See page 1 for additional details.

2 The ratio is calculated as the provision for credit losses on impaired loans and acceptances, net of allowance for credit losses.

3 Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

4 Net income expressed as a percentage of average assets or average interest-earning assets.

5 Excludes 190,789 restricted shares as at April 30, 2018 (January 31, 2018: 190,789).

6 In Q2/18, CIBC Bank USA contributed \$32.8 billion to average assets (Q1/18: \$32.1 billion).

7 Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

8 AUM amounts are included in the amounts reported under AUA.

9 Debt ratings - DBRS Senior Long Term: AA; Fitch Senior Long Term: AA- (Negative Outlook); Moody's Senior Long Term: A1 (Negative Outlook); S&P Senior Long Term: A+.

10 Full-time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full-time units based on actual hours of paid work during a given period, for individuals whose compensation is included in the Employee compensation and benefits line of the consolidated statement of income.

n/a Not applicable.

NET INTEREST INCOME

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Interest income													
Loans	3,314	3,225	3,143	2,802	2,520	2,563	2,531	2,492	2,384	6,539	5,083	11,028	9,833
Securities	591	483	479	441	485	485	457	446	436	1,074	970	1,890	1,774
Securities borrowed or purchased under resale agreements	260	210	148	129	111	107	90	86	80	470	218	495	329
Deposits with banks	64	66	55	46	42	37	37	44	42	130	79	180	156
	4,229	3,984	3,825	3,418	3,158	3,192	3,115	3,068	2,942	8,213	6,350	13,593	12,092
Interest expense													
Deposits	1,451	1,278	1,174	974	909	896	878	814	781	2,729	1,805	3,953	3,215
Securities sold short	64	66	64	49	52	61	45	57	42	130	113	226	199
Securities lent or sold under repurchase agreements	191	121	73	77	57	47	36	36	31	312	104	254	127
Subordinated indebtedness	44	38	38	34	35	35	35	37	37	82	70	142	137
Other	3	8	12	8	10	11	11	11	14	11	21	41	48
	1,753	1,511	1,361	1,142	1,063	1,050	1,005	955	905	3,264	2,113	4,616	3,726
Net interest income	2,476	2,473	2,464	2,276	2,095	2,142	2,110	2,113	2,037	4,949	4,237	8,977	8,366

NON-INTEREST INCOME

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Underwriting and advisory fees	90	101	116	124	103	109	103	142	121	191	212	452	446
Deposit and payment fees	215	222	214	211	205	213	207	206	206	437	418	843	832
Credit fees	210	210	199	199	171	175	166	169	156	420	346	744	638
Card fees	127	130	119	110	106	128	125	115	108	257	234	463	470
Investment management and custodial fees	304	301	284	261	249	240	233	223	214	605	489	1,034	882
Mutual fund fees	399	409	396	399	389	389	378	369	349	808	778	1,573	1,462
Insurance fees, net of claims	107	110	107	107	106	107	97	99	100	217	213	427	396
Commissions on securities transactions	87	96	86	82	91	90	83	87	88	183	181	349	342
Gains (losses) from financial instruments measured/designated at fair value through profit or loss (FVTPL), net (Q4/17 and prior: Trading income (loss) and designated at fair value (FVO) gains (losses), net) ¹	122	138	40	100	(28)	115	(22)	(34)	26	260	87	227	(71)
Gains (losses) from debt securities measured at FVOCI and amortized cost, net (Q4/17 and prior: Available-for-sale (AFS) securities gains, net)	24	8	37	30	43	33	6	46	13	32	76	143	73
Foreign exchange other than trading ²	79	101	59	74	59	60	53	201	56	180	119	252	367
Income from equity-accounted associates and joint ventures	29	29	26	29	25	21	24	23	20	58	46	101	96
Other	107	131	122	102	84	387	118	377	137	238	471	695	736
Total non-interest income	1,900	1,986	1,805	1,828	1,603	2,067	1,571	2,023	1,594	3,886	3,670	7,303	6,669

¹ Prior period amounts were reclassified to conform to the presentation adopted in the first quarter of 2018.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within accumulated other comprehensive income (AOCI) that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation.

NON-INTEREST EXPENSES

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Employee compensation and benefits														
Salaries	716	730	733	698	647	660	780	658	644	1,446	1,307	2,738	2,741	
Performance-based compensation	496	532	412	446	420	467	358	445	385	1,028	887	1,745	1,580	
Benefits	202	199	171	180	182	182	154	171	170	401	364	715	661	
	1,414	1,461	1,316	1,324	1,249	1,309	1,292	1,274	1,199	2,875	2,558	5,198	4,982	
Occupancy costs														
Rent and maintenance	175	178	178	169	170	163	170	161	165	353	333	680	661	
Depreciation	37	39	37	36	34	35	39	35	34	76	69	142	143	
	212	217	215	205	204	198	209	196	199	429	402	822	804	
Computer, software and office equipment														
Rent, maintenance and amortization of software costs ¹	390	389	419	390	370	338	365	316	310	779	708	1,517	1,283	
Depreciation	28	27	31	28	27	27	28	28	30	55	54	113	115	
	418	416	450	418	397	365	393	344	340	834	762	1,630	1,398	
Communications														
Telecommunications	37	35	37	37	36	35	36	32	38	72	71	145	142	
Postage and courier	33	31	28	32	34	29	29	30	35	64	63	123	126	
Stationery	12	12	13	12	13	11	10	13	15	24	24	49	51	
	82	78	78	81	83	75	75	75	88	160	158	317	319	
Advertising and business development	77	72	89	76	63	54	77	66	63	149	117	282	269	
Professional fees	47	53	71	72	45	41	61	51	45	100	86	229	201	
Business and capital taxes	22	28	26	24	22	24	18	14	15	50	46	96	68	
Other ²	245	253	325	252	212	208	222	198	293	498	420	997	930	
Non-interest expenses	2,517	2,578	2,570	2,452	2,275	2,274	2,347	2,218	2,242	5,095	4,549	9,571	8,971	

¹ Includes \$71 million (Q1/18: \$68 million) of amortization and impairment of software costs.

² Includes \$26 million (Q1/18: \$32 million) of amortization and impairment of other intangible assets.

SEGMENTED INFORMATION

CIBC has four SBUs:

- ▶ **Canadian Personal and Small Business Banking** provides personal and small business clients across Canada with financial advice, products and services through a team of advisors in our banking centres, as well as through our direct, mobile and remote channels.
- ▶ **Canadian Commercial Banking and Wealth Management** provides high-touch, relationship-oriented commercial and private banking, as well as wealth management services to meet the needs of middle-market companies, entrepreneurs, high-net-worth individuals and families, along with institutional clients across Canada.
- ▶ **U.S. Commercial Banking and Wealth Management** provides high-touch, relationship-oriented commercial, personal and small business banking, as well as wealth management services to meet the needs of middle-market companies, executives, entrepreneurs, high-net-worth individuals and families in the markets we serve in the U.S.
- ▶ **Capital Markets** provides integrated global markets products and services, investment banking advisory and execution, corporate banking and top-ranked research to corporate, government and institutional clients around the world.

Corporate and Other includes the following functional groups – Administration, Client Connectivity and Innovation, Finance, Human Resources and Communications, Internal Audit, Risk Management, and Technology and Operations, as well as other support groups. The expenses of these functional and support groups are generally allocated to the business lines within the SBUs. The functional and support costs of CIBC Bank USA are recognized directly in the expenses of U.S. Commercial Banking and Wealth Management. Corporate and Other also includes the results of CIBC FirstCaribbean and other strategic investments, as well as other income statement and balance sheet items not directly attributable to the business lines.

In the first quarter of 2018, we adopted IFRS 9. See "External reporting change" on page 1 for additional details.

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Financial results														
Canadian Personal and Small Business Banking	584	656	551	561	503	805	559	532	518	1,240	1,308	2,420	2,160	
Canadian Commercial Banking and Wealth Management	310	314	287	291	284	276	254	256	245	624	560	1,138	991	
U.S. Commercial Banking and Wealth Management	138	134	107	41	26	29	23	23	17	272	55	203	87	
Capital Markets	249	322	222	252	269	347	255	282	234	571	616	1,090	992	
Corporate and Other	38	(98)	(3)	(48)	(32)	(50)	(160)	348	(73)	(60)	(82)	(133)	65	
Net income	1,319	1,328	1,164	1,097	1,050	1,407	931	1,441	941	2,647	2,457	4,718	4,295	

SEGMENTED INFORMATION - CANADIAN PERSONAL AND SMALL BUSINESS BANKING

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Financial results														
Personal and small business banking	2,076	2,125	2,086	2,028	1,927	1,992	1,981	1,931	1,863		4,201	3,919	8,033	7,675
Other	14	13	7	11	10	311	24	15	16		27	321	339	73
Total revenue	2,090	2,138	2,093	2,039	1,937	2,303	2,005	1,946	1,879		4,228	4,240	8,372	7,748
Impaired ¹	199	180	181	188	195	196	186	190	194		379	391	760	728
Non-impaired ¹	4	(32)	2	2	(4)	6	3	2	1		(28)	2	6	8
Total provision for credit losses	203	148	183	190	191	202	189	192	195		351	393	766	736
Non-interest expenses	1,092	1,098	1,161	1,085	1,061	1,041	1,056	1,029	1,020		2,190	2,102	4,348	4,114
Income before income taxes	795	892	749	764	685	1,060	760	725	664		1,687	1,745	3,258	2,898
Income taxes	211	236	198	203	182	255	201	193	146		447	437	838	738
Net income	584	656	551	561	503	805	559	532	518		1,240	1,308	2,420	2,160
Net income attributable to equity shareholders	584	656	551	561	503	805	559	532	518		1,240	1,308	2,420	2,160
Total revenue														
Net interest income	1,489	1,517	1,505	1,467	1,370	1,410	1,410	1,387	1,329		3,006	2,780	5,752	5,473
Non-interest income	488	504	480	460	463	790	494	463	459		992	1,253	2,193	1,896
Intersegment revenue ²	113	117	108	112	104	103	101	96	91		230	207	427	379
	2,090	2,138	2,093	2,039	1,937	2,303	2,005	1,946	1,879		4,228	4,240	8,372	7,748
Average balances³														
Real estate secured personal lending	225,352	224,840	222,202	216,287	209,622	205,141	199,013	192,263	187,772		225,092	207,344	213,343	191,055
Unsecured personal lending	16,225	15,857	15,605	15,395	15,036	14,772	14,702	14,470	14,239		16,038	14,902	15,204	14,381
Credit card	12,137	12,346	12,199	12,156	11,932	12,184	12,004	11,905	11,583		12,243	12,060	12,119	11,823
Small business lending	3,001	2,973	3,001	2,922	2,851	2,755	2,697	2,655	2,534		2,987	2,802	2,882	2,583
Interest-earning assets ⁴	256,053	255,552	253,133	246,889	239,557	235,096	228,541	221,423	216,255		255,798	237,290	243,703	219,967
Deposits	166,840	167,335	164,290	163,756	162,448	161,105	156,343	153,247	151,182		167,092	161,765	162,904	152,499
Common equity ⁵	3,742	3,741	3,758	3,598	3,754	3,911	3,809	3,700	3,530		3,741	3,834	3,752	3,667
Financial measures														
Net interest margin on average interest-earning assets ⁴	2.38%	2.35%	2.36%	2.36%	2.35%	2.38%	2.45%	2.49%	2.50%		2.37%	2.36%	2.36%	2.49%
Efficiency ratio	52.3%	51.3%	55.5%	53.2%	54.7%	45.2%	52.7%	52.9%	54.3%		51.8%	49.6%	51.9%	53.1%
Return on equity ⁵	63.6%	69.3%	57.8%	61.7%	54.8%	81.5%	58.2%	57.0%	59.6%		66.5%	68.6%	64.3%	58.7%
Net income attributable to equity shareholders	584	656	551	561	503	805	559	532	518		1,240	1,308	2,420	2,160
Charge for economic capital ⁵	(90)	(93)	(93)	(89)	(89)	(96)	(94)	(91)	(85)		(183)	(185)	(367)	(359)
Economic profit ⁵	494	563	458	472	414	709	465	441	433		1,057	1,123	2,053	1,801
Other information														
Number of banking centres	1,067	1,076	1,076	1,088	1,096	1,105	1,108	1,115	1,120		1,067	1,096	1,076	1,108
Number of ABMs	3,361	3,794	3,880	3,882	3,924	3,923	3,931	3,914	3,920		3,361	3,924	3,880	3,931
Assets under administration	36,153	36,484	34,225	32,367	32,529	31,209	29,702	29,340	27,849		36,153	32,529	34,225	29,702
Full-time equivalent employees	14,593	14,773	14,709	15,127	15,374	15,568	15,501	15,699	15,877		14,593	15,374	14,709	15,501

¹ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other, with the exception of provision for credit losses on: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was recognized in Canadian Personal and Small Business Banking.

² Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

³ Loan amounts are stated before any related allowances.

⁴ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁵ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

SEGMENTED INFORMATION - CANADIAN COMMERCIAL BANKING AND WEALTH MANAGEMENT

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Financial results														
Commercial banking	359	354	348	333	320	323	312	306	297		713	643	1,324	1,211
Wealth management	578	600	574	570	566	556	534	524	503		1,178	1,122	2,266	2,061
Total revenue	937	954	922	903	886	879	846	830	800		1,891	1,765	3,590	3,272
Impaired ¹	1	4	11	(3)	4	4	18	5	3		5	8	16	29
Non-impaired ¹	-	(3)	n/a	n/a	n/a	n/a	n/a	n/a	n/a		(3)	n/a	n/a	n/a
Total provision for (reversal of) credit losses	1	1	11	(3)	4	4	18	5	3		2	8	16	29
Non-interest expenses	511	523	520	508	495	498	481	476	465		1,034	993	2,021	1,890
Income before income taxes	425	430	391	398	387	377	347	349	332		855	764	1,553	1,353
Income taxes	115	116	104	107	103	101	93	93	87		231	204	415	362
Net income	310	314	287	291	284	276	254	256	245		624	560	1,138	991
Net income attributable to equity shareholders	310	314	287	291	284	276	254	256	245		624	560	1,138	991
Total revenue														
Net interest income	275	268	257	247	237	243	237	232	229		543	480	984	930
Non-interest income	778	806	776	771	756	742	713	696	665		1,584	1,498	3,045	2,732
Intersegment revenue ²	(116)	(120)	(111)	(115)	(107)	(106)	(104)	(98)	(94)		(236)	(213)	(439)	(390)
	937	954	922	903	886	879	846	830	800		1,891	1,765	3,590	3,272
Average balances³														
Commercial loans ⁴	55,019	53,404	52,520	51,583	50,804	49,288	48,660	47,415	45,956		54,198	50,034	51,051	46,609
Wealth management loans	2,044	1,968	1,889	1,702	1,680	1,708	1,713	1,680	1,646		2,005	1,694	1,745	1,689
Interest-earning assets ⁵	35,761	34,735	34,145	33,847	33,880	33,176	33,214	32,793	32,214		35,239	33,522	33,761	32,515
Commercial deposits	46,297	45,422	43,941	43,825	41,516	41,429	39,246	37,162	36,471		45,852	41,472	42,687	37,397
Wealth management deposits	5,810	5,877	5,727	6,032	6,351	6,493	6,015	5,849	5,954		5,844	6,423	6,149	5,954
Common equity ⁶	3,280	3,164	3,038	3,000	3,016	3,011	3,006	2,879	2,812		3,221	3,013	3,014	2,856
Financial measures														
Net interest margin on average interest-earning assets ⁵	3.16%	3.05%	2.98%	2.90%	2.87%	2.91%	2.84%	2.82%	2.90%		3.11%	2.89%	2.91%	2.86%
Efficiency ratio	54.5%	54.8%	56.4%	56.4%	55.8%	56.7%	56.9%	57.3%	58.1%		54.7%	56.2%	56.3%	57.8%
Return on equity ⁶	38.5%	39.2%	37.1%	38.4%	38.5%	36.2%	33.4%	35.2%	35.3%		38.8%	37.3%	37.6%	34.5%
Net income attributable to equity shareholders	310	314	287	291	284	276	254	256	245		624	560	1,138	991
Charge for economic capital ⁶	(79)	(78)	(76)	(73)	(72)	(74)	(74)	(71)	(67)		(157)	(146)	(295)	(279)
Economic profit ⁶	231	236	211	218	212	202	180	185	178		467	414	843	712
Other information														
Assets under administration ⁷														
Individuals	148,631	151,901	150,366	143,924	146,748	142,983	138,976	136,611	131,543		148,631	146,748	150,366	138,976
Institutions	22,562	23,560	22,748	21,855	22,598	21,342	22,152	22,099	21,945		22,562	22,598	22,748	22,152
Canadian retail mutual funds	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602	85,154		102,999	98,682	101,356	90,848
	274,192	278,227	274,470	263,142	268,028	256,950	251,976	248,312	238,642		274,192	268,028	274,470	251,976
Assets under management ⁷														
Individuals	39,712	39,579	38,361	36,172	35,706	33,837	32,271	30,664	28,081		39,712	35,706	38,361	32,271
Institutions	22,562	23,560	22,748	21,855	22,598	21,342	22,152	22,099	21,945		22,562	22,598	22,748	22,152
Canadian retail mutual funds	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602	85,154		102,999	98,682	101,356	90,848
	165,273	165,905	162,465	155,390	156,986	147,804	145,271	142,365	135,180		165,273	156,986	162,465	145,271
Full-time equivalent employees	5,041	5,017	5,081	5,090	4,981	4,908	4,986	4,929	5,055		5,041	4,981	5,081	4,986

¹ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other.

² Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

³ Loan amounts are stated before any related allowances.

⁴ Comprises loans and acceptances and notional amount of letters of credit.

⁵ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁶ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

⁷ AUM amounts are included in the amounts reported under AUA.

n/a Not applicable.

SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - CANADIAN DOLLARS

(\$ millions)

	Q2/18	Q1/18	Q4/17 ¹	Q3/17 ¹	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Financial results													
Commercial banking	287	295	290	152	43	47	49	40	32	582	90	532	166
Wealth management	138	133	119	82	59	64	57	52	50	271	123	324	217
Other	4	4	13	5	-	2	-	1	1	8	2	20	2
Total revenue²	429	432	422	239	102	113	106	93	83	861	215	876	385
Impaired ³	13	4	15	20	-	2	-	-	(2)	17	2	37	(2)
Non-impaired ³	(2)	10	33	14	n/a	n/a	n/a	n/a	n/a	8	n/a	47	n/a
Total provision for (reversal of) credit losses	11	14	48	34	-	2	-	-	(2)	25	2	84	(2)
Non-interest expenses	256	257	235	154	71	74	77	68	69	513	145	534	288
Income before income taxes	162	161	139	51	31	37	29	25	16	323	68	258	99
Income taxes ²	24	27	32	10	5	8	6	2	(1)	51	13	55	12
Net income	138	134	107	41	26	29	23	23	17	272	55	203	87
Net income attributable to equity shareholders	138	134	107	41	26	29	23	23	17	272	55	203	87
Total revenue²													
Net interest income ²	303	293	303	154	45	43	44	41	38	596	88	545	169
Non-interest income	126	139	119	85	57	70	62	52	45	265	127	331	216
	429	432	422	239	102	113	106	93	83	861	215	876	385
Average balances⁴													
Commercial loans	14,736	14,045	13,805	5,675	16	5	5	5	5	14,390	11	4,915	5
Commercial real estate loans	13,940	13,573	13,754	10,921	8,695	8,527	8,460	8,019	7,456	13,767	8,610	10,489	7,936
Other loans	1,237	1,210	1,276	614	133	59	97	56	44	1,205	94	524	85
Interest-earning assets ⁵	36,034	35,317	34,773	20,432	8,884	8,658	8,627	8,143	7,568	35,669	8,769	18,263	8,093
Non-interest-bearing demand deposits	7,194	7,282	6,880	3,210	67	77	89	69	59	7,239	72	2,579	75
Interest-bearing deposits	14,382	14,110	13,532	5,495	42	41	41	36	34	14,244	41	4,816	39
Other deposits	131	69	249	537	-	-	-	-	-	99	-	199	-
Common equity ⁶	6,630	6,557	6,336	3,062	491	475	474	468	510	6,592	483	2,626	492
Financial measures													
Net interest margin on average interest-earning assets ⁵	3.45%	3.29%	3.46%	2.99%	2.03%	1.99%	2.04%	2.04%	2.02%	3.37%	2.01%	2.98%	2.09%
Efficiency ratio	59.4%	59.6%	55.7%	64.3%	69.7%	65.9%	73.3%	72.0%	84.0%	59.5%	67.7%	61.0%	74.8%
Return on equity ⁶	8.2%	7.9%	6.4%	5.2%	21.1%	24.0%	19.0%	20.0%	13.0%	8.1%	22.6%	7.5%	17.6%
Net income attributable to equity shareholders	138	134	107	41	26	29	23	23	17	272	55	203	87
Charge for economic capital ⁶	(160)	(162)	(156)	(76)	(13)	(11)	(12)	(10)	(13)	(322)	(24)	(256)	(48)
Economic profit ⁶	(22)	(28)	(49)	(35)	13	18	11	13	4	(50)	31	(53)	39
Other information													
Assets under administration ⁷													
Individuals	57,830	57,691	55,705	40,726	39,651	36,391	35,859	35,175	32,278	57,830	39,651	55,705	35,859
Institutions	18,669	18,506	18,342	17,628	8,724	8,287	8,272	8,026	7,504	18,669	8,724	18,342	8,272
	76,499	76,197	74,047	58,354	48,375	44,678	44,131	43,201	39,782	76,499	48,375	74,047	44,131
Assets under management ⁷													
Individuals	48,365	48,288	48,741	34,901	33,957	31,206	30,957	30,216	27,637	48,365	33,957	48,741	30,957
Institutions	10,895	11,153	9,937	10,593	7,503	7,051	7,018	6,797	6,202	10,895	7,503	9,937	7,018
	59,260	59,441	58,678	45,494	41,460	38,257	37,975	37,013	33,839	59,260	41,460	58,678	37,975
Full-time equivalent employees	1,814	1,746	1,753	1,734	311	310	310	317	311	1,814	311	1,753	310

¹ Certain information was reclassified to conform to the funds transfer pricing methodology adopted in the first quarter of 2018 relating to CIBC Bank USA.

² Revenue and income taxes are reported on a TEB basis. Accordingly, revenue and income taxes include a TEB adjustment of \$1 million (Q1/18: nil). The equivalent amounts are offset in the revenue and income taxes of Corporate and Other.

³ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans other than that of CIBC Bank USA was recognized in Corporate and Other.

⁴ Loan amounts are stated before any related allowances.

⁵ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁶ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

⁷ AUM amounts are included in the amounts reported under AUA.

n/a Not applicable.



SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - U.S. DOLLAR EQUIVALENT

(US\$ millions)

	Q2/18	Q1/18	Q4/17 ¹	Q3/17 ¹	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Financial results														
Commercial banking	224	234	229	122	31	35	37	31	25	458	66	417	126	
Wealth management	107	106	95	63	43	49	43	40	38	213	92	250	163	
Other	3	3	10	3	2	1	-	1	1	6	3	16	2	
Total revenue²	334	343	334	188	76	85	80	72	64	677	161	683	291	
Impaired ³	10	3	12	15	-	2	-	-	(1)	13	2	29	(1)	
Non-impaired ³	(1)	8	26	11	n/a	n/a	n/a	n/a	n/a	7	n/a	37	n/a	
Total provision for (reversal of) credit losses	9	11	38	26	-	2	-	-	(1)	20	2	66	(1)	
Non-interest expenses	199	205	186	120	53	56	58	52	53	404	109	415	217	
Income before income taxes	126	127	110	42	23	27	22	20	12	253	50	202	75	
Income taxes ²	19	20	24	10	4	6	4	2	(1)	39	10	44	9	
Net income	107	107	86	32	19	21	18	18	13	214	40	158	66	
Net income attributable to equity shareholders	107	107	86	32	19	21	18	18	13	214	40	158	66	
Total revenue²	334	343	334	188	76	85	80	72	64	677	161	683	291	
Net interest income ²	236	233	241	122	33	32	34	32	29	469	65	428	128	
Non-interest income	98	110	93	66	43	53	46	40	35	208	96	255	163	
Average balances⁴	11,467	11,157	10,939	4,372	12	4	4	4	4	11,313	8	3,759	4	
Commercial loans	11,467	11,157	10,939	4,372	12	4	4	4	4	11,313	8	3,759	4	
Commercial real estate loans	10,848	10,781	10,899	8,414	6,485	6,417	6,402	6,155	5,726	10,823	6,450	8,022	5,990	
Other loans	963	963	1,010	473	99	44	73	43	33	948	71	401	64	
Interest-earning assets ⁵	28,042	28,054	27,553	15,741	6,625	6,515	6,528	6,251	5,812	28,043	6,569	13,968	6,108	
Non-interest-bearing demand deposits	5,598	5,785	5,452	2,473	50	58	68	53	45	5,691	54	1,973	56	
Interest-bearing deposits	11,192	11,209	10,723	4,234	31	31	31	28	27	11,199	31	3,684	29	
Other deposits	102	54	197	413	-	-	-	-	-	78	-	151	-	
Common equity ⁶	5,160	5,209	5,020	2,359	366	357	359	359	392	5,183	483	2,008	371	
Financial measures														
Net interest margin on average interest-earning assets ⁵	3.45%	3.29%	3.46%	2.99%	2.03%	1.99%	2.04%	2.04%	2.02%	3.37%	2.01%	2.98%	2.09%	
Efficiency ratio	59.4%	59.6%	55.7%	64.3%	69.7%	65.9%	73.3%	72.0%	84.0%	59.5%	67.7%	61.0%	74.8%	
Return on equity ⁶	8.2%	7.9%	6.4%	5.2%	21.1%	24.0%	19.0%	20.0%	13.0%	8.1%	22.6%	7.5%	17.6%	
Net income attributable to equity shareholders	107	107	86	32	19	21	18	18	13	214	40	158	66	
Charge for economic capital ⁶	(124)	(129)	(125)	(60)	(9)	(8)	(9)	(9)	(9)	(253)	(17)	(202)	(36)	
Economic profit ⁶	(17)	(22)	(39)	(28)	10	13	9	9	4	(39)	23	(44)	30	
Other information														
Assets under administration ⁷	45,046	46,911	43,185	32,670	29,051	27,968	26,738	26,941	25,724	45,046	29,051	43,185	26,738	
Individuals	14,542	15,048	14,220	14,141	6,392	6,369	6,168	6,147	5,980	14,542	6,392	14,220	6,168	
Institutions	59,588	61,959	57,405	46,811	35,443	34,337	32,906	33,088	31,704	59,588	35,443	57,405	32,906	
Assets under management ⁷	37,673	39,265	37,787	27,997	24,879	23,982	23,083	23,143	22,025	37,673	24,879	37,787	23,083	
Individuals	8,487	9,069	7,704	8,498	5,497	5,419	5,233	5,206	4,942	8,487	5,497	7,704	5,233	
Institutions	46,160	48,334	45,491	36,495	30,376	29,401	28,316	28,349	26,967	46,160	30,376	45,491	28,316	
Full-time equivalent employees	1,814	1,746	1,753	1,734	311	310	310	317	311	1,814	311	1,753	310	

¹ Certain information was reclassified to conform to the funds transfer pricing methodology adopted in the first quarter of 2018 relating to CIBC Bank USA.

² Revenue and income taxes are reported on a TEB basis. Accordingly, revenue and income taxes include a TEB adjustment of \$1 million (Q1/18: nil). The equivalent amounts are offset in the revenue and income taxes of Corporate and Other.

³ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans other than that of CIBC Bank USA was recognized in Corporate and Other.

⁴ Loan amounts are stated before any related allowances.

⁵ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁶ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

⁷ AUM amounts are included in the amounts reported under AUA.

n/a Not applicable.



SEGMENTED INFORMATION - CAPITAL MARKETS

(\$ millions)	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Financial results													
Global markets	409	486	299	362	408	532	366	417	470	895	940	1,601	1,645
Corporate and investment banking	293	305	326	318	284	288	265	324	265	598	572	1,216	1,093
Other	8	10	(3)	(1)	-	10	(5)	31	(16)	18	10	6	18
Total revenue ¹	710	801	622	679	692	830	626	772	719	1,511	1,522	2,823	2,756
Impaired ²	3	2	-	1	(5)	-	-	47	83	5	(5)	(4)	155
Non-impaired ²	(12)	(18)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(30)	n/a	n/a	n/a
Total provision for (reversal of) credit losses	(9)	(16)	-	1	(5)	-	-	47	83	(25)	(5)	(4)	155
Non-interest expenses	376	376	320	340	347	366	308	357	336	752	713	1,373	1,328
Income before income taxes	343	441	302	338	350	464	318	368	300	784	814	1,454	1,273
Income taxes ¹	94	119	80	86	81	117	63	86	66	213	198	364	281
Net income	249	322	222	252	269	347	255	282	234	571	616	1,090	992
Net income attributable to equity shareholders	249	322	222	252	269	347	255	282	234	571	616	1,090	992
Total revenue ¹													
Net interest income ¹	371	429	322	331	489	505	465	512	488	800	994	1,647	1,958
Non-interest income	336	369	297	345	200	322	158	258	228	705	522	1,164	787
Intersegment revenue ³	3	3	3	3	3	3	3	2	3	6	6	12	11
710	801	622	679	692	830	626	772	719	719	1,511	1,522	2,823	2,756
Average balances													
Loans and acceptances, net of allowance	24,798	24,118	23,527	22,238	22,086	22,900	23,932	25,705	25,888	24,452	22,500	22,693	25,070
Trading securities	52,784	53,317	50,568	51,061	60,440	56,747	51,963	48,184	45,542	53,055	58,563	54,657	47,927
Deposits	31,325	30,705	29,459	27,392	28,242	26,848	24,114	23,196	20,363	31,010	27,534	27,983	21,667
Common equity ⁴	2,707	2,807	2,898	2,996	3,092	3,230	3,247	3,344	3,385	2,757	3,162	3,051	3,217
Financial measures													
Efficiency ratio	52.9%	47.0%	51.3%	50.0%	50.3%	44.1%	49.3%	46.0%	46.8%	49.8%	46.9%	48.6%	48.2%
Return on equity ⁴	37.3%	45.3%	30.0%	33.3%	35.5%	42.4%	31.0%	33.4%	28.0%	41.5%	39.1%	35.5%	30.6%
Net income attributable to equity shareholders	249	322	222	252	269	347	255	282	234	571	616	1,090	992
Charge for economic capital ⁴	(66)	(69)	(72)	(74)	(73)	(80)	(80)	(82)	(81)	(135)	(153)	(299)	(314)
Economic profit ⁴	183	253	150	178	196	267	175	200	153	436	463	791	678
Other information													
Assets under administration	18,375	19,755	21,311	15,405	13,816	14,331	8,783	8,557	6,265	18,375	13,816	21,311	8,783
Full-time equivalent employees	1,304	1,298	1,314	1,327	1,262	1,237	1,260	1,301	1,235	1,304	1,262	1,314	1,260

¹ Revenue and income taxes are reported on a TEB basis. Accordingly, revenue and income taxes include a TEB adjustment of \$52 million (Q1/18: \$153 million). The equivalent amounts are offset in the revenue and income taxes of Corporate and Other.

² As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other.

³ Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

⁴ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

n/a Not applicable.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Financial results													
International banking	185	179	183	183	178	179	176	176	175	364	357	723	722
Other	25	(45)	27	61	(97)	(95)	(78)	319	(25)	(20)	(192)	(104)	152
Total revenue¹	210	134	210	244	81	84	98	495	150	344	165	619	874
Impaired ²	1	12	5	3	3	9	9	3	5	13	12	20	22
Non-impaired ²	5	(6)	(18)	(16)	(14)	(5)	6	(4)	40	(1)	(19)	(53)	111
Provision for (reversal of) credit losses	6	6	(13)	(13)	(11)	4	15	(1)	45	12	(7)	(33)	133
Non-interest expenses	282	324	334	365	301	295	425	288	352	606	596	1,295	1,351
Loss before income taxes	(78)	(196)	(111)	(108)	(209)	(215)	(342)	208	(247)	(274)	(424)	(643)	(610)
Income taxes ¹	(116)	(98)	(108)	(60)	(177)	(165)	(182)	(140)	(174)	(214)	(342)	(510)	(675)
Net income (loss)	38	(98)	(3)	(48)	(32)	(50)	(160)	348	(73)	(60)	(82)	(133)	65
Net income (loss) attributable to:													
Non-controlling interests	6	5	5	4	5	5	4	6	5	11	10	19	20
Equity shareholders	32	(103)	(8)	(52)	(37)	(55)	(164)	342	(78)	(71)	(92)	(152)	45
Total revenue¹													
Net interest income (loss) ¹	38	(34)	77	77	(46)	(59)	(46)	(59)	(47)	4	(105)	49	(164)
Non-interest income	172	168	133	167	127	143	144	554	197	340	270	570	1,038
	210	134	210	244	81	84	98	495	150	344	165	619	874
Other information													
Assets under administration ³													
Individuals	14,801	14,030	14,096	13,952	15,114	17,462	16,815	16,725	16,565	14,801	15,114	14,096	16,815
Institutions ⁴	1,859,281	1,798,032	1,774,798	1,722,406	1,743,110	1,671,378	1,690,480	1,647,605	1,549,187	1,859,281	1,743,110	1,774,798	1,690,480
	1,874,082	1,812,062	1,788,894	1,736,358	1,758,224	1,688,840	1,707,295	1,664,330	1,565,752	1,874,082	1,758,224	1,788,894	1,707,295
Assets under management ³													
Individuals	216	223	232	202	273	259	258	315	303	216	273	232	258
Institutions	205	196	196	189	222	227	211	210	199	205	222	196	211
	421	419	428	391	495	486	469	525	502	421	495	428	469
Full-time equivalent employees	21,894	21,682	22,071	22,407	21,516	20,993	21,156	21,495	20,902	21,894	21,516	22,071	21,156

¹ Revenue and income taxes of Capital Markets and U.S. Commercial Banking and Wealth Management are reported on a TEB basis. The equivalent amounts are offset in the revenue and income taxes of Corporate and Other. Accordingly, revenue and income taxes include a TEB adjustment of \$53 million (Q1/18: \$153 million).

² As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other, with the exception of the provision for credit losses related to CIBC Bank USA, which was recognized in U.S. Commercial Banking and Wealth Management, and provision for credit losses on: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was recognized in Canadian Personal and Small Business Banking. All provision for credit losses related to CIBC FirstCaribbean continues to be recognized in Corporate and Other.

³ AUM amounts are included in the amounts reported under AUA.

⁴ Includes the full contract amount noted in the table below relating to AUA or custody under a 50/50 joint venture of CIBC and The Bank of New York Mellon.

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Assets under administration (CIBC Mellon)	1,808,557	1,751,178	1,723,927	1,681,349	1,699,357	1,630,847	1,640,245	1,598,817	1,502,285	1,808,557	1,699,357	1,723,927	1,640,245

TRADING ACTIVITIES

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Trading revenue¹													
Net interest income (TEB) ²	238	290	207	199	373	364	336	386	379	528	737	1,143	1,482
Non-interest income ²	105	127	47	93	(29)	115	(32)	(28)	18	232	86	226	(88)
Total trading revenue (TEB)	343	417	254	292	344	479	304	358	397	760	823	1,369	1,394
TEB adjustment ³	52	153	37	20	123	118	97	142	120	205	241	298	474
Total trading revenue	291	264	217	272	221	361	207	216	277	555	582	1,071	920
Trading revenue as a % of total revenue	6.7 %	5.9 %	5.1 %	6.6 %	6.0 %	8.6 %	5.6 %	5.2 %	7.6 %	6.3 %	6.9 %	6.6 %	6.1 %
Trading revenue (TEB) as a % of total revenue	7.8 %	9.3 %	5.9 %	7.1 %	9.3 %	11.4 %	8.3 %	8.7 %	10.9 %	8.6 %	9.9 %	8.4 %	9.3 %
Non-interest income - Non-trading financial instruments measured/ designated at FVTPL	17	11	(7)	7	1	-	10	(6)	8	28	1	1	17
Gains (losses) from financial instruments measured/designated at FVTPL, net (Q4/17 and prior: Trading income (loss) and FVO gains, net)	122	138	40	100	(28)	115	(22)	(34)	26	260	87	227	(71)
Trading revenue by product line (TEB)													
Interest rates	60	66	53	58	78	87	49	87	104	126	165	276	293
Foreign exchange	145	138	128	130	121	145	108	122	135	283	266	524	511
Equities ⁴	90	186	42	64	125	170	94	126	125	276	295	401	453
Commodities	27	23	21	20	21	49	43	18	27	50	70	111	106
Other ⁵	21	4	10	20	(1)	28	10	5	6	25	27	57	31
Total trading revenue (TEB)	343	417	254	292	344	479	304	358	397	760	823	1,369	1,394
TEB adjustment ³	52	153	37	20	123	118	97	142	120	205	241	298	474
Total trading revenue	291	264	217	272	221	361	207	216	277	555	582	1,071	920
Foreign exchange revenue													
Foreign exchange trading revenue	145	138	128	130	121	145	108	122	135	283	266	524	511
Foreign exchange other than trading ⁶	79	101	59	74	59	60	53	201	56	180	119	252	367
	224	239	187	204	180	205	161	323	191	463	385	776	878

¹ Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income.

² Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

³ Reported within Capital Markets. See footnote 1 on page 13 for further details.

⁴ Includes \$52 million (Q1/18: \$153 million) TEB adjustment.

⁵ Other includes structured credit run-off business.

⁶ See footnote 2 on page 6 under Non-interest income.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
ASSETS									
Cash and non-interest-bearing deposits with banks	5,112	3,301	3,440	4,207	3,615	3,185	3,500	2,942	2,821
Interest-bearing deposits with banks	11,923	11,939	10,712	15,710	10,788	12,204	10,665	10,186	8,634
Securities ¹									
AFS debt securities	n/a	n/a	39,688	37,290	35,260	33,047	36,879	35,150	32,717
Debt securities measured at FVOCI	38,297	34,808	n/a	n/a	n/a	n/a	n/a	n/a	n/a
AFS equity securities	n/a	n/a	469	482	378	397	374	384	429
Equity securities designated at FVOCI	545	450	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Held-to-maturity (HTM) securities	n/a	n/a	2,435	2,392	-	-	-	-	-
Securities measured at amortized cost	10,994	8,745	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Trading and FVO securities	n/a	n/a	50,827	48,216	60,431	56,080	50,170	49,431	46,453
Securities mandatorily measured and designated at FVTPL	52,483	51,281	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Cash collateral on securities borrowed	6,340	6,989	5,035	5,866	6,694	5,567	5,433	5,317	4,446
Securities purchased under resale agreements	43,541	48,271	40,383	39,206	37,148	38,989	28,377	31,143	31,276
Loans									
Residential mortgages	208,427	207,989	207,271	203,387	196,580	191,888	187,298	181,480	175,438
Personal	42,031	41,132	40,937	40,470	39,163	38,221	38,041	37,579	36,873
Credit card	12,614	12,314	12,378	12,438	12,232	12,180	12,332	12,042	11,917
Business and government	103,629	97,198	97,766	94,913	75,593	73,274	71,437	69,448	68,118
Allowance for credit losses	(1,619)	(1,626)	(1,618)	(1,598)	(1,639)	(1,640)	(1,691)	(1,780)	(1,800)
Other									
Derivative instruments	23,939	29,304	24,342	26,370	25,612	23,897	27,762	28,553	28,740
Customers' liability under acceptances	9,134	9,672	8,824	9,383	8,823	8,171	12,364	13,504	13,215
Land, buildings and equipment	1,746	1,735	1,783	1,762	1,796	1,752	1,898	1,859	1,832
Goodwill	5,452	5,267	5,367	5,101	1,549	1,523	1,539	1,525	1,504
Software and other intangible assets	1,923	1,920	1,978	1,822	1,454	1,428	1,410	1,340	1,289
Investments in equity-accounted associates and joint ventures	523	555	715	740	735	710	766	725	1,723
Deferred tax assets	605	607	727	712	703	639	771	789	739
Other assets	12,898	15,076	11,805	12,043	11,676	11,782	12,032	12,873	11,780
Total assets	590,537	586,927	565,264	560,912	528,591	513,294	501,357	494,490	478,144
LIABILITIES AND EQUITY									
Deposits									
Personal	161,859	163,316	159,327	158,296	154,762	150,380	148,081	145,731	142,853
Business and government	230,212	225,652	225,622	225,342	203,217	205,602	190,240	187,736	177,287
Bank	14,264	14,498	13,789	15,741	17,401	17,117	17,842	16,541	11,424
Secured borrowings	42,696	42,713	40,968	39,978	37,748	36,654	39,484	39,565	37,146
Obligations related to securities sold short	13,725	15,247	13,713	12,582	13,093	11,772	10,338	9,433	9,625
Cash collateral on securities lent	1,991	1,499	2,024	2,061	1,702	2,177	2,518	2,730	2,314
Obligations related to securities sold under repurchase agreements	38,373	33,729	27,971	22,553	24,160	15,046	11,694	10,638	14,419
Other									
Derivative instruments	22,296	29,091	23,271	28,151	24,345	25,923	28,807	30,225	32,744
Acceptances	9,163	9,675	8,828	9,384	8,825	8,173	12,395	13,504	13,272
Deferred tax liabilities	32	32	30	30	20	22	21	24	27
Other liabilities	17,747	16,009	15,275	13,577	14,137	12,400	12,898	12,242	11,907
Subordinated indebtedness	4,633	3,144	3,209	3,195	3,305	3,302	3,366	3,400	3,354
Equity									
Preferred shares	2,248	2,246	1,797	1,796	1,000	1,000	1,000	1,000	1,000
Common shares	13,166	13,070	12,548	12,197	8,509	8,286	8,026	7,806	7,792
Contributed surplus	137	135	137	137	65	65	72	73	74
Retained earnings	17,412	16,701	16,101	15,535	15,011	14,483	13,584	13,145	12,197
AOCI	403	(17)	452	167	1,083	698	790	509	522
Total shareholders' equity	33,366	32,135	31,035	29,832	25,668	24,532	23,472	22,533	21,585
Non-controlling interests	180	187	202	190	208	194	201	188	187
Total equity	33,546	32,322	31,237	30,022	25,876	24,726	23,673	22,721	21,772
Total liabilities and equity	590,537	586,927	565,264	560,912	528,591	513,294	501,357	494,490	478,144

¹ Prior period amounts were reclassified to conform to the presentation adopted in the first quarter of 2018.

n/a Not applicable.



CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	2018 6M	2017 6M	2017 12M	2016 12M
Assets													
Cash and deposits with banks	19,391	22,154	21,764	20,123	21,150	23,924	33,421	32,998	33,789	20,795	22,560	21,745	32,931
Securities	101,559	96,843	90,896	89,511	95,670	92,788	89,146	83,745	80,534	99,162	94,205	92,188	83,215
Securities borrowed or purchased under resale agreements	54,430	56,329	48,472	47,117	44,009	46,852	42,102	41,682	37,120	55,395	45,454	46,634	39,617
Loans and acceptances, net of allowance	370,568	366,380	361,849	342,705	326,350	321,081	315,424	307,689	300,979	368,439	323,672	338,092	305,272
Other	48,392	48,638	45,924	43,682	40,920	44,207	47,609	45,811	49,986	48,518	42,591	43,706	48,105
Total assets	594,340	590,344	568,905	543,138	528,099	528,852	527,702	511,925	502,408	592,309	528,482	542,365	509,140
Liabilities and equity													
Deposits	453,761	451,237	442,213	423,060	418,625	412,469	413,229	397,874	391,932	452,478	415,496	424,137	399,071
Obligations related to securities lent or sold short or under repurchase agreements	55,050	54,179	46,174	39,947	35,850	38,259	32,767	32,007	25,557	54,607	37,074	40,092	28,355
Other	48,447	50,006	46,854	48,663	45,174	50,938	55,370	56,271	59,475	49,240	48,104	47,930	56,088
Subordinated indebtedness	3,622	3,185	3,200	3,300	3,317	3,313	3,380	3,385	3,361	3,400	3,315	3,282	3,147
Shareholders' equity	33,263	31,543	30,270	27,969	24,932	23,674	22,763	22,198	21,899	32,389	24,293	26,726	22,275
Non-controlling interests	197	194	194	199	201	199	193	190	184	195	200	198	204
Total liabilities and equity	594,340	590,344	568,905	543,138	528,099	528,852	527,702	511,925	502,408	592,309	528,482	542,365	509,140
Average interest-earning assets¹	532,516	528,528	510,038	486,949	475,067	470,943	462,970	448,834	437,179	530,489	472,970	485,837	445,134

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Goodwill									
Opening balance	5,267	5,367	5,101	1,549	1,523	1,539	1,525	1,504	1,564
Acquisitions	-	91	120	3,824	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-
Adjustments ¹	185	(191)	146	(272)	26	(16)	14	21	(60)
Closing balance	5,452	5,267	5,367	5,101	1,549	1,523	1,539	1,525	1,504
Software									
Opening balance	1,231	1,229	1,176	1,129	1,104	1,075	1,004	953	900
Changes, net of amortization and impairment ¹	5	2	53	47	25	29	71	51	53
Closing balance	1,236	1,231	1,229	1,176	1,129	1,104	1,075	1,004	953
Other intangible assets									
Opening balance	689	749	646	325	324	335	336	336	366
Acquisitions / Additions	-	-	102	367	-	-	-	-	-
Amortization and impairment	(26)	(32)	(19)	(10)	(6)	(6)	(7)	(7)	(7)
Adjustments ¹	24	(28)	20	(36)	7	(5)	6	7	(23)
Closing balance	687	689	749	646	325	324	335	336	336
Software and other intangible assets	1,923	1,920	1,978	1,822	1,454	1,428	1,410	1,340	1,289

¹ Includes foreign currency translation adjustments.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Net income	1,319	1,328	1,164	1,097	1,050	1,407	931	1,441	941		2,647	2,457	4,718	4,295
OCI, net of income tax, that is subject to subsequent reclassification to net income														
Net foreign currency translation adjustments														
Net gains (losses) on investments in foreign operations	1,422	(1,562)	1,084	(2,643)	1,095	(684)	606	327	(1,188)		(140)	411	(1,148)	487
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	(254)	(18)		-	-	-	(272)
Net gains (losses) on hedges of investments in foreign operations	(886)	980	(653)	1,586	(592)	431	(383)	(100)	566		94	(161)	772	(257)
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	113	8		-	-	-	121
Net change in debt securities measured at FVOCI (Q4/17 and prior: AFS debt and equity securities)	536	(582)	431	(1,057)	503	(253)	223	86	(632)		(46)	250	(376)	79
Net gains (losses) on securities measured at FVOCI	(43)	(44)	6	(23)	70	(47)	14	73	54		(87)	23	6	125
Net (gains) losses reclassified to net income	(18)	(7)	(30)	(19)	(35)	(23)	(5)	(33)	(14)		(25)	(58)	(107)	(58)
Net change in cash flow hedges	(61)	(51)	(24)	(42)	35	(70)	9	40	40		(112)	(35)	(101)	67
Net gains (losses) on derivatives designated as cash flow hedges	(75)	54	20	(20)	14	56	8	1	44		(21)	70	70	13
Net (gains) losses reclassified to net income	36	(48)	(14)	1	(6)	(41)	(11)	7	(41)		(12)	(47)	(60)	(12)
OCI, net of income tax, that is not subject to subsequent reclassification to net income	(39)	6	6	(19)	8	15	(3)	8	3		(33)	23	10	1
Net gains (losses) on post-employment defined benefit plans	(5)	107	(125)	203	(158)	219	55	(148)	(11)		102	61	139	(390)
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	1	(3)	(3)	(1)	(3)	(3)	(3)	1	(2)		(2)	(6)	(10)	(5)
Net gains (losses) on equity securities designated at FVOCI	4	14	n/a	n/a	n/a	n/a	n/a	n/a	n/a		18	n/a	n/a	n/a
Total OCI¹	436	(509)	285	(916)	385	(92)	281	(13)	(602)		(73)	293	(338)	(248)
Comprehensive income	1,755	819	1,449	181	1,435	1,315	1,212	1,428	339		2,574	2,750	4,380	4,047
Comprehensive income (loss) attributable to non-controlling interests	6	5	5	4	5	5	4	6	5		11	10	19	20
Preferred shareholders	24	18	24	9	10	9	10	9	10		42	19	52	38
Common shareholders	1,725	796	1,420	168	1,420	1,301	1,198	1,413	324		2,521	2,721	4,309	3,989
Comprehensive income attributable to equity shareholders	1,749	814	1,444	177	1,430	1,310	1,208	1,422	334		2,563	2,740	4,361	4,027

¹ Includes \$10 million of losses (Q1/18: \$2 million of losses) relating to our investments in equity-accounted associates and joint ventures.

n/a Not applicable.



INCOME TAX ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Income tax (expense) benefit														
Subject to subsequent reclassification to net income														
Net foreign currency translation adjustments														
Net gains (losses) on investments in foreign operations	(44)	48	(34)	89	(35)	22	(19)	(34)	97	4	(13)	42	(17)	
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	37	-	-	-	-	37	
Net gains (losses) on hedges of investments in foreign operations	117	(120)	136	(343)	117	(80)	69	60	(86)	(3)	37	(170)	128	
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	(23)	(3)	-	-	-	(26)	
	73	(72)	102	(254)	82	(58)	50	40	8	1	24	(128)	122	
Net change in debt securities measured at FVOCI (Q4/17 and prior: AFS debt and equity securities)														
Net gains (losses) on securities measured at FVOCI	8	4	(8)	5	(16)	(4)	(6)	(16)	(10)	12	(20)	(23)	(24)	
Net (gains) losses reclassified to net income	6	1	7	11	8	10	1	13	(1)	7	18	36	15	
	14	5	(1)	16	(8)	6	(5)	(3)	(11)	19	(2)	13	(9)	
Net change in cash flow hedges														
Net gains (losses) on derivatives designated as cash flow hedges	27	(20)	(5)	7	(5)	(20)	(3)	(1)	(15)	7	(25)	(23)	(5)	
Net (gains) losses reclassified to net income	(13)	18	5	-	2	15	4	(2)	14	5	17	22	5	
	14	(2)	-	7	(3)	(5)	1	(3)	(1)	12	(8)	(1)	-	
Not subject to subsequent reclassification to net income														
Net gains (losses) on post-employment defined benefit plans	2	(40)	42	(73)	57	(80)	(13)	54	4	(38)	(23)	(54)	149	
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	-	1	1	1	1	1	-	-	1	1	2	4	1	
Net gains (losses) on equity securities designated at FVOCI	(2)	(4)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(6)	n/a	n/a	n/a	
	101	(112)	144	(303)	129	(136)	33	88	1	(11)	(7)	(166)	263	

n/a Not applicable.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Preferred shares														
Balance at beginning of period	2,246	1,797	1,796	1,000	1,000	1,000	1,000	1,000	1,000	1,797	1,000	1,000	1,000	
Issue of preferred shares	-	450	-	800	-	-	-	-	-	450	-	800	-	
Treasury shares	2	(1)	1	(4)	-	-	-	-	-	1	-	(3)	-	
Balance at end of period	2,248	2,246	1,797	1,796	1,000	1,000	1,000	1,000	1,000	2,248	1,000	1,797	1,000	
Common shares														
Balance at beginning of period	13,070	12,548	12,197	8,509	8,286	8,026	7,806	7,792	7,786	12,548	8,026	8,026	7,813	
Issued pursuant to the acquisition of The PrivateBank	-	194	-	3,443	-	-	-	-	-	194	-	3,443	-	
Issued pursuant to the acquisition of Geneva Advisors	-	-	126	-	-	-	-	-	-	-	-	126	-	
Issued pursuant to the acquisition of Wellington Financial	-	47	-	-	-	-	-	-	-	47	-	-	-	
Other issue of common shares	89	278	241	224	231	261	212	23	18	367	492	957	273	
Purchase of common shares for cancellation	-	-	-	-	-	-	-	-	(15)	-	-	-	(61)	
Treasury shares	7	3	(16)	21	(8)	(1)	8	(9)	3	10	(9)	(4)	1	
Balance at end of period	13,166	13,070	12,548	12,197	8,509	8,286	8,026	7,806	7,792	13,166	8,509	12,548	8,026	
Contributed surplus														
Balance at beginning of period	135	137	137	65	65	72	73	74	75	137	72	72	76	
Issue of replacement equity-settled awards pursuant to the acquisition of The PrivateBank	-	-	-	72	-	-	-	-	-	-	-	72	-	
Compensation expense in respect of equity-settled share-based awards	9	5	3	3	1	-	2	1	1	14	1	7	5	
Stock options exercised	(4)	(10)	(3)	(4)	(1)	(7)	(2)	(2)	(2)	(14)	(8)	(15)	(9)	
Other	(3)	3	-	1	-	-	(1)	-	-	-	-	1	-	
Balance at end of period	137	135	137	137	65	65	72	73	74	137	65	137	72	
Retained earnings														
Balance at beginning of period under IAS 39	n/a	16,101	15,535	15,011	14,483	13,584	13,145	12,197	11,785	16,101	13,584	13,584	11,433	
Impact of adopting IFRS 9 at November 1, 2017	n/a	(144)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	(144)	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	16,701	15,957	n/a	n/a	n/a	n/a	n/a	n/a	n/a	15,957	n/a	n/a	n/a	
Net income attributable to equity shareholders	1,313	1,323	1,159	1,093	1,045	1,402	927	1,435	936	2,636	2,447	4,699	4,275	
Dividends														
Preferred	(24)	(18)	(24)	(9)	(10)	(9)	(10)	(9)	(10)	(42)	(19)	(52)	(38)	
Common	(591)	(574)	(569)	(551)	(508)	(493)	(478)	(478)	(466)	(1,165)	(1,001)	(2,121)	(1,879)	
Premium on purchase of common shares for cancellation	-	-	-	-	-	-	-	-	(50)	-	-	-	(209)	
Realized gains (losses) on equity securities designated at FVOCI reclassified from AOCI	16	17	n/a	n/a	n/a	n/a	n/a	n/a	n/a	33	n/a	n/a	n/a	
Other	(3)	(4)	-	(9)	1	(1)	-	-	2	(7)	-	(9)	2	
Balance at end of period	17,412	16,701	16,101	15,535	15,011	14,483	13,584	13,145	12,197	17,412	15,011	16,101	13,584	

Equity ending balance on next page.

n/a Not applicable.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
AOCl, net of income tax														
AOCl, net of income tax, that is subject to subsequent reclassification to net income														
Net foreign currency translation adjustments														
Balance at beginning of period	156	738	307	1,364	861	1,114	891	805	1,437		738	1,114	1,114	1,035
Net change in foreign currency translation adjustments	536	(582)	431	(1,057)	503	(253)	223	86	(632)		(46)	250	(376)	79
Balance at end of period	692	156	738	307	1,364	861	1,114	891	805		692	1,364	738	1,114
Net gains (losses) on debt securities measured at FVOCI (Q4/17 and prior: AFS debt and equity securities)														
Balance at beginning of period under IAS 39	n/a	60	84	126	91	161	152	112	72		60	161	161	94
Impact of adopting IFRS 9 at November 1, 2017	n/a	(28)	n/a	n/a	n/a	n/a	n/a	n/a	n/a		(28)	n/a	n/a	n/a
Balance at beginning of period under IFRS 9	(19)	32	n/a	n/a	n/a	n/a	n/a	n/a	n/a		32	n/a	n/a	n/a
Net change in securities measured at FVOCI	(61)	(51)	(24)	(42)	35	(70)	9	40	40		(112)	(35)	(101)	67
Balance at end of period	(80)	(19)	60	84	126	91	161	152	112		(80)	126	60	161
Net gains (losses) on cash flow hedges														
Balance at beginning of period	39	33	27	46	38	23	26	18	15		33	23	23	22
Net change in cash flow hedges	(39)	6	6	(19)	8	15	(3)	8	3		(33)	23	10	1
Balance at end of period	-	39	33	27	46	38	23	26	18		-	46	33	23
AOCl, net of income tax, that is not subject to subsequent reclassification to net income														
Net gains (losses) on post-employment defined benefit plans														
Balance at beginning of period	(262)	(369)	(244)	(447)	(289)	(508)	(563)	(415)	(404)		(369)	(508)	(508)	(118)
Net change in post-employment defined benefit plans	(5)	107	(125)	203	(158)	219	55	(148)	(11)		102	61	139	(390)
Balance at end of period	(267)	(262)	(369)	(244)	(447)	(289)	(508)	(563)	(415)		(267)	(447)	(369)	(508)
Net fair value change of FVO liabilities attributable to changes in credit risk														
Balance at beginning of period	(13)	(10)	(7)	(6)	(3)	-	3	2	4		(10)	-	-	5
Net change attributable to changes in credit risk	1	(3)	(3)	(1)	(3)	(3)	(3)	1	(2)		(2)	(6)	(10)	(5)
Balance at end of period	(12)	(13)	(10)	(7)	(6)	(3)	-	3	2		(12)	(6)	(10)	-
Net gains (losses) on equity securities designated at FVOCI														
Impact of adopting IFRS 9 at November 1, 2017	n/a	85	n/a	n/a	n/a	n/a	n/a	n/a	n/a		85	n/a	n/a	n/a
Balance at beginning of period under IFRS 9	82	85	n/a	n/a	n/a	n/a	n/a	n/a	n/a		85	n/a	n/a	n/a
Net gains (losses) on equity securities designated at FVOCI	4	14	n/a	n/a	n/a	n/a	n/a	n/a	n/a		18	n/a	n/a	n/a
Realized (gains) losses on equity securities designated at FVOCI reclassified to retained earnings ¹	(16)	(17)	n/a	n/a	n/a	n/a	n/a	n/a	n/a		(33)	n/a	n/a	n/a
Balance at end of period	70	82	n/a	n/a	n/a	n/a	n/a	n/a	n/a		70	n/a	n/a	n/a
Total AOCl, net of income tax	403	(17)	452	167	1,083	698	790	509	522		403	1,083	452	790
Non-controlling interests														
Balance at beginning of period under IAS 39	n/a	202	190	208	194	201	188	187	195		202	201	201	193
Impact of adopting IFRS 9 at November 1, 2017	n/a	(4)	n/a	n/a	n/a	n/a	n/a	n/a	n/a		(4)	n/a	n/a	n/a
Balance at beginning of period under IFRS 9	187	198	n/a	n/a	n/a	n/a	n/a	n/a	n/a		198	n/a	n/a	n/a
Net income attributable to non-controlling interests	6	5	5	4	5	5	4	6	5		11	10	19	20
Dividends	(21)	(4)	-	(4)	-	(4)	-	(4)	-		(25)	(4)	(8)	(19)
Other	8	(12)	7	(18)	9	(8)	9	(1)	(13)		(4)	1	(10)	7
Balance at end of period	180	187	202	190	208	194	201	188	187		180	208	202	201
Equity at end of period	33,546	32,322	31,237	30,022	25,876	24,726	23,673	22,721	21,772		33,546	25,876	31,237	23,673

¹ Includes \$8 million of gains reclassified to retained earnings (Q1/18: \$10 million of gains), relating to our investments in equity-accounted associates and joint ventures.
n/a Not applicable.

ASSETS UNDER ADMINISTRATION ^{1, 2, 3}

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Assets under administration									
Individuals	257,719	260,551	254,899	231,458	234,784	228,555	222,172	218,675	208,936
Institutions	1,918,583	1,859,408	1,836,692	1,776,805	1,787,506	1,714,828	1,728,867	1,685,463	1,584,200
Canadian retail mutual funds	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602	85,154
Total assets under administration	2,279,301	2,222,725	2,192,947	2,105,626	2,120,972	2,036,008	2,041,887	1,993,740	1,878,290

ASSETS UNDER MANAGEMENT ³

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Assets under management									
Individuals	88,293	88,090	87,334	71,275	69,936	65,302	63,486	61,195	56,021
Institutions	33,662	34,909	32,881	32,637	30,323	28,620	29,381	29,106	28,346
Canadian retail mutual funds	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602	85,154
Total assets under management	224,954	225,765	221,571	201,275	198,941	186,547	183,715	179,903	169,521

- ¹ AUA are assets administered by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. Services provided by CIBC are of an administrative nature, such as safekeeping of securities, collection of investment income, and the settlement of purchase and sale transactions. AUM amounts are included in the amounts reported under AUA.
- ² Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.
- ³ AUM are assets managed by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. The service provided in respect of these assets is discretionary portfolio management on behalf of the clients.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Business, government and consumer loans									
Canada	321,707	317,854	315,885	310,104	300,864	293,808	289,024	282,534	273,826
United States	37,953	35,268	35,446	35,862	16,903	15,419	16,430	15,762	15,405
Other countries	14,556	13,557	14,227	13,027	12,985	12,867	14,327	13,977	14,530
Total net loans and acceptances	374,216	366,679	365,558	358,993	330,752	322,094	319,781	312,273	303,761
Total net consumer loans	261,969	260,324	259,502	255,192	246,838	241,162	236,567	230,014	223,146
Residential mortgages	208,219	207,786	207,068	203,182	196,354	191,670	187,077	181,255	175,213
Personal	41,557	40,666	40,442	39,953	38,648	37,710	37,544	37,088	36,387
Credit card	12,193	11,872	11,992	12,057	11,836	11,782	11,946	11,671	11,546
Non-residential mortgages	6,799	6,831	6,794	6,864	6,956	6,873	7,069	7,269	7,321
Financial institutions	12,607	11,543	9,492	10,384	7,507	7,777	8,654	8,664	10,051
Retail and wholesale	7,217	6,807	6,743	6,149	5,066	4,849	4,895	4,708	4,859
Business services	12,179	11,303	11,540	11,107	8,387	7,658	7,793	7,351	7,287
Manufacturing - capital goods	4,309	3,808	3,903	3,766	2,101	1,858	2,025	2,131	2,163
Manufacturing - consumer goods	4,077	3,722	3,832	3,673	3,047	2,772	2,805	3,053	3,045
Real estate and construction	29,637	28,206	28,379	28,188	23,106	21,614	21,629	20,866	18,747
Agriculture	6,004	5,841	5,687	5,567	5,456	5,537	5,432	5,462	5,311
Oil and gas	7,444	6,958	7,515	7,147	6,057	5,912	6,751	6,895	6,379
Mining	1,600	1,306	1,539	1,517	1,419	1,540	1,892	1,628	1,519
Forest products	710	675	673	667	502	449	469	519	554
Hardware and software	1,344	1,387	1,442	1,218	509	466	432	504	515
Telecommunications and cable	1,282	1,210	1,338	930	706	731	833	880	824
Publishing, printing and broadcasting	451	521	497	542	503	520	420	542	513
Transportation	4,315	4,190	4,267	4,100	3,477	3,186	3,244	2,868	2,643
Utilities	4,228	4,039	4,151	4,093	4,022	3,830	3,432	3,690	3,862
Education, health and social services	5,826	5,824	6,065	5,949	2,822	2,918	2,858	2,871	2,677
Governments	2,537	2,491	2,538	2,223	2,403	2,539	2,602	2,327	2,200
Others	-	-	12	32	179	212	317	383	501
Stages 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance allocated to business and government loans) ¹	(319)	(307)	(351)	(315)	(311)	(309)	(338)	(352)	(356)
Total net business and government loans, including acceptances	112,247	106,355	106,056	103,801	83,914	80,932	83,214	82,259	80,615
Total net loans and acceptances	374,216	366,679	365,558	358,993	330,752	322,094	319,781	312,273	303,761

¹ Stage 3 allowance for credit losses (Q4/17 and prior: individual allowance) is allocated to business and government loans, including acceptances, by category above.

GROSS IMPAIRED LOANS ¹

(\$ millions)

GIL by portfolio:

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Consumer									
Residential mortgages	704	678	513	514	534	522	514	513	538
Personal	179	167	171	176	195	192	193	190	197
Total GIL - consumer	883	845	684	690	729	714	707	703	735
Business and government									
Non-residential mortgages	17	27	24	28	20	21	21	22	28
Financial institutions	15	10	10	10	3	4	4	8	5
Retail and wholesale	48	45	46	30	28	24	22	22	25
Business services	119	137	101	109	102	96	100	102	100
Manufacturing - capital goods	12	8	8	15	18	19	223	252	45
Manufacturing - consumer goods	9	4	4	6	6	6	6	10	11
Real estate and construction	203	235	248	232	177	184	189	190	203
Agriculture	10	9	10	5	4	4	5	5	7
Oil and gas	121	99	116	144	236	336	367	409	708
Mining	-	-	-	-	-	-	-	1	1
Forest products	-	-	-	1	1	1	2	2	2
Hardware and software	10	2	2	2	2	2	2	3	1
Telecommunications and cable	-	-	1	1	1	1	1	1	1
Publishing, printing and broadcasting	2	3	2	15	1	1	1	-	-
Transportation	8	6	6	6	3	3	3	3	3
Utilities	-	-	-	-	-	-	-	-	1
Education, health and social services	66	44	48	50	2	2	5	5	5
Total GIL - business and government	640	629	626	654	604	704	951	1,035	1,146
Total GIL	1,523	1,474	1,310	1,344	1,333	1,418	1,658	1,738	1,881

GIL by geography:

Consumer									
Canada	635	592	408	400	414	405	374	353	373
United States	13	12	11	10	-	-	-	-	-
Other countries	235	241	265	280	315	309	333	350	362
Total GIL - Consumer	883	845	684	690	729	714	707	703	735
Business and government									
Canada	117	123	103	98	100	156	204	256	305
United States	351	332	359	370	294	333	315	303	547
Other countries	172	174	164	186	210	215	432	476	294
Total GIL - Business and government	640	629	626	654	604	704	951	1,035	1,146
Total GIL	1,523	1,474	1,310	1,344	1,333	1,418	1,658	1,738	1,881

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Allowance for credit losses by portfolio:									
Consumer									
Residential mortgages	139	137	145	153	172	165	168	174	179
Personal	113	112	141	143	153	145	145	146	145
Total allowance for credit losses - impaired consumer loans ¹	252	249	286	296	325	310	313	320	324
Business and government									
Non-residential mortgages	8	10	11	12	13	13	14	14	14
Financial institutions	3	2	-	1	1	2	2	2	2
Retail and wholesale	22	19	21	17	18	16	15	17	17
Business services	52	59	42	47	52	50	53	54	54
Manufacturing - capital goods	6	4	5	4	5	5	47	84	43
Manufacturing - consumer goods	2	3	3	6	6	5	5	9	9
Real estate and construction	73	89	89	87	79	79	84	80	82
Agriculture	4	3	1	1	1	2	2	2	2
Oil and gas	9	10	10	6	15	31	28	78	140
Mining	-	-	-	-	-	-	-	-	-
Forest products	-	-	-	1	1	1	1	1	1
Hardware and software	5	2	2	2	2	2	2	3	1
Telecommunications and cable	-	-	-	1	1	1	1	1	1
Publishing, printing and broadcasting	-	-	-	1	1	1	-	-	-
Transportation	4	4	4	2	2	3	3	2	2
Utilities	-	-	-	-	-	-	-	-	1
Education, health and social services	9	3	3	2	2	2	2	2	2
Total allowance for credit losses - impaired business and government loans ¹	197	208	191	190	199	213	259	349	371
Total allowance for credit losses - impaired loans ¹	449	457	477	486	524	523	572	669	695
Stage 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance for credit losses for incurred but not yet identified)									
Consumer loans	851	862	798	807	812	817	791	767	758
Business and government loans	319	307	343	305	303	300	328	344	347
Total stage 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance for credit losses for incurred but not yet identified)	1,170	1,169	1,141	1,112	1,115	1,117	1,119	1,111	1,105
Undrawn credit facilities and other off-balance sheet exposures									
Stage 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance for credit losses) - undrawn credit facilities and other off-balance sheet exposures ²	109	101	119	122	114	121	122	116	118
Total allowance for credit losses	1,728	1,727	1,737	1,720	1,753	1,761	1,813	1,896	1,918

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

² Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	IFRS 9	
	Q2/18	Q1/18
Stage 3 allowance for credit losses		
By geography:		
Consumer loans		
Canada	132	122
United States	2	2
Other countries	118	125
	252	249
Business and government loans		
Canada	57	58
United States	58	66
Other countries	82	84
	197	208
	449	457
Stage 3 allowance for credit losses		
By portfolio:		
Consumer loans	252	249
Business and government loans	197	208
	449	457
Stage 1 and 2 allowance for credit losses		
By geography:		
Consumer loans		
Canada	796	809
United States	7	2
Other countries	48	51
	851	862
Business and government loans		
Canada	104	99
United States	100	106
Other countries	115	102
	319	307
	1,170	1,169
Stage 1 and 2 allowance for credit losses		
By portfolio:		
Consumer loans	851	862
Business and government loans	319	307
	1,170	1,169
Undrawn credit facilities and other off-balance sheet exposures ¹	109	101
	1,279	1,270

¹ Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

Total individually assessed allowance for credit losses

By geography:

Consumer loans

Canada

IAS 39						
Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16

	9	8	9	8	9	8	8
	9	8	9	8	9	8	8

Business and government loans

Canada

United States

Other countries

	35	40	44	56	53	115	121
	65	47	35	35	32	29	81
	83	93	112	113	164	197	160
	183	180	191	204	249	341	362
	192	188	200	212	258	349	370

Total individually assessed allowance for credit losses

By portfolio:

Consumer loans

Business and government loans

	9	8	9	8	9	8	8
	183	180	191	204	249	341	362
	192	188	200	212	258	349	370

Total collectively assessed allowance for credit losses

By geography:

Consumer loans

Canada

United States

Other countries

	885	896	904	904	874	850	844
	1	-	-	-	-	-	-
	189	199	224	215	221	229	230
	1,075	1,095	1,128	1,119	1,095	1,079	1,074

Business and government loans

Canada

United States

Other countries

	195	191	187	185	215	221	228
	83	59	57	63	58	67	71
	73	65	67	61	65	64	57
	351	315	311	309	338	352	356
	1,426	1,410	1,439	1,428	1,433	1,431	1,430

Total collectively assessed allowance for credit losses

By portfolio:

Consumer loans

Business and government loans

Undrawn credit facilities and other off-balance sheet exposures ¹

	1,075	1,095	1,128	1,119	1,095	1,079	1,074
	351	315	311	309	338	352	356
	1,426	1,410	1,439	1,428	1,433	1,431	1,430
	119	122	114	121	122	116	118
	1,545	1,532	1,553	1,549	1,555	1,547	1,548

¹ Included in Other liabilities on the consolidated balance sheet.

NET IMPAIRED LOANS ^{1, 2}

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	565	541	368	361	362	357	346	339	359
Personal	66	55	30	33	42	47	48	44	52
Total net impaired loans - consumer	631	596	398	394	404	404	394	383	411
Business and government									
Non-residential mortgages	9	17	13	16	7	8	7	8	14
Financial institutions	12	8	10	9	2	2	2	6	3
Retail and wholesale	26	26	25	13	10	8	7	5	8
Business services	67	78	59	62	50	46	47	48	46
Manufacturing - capital goods	6	4	3	11	13	14	176	168	2
Manufacturing - consumer goods	7	1	1	-	-	1	1	1	2
Real estate and construction	130	146	159	145	98	105	105	110	121
Agriculture	6	6	9	4	3	2	3	3	5
Oil and gas	112	89	106	138	221	305	339	331	568
Mining	-	-	-	-	-	-	-	1	1
Forest products	-	-	-	-	-	-	1	1	1
Hardware and software	5	-	-	-	-	-	-	-	-
Telecommunications and cable	-	-	1	-	-	-	-	-	-
Publishing, printing and broadcasting	2	3	2	14	-	-	1	-	-
Transportation	4	2	2	4	1	-	-	1	1
Utilities	-	-	-	-	-	-	-	-	-
Education, health and social services	57	41	45	48	-	-	3	3	3
Total net impaired loans - business and government	443	421	435	464	405	491	692	686	775
Total net impaired loans	1,074	1,017	833	858	809	895	1,086	1,069	1,186
Net impaired loans by geography:									
Consumer									
Canada	503	470	276	273	281	277	249	230	250
United States	11	10	11	10	-	-	-	-	-
Other countries	117	116	111	111	123	127	145	153	161
Total net impaired loans - consumer	631	596	398	394	404	404	394	383	411
Business and government									
Canada	60	65	60	48	48	91	141	133	175
United States	293	266	294	323	259	298	283	274	466
Other countries	90	90	81	93	98	102	268	279	134
Total net impaired loans - business and government	443	421	435	464	405	491	692	686	775
Total net impaired loans	1,074	1,017	833	858	809	895	1,086	1,069	1,186

- Effective Q1/18, net impaired loans are GILs net of stage 3 allowance for credit losses (Q4/17 and prior: net impaired loans are calculated by deducting the individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears, from GIL).
- Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

CHANGES IN GROSS IMPAIRED LOANS ¹

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
GIL at beginning of period														
Consumer:														
Beginning of period under IAS 39	n/a	684	690	729	714	707	703	735	789	684	707	707	760	
Impact of adopting IFRS 9 at November 1, 2017	n/a	195	n/a	n/a	n/a	n/a	n/a	n/a	n/a	195	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	845	879	n/a	n/a	n/a	n/a	n/a	n/a	n/a	879	n/a	n/a	n/a	
Business and government:														
Beginning of period under IAS 39	n/a	626	654	604	704	951	1,035	1,146	688	626	951	951	659	
Impact of adopting IFRS 9 at November 1, 2017	n/a	27	n/a	n/a	n/a	n/a	n/a	n/a	n/a	27	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	629	653	n/a	n/a	n/a	n/a	n/a	n/a	n/a	653	n/a	n/a	n/a	
	1,474	1,532	1,344	1,333	1,418	1,658	1,738	1,881	1,477	1,532	1,658	1,658	1,419	
Classified as impaired during the period														
Consumer ²	498	459	329	339	349	351	326	291	334	957	700	1,368	1,222	
Business and government	126	44	87	134	40	85	68	283	691	170	125	346	1,100	
	624	503	416	473	389	436	394	574	1,025	1,127	825	1,714	2,322	
Transferred to not impaired during the year														
Consumer	(115)	(97)	(43)	(38)	(36)	(40)	(28)	(40)	(35)	(212)	(76)	(157)	(125)	
Business and government	(27)	-	(10)	(12)	(1)	(19)	-	(3)	(9)	(27)	(20)	(42)	(16)	
	(142)	(97)	(53)	(50)	(37)	(59)	(28)	(43)	(44)	(239)	(96)	(199)	(141)	
Net repayments ³														
Consumer	(121)	(159)	(74)	(93)	(82)	(61)	(70)	(61)	(83)	(280)	(143)	(310)	(266)	
Business and government	(63)	(33)	(85)	(107)	(131)	(252)	(44)	(327)	(144)	(96)	(383)	(575)	(561)	
	(184)	(192)	(159)	(200)	(213)	(313)	(114)	(388)	(227)	(376)	(526)	(885)	(827)	
Amounts written-off														
Consumer ²	(233)	(224)	(229)	(233)	(230)	(234)	(233)	(235)	(229)	(457)	(464)	(926)	(894)	
Business and government	(44)	(11)	(39)	(18)	(28)	(46)	(124)	(86)	(37)	(55)	(74)	(131)	(259)	
	(277)	(235)	(268)	(251)	(258)	(280)	(357)	(321)	(266)	(512)	(538)	(1,057)	(1,153)	
Purchased credit-impaired loans														
Consumer	-	-	-	12	-	-	-	-	-	-	-	12	-	
Business and government	-	-	-	93	-	-	-	-	-	-	-	93	-	
	-	-	-	105	-	-	-	-	-	-	-	105	-	
Foreign exchange and other														
Consumer	9	(13)	11	(26)	14	(9)	9	13	(41)	(4)	5	(10)	10	
Business and government	19	(24)	19	(40)	20	(15)	16	22	(43)	(5)	5	(16)	28	
	28	(37)	30	(66)	34	(24)	25	35	(84)	(9)	10	(26)	38	
GIL at end of period														
Consumer	883	845	684	690	729	714	707	703	735	883	729	684	707	
Business and government	640	629	626	654	604	704	951	1,035	1,146	640	604	626	951	
	1,523	1,474	1,310	1,344	1,333	1,418	1,658	1,738	1,881	1,523	1,333	1,310	1,658	

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

² Credit card loans which are fully written-off when payments are contractually 180 days in arrears or upon customer bankruptcy are included both in classified as impaired and amounts written-off.

³ Includes disposal of loans.

n/a Not applicable.

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Total allowance at beginning of period under IAS 39	n/a	1,737	1,720	1,753	1,761	1,813	1,896	1,918	1,894		1,737	1,813	1,813	1,762
Impact of adopting IFRS 9 at November 1, 2017	n/a	63	n/a	n/a	n/a	n/a	n/a	n/a	n/a		63	n/a	n/a	n/a
Balance at beginning of period under IFRS 9	1,727	1,800	n/a	n/a	n/a	n/a	n/a	n/a	n/a		1,800	n/a	n/a	n/a
Write-offs	(277)	(235)	(268)	(251)	(258)	(280)	(357)	(321)	(266)		(512)	(538)	(1,057)	(1,153)
Recoveries	47	48	48	48	50	47	44	46	43		95	97	193	183
Provision for credit losses	212	153	229	209	179	212	222	243	324		365	391	829	1,051
Interest income on impaired loans	(6)	(5)	(5)	(7)	(6)	(8)	(9)	(9)	(5)		(11)	(14)	(26)	(29)
Foreign exchange and other	25	(34)	13	(32)	27	(23)	17	19	(72)		(9)	4	(15)	(1)
Total allowance at end of period¹	1,728	1,727	1,737	1,720	1,753	1,761	1,813	1,896	1,918		1,728	1,753	1,737	1,813
Stage 1 ¹	503	512	n/a	n/a	n/a	n/a	n/a	n/a	n/a		503	n/a	n/a	n/a
Stage 2 ¹	776	758	n/a	n/a	n/a	n/a	n/a	n/a	n/a		776	n/a	n/a	n/a
Stage 3	449	457	n/a	n/a	n/a	n/a	n/a	n/a	n/a		449	n/a	n/a	n/a
Individual allowance	n/a	n/a	192	188	200	212	258	349	370		n/a	200	192	258
Collective allowance ¹	n/a	n/a	1,545	1,532	1,553	1,549	1,555	1,547	1,548		n/a	1,553	1,545	1,555
Total allowance for credit losses	1,728	1,727	1,737	1,720	1,753	1,761	1,813	1,896	1,918		1,728	1,753	1,737	1,813

¹ Includes \$109 million for stage 1 and stage 2 under IFRS 9 (Q1/18: \$101 million) of allowance on undrawn credit facilities and other off-balance sheet exposures included in Other liabilities on the consolidated balance sheet.
n/a Not applicable.

PROVISION FOR CREDIT LOSSES ¹

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Provision for credit losses - impaired loans, by portfolio:														
Consumer														
Residential mortgages	13	9	6	8	9	11	8	1	8		22	20	34	29
Credit card	101	94	95	102	102	111	101	103	108		195	213	410	404
Personal	78	73	75	76	80	76	75	81	76		151	156	307	291
Total provision for credit losses - impaired loans, consumer²	192	176	176	186	191	198	184	185	192		368	389	751	724
Business and government														
Non-residential mortgages	-	-	-	-	-	1	(2)	-	3		-	1	1	1
Financial institutions	4	-	-	-	(1)	-	1	(1)	-		4	(1)	(1)	(1)
Retail and wholesale	7	3	9	1	2	1	3	-	-		10	3	13	4
Business services	(5)	25	20	10	6	17	8	9	6		20	23	53	25
Manufacturing - capital goods	1	-	(2)	-	-	(2)	16	40	(1)		1	(2)	(4)	55
Manufacturing - consumer goods	1	(1)	(1)	1	-	-	-	2	1		-	-	-	5
Real estate and construction	7	2	6	15	5	(5)	6	7	(2)		9	-	21	12
Agriculture	1	-	1	-	-	-	2	(1)	1		1	-	1	2
Oil and gas	(1)	(1)	4	(4)	(6)	1	(5)	2	81		(2)	(5)	(5)	102
Hardware and software	2	-	-	-	-	-	-	2	-		2	-	-	2
Transportation	2	(1)	3	-	-	-	-	-	2		1	-	3	1
Utilities	1	(1)	(5)	-	-	-	-	-	-		-	-	(5)	-
Education, health and social services	5	-	1	-	-	-	-	-	-		5	-	1	-
Total provision for credit losses - impaired loans, business and government²	25	26	36	23	6	13	29	60	91		51	19	78	208
Total provision for credit losses - impaired loans	217	202	212	209	197	211	213	245	283		419	408	829	932
Provision for credit losses - impaired loans, by geography:														
Consumer														
Canada	192	172	176	183	190	190	179	186	187		364	380	739	705
United States	-	1	-	-	-	-	-	-	-		1	-	-	-
Other countries	-	3	-	3	1	8	5	(1)	5		3	9	12	19
Total provision for credit losses - impaired loans, consumer	192	176	176	186	191	198	184	185	192		368	389	751	724
Business and government														
Canada	9	13	10	1	2	7	18	13	35		22	9	20	98
United States	14	4	21	22	5	6	6	2	55		18	11	54	64
Other countries	2	9	5	-	(1)	-	5	45	1		11	(1)	4	46
Total provision for credit losses - impaired loans, business and government	25	26	36	23	6	13	29	60	91		51	19	78	208
Total provision for credit losses - impaired loans, by geography	217	202	212	209	197	211	213	245	283		419	408	829	932
Provision for credit losses - stages 1 and 2 (Q4/17 and prior: incurred but not yet identified)														
Consumer	(2)	(27)	(11)	(2)	(7)	26	23	8	15		(29)	19	6	82
Business and government	(3)	(22)	28	2	(11)	(25)	(14)	(10)	26		(25)	(36)	(6)	37
Total provision for credit losses - stages 1 and 2 (Q4/17 and prior: incurred but not yet identified)	(5)	(49)	17	-	(18)	1	9	(2)	41		(54)	(17)	-	119
Total provision for credit losses	212	153	229	209	179	212	222	243	324		365	391	829	1,051
Of which:														
Collectively assessed	n/a	n/a	196	190	178	204	201	186	238		n/a	382	768	863
Individually assessed	n/a	n/a	33	19	1	8	21	57	86		n/a	9	61	188

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

² Includes provision for credit losses on: impaired personal, scored small business loans and mortgages; and net credit card write-offs.

n/a Not applicable.

NET WRITE-OFFS

(\$ millions)

Net write-offs by portfolio:

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Consumer														
Residential mortgages	13	13	15	9	6	8	16	7	9	26	14	38	34	
Personal	75	72	77	79	76	73	74	82	71	147	149	305	287	
Credit card	101	94	95	102	103	110	101	103	108	195	213	410	404	
Net write-offs on consumer loans	189	179	187	190	185	191	191	192	188	368	376	753	725	
Business and government														
Non-residential mortgages	2	1	1	-	-	-	-	1	5	3	-	1	6	
Retail and wholesale	2	-	5	1	-	1	3	-	2	2	1	7	5	
Business services	5	2	16	9	2	2	6	7	11	7	4	29	21	
Manufacturing - capital goods	-	-	1	(3)	2	38	52	-	1	-	40	38	53	
Manufacturing - consumer goods	-	-	2	-	1	-	5	1	1	-	1	3	7	
Real estate and construction	25	4	7	3	8	1	4	4	13	29	9	19	22	
Agriculture	1	-	1	(1)	-	1	1	1	1	1	1	1	3	
Oil and gas	1	-	-	4	9	(1)	48	68	-	1	8	12	116	
Forest products	-	-	1	-	-	-	-	-	1	-	-	1	1	
Hardware and software	-	-	-	-	-	-	1	-	-	-	-	-	1	
Telecommunications and cable	(1)	-	1	-	-	-	-	-	-	(1)	-	1	-	
Publishing, printing and broadcasting	-	-	1	-	-	-	-	-	-	-	-	1	-	
Transportation	-	1	1	-	1	-	1	-	-	1	1	2	2	
Utilities	-	-	(5)	-	-	-	-	1	-	-	-	(5)	7	
Education, health and social services	6	-	1	-	-	-	1	-	-	6	-	1	1	
Net write-offs on business and government loans	41	8	33	13	23	42	122	83	35	49	65	111	245	
Total net write-offs	230	187	220	203	208	233	313	275	223	417	441	864	970	

Net write-offs by geography:

Consumer														
Canada	180	170	170	187	182	183	175	183	181	350	365	722	692	
Other countries	9	9	17	3	3	8	16	9	7	18	11	31	33	
Net write-offs on consumer loans	189	179	187	190	185	191	191	192	188	368	376	753	725	
Business and government														
Canada	11	4	15	2	15	4	79	20	6	15	19	36	108	
United States	24	(1)	1	5	3	-	2	53	-	23	3	9	61	
Other countries	6	5	17	6	5	38	41	10	29	11	43	66	76	
Net write-offs on business and government loans	41	8	33	13	23	42	122	83	35	49	65	111	245	
Total net write-offs	230	187	220	203	208	233	313	275	223	417	441	864	970	

CREDIT RISK FINANCIAL MEASURES

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
Diversification ratios									
Gross loans and acceptances									
Consumer	70%	71%	71%	71%	75%	75%	74%	74%	73%
Business and government	30%	29%	29%	29%	25%	25%	26%	26%	27%
Canada	86%	86%	86%	86%	91%	91%	90%	90%	90%
United States	10%	10%	10%	10%	5%	5%	5%	5%	5%
Other countries	4%	4%	4%	4%	4%	4%	5%	5%	5%
Coverage ratios									
Allowance for credit losses to GIL and acceptances - segmented and total ¹									
Consumer	29%	29%	42%	43%	45%	43%	44%	46%	44%
Business and government	31%	33%	31%	29%	33%	30%	27%	34%	32%
Total	29%	31%	36%	36%	39%	37%	34%	38%	37%
Condition ratios									
Gross impaired loans-to-gross loans and acceptances	0.41 %	0.40 %	0.36 %	0.37 %	0.40 %	0.44 %	0.52 %	0.55 %	0.62 %
Net impaired loans and acceptances-to-net loans and acceptances	0.29 %	0.28 %	0.23 %	0.24 %	0.24 %	0.28 %	0.34 %	0.34 %	0.39 %
Segmented net impaired loans-to-segmented net loans and acceptances									
Consumer	0.24 %	0.23 %	0.15 %	0.15 %	0.16 %	0.17 %	0.17 %	0.17 %	0.18 %
Business and government	0.39 %	0.40 %	0.41 %	0.45 %	0.48 %	0.61 %	0.83 %	0.83 %	0.96 %
Canada	0.18 %	0.17 %	0.11 %	0.10 %	0.11 %	0.13 %	0.13 %	0.13 %	0.16 %
United States	0.80 %	0.78 %	0.86 %	0.93 %	1.53 %	1.93 %	1.72 %	1.74 %	3.02 %
Other countries	1.42 %	1.52 %	1.35 %	1.57 %	1.70 %	1.78 %	2.88 %	3.09 %	2.03 %

PAST DUE LOANS BUT NOT IMPAIRED ^{2, 3}

(\$ millions)				Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total past due loans							
Residential mortgages	2,630	847	-	3,477	3,340	3,546	3,683	3,266	3,217	3,262	3,515	3,001
Personal	753	177	-	930	912	915	928	809	827	810	787	661
Credit card	555	184	115	854	836	853	860	890	825	890	921	805
Business and government	581	105	-	686	913	811	598	394	334	363	438	291
	4,519	1,313	115	5,947	6,001	6,125	6,069	5,359	5,203	5,325	5,661	4,758

¹ Effective Q1/18, represents stage 3 allowance for credit losses. Q4/17 and prior: represents individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears.

² Past due loans are loans where repayment of principal or payment of interest is contractually in arrears.

³ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q2/18						Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount							
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM ¹								
Interest rate derivatives														
Over-the-counter (OTC)														
Forward rate agreements	37,144	332	5,738	43,214	6,072	37,142	9,806	9,848	10,537	10,726	13,021	13,001	18,121	12,443
Centrally cleared forward rate agreements	239,909	47,607	-	287,516	287,516	-	241,968	235,787	209,917	168,019	146,154	201,237	144,745	149,692
Swap contracts	70,595	162,671	69,944	303,210	236,257	66,953	306,173	320,565	335,930	327,823	333,798	352,045	350,353	350,867
Centrally cleared swap contracts	836,902	1,005,111	313,461	2,155,474	1,861,221	294,253	2,140,173	2,046,398	1,899,044	1,477,238	1,449,069	1,389,095	1,312,820	1,206,724
Purchased options	4,622	3,841	656	9,119	5,189	3,930	10,289	12,851	13,613	10,489	9,816	10,044	10,382	9,666
Written options	4,367	4,009	505	8,881	6,615	2,266	8,820	8,158	6,987	5,612	4,851	4,737	4,538	5,095
	1,193,539	1,223,571	390,304	2,807,414	2,402,870	404,544	2,717,229	2,633,607	2,476,028	1,999,907	1,956,709	1,970,159	1,840,959	1,734,487
Exchange-traded														
Futures contracts	91,198	23,181	55	114,434	113,429	1,005	66,200	73,398	88,978	75,239	71,307	73,699	50,659	66,013
Purchased options	1,847	-	-	1,847	1,847	-	3,960	3,850	4,875	12,571	26	536	59	1,280
Written options	2,281	-	-	2,281	2,281	-	1,894	2,500	5,627	6,100	26	-	33	1,280
	95,326	23,181	55	118,562	117,557	1,005	72,054	79,748	99,480	93,910	71,359	74,235	50,751	68,573
Total interest rate derivatives	1,288,865	1,246,752	390,359	2,925,976	2,520,427	405,549	2,789,283	2,713,355	2,575,508	2,093,817	2,028,068	2,044,394	1,891,710	1,803,060
Foreign exchange derivatives														
Over-the-counter														
Forward contracts	420,092	6,303	847	427,242	418,605	8,637	382,159	299,532	275,093	332,161	283,844	278,192	295,417	323,397
Swap contracts	253,062	67,381	22,323	342,766	277,617	65,149	322,478	320,053	319,882	298,285	274,491	254,448	245,800	220,204
Purchased options	18,348	2,612	74	21,034	21,029	5	21,218	22,877	17,949	21,143	20,306	23,395	21,963	20,359
Written options	21,850	1,639	37	23,526	23,517	9	23,140	23,034	20,945	24,178	22,865	23,715	22,292	23,535
	713,352	77,935	23,281	814,568	740,768	73,800	748,995	665,496	633,869	675,767	601,506	579,750	585,472	587,495
Exchange-traded														
Futures contracts	5	-	-	5	5	-	1	1	1	-	-	-	-	-
Total foreign exchange derivatives	713,357	77,935	23,281	814,573	740,773	73,800	748,996	665,497	633,870	675,767	601,506	579,750	585,472	587,495
Credit derivatives														
Over-the-counter														
Total return swap contracts - protection sold	-	-	-	-	-	-	-	-	-	-	18	91	178	344
Credit default swap contracts - protection purchased	5	180	229	414	315	99	461	487	938	566	531	5,653	5,796	6,047
Centrally cleared credit default swap contracts - protection purchased	-	244	281	525	371	154	797	1,171	893	1,110	1,155	1,460	1,356	1,191
Credit default swap contracts - protection sold	26	69	167	262	167	95	542	454	285	200	202	4,872	4,909	4,926
Centrally cleared credit default swap contracts - protection sold	-	-	141	141	141	-	215	258	125	-	-	13	144	88
Total credit derivatives	31	493	818	1,342	994	348	2,015	2,370	2,241	1,876	1,906	12,089	12,383	12,596
Equity derivatives														
Over-the-counter	63,709	20,032	156	83,897	82,492	1,405	79,679	74,207	71,321	86,423	80,325	72,619	60,610	53,106
Exchange-traded	53,461	16,944	872	71,277	71,277	-	67,268	54,897	48,202	45,512	27,670	34,016	28,430	22,502
Total equity derivatives	117,170	36,976	1,028	155,174	153,769	1,405	146,947	129,104	119,523	131,935	107,995	106,635	89,040	75,608
Precious metal derivatives														
Over-the-counter	5,046	31	-	5,077	5,077	-	5,086	3,154	2,271	2,579	4,116	1,088	3,641	2,075
Exchange-traded	3,835	-	-	3,835	3,835	-	3,768	2,929	1,674	1,774	1,131	758	1,247	1,916
Total precious metal derivatives	8,881	31	-	8,912	8,912	-	8,854	6,083	3,945	4,353	5,247	1,846	4,888	3,991
Other commodity derivatives														
Over-the-counter	19,590	10,802	2,077	32,469	32,469	-	29,980	27,631	24,707	26,014	24,316	23,563	19,643	19,149
Centrally cleared commodity derivatives	19	5	-	24	24	-	32	27	44	67	73	47	28	21
Exchange-traded	18,183	7,616	450	26,249	26,249	-	24,324	20,363	17,313	18,410	17,428	18,556	16,857	15,044
Total other commodity derivatives	37,792	18,423	2,527	58,742	58,742	-	54,336	48,021	42,064	44,491	41,817	42,166	36,528	34,214
Total notional amount	2,166,096	1,380,610	418,013	3,964,719	3,483,617	481,102	3,750,431	3,564,430	3,377,151	2,952,239	2,786,539	2,786,880	2,620,021	2,516,964
Of which:														
Over-the-counter ²	1,995,286	1,332,869	416,636	3,744,791	3,264,694	480,097	3,583,016	3,406,492	3,210,481	2,792,633	2,668,951	2,659,315	2,522,736	2,408,929
Exchange-traded	170,810	47,741	1,377	219,928	218,923	1,005	167,415	157,938	166,670	159,606	117,588	127,565	97,285	108,035

¹ ALM: asset/liability management.

² For OTC derivatives that are not centrally cleared, \$1,080.6 billion (Q1/18: \$1,001.1 billion) are with counterparties that have two-way collateral posting arrangements, \$37.2 billion (Q1/18: \$19.4 billion) are with counterparties that have one-way collateral posting arrangements, and \$183.3 billion (Q1/18: \$179.3 billion) are with counterparties that have no collateral posting arrangements. All counterparties with whom we have one-way collateral posting arrangements are sovereign entities.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q2/18		Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
	Book value (includes securities at amortized cost)		Fair value over (under) book value								
	Fair value										
Assets											
Cash and deposits with banks	17,035	17,035	-	-	-	-	-	-	-	-	-
Securities	102,261	102,204	(57)	47	103	127	179	147	206	194	161
Cash collateral on securities borrowed	6,340	6,340	-	-	-	-	-	-	-	-	-
Securities purchased under resale agreements	43,541	43,541	-	-	-	-	-	-	-	-	-
Loans, net of allowance	365,082	363,520	(1,562)	(1,665)	(981)	(927)	202	33	579	714	477
Derivative instruments	23,939	23,939	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	9,134	9,134	-	-	-	-	-	-	-	-	-
Other assets	7,831	7,831	-	-	-	-	-	-	-	-	-
Liabilities											
Deposits	449,031	449,393	362	676	731	626	899	798	976	976	739
Obligations related to securities sold short	13,725	13,725	-	-	-	-	-	-	-	-	-
Cash collateral on securities lent	1,991	1,991	-	-	-	-	-	-	-	-	-
Obligations related to securities sold under repurchase agreements	38,373	38,373	-	-	-	-	-	-	-	-	-
Derivative instruments	22,296	22,296	-	-	-	-	-	-	-	-	-
Acceptances	9,163	9,163	-	-	-	-	-	-	-	-	-
Other liabilities	13,009	13,009	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	4,633	4,932	299	331	332	331	332	271	267	258	245

FAIR VALUE OF DEBT AND EQUITY SECURITIES MEASURED AT FVOCI

(\$ millions)	Q2/18		Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
	Amortized cost		Fair value								
			Unrealized net gains (losses)								
Debt and equity securities measured at FVOCI (Q4/17 and prior: AFS securities)											
Government issued or guaranteed	26,763	26,748	(15)	36	33	21	33	(5)	54	49	(11)
Mortgage- and asset-backed	6,269	6,234	(35)	(24)	(10)	(9)	-	(3)	3	3	1
Corporate debt	5,314	5,315	1	7	(12)	(12)	(14)	(12)	(4)	(2)	(8)
Corporate equity	438	545	107	112	105	133	160	167	153	144	179
	38,784	38,842	58	131	116	133	179	147	206	194	161

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q2/18		Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16
	Positive		Negative								
	Fair value, net										
Total held for trading purposes	21,049	20,703	346	(601)	77	(1,461)	262	(127)	(406)	(802)	(3,108)
Total held for ALM purposes	2,890	1,593	1,297	814	994	(320)	1,005	(1,899)	(639)	(870)	(896)
Total fair value¹	23,939	22,296	1,643	213	1,071	(1,781)	1,267	(2,026)	(1,045)	(1,672)	(4,004)

¹ Includes positive fair value of \$2,041 million (Q1/18: \$2,423 million) and negative fair value of \$1,697 million (Q1/18: \$1,581 million) for exchange-traded derivatives.

APPENDIX - CANADIAN PERSONAL AND COMMERCIAL BANKING

(\$ millions)

	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16		2018 6M	2017 6M	2017 12M	2016 12M
Financial results														
Total revenue	2,449	2,492	2,441	2,372	2,257	2,626	2,317	2,252	2,176		4,941	4,883	9,696	8,959
Impaired ¹	200	184	191	185	199	200	204	195	197		384	399	775	757
Non-impaired ¹	2	(30)	2	2	(4)	6	3	2	1		(28)	2	6	8
Total provision for credit losses	202	154	193	187	195	206	207	197	198		356	401	781	765
Non-interest expenses	1,202	1,209	1,278	1,195	1,169	1,148	1,165	1,135	1,125		2,411	2,317	4,790	4,538
Income before income taxes	1,045	1,129	970	990	893	1,272	945	920	853		2,174	2,165	4,125	3,656
Income taxes	279	300	256	263	238	311	250	245	196		579	549	1,068	939
Net income	766	829	714	727	655	961	695	675	657		1,595	1,616	3,057	2,717
Net income attributable to equity shareholders	766	829	714	727	655	961	695	675	657		1,595	1,616	3,057	2,717
Total revenue														
Net interest income	1,724	1,748	1,727	1,680	1,574	1,620	1,615	1,588	1,528		3,472	3,194	6,601	6,279
Non-interest income	630	644	619	596	591	916	613	579	569		1,274	1,507	2,722	2,347
Intersegment revenue ²	95	100	95	96	92	90	89	85	79		195	182	373	333
	2,449	2,492	2,441	2,372	2,257	2,626	2,317	2,252	2,176		4,941	4,883	9,696	8,959
Average balances														
Total assets	310,297	308,255	304,981	297,790	289,658	283,858	276,759	268,445	261,889		309,259	286,709	294,103	266,195
Interest-earning assets ³	289,785	288,269	285,329	278,963	271,683	266,492	259,780	252,371	246,832		289,014	269,045	275,649	250,690
Deposits	213,136	212,757	208,232	207,581	203,964	202,534	195,589	190,409	187,653		212,943	203,237	205,591	189,896
Common equity ⁴	5,848	5,720	5,608	5,426	5,563	5,657	5,514	5,314	5,110		5,783	5,612	5,559	5,275
Financial measures														
Net interest margin on average interest-earning assets ³	2.44%	2.41%	2.40%	2.39%	2.38%	2.41%	2.47%	2.50%	2.52%		2.42%	2.39%	2.39%	2.50%
Efficiency ratio	49.1%	48.5%	52.4%	50.4%	51.8%	43.7%	50.3%	50.4%	51.7%		48.8%	47.4%	49.4%	50.7%
Return on equity ⁴	53.5%	57.3%	50.1%	53.0%	48.2%	67.2%	50.0%	50.3%	52.1%		55.4%	58.0%	54.8%	51.3%
Net income attributable to equity shareholders	766	829	714	727	655	961	695	675	657		1,595	1,616	3,057	2,717
Charge for economic capital ⁴	(89)	(93)	(140)	(134)	(131)	(139)	(136)	(131)	(123)		(182)	(270)	(544)	(517)
Economic profit ⁴	677	736	574	593	524	822	559	544	534		1,413	1,346	2,513	2,200

¹ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses related to both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses related to non-impaired loans was recognized in Corporate and Other, except for: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was included in Canadian Personal and Small Business Banking.

² Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁴ See "Notes to users": Non-GAAP measures. See page 1 for additional details.