



Building a Strong Canadian Bank

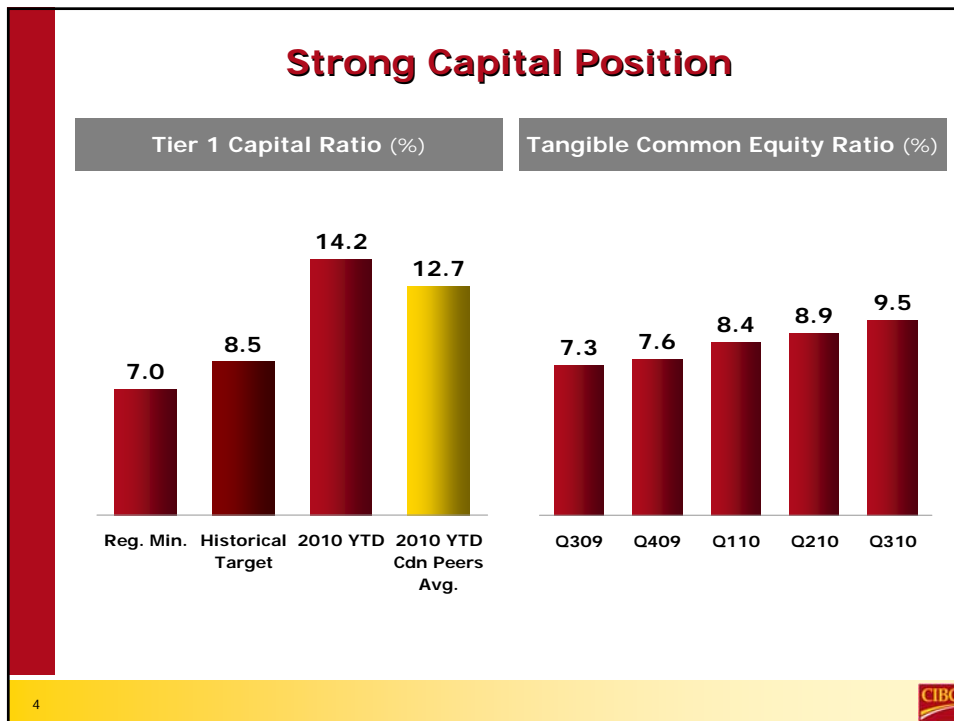
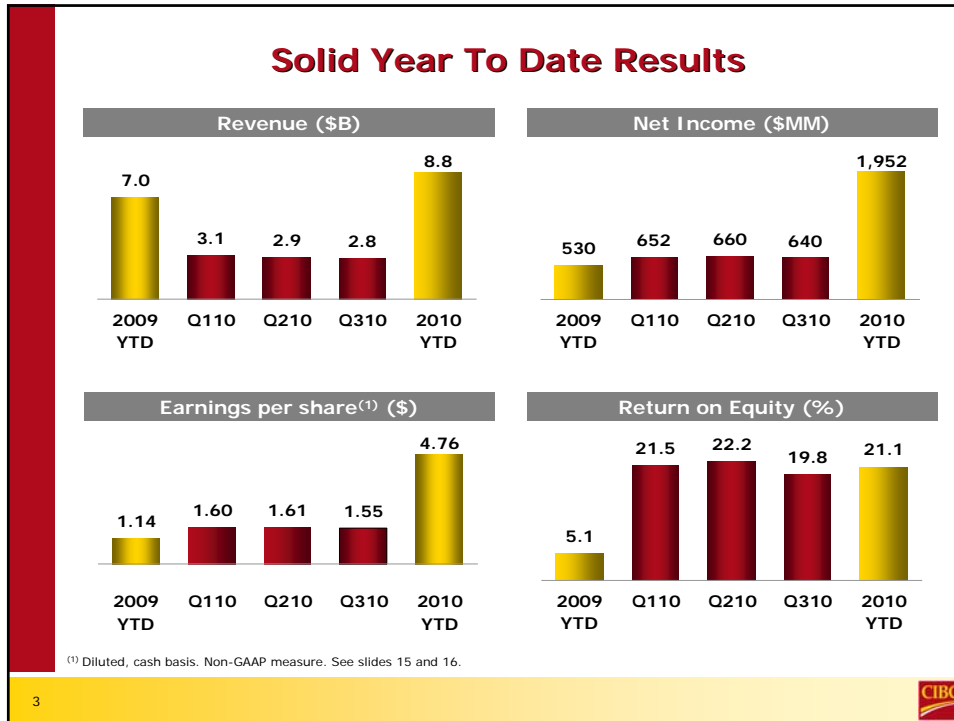
Gerry McCaughey
President and Chief Executive Officer

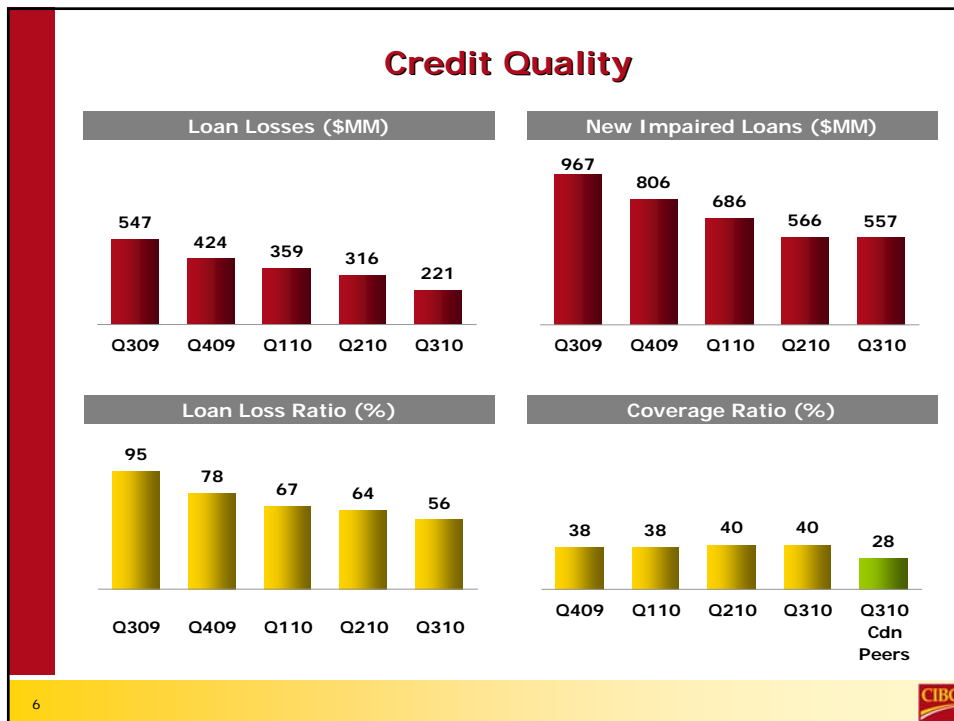
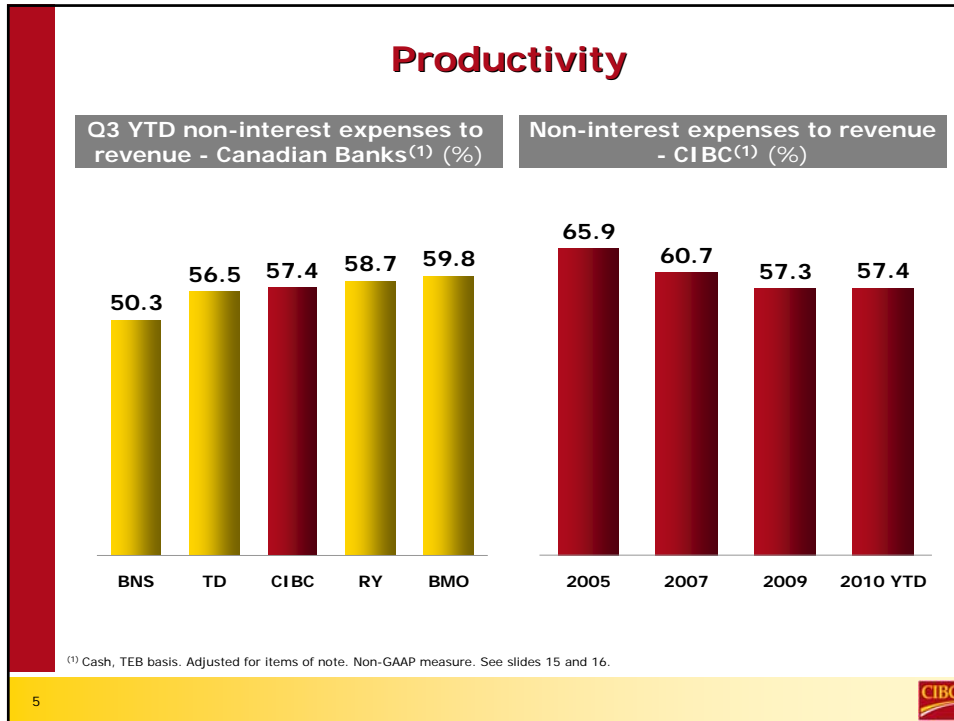
Scotia Capital Financials Summit
September 15, 2010

A Note about Forward-Looking Statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this presentation, in other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, but are not limited to, statements about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for 2010 and subsequent periods. Forward-looking statements are typically identified by the words "believe", "expect", "anticipate", "intend", "estimate" and other similar expressions or future or conditional verbs such as "will", "should", "would" and "could". By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include credit, market, liquidity, strategic, operational, reputation and legal, regulatory and environmental risk; legislative or regulatory developments in the jurisdictions where we operate; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions; the resolution of legal proceedings and related matters; the effect of changes to accounting standards, rules and interpretations; changes in our estimates of reserves and allowances; changes in tax laws; changes to our credit ratings; political conditions and developments; the possible effect on our business of international conflicts and the war on terror; natural disasters, public health emergencies, disruptions to public infrastructure and other catastrophic events; reliance on third parties to provide components of our business infrastructure; the accuracy and completeness of information provided to us by clients and counterparties; the failure of third parties to comply with their obligations to us and our affiliates; intensifying competition from established competitors and new entrants in the financial services industry; technological change; global capital market activity; changes in monetary and economic policy; currency value fluctuations; general business and economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations; changes in market rates and prices which may adversely affect the value of financial products; our success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; our ability to attract and retain key employees and executives; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. We do not undertake to update any forward-looking statement that is contained in this presentation or in other communications except as required by law.









CIBC Retail Markets

	Balances ⁽¹⁾ (\$B)	Y/Y Growth (%)	Market Position
Cards, outstandings ⁽²⁾	13.8	-	#1
Mortgages ⁽²⁾	136.4	6.7	#2
Wood Gundy	105.7	10.0	#2
Personal Deposits & GICs	106.9	7.1	#3
Business Deposits	30.1	1.9	#3
Mutual Funds	46.2	7.4	#3
Business Lending	29.2	3.5	#4
Personal Lending	30.2	1.7	#5

⁽¹⁾ Spot balances at July 31, 2010, excluding FirstCaribbean.
⁽²⁾ Administered assets. Non-GAAP measure. See slide 15.

8

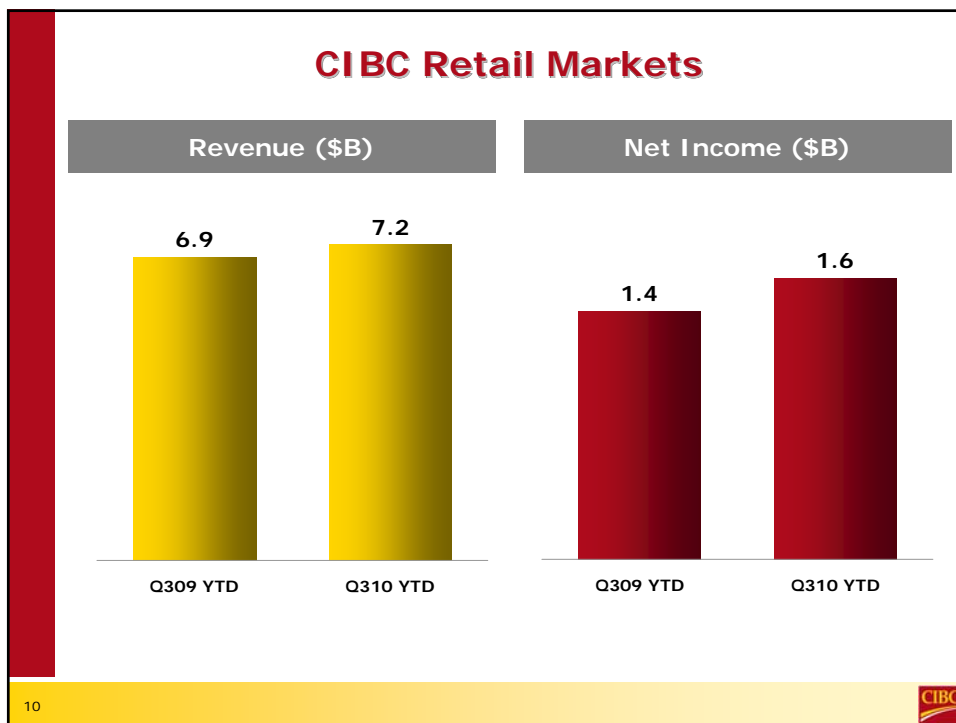


Supporting Growth

- Furthering Leadership in Credit Cards
- Strengthening Business Banking
- Significant Branch Investment
- Innovation in Mobile
- Investing in our Brand



9 





Wholesale Banking

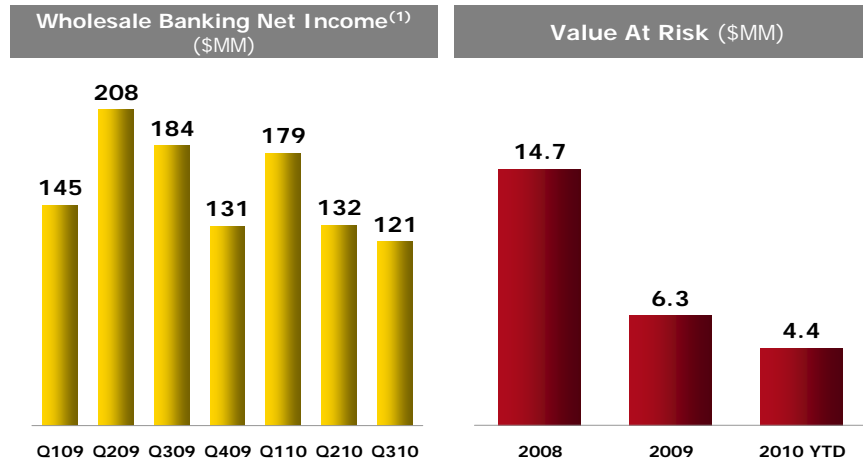
	Market Position
Equities Trading	#1
Mergers & Acquisitions	#2
Equity New Issues	#2
Gov't Debt New Issues ⁽¹⁾	#2
Syndicated Lending ⁽¹⁾	#2
Corporate Debt New Issues ⁽¹⁾	#3
Corporate Lending	#5

⁽¹⁾ Calendar YTD through July 31, 2010. Fiscal YTD through July 31, otherwise.

11



Wholesale Banking



⁽¹⁾ Excluding items of note. Non-GAAP measure. See slides 15 and 16.

12





Building a Strong Canadian Bank

Gerry McCaughey
President and Chief Executive Officer



Scotia Capital Financials Summit
September 15, 2010



Notes to Users / Contacts

Performance measurement

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP, and, accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance. For a more detailed discussion on our non-GAAP measures, see page 57 of CIBC's 2009 Annual Accountability Report and page i of the Q3/10 Supplementary Financial Information, both available on www.cibc.com.

Adjusted results

Results adjusted for certain items represent non-GAAP financial measures. CIBC believes that these measures provide a fuller understanding of operations. Investors may find non-GAAP measures useful in analyzing financial performance.

Investor Relations Contacts:

John Ferren Vice-President 416-721-1790
Jason Patchett Director 416-980-8691
Anu Shrivats Director 416-980-2556

Visit us in the Investor Relations section at www.cibc.com



Reconciliation of GAAP to Non-GAAP measures

CIBC SMM, unless otherwise indicated	YTD09	Q110	Q210	Q310	YTD10
Net income applicable to common shares	411	610	617	598	1,825
After-tax effect of amortization of other intangible assets	-25	-	-	-	-25
Cash net income	436	618	624	605	1,857
Average number of common shares - diluted (thousands)	381,921	385,598	387,865	389,672	387,710
Cash earnings per share - diluted (\$)	1.14	1.60	1.61	1.55	4.76

CIBC SMM	Q109	Q209	Q309	Q409	Q110	Q210
Wholesale Banking Net Income - Reported						
Loss/Gain on Structured Credit Run-off Activities	(377)	(346)	91	161	184	189
Mark-to-Market on Credit Derivatives re. Corporate Loan Hedges	(483)	(224)	65	58	17	40
Decrease in Credit Valuation Adjustments	64	(115)	(196)	(25)	(12)	-
Loan Losses within the Leveraged Loan and Other Run-off Portfolios	(51)	-	(56)	-	-	-
Legacy Merchant Banking Net Losses / Write-downs	(28)	(29)	-	-	-	-
Valuation Adjustments	-	(65)	(14)	(27)	-	-
Reversal of Interest Expense related to favourable conclusion tax audits	-	-	-	-	-	17
Write-down of Future Tax Assets	-	(21)	-	(24)	-	-
Wholesale Banking Net Income - Adjusted	142	268	184	333	379	332

YTD 2010 - SMM, unless otherwise indicated	BMS	TD	CIBC	RY	SMM	
Revenue - Reported	11,563	14,548	8,831	21,128	8,961	
Add: adjustment for TEB	216	208	27	331	20	
Revenue (TEB) - Reported	11,779	14,546	8,858	21,459	9,227	
Loss/Gain on Structured Credit Run-off Activities	-	-	20	-	-	
Mark-to-Market on Credit Derivatives re. Corporate Loan Hedges	-	-	(17)	-	-	
Reversal of Interest Expense related to favourable conclusion tax audits	-	-	30	-	-	
Change in fair value of derivatives hedging the reclassified portfolio	-	-	(7)	-	-	
Release of provision for insurance claims	-	25	-	-	-	
Net Insurance Expenses Against Revenue	-	-	3,485	-	-	
Revenue (TEB) - Adjusted	A	11,779	14,828	8,825	17,374	9,227
Non-Interest Expenses - Reported	5,999	8,900	5,167	10,575	5,567	
Less: Amortization of Intangibles	71	66	78	139	24	
Cash Non-Interest Expenses - Reported	5,928	8,455	5,199	10,436	5,541	
Expenses re. Structured Credit Run-off Activities	-	-	75	-	-	
Restructuring & Integration Charges	-	32	-	-	-	
Cash Non-Interest Expenses - Adjusted	B	5,928	8,552	5,084	10,436	5,541
Cash Non-Interest Expenses to Revenue (TEB) - Adjusted (%)	C/A	50.3%	56.5%	57.4%	58.7%	59.8%

CIBC SMM, unless otherwise indicated	2008	2009	2010	
Revenue - Reported	12,493	12,886	9,923	
Revenue (TEB) - Reported	12,277	12,362	9,909	
Add: adjustment for TEB	216	208	27	
Revenue (TEB) - Reported	12,493	12,570	9,936	
Higher than normal merchant banking gains	-	419	-	
Capital impairment	-	301	-	
Gain on ACE Aviation shares	-	34	-	
Gain on sale of Amper	-	115	-	
Interest expense re. U.S. Tax settlement	-	(53)	-	
Premium on preferred share redemptions on Soft Retractable shares	-	(15)	-	
Sale of Republic Bank shares	-	85	-	
Mark-to-market on corporate loan hedging	-	-	(26)	
Mark-to-market on CDOs	-	-	(68)	
Write-down	-	-	(753)	
Loss/Gain on Structured Credit Run-off Activities	-	-	456	
Valuation changes	-	-	(968)	
Higher than normal losses and write-downs in merchant banking and other investment portfolios	-	-	(164)	
Mark-to-market transactional expenses related to leveraged loan portfolio	-	-	(156)	
Foreign exchange gain on repatriation of capital and retained earnings	-	-	(92)	
Credit valuation adjustment on counterparties other than financial guarantors	-	-	111	
Interest income on Income Tax Assessments	-	-	25	
Revenue (TEB) - Adjusted	A	11,803	12,562	11,423
Non-Interest Expenses - Reported	10,865	7,812	6,860	
Less: Amortization of Intangibles	12	39	43	
Cash Non-Interest Expenses - Reported	10,853	7,572	6,817	

