

THIRD QUARTER FINANCIAL HIGHLIGHTS

Unaudited	As at or for the three months ended				As at or for the nine months ended				
	2002 Jul. 31	2002 Apr. 30 ⁽¹⁾	2001 Jul. 31 ⁽²⁾	2002 Jul. 31	2002 Jul. 31	2001 Jul. 31 ⁽²⁾	2002 Jul. 31		
COMMON SHARE INFORMATION				(US\$) ⁽³⁾			(US\$) ⁽³⁾		
Per share									
- basic earnings	- reported	\$ 0.41	\$ 0.51	\$ 1.15	\$ 0.27	\$ 1.76	\$ 3.61	\$ 1.12	
	- operating	\$ 0.64	\$ 0.80	\$ 1.35	\$ 0.42	\$ 2.55	\$ 4.17	\$ 1.62	
- diluted earnings	- reported	\$ 0.41	\$ 0.51	\$ 1.13	\$ 0.27	\$ 1.75	\$ 3.55	\$ 1.11	
	- operating	\$ 0.64	\$ 0.79	\$ 1.33	\$ 0.42	\$ 2.53	\$ 4.11	\$ 1.61	
- dividends		\$ 0.41	\$ 0.41	\$ 0.37	\$ 0.27	\$ 1.19	\$ 1.07	\$ 0.76	
- book value		\$ 26.44	\$ 26.45	\$ 26.64	\$ 16.70	\$ 26.44	\$ 26.64	\$ 16.70	
Share price	- high	\$ 54.50	\$ 57.70	\$ 54.70	\$ 34.43	\$ 57.70	\$ 54.70	\$ 36.45	
	- low	\$ 38.75	\$ 49.45	\$ 48.60	\$ 24.48	\$ 38.75	\$ 43.20	\$ 24.48	
	- closing	\$ 45.10	\$ 54.70	\$ 50.95	\$ 28.49	\$ 45.10	\$ 50.95	\$ 28.49	
Shares outstanding (thousands)									
- average basic		358,961	360,817	371,042	358,961	361,057	374,445	361,057	
- average diluted		361,374	364,320	376,573	361,374	364,243	379,942	364,243	
- end of period		359,049	358,843	368,462	359,049	359,049	368,462	359,049	
Market capitalization (\$ millions)		\$ 16,193	\$ 19,629	\$ 18,773	\$ 10,231	\$ 16,193	\$ 18,773	\$ 10,231	
VALUE MEASURES									
Price to earnings multiple (12 month trailing)	- reported	19.5	17.9	11.6	19.5	19.5	11.6	19.5	
	- operating	12.5	12.6	9.6	12.5	12.5	9.6	12.5	
Dividend yield (based on closing share price)		3.6%	3.0%	2.9%	3.6%	3.5%	2.8%	3.5%	
Dividend payout ratio	- reported	99.1%	79.2%	32.0%	99.1%	67.5%	29.5%	67.5%	
	- operating	63.9%	50.7%	27.3%	63.9%	46.6%	25.5%	46.6%	
Market value to book value ratio		1.71	2.07	1.91	1.71	1.71	1.91	1.71	
INCOME STATEMENT INFORMATION (\$ millions)									
Total revenue on a taxable equivalent basis (TEB) ⁽⁴⁾	- reported	\$ 2,562	\$ 2,990	\$ 2,900	\$ 1,664	\$ 8,630	\$ 8,607	\$ 5,492	
	- operating	\$ 2,487	\$ 2,939	\$ 2,837	\$ 1,615	\$ 8,458	\$ 8,434	\$ 5,383	
Provision for credit losses - specific		\$ 290	\$ 390	\$ 254	\$ 188	\$ 1,220	\$ 697	\$ 776	
- general		-	-	-	-	-	-	-	
- total		\$ 290	\$ 390	\$ 254	\$ 188	\$ 1,220	\$ 697	\$ 776	
Non-interest expenses	- reported	\$ 1,982	\$ 2,313	\$ 2,072	\$ 1,287	\$ 6,456	\$ 5,943	\$ 4,109	
	- operating	\$ 1,771	\$ 2,101	\$ 1,920	\$ 1,150	\$ 5,839	\$ 5,533	\$ 3,716	
Earnings	- reported	\$ 193	\$ 227	\$ 460	\$ 125	\$ 753	\$ 1,444	\$ 479	
	- operating	\$ 276	\$ 332	\$ 534	\$ 179	\$ 1,039	\$ 1,656	\$ 661	
FINANCIAL MEASURES									
Efficiency ratio	- reported	77.4%	77.3%	71.4%	77.4%	74.8%	69.0%	74.8%	
	- operating	71.2%	71.5%	67.6%	71.2%	69.0%	65.6%	69.0%	
Return on equity	- reported	6.2%	8.0%	17.4%	6.2%	8.9%	18.6%	8.9%	
	- operating	9.6%	12.4%	20.4%	9.6%	12.8%	21.5%	12.8%	
Ratio of retail / wholesale operating earnings ⁽⁵⁾		144%/(44)%	93% / 7%	62% / 38%	144%/(44)%	94%/6%	62%/38%	94%/6%	
Net interest margin (TEB) ⁽⁴⁾		1.82%	1.89%	1.70%	1.82%	1.92%	1.60%	1.92%	
Net interest margin on average interest earning assets (TEB) ⁽⁴⁾		2.11%	2.20%	1.96%	2.11%	2.23%	1.87%	2.23%	
Return on average assets		0.26%	0.32%	0.65%	0.26%	0.35%	0.69%	0.35%	
Return on average interest earning assets		0.30%	0.37%	0.75%	0.30%	0.40%	0.81%	0.40%	
Regular workforce headcount		44,213	44,519	41,378	44,213	44,213	41,378	44,213	
BALANCE SHEET AND OFF-BALANCE SHEET INFORMATION (\$ millions)									
Cash resources and securities		\$ 97,627	\$ 93,821	\$ 89,454	\$ 61,681	\$ 97,627	\$ 89,454	\$ 61,681	
Loans and acceptances		\$ 168,524	\$ 164,228	\$ 159,688	\$ 106,473	\$ 168,524	\$ 159,688	\$ 106,473	
Total assets		\$ 304,660	\$ 291,187	\$ 277,964	\$ 192,484	\$ 304,660	\$ 277,964	\$ 192,484	
Deposits		\$ 214,570	\$ 203,910	\$ 184,737	\$ 135,565	\$ 214,570	\$ 184,737	\$ 135,565	
Common shareholders' equity		\$ 9,491	\$ 9,491	\$ 9,814	\$ 5,996	\$ 9,491	\$ 9,814	\$ 5,996	
Average assets		\$ 294,975	\$ 289,533	\$ 280,801	\$ 191,586	\$ 290,602	\$ 277,953	\$ 184,939	
Average interest earning assets		\$ 254,306	\$ 249,287	\$ 244,323	\$ 165,172	\$ 249,517	\$ 237,747	\$ 158,793	
Average common shareholders' equity		\$ 9,525	\$ 9,601	\$ 9,768	\$ 6,186	\$ 9,593	\$ 9,730	\$ 6,105	
Assets under administration		\$ 750,900	\$ 730,300	\$ 636,100	\$ 474,419	\$ 750,900	\$ 636,100	\$ 474,419	
BALANCE SHEET QUALITY MEASURES									
Common equity to risk-weighted assets		7.2%	7.3%	7.5%	7.2%	7.2%	7.5%	7.2%	
Risk-weighted assets (\$ billions)		\$ 131.9	\$ 130.3	\$ 131.7	\$ 83.3	\$ 131.9	\$ 131.7	\$ 83.3	
Tier 1 capital ratio		8.8%	8.9%	9.3%	8.8%	8.8%	9.3%	8.8%	
Total capital ratio		11.9%	12.0%	12.5%	11.9%	11.9%	12.5%	11.9%	
Net impaired loans after general allowance (\$ millions)		\$ (260)	\$ (322)	\$ (215)	\$ (164)	\$ (260)	\$ (215)	\$ (164)	
Net impaired loans to net loans and acceptances		(0.15)%	(0.20)%	(0.13)%	(0.15)%	(0.15)%	(0.13)%	(0.15)%	

(1) Certain comparative figures have been restated resulting from the adoption of the CICA Handbook section 3870.

(2) Certain comparative figures have been restated to conform with the presentation adopted in the first quarter of 2002.

(3) Represents the translation of Canadian GAAP financial information into US\$ using the quarter end rate of \$0.6318 for balance sheet figures and the average rate of \$0.6495 for the quarter and \$0.6364 for year-to-date operating results.

(4) Taxable equivalent basis (TEB). Net interest income includes tax-exempt income on certain securities. Since this income is not taxable to CIBC, the rate of interest or dividend received by CIBC is lower than would apply to a loan of the same amount. As the impact of tax-exempt income varies from year to year, such income has been adjusted to a taxable equivalent basis to permit uniform measurement and comparison of net interest income. An equal and offsetting adjustment is made to increase the provision for income taxes.

(5) Retail includes Retail Products, Retail Markets, Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking.